

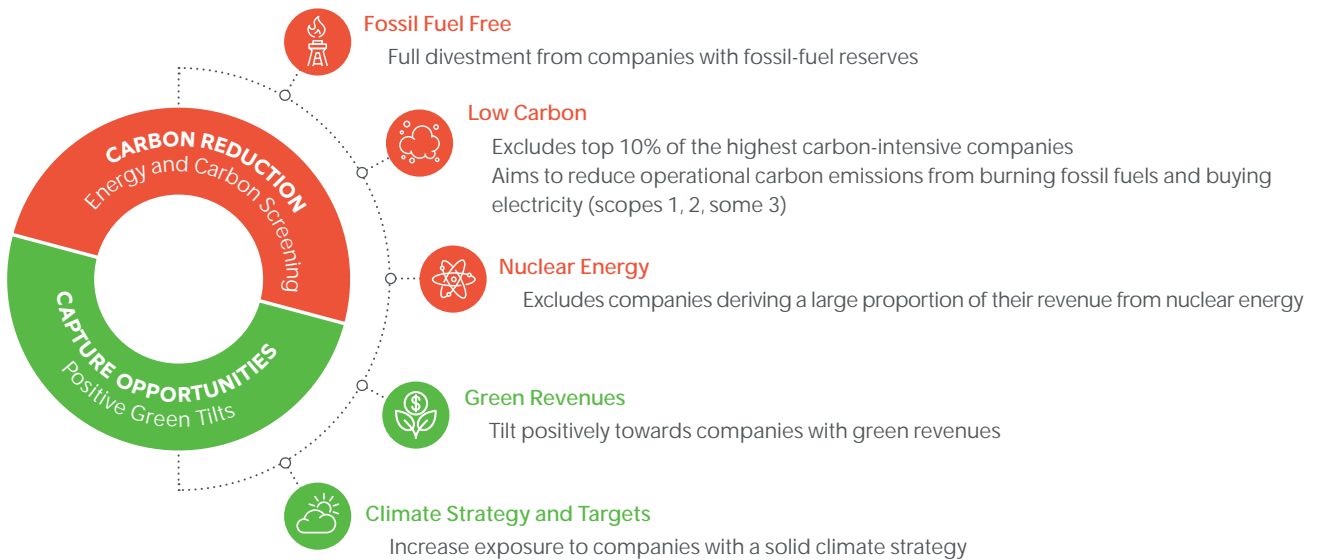
GREEN TRANSITION INDEX bhñ+ ~

The Northern Trust World Green Transition Index seeks to closely match the risk and return profile of the MSCI World Custom ESG Climate Series A Index, combining Northern Trust's long-standing ESG approach with climate-centred-metrics to construct a climate-aware, passive solution. The Fund tilts towards companies benefiting from the energy transition and provides a hedge against systematic climate change risks.

<p>1 CLIMATE ACTION</p> <p>Tilt towards companies which are capitalising on the transition to a low carbon economy. 100% reduction in potential carbon emissions used for energy applications and ~65% reduction in carbon emissions intensity compared to parent index.</p>	<p>2 TARGET ETHICAL COMPANIES</p> <p>Invests in companies which comply with the UN's Global Compact Ten Principles and those that do not have significant exposure to tobacco, conventional weapons, controversial weapons, civilian firearms, or thermal coal for coal-fired generators.</p>	<p>3 ACTIVELY ENGAGING COMPANIES</p> <p>Northern Trust is engaging with companies through Hermes EOS to advocate change on environmental, social and governance themes. The fund incorporates engagement and proxy voting.</p>
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CLIMATE-CENTERED ENERGY SCREENS & POSITIVE GREEN TILTS



bhñ+ ~ CHARACTERISTICS

Benchmark	MSCI World	Fund Base Currency	GBP
Fund Structure	CCF	Regulatory Structure	UCITS
Investment Style	Passive	Proxy Voting	Yes
Dealing Frequency	Daily	Engagement	Yes

SUSTAINABILITY AND LOWER CARBON FOOTPRINT

With a focus on sustainability, we created a benchmark-aware strategy with a tracking error range of less than 125 bps compared to the MSCI World Index.

TEST EXCLUSIONS ON BASE INDEX

Number of securities excluded in the strategy when compared to the parent index

ESG Screen	No of Securities	% of Market Cap
Weapons	33	3.3
Global Compact Violations	15	2.7
Tobacco	14	1.2
Carbon	242	13.9
Combined	299	19.2

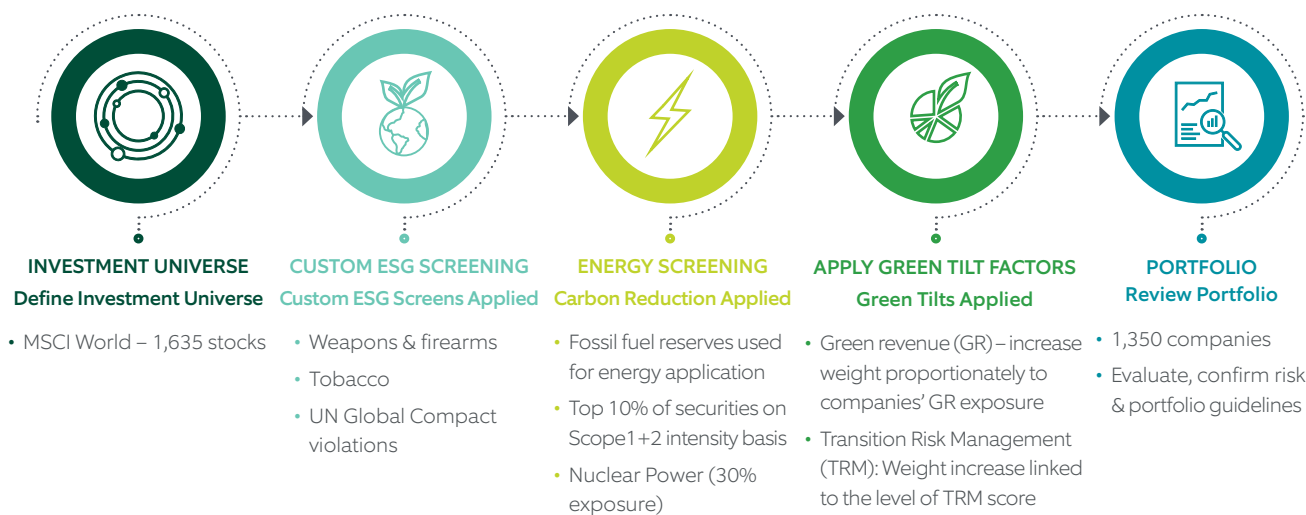
CARBON DATA METRICS

Hypothetical carbon footprint of the strategy portfolio versus the parent index

	Northern Trust Index Strategy	Standard Benchmark	Change (%)
Potential carbon emissions ¹	22	-	-99.0
Tons of CO ₂ /\$M invested	1,909	-	-
Weighted average	57	-	-66.0
Carbon intensity, ² tons of CO _{2e} /\$M sales	168	-	-

1. Potential carbon emissions is a company's total future CO₂ output from fossil fuels and thermal coal reserves owned by a company.
2. Carbon intensity is the sum of a company's Scope 1 and Scope 2 CO₂ emissions, normalised by total sales.

INVESTMENT PROCESS



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For more information, please visit northerntrust.com or contact us:

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All data at of 31 March 2020 unless otherwise noted.

RISK AND PERFORMANCE INFORMATION: The Strategy is designed for institutional investors including, but not limited to: national and multinational corporations, pension funds, insurance companies, sovereign wealth funds, charities and fiduciary managers. A typical investor is a sophisticated investor prepared to accept medium to high volatility. Investing involves risk--no investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment. A typical investor will be seeking to achieve exposure to the performance of an equity markets, prepared to accept the risks associated with an investment of this type and seeking to achieve a return on investment in the medium to long term.

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