

NORTHERN FIXED INCOME INDEX FUNDS

SEMI-ANNUAL REPORT

SEPTEMBER 30, 2018





A MESSAGE FROM
BOB BROWNE

CHIEF INVESTMENT OFFICER

The six-month reporting period ended September 30, 2018 brought a divergence of returns within the U.S. bond market. While U.S. Treasuries lost ground across all segments of the yield curve, the more credit-sensitive segments of the market held up much better. A backdrop of improving economic growth in the United States was the primary reason for the variations in performance. Buoyed by federal tax cuts passed in late 2017, the U.S. economy continued to expand at a pace well above the rest of the world. The U.S. economy fired on all cylinders, with the industrial, housing and consumer sectors all playing a role in gross domestic product (“GDP”) growth that exceeded 4% in the second quarter of 2018 and was expected to surpass 3% for the full year 2018.

Favorable economic conditions gave the U.S. Federal Reserve (the “Fed”) latitude to continue the process of normalizing its monetary policy. The Fed raised short-term interest rates by a quarter point in both June and September 2018, bringing the total number of increases in the current cycle to eight. In addition, the Fed continued to wind down its stimulative quantitative easing policy by gradually reducing its balance sheet. Although it is unknown how long or how far the Fed may raise rates, the

market was in general agreement that the central bank will continue the process of tightening its monetary policy through 2019.

These developments weighed on the performance of U.S. Treasuries and other rate-sensitive investments. The yield on the two-year Treasury note rose from 2.27% to 2.81% as its price fell, while the yield on the benchmark 10-year Treasury note climbed from 2.74% to 3.05%. A notable result of these yield movements was the flattening of the yield curve, as the spread between two- and 10-year yields fell from 47 basis points to 24 basis points. The narrowing of this gap raised eyebrows by introducing the possibility of a yield curve “inversion” in which the two-year yield might exceed that of the 10-year yield— a circumstance that has often been a precursor to a recession. Still, these concerns waned somewhat in September 2018 when 10-year yields began to tick up.

Municipal bonds produced a small gain despite the increase in U.S. Treasury yields. Municipals remained well supported by a favorable balance of low new-issue supply and healthy investor demand, as well as the positive credit fundamentals of state and local issuers. Investment-grade corporate issues also performed reasonably well, posting a narrow gain and outpacing U.S. Treasuries. High-yield corporate issues, for

their part, generated a low-single-digit return and finished as the top-performing major category in the U.S. market. Both segments of the corporate market were boosted by a combination of robust economic conditions and rising earnings, which resulted in stronger company balance sheets, a low default rate and improving credit ratings.

Money market funds are an area of the fixed-income category that, we believe, has been overlooked in recent years. With the Fed holding interest rates in a range of 0% to 1% from the 2008 financial crisis through mid-2017, investors had little reason to invest in this area other than liquidity and principal preservation. More recently, however, Fed tightening has brought yields up to a more attractive level. In many cases, yields have finally begun to exceed the rate of inflation – indicating that investors can now earn positive real returns. While money market funds do not typically generate relatively much yield, they have once again become a vehicle for providing investors with an opportunity to earn a modest yield consistent with preserving capital at the same time.

Bob Browne
Chief Investment Officer
Northern Trust

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This report has been prepared for the general information of Northern Funds shareholders. It is not authorized for distribution to prospective investors unless accompanied or preceded by a current Northern Funds summary prospectus or prospectus, which contains more complete information about a fund's investment objectives, risks, fees and expenses. Investors are reminded to read a summary prospectus or prospectus carefully before investing or sending money.

This report contains certain forward-looking statements about factors that may affect the performance of the funds in the future. These statements are based on Northern Funds' management predictions and expectations concerning certain future events, such as performance of the economy as a whole and of specific industry sectors, changes in the levels of interest rates, the impact of developing world events, and other factors. Management believes these forward-looking statements to be reasonable, although they are inherently uncertain and difficult to predict. Actual events may cause adjustments in Northern Funds' management strategies from those currently expected to be employed.

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STATEMENTS OF ASSETS AND LIABILITIES

SEPTEMBER 30, 2018 (UNAUDITED)

<i>Amounts in thousands, except per share data</i>	BOND INDEX FUND	U.S. TREASURY INDEX FUND
ASSETS:		
Investments, at value	\$2,961,341	\$77,372
Investments in affiliates, at value	136,225	133
Interest income receivable	18,138	476
Dividend income receivable	192	—
Receivable for securities sold	37,597	1,777
Receivable for fund shares sold	2,244	110
Receivable from investment adviser	22	2
Prepaid and other assets	42	11
Total Assets	3,155,801	79,881
LIABILITIES:		
Payable for securities purchased	32,246	1,775
Payable for when-issued securities	138,627	—
Payable for fund shares redeemed	2,519	1
Distributions payable to shareholders	1,401	27
Payable to affiliates:		
Management fees	64	2
Custody fees	4	—
Shareholder servicing fees	113	—
Transfer agent fees	7	—
Trustee fees	9	4
Accrued other liabilities	68	27
Total Liabilities	175,058	1,836
Net Assets	\$2,980,743	\$78,045
ANALYSIS OF NET ASSETS:		
Capital stock	\$3,048,832	\$81,497
Accumulated undistributed net investment loss	(75)	(7)
Accumulated undistributed net realized loss	(9,611)	(1,226)
Net unrealized depreciation	(58,403)	(2,219)
Net Assets	\$2,980,743	\$78,045
Shares Outstanding (\$.0001 par value, unlimited authorization)	293,890	3,770
Net Asset Value, Redemption and Offering Price Per Share	\$10.14	\$20.70
Investments, at cost	\$3,019,744	\$79,591
Investments in affiliates, at cost	136,225	133

See Notes to the Financial Statements.

STATEMENTS OF OPERATIONS

FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2018 (UNAUDITED)

<i>Amounts in thousands</i>	BOND INDEX FUND	U.S. TREASURY INDEX FUND
INVESTMENT INCOME:		
Interest Income	\$40,958	\$868
Dividend income from investments in affiliates	735	2
Total Investment Income	41,693	870
EXPENSES:		
Management fees	1,829	52
Custody fees	152	11
Transfer agent fees	211	6
Blue sky fees	46	10
SEC fees	4	1
Printing fees	20	7
Audit fees	14	9
Legal fees	16	10
Shareholder servicing fees	113	—
Trustee fees	15	5
Other	22	6
Total Expenses	2,442	117
Less expenses reimbursed by investment adviser	(310)	(50)
Net Expenses	2,132	67
Net Investment Income	39,561	803
NET REALIZED AND UNREALIZED LOSSES:		
Net realized gains (losses) on:		
Investments	(3,889)	(291)
Net changes in unrealized depreciation on:		
Investments	(42,009)	(971)
Net Losses	(45,898)	(1,262)
Net Decrease in Net Assets Resulting from Operations	\$(6,337)	\$(459)

See Notes to the Financial Statements.

STATEMENTS OF CHANGES IN NET ASSETS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2018, (UNAUDITED)
OR THE FISCAL YEAR ENDED MARCH 31, 2018

Amounts in thousands	BOND INDEX FUND		U.S. TREASURY INDEX FUND	
	SEP 30, 2018	MAR 31, 2018	SEP 30, 2018	MAR 31, 2018
OPERATIONS:				
Net investment income	\$39,561	\$64,756	\$803	\$1,619
Net realized gains (losses)	(3,889)	3,329	(291)	(504)
Net change in unrealized depreciation	(42,009)	(40,768)	(971)	(693)
Net Increase (Decrease) in Net Assets Resulting from Operations	(6,337)	27,317	(459)	422
CAPITAL SHARE TRANSACTIONS:				
Net increase (decrease) in net assets resulting from capital share transactions	256,695	314,958	(2,169)	(25,924)
Net Increase (Decrease) in Net Assets Resulting from Capital Share Transactions	256,695	314,958	(2,169)	(25,924)
DISTRIBUTIONS PAID:				
From net investment income	(39,561)	(68,947)	(804)	(1,620)
Total Distributions Paid	(39,561)	(68,947)	(804)	(1,620)
Total Increase (Decrease) in Net Assets	210,797	273,328	(3,432)	(27,122)
NET ASSETS:				
Beginning of period	2,769,946	2,496,618	81,477	108,599
End of period	\$2,980,743	\$2,769,946	\$78,045	\$81,477
Accumulated Undistributed Net Investment Loss	\$(75)	\$(75)	\$(7)	\$(6)

See Notes to the Financial Statements.

FINANCIAL HIGHLIGHTS

BOND INDEX FUND

Selected per share data	SIX MONTHS ENDED SEP 30, 2018 (UNAUDITED)	FISCAL YEAR ENDED MAR 31, 2018	FISCAL YEAR ENDED MAR 31, 2017	FISCAL YEAR ENDED MAR 31, 2016	FISCAL YEAR ENDED MAR 31, 2015	FISCAL YEAR ENDED MAR 31, 2014
Net Asset Value, Beginning of Period	\$10.31	\$10.47	\$10.74	\$10.84	\$10.54	\$10.87
INCOME (LOSS) FROM INVESTMENT OPERATIONS:						
Net investment income	0.14	0.26	0.25	0.25	0.27	0.25
Net realized and unrealized gains (losses)	(0.17)	(0.14)	(0.24)	(0.06)	0.32	(0.29)
Total from Investment Operations	(0.03)	0.12	0.01	0.19	0.59	(0.04)
LESS DISTRIBUTIONS PAID:						
From net investment income	(0.14)	(0.28)	(0.27)	(0.27)	(0.28)	(0.28)
From net realized gains	—	—	(0.01)	(0.02)	(0.01)	(0.01)
Total Distributions Paid	(0.14)	(0.28)	(0.28)	(0.29)	(0.29)	(0.29)
Net Asset Value, End of Period	\$10.14	\$10.31	\$10.47	\$10.74	\$10.84	\$10.54
Total Return⁽¹⁾	(0.25)%	1.13%	0.14%	1.90%	5.64%	(0.31)%
SUPPLEMENTAL DATA AND RATIOS:						
Net assets, in thousands, end of period	\$2,980,743	\$2,769,946	\$2,496,618	\$2,630,015	\$2,728,675	\$2,248,542
Ratio to average net assets of: ⁽²⁾						
Expenses, net of reimbursements and credits ⁽³⁾	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%
Expenses, before reimbursements and credits	0.17%	0.17%	0.17%	0.17%	0.23%	0.44%
Net investment income, net of reimbursements and credits ⁽³⁾	2.81%	2.50%	2.35%	2.40%	2.44%	2.43%
Net investment income, before reimbursements and credits	2.79%	2.48%	2.33%	2.38%	2.36%	2.14%
Portfolio Turnover Rate	31.78%	44.51%	65.28%	88.99%	81.30%	88.79%

⁽¹⁾ Assumes investment at net asset value at the beginning of the period, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the period. The total return is not annualized for periods less than one year.

⁽²⁾ Annualized for periods less than one year.

⁽³⁾ The net expenses and net investment income ratios include additional reimbursements of management or advisory fees, as applicable, incurred in connection with the investment of uninvested cash in affiliated money market funds of approximately \$58,000, \$97,000, \$126,000, \$87,000, \$26,000, and 101,000, which represents less than 0.01 percent of average net assets for the six months ended September 30, 2018 and the fiscal years ended March 31, 2018 and 2017, and less than 0.005 percent of average net assets for the fiscal years ended March 31, 2016, 2015, and 2014, respectively. Absent the additional reimbursements, net investment income and reimbursements would have been decreased and net expenses would have been increased by a corresponding amount.

See Notes to the Financial Statements.

FINANCIAL HIGHLIGHTS continued**U.S. TREASURY INDEX FUND**

Selected per share data	SIX MONTHS ENDED SEP 30, 2018 (UNAUDITED)	FISCAL YEAR ENDED MAR 31, 2018	FISCAL YEAR ENDED MAR 31, 2017	FISCAL YEAR ENDED MAR 31, 2016	FISCAL YEAR ENDED MAR 31, 2015	FISCAL YEAR ENDED MAR 31, 2014
Net Asset Value, Beginning of Period	\$21.03	\$21.35	\$22.13	\$22.17	\$21.43	\$22.25
INCOME (LOSS) FROM INVESTMENT OPERATIONS:						
Net investment income	0.21	0.38	0.34	0.32	0.29	0.26
Net realized and unrealized gains (losses)	(0.33)	(0.32)	(0.70)	0.16	0.81	(0.59)
Total from Investment Operations	(0.12)	0.06	(0.36)	0.48	1.10	(0.33)
LESS DISTRIBUTIONS PAID:						
From net investment income	(0.21)	(0.38)	(0.34)	(0.32)	(0.29)	(0.26)
From net realized gains	—	—	(0.08)	(0.20)	(0.07)	(0.23)
Total Distributions Paid	(0.21)	(0.38)	(0.42)	(0.52)	(0.36)	(0.49)
Net Asset Value, End of Period	\$20.70	\$21.03	\$21.35	\$22.13	\$22.17	\$21.43
Total Return⁽¹⁾	(0.57)%	0.24%	(1.63)%	2.25%	5.20%	(1.44)%
SUPPLEMENTAL DATA AND RATIOS:						
Net assets, in thousands, end of period	\$78,045	\$81,477	\$108,599	\$123,516	\$91,254	\$114,262
Ratio to average net assets of: ⁽²⁾						
Expenses, net of reimbursements and credits	0.17% ⁽³⁾	0.17% ⁽³⁾	0.16% ⁽³⁾	0.16% ⁽³⁾	0.16%	0.15% ⁽³⁾
Expenses, before reimbursements and credits	0.29%	0.28%	0.25%	0.26%	0.40%	0.68%
Net investment income, net of reimbursements and credits	2.00% ⁽³⁾	1.74% ⁽³⁾	1.53% ⁽³⁾	1.47% ⁽³⁾	1.34%	1.20% ⁽³⁾
Net investment income, before reimbursements and credits	1.88%	1.63%	1.44%	1.37%	1.10%	0.67%
Portfolio Turnover Rate	15.98%	34.21%	38.93%	68.57%	50.58%	69.65%

⁽¹⁾ Assumes investment at net asset value at the beginning of the period, reinvestment of all dividends and distributions, and a complete redemption of the investment at net asset value at the end of the period. The total return is not annualized for periods less than one year.

⁽²⁾ Annualized for periods less than one year.

⁽³⁾ The net expenses and net investment income ratios include additional reimbursements of management or advisory fees, as applicable, incurred in connection with the investment of uninvested cash in affiliated money market funds of less than \$1,000 which represents less than 0.01 percent of average net assets for six months ended September 30, 2018 and the fiscal years ended March 31, 2018 and 2017, and less than 0.005 percent of average net assets for the fiscal years ended March 31, 2016 and 2014, respectively. Absent the additional reimbursements, net investment income and reimbursements would have been decreased and net expenses would have been increased by a corresponding amount.

See Notes to the Financial Statements.

BOND INDEX FUND

SEPTEMBER 30, 2018 (UNAUDITED)

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES – 1.7%		
Auto Floor Plan – 0.0%		
Ally Master Owner Trust, Series 2018-1, Class A2 2.70%, 1/17/23	\$100	\$99
Ally Master Owner Trust, Series 2018-2, Class A 3.29%, 5/15/23	150	150
Ford Credit Floorplan Master Owner Trust, Series 2017-1, Class A1 2.07%, 5/15/22	325	320
Ford Credit Floorplan Master Owner Trust, Series 2017-2, Class A1 2.16%, 9/15/22	125	123
Ford Credit Floorplan Master Owner Trust, Series 2018-1, Class A1 2.95%, 5/15/23	50	50
Ford Credit Floorplan Master Owner Trust, Series 2018-2, Class A 3.17%, 3/15/25	50	49
		791

Automobile – 0.2%		
Ally Auto Receivables Trust, Series 2017-4, Class A3 1.75%, 12/15/21	100	99
Ally Auto Receivables Trust, Series 2018-1, Class A3 2.35%, 6/15/22	100	99
Ally Auto Receivables Trust, Series 2018-3, Class A4 3.12%, 7/17/23	100	100
Americredit Automobile Receivables Trust, Series 2016-4, Class B 1.83%, 12/8/21	50	49
Americredit Automobile Receivables Trust, Series 2016-4, Class C 2.41%, 7/8/22	50	49
Americredit Automobile Receivables Trust, Series 2016-4, Class D 2.74%, 12/8/22	60	59
AmeriCredit Automobile Receivables Trust, Series 2017-2, Class C 2.97%, 3/20/23	125	124
AmeriCredit Automobile Receivables Trust, Series 2017-2, Class D 3.42%, 4/18/23	100	99

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Automobile – 0.2% continued		
Americredit Automobile Receivables Trust, Series 2018-1, Class A3 3.07%, 12/19/22	\$100	\$100
Americredit Automobile Receivables Trust, Series 2018-1, Class B 3.26%, 1/18/24	100	100
BMW Vehicle Lease Trust, Series 2017-2, Class A3 2.07%, 10/20/20	150	149
BMW Vehicle Owner Trust, Series 2018-A, Class A3 2.35%, 4/25/22	150	148
CarMax Auto Owner Trust, Series 2017-2, Class A3 1.93%, 3/15/22	200	198
CarMax Auto Owner Trust, Series 2017-4, Class A4 2.33%, 5/15/23	100	97
CarMax Auto Owner Trust, Series 2018-1, Class A3 2.48%, 11/15/22	225	222
Fifth Third Auto Trust, Series 2017-1, Class A3 1.80%, 2/15/22	100	99
Ford Credit Auto Lease Trust, Series 2017-B, Class A4 2.17%, 2/15/21	100	99
Ford Credit Auto Lease Trust, Series 2018-B, Class A3 3.19%, 12/15/21	100	100
Ford Credit Auto Owner Trust, Series 2016-B, Class A4 1.52%, 8/15/21	100	98
Ford Credit Auto Owner Trust, Series 2016-B, Class B 1.85%, 9/15/21	50	49
Ford Credit Auto Owner Trust, Series 2017-A, Class B 2.24%, 6/15/22	100	98
Ford Credit Auto Owner Trust, Series 2017-C, Class A3 2.01%, 3/15/22	100	99
Ford Credit Auto Owner Trust, Series 2017-C, Class B 2.35%, 4/15/23	100	98

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Automobile - 0.2% continued		
Ford Credit Auto Owner Trust, Series 2017-C, Class C 2.50%, 5/15/24	\$100	\$98
Ford Credit Auto Owner Trust, Series 2018-A, Class A3 3.03%, 11/15/22	100	100
GM Financial Automobile Leasing Trust, Series 2018-1, Class A3 2.61%, 1/20/21	150	149
GM Financial Automobile Leasing Trust, Series 2018-1, Class C 3.11%, 12/20/21	50	50
GM Financial Automobile Leasing Trust, Series 2018-3, Class A3 3.18%, 6/21/21	100	100
GM Financial Automobile Leasing Trust, Series 2018-3, Class C 3.70%, 7/20/22	100	100
GM Financial Consumer Automobile Receivables Trust, Series 2018-1, Class A3 2.32%, 7/18/22	100	99
Honda Auto Receivables Owner Trust, Series 2017-3, Class A3 1.79%, 9/20/21	200	197
Honda Auto Receivables Owner Trust, Series 2017-3, Class A4 1.98%, 11/20/23	100	97
Honda Auto Receivables Owner Trust, Series 2017-4, Class A3 2.05%, 11/22/21	150	148
Honda Auto Receivables Owner Trust, Series 2018-2, Class A3 3.01%, 5/18/22	100	100
Hyundai Auto Receivables Trust, Series 2016-A, Class A4 1.73%, 5/16/22	250	247
Hyundai Auto Receivables Trust, Series 2017-B, Class A3 1.77%, 1/18/22	100	98
Hyundai Auto Receivables Trust, Series 2017-B, Class A4 1.96%, 2/15/23	100	97
Mercedes-Benz Auto Lease Trust, Series 2018-A, Class A3 2.41%, 2/16/21	150	149

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Automobile - 0.2% continued		
Nissan Auto Lease Trust, Series 2017-B, Class A3 2.05%, 9/15/20	\$150	\$149
Nissan Auto Receivables Owner Trust, Series 2016-B, Class A4 1.54%, 10/17/22	150	147
Nissan Auto Receivables Owner Trust, Series 2017-B, Class A3 1.75%, 10/15/21	100	99
Nissan Auto Receivables Owner Trust, Series 2017-B, Class A4 1.95%, 10/16/23	100	97
Nissan Auto Receivables Owner Trust, Series 2017-C, Class A3 2.12%, 4/18/22	100	99
Santander Drive Auto Receivables Trust, Series 2016-3, Class C 2.46%, 3/15/22	100	99
Santander Drive Auto Receivables Trust, Series 2016-3, Class D 2.80%, 8/15/22	100	99
Santander Drive Auto Receivables Trust, Series 2018-1, Class B 2.63%, 7/15/22	100	99
Santander Drive Auto Receivables Trust, Series 2018-2, Class B 3.03%, 9/15/22	100	100
Santander Drive Auto Receivables Trust, Series 2018-2, Class C 3.35%, 7/17/23	100	99
Santander Drive Auto Receivables Trust, Series 2018-3, Class D 4.07%, 8/15/24	50	50
Toyota Auto Receivables Owner Trust, Series 2017-D, Class A3 1.93%, 1/18/22	150	147
Toyota Auto Receivables Owner Trust, Series 2017-D, Class A4 2.12%, 2/15/23	100	97
Toyota Auto Receivables Owner Trust, Series 2018-A, Class A3 2.35%, 5/16/22	100	99
Toyota Auto Receivables Owner Trust, Series 2018-B, Class A3 2.96%, 9/15/22	100	100

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Automobile - 0.2% continued		
Volkswagen Auto Loan Enhanced Trust, Series 2018-1, Class A3 3.02%, 11/21/22	\$100	\$100
World Omni Auto Receivables Trust, Series 2016-A, Class A4 1.95%, 5/16/22	250	246
World Omni Auto Receivables Trust, Series 2017-A, Class A3 1.93%, 9/15/22	200	198
World Omni Auto Receivables Trust, Series 2018-B, Class A3 2.87%, 7/17/23	100	99
World Omni Automobile Lease Securitization Trust, Series 2018-B, Class A3 3.19%, 12/15/21	100	100
		6,584

Commercial Mortgage-Backed Securities - 1.2%

Banc of America Commercial Mortgage Trust, Series 2016-UB10, Class A4 3.17%, 7/15/49	300	289
BANK, Series 2017-BNK7, Class A5 3.44%, 9/15/60	250	243
BANK, Series 2017-BNK9, Class A4 3.54%, 11/15/54	250	244
BANK, Series 2018-BN10, Class A5 3.69%, 2/15/61	100	99
BANK, Series 2018-BN11, Class A3 4.05%, 3/15/61	200	203
BANK, Series 2018-BN12, Class A4 4.26%, 5/15/61	300	310
BANK, Series 2018-BN13, Class A5 4.22%, 8/15/61	100	103
BANK, Series 2018-BN14, Class A2 4.13%, 9/15/60	100	103
BANK, Series 2018-BN14, Class A4 4.23%, 9/15/60	200	207
BENCHMARK Mortgage Trust, Series 2018-B1, Class A2 3.57%, 1/15/51	250	251
BENCHMARK Mortgage Trust, Series 2018-B2, Class A2 3.66%, 2/15/51	200	202

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Commercial Mortgage-Backed Securities - 1.2% continued		
BENCHMARK Mortgage Trust, Series 2018-B2, Class A5 3.88%, 2/15/51	\$150	\$151
BENCHMARK Mortgage Trust, Series 2018-B3, Class A2 3.85%, 4/10/51	500	508
BENCHMARK Mortgage Trust, Series 2018-B3, Class A5 4.03%, 4/10/51	100	102
BENCHMARK Mortgage Trust, Series 2018-B4, Class A2 3.98%, 7/15/51	100	102
BENCHMARK Mortgage Trust, Series 2018-B5, Class A2 4.08%, 7/15/51	100	103
BENCHMARK Mortgage Trust, Series 2018-B5, Class A4 4.21%, 7/15/51	400	412
BENCHMARK Mortgage Trust, Series 2018-B6, Class A2 11/10/51 ⁽¹⁾	400	413
CCUBS Commercial Mortgage Trust, Series 2017-C1, Class A2 3.31%, 11/15/50	250	248
CD Mortgage Trust, Series 2017-CD4, Class A4 3.51%, 5/10/50	250	245
CD Mortgage Trust, Series 2017-CD5, Class A4 3.43%, 8/15/50	250	243
CD Mortgage Trust, Series 2017-CD6, Class A5 3.46%, 11/13/50	200	195
CD Mortgage Trust, Series 2018-CD7, Class A4 4.28%, 8/15/51	200	207
CFCRE Commercial Mortgage Trust, Series 2016-C3, Class A3 3.87%, 1/10/48	300	301
CFCRE Commercial Mortgage Trust, Series 2016-C4, Class A4 3.28%, 5/10/58	250	242
CGMS Commercial Mortgage Trust, Series 2017-B1, Class A4 3.46%, 8/15/50	250	243

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Commercial Mortgage-Backed Securities – 1.2% continued		
Citigroup Commercial Mortgage Trust, Series 2012-GC8, Class A4 3.02%, 9/10/45	\$400	\$395
Citigroup Commercial Mortgage Trust, Series 2013-GC15, Class A4 4.37%, 9/10/46	350	364
Citigroup Commercial Mortgage Trust, Series 2013-GC15, Class A5 4.65%, 9/10/46	100	103
Citigroup Commercial Mortgage Trust, Series 2014-GC25, Class A4 3.64%, 10/10/47	100	100
Citigroup Commercial Mortgage Trust, Series 2015-GC27, Class A5 3.14%, 2/10/48	200	194
Citigroup Commercial Mortgage Trust, Series 2015-P1, Class A5 3.72%, 9/15/48	200	201
Citigroup Commercial Mortgage Trust, Series 2016-C1, Class A4 3.21%, 5/10/49	250	241
Citigroup Commercial Mortgage Trust, Series 2016-C3, Class A4 3.15%, 11/15/49	150	143
Citigroup Commercial Mortgage Trust, Series 2016-GC36, Class A5 3.62%, 2/10/49	300	298
Citigroup Commercial Mortgage Trust, Series 2016-GC37, Class A4 3.31%, 4/10/49	250	243
Citigroup Commercial Mortgage Trust, Series 2016-P3, Class A4 3.33%, 4/15/49	250	243
Citigroup Commercial Mortgage Trust, Series 2017-P8, Class A4 3.47%, 9/15/50	250	243
Citigroup Commercial Mortgage Trust, Series 2018-B2, Class A4 4.01%, 3/10/51	100	101
Citigroup Commercial Mortgage Trust, Series 2018-C5, Class A4 4.23%, 6/10/51	200	206
Commercial Mortgage Trust, Series 2018-COR3, Class A3 4.23%, 5/10/51	200	206

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Commercial Mortgage-Backed Securities – 1.2% continued		
Commercial Mortgage Pass Through Certificates, Series 2014-CR14, Class A3 3.96%, 2/10/47	\$420	\$429
Commercial Mortgage Trust, Series 2012-CR2, Class A4 3.15%, 8/15/45	335	332
Commercial Mortgage Trust, Series 2012-CR3, Class A3 2.82%, 10/15/45	243	238
Commercial Mortgage Trust, Series 2012-CR4, Class A3 2.85%, 10/15/45	150	146
Commercial Mortgage Trust, Series 2012-CR5, Class A4 2.77%, 12/10/45	100	98
Commercial Mortgage Trust, Series 2012-LC4, Class A4 3.29%, 12/10/44	100	100
Commercial Mortgage Trust, Series 2013-CR10, Class A4 4.21%, 8/10/46	100	103
Commercial Mortgage Trust, Series 2013-CR12, Class A4 4.05%, 10/10/46	300	308
Commercial Mortgage Trust, Series 2013-CR9, Class A4 4.38%, 7/10/45 ^{(2) (3)}	200	207
Commercial Mortgage Trust, Series 2013-LC6, Class A4 2.94%, 1/10/46	150	147
Commercial Mortgage Trust, Series 2014-CR19, Class A5 3.80%, 8/10/47	300	304
Commercial Mortgage Trust, Series 2014-UBS5, Class A4 3.84%, 9/10/47	500	505
Commercial Mortgage Trust, Series 2014-UBS6, Class A5 3.64%, 12/10/47	250	250
Commercial Mortgage Trust, Series 2015-CR24, Class A5 3.70%, 8/10/48	500	502
Commercial Mortgage Trust, Series 2015-DC1, Class A5 3.35%, 2/10/48	200	196

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Commercial Mortgage-Backed Securities – 1.2% continued		
Commercial Mortgage Trust, Series 2015-LC19, Class A4 3.18%, 2/10/48	\$500	\$488
Commercial Mortgage Trust, Series 2015-PC1, Class A5 3.90%, 7/10/50	200	202
CSAIL Commercial Mortgage Trust, Series 2015-C1, Class A4 3.51%, 4/15/50	225	223
CSAIL Commercial Mortgage Trust, Series 2015-C3, Class A4 3.72%, 8/15/48	500	500
CSAIL Commercial Mortgage Trust, Series 2016-C6, Class A5 3.09%, 1/15/49	100	96
CSAIL Commercial Mortgage Trust, Series 2016-C7, Class A5 3.50%, 11/15/49	200	195
CSAIL Commercial Mortgage Trust, Series 2018-CX11, Class A5 4.03%, 4/15/51	100	101
DBJPM Mortgage Trust, Series 2017-C6, Class A5 3.33%, 6/10/50	250	242
GS Mortgage Securities Corp. II, Series 2013-GC10, Class A5 2.94%, 2/10/46	100	98
GS Mortgage Securities Corp. II, Series 2015-GC30, Class A4 3.38%, 5/10/50	200	197
GS Mortgage Securities Trust, Series 2011-GC5, Class A4 3.71%, 8/10/44	150	151
GS Mortgage Securities Trust, Series 2012-GC6, Class A3 3.48%, 1/10/45	199	200
GS Mortgage Securities Trust, Series 2012-GCJ9, Class A3 2.77%, 11/10/45	174	171
GS Mortgage Securities Trust, Series 2013-GC12, Class A4 3.14%, 6/10/46	100	99
GS Mortgage Securities Trust, Series 2013-GC13, Class A5 4.18%, 7/10/46 ^{(2) (3)}	200	206

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Commercial Mortgage-Backed Securities – 1.2% continued		
GS Mortgage Securities Trust, Series 2013-GC14, Class A5 4.24%, 8/10/46	\$150	\$155
GS Mortgage Securities Trust, Series 2014-GC18, Class A4 4.07%, 1/10/47	500	513
GS Mortgage Securities Trust, Series 2014-GC20, Class A5 4.00%, 4/10/47	100	102
GS Mortgage Securities Trust, Series 2014-GC24, Class A5 3.93%, 9/10/47	300	305
GS Mortgage Securities Trust, Series 2014-GC26, Class A5 3.63%, 11/10/47	250	250
GS Mortgage Securities Trust, Series 2016-GS2, Class A2 2.64%, 5/10/49	500	490
GS Mortgage Securities Trust, Series 2016-GS2, Class A4 3.05%, 5/10/49	100	96
GS Mortgage Securities Trust, Series 2016-GS3, Class A4 2.85%, 10/10/49	200	188
GS Mortgage Securities Trust, Series 2017-GS7, Class A4 3.43%, 8/10/50	250	243
GS Mortgage Securities Trust, Series 2017-GS8, Class A4 3.47%, 11/10/50	200	195
GS Mortgage Securities Trust, Series 2018-GS9, Class A4 3.99%, 3/10/51	150	152
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2011-C5, Class A3 4.17%, 8/15/46	150	153
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-C6, Class A3 3.51%, 5/15/45	169	169
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-CBX, Class A4 3.48%, 6/15/45	250	250

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Commercial Mortgage-Backed Securities – 1.2% continued		
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2013-C10, Class A5 3.14%, 12/15/47	\$150	\$148
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2013-C10, Class AS 3.37%, 12/15/47	50	49
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2013-C13, Class A4 3.99%, 1/15/46	100	102
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C19, Class A4 4.00%, 4/15/47	500	510
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C20, Class A5 3.80%, 7/15/47	500	505
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C22, Class A4 3.80%, 9/15/47	500	505
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C24, Class A5 3.64%, 11/15/47	200	200
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C25, Class A5 3.67%, 11/15/47	150	150
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2015-C30, Class A5 3.82%, 7/15/48	200	202
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-C2, Class A4 3.14%, 6/15/49	100	96
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-C4, Class A3 3.14%, 12/15/49	150	144

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Commercial Mortgage-Backed Securities – 1.2% continued		
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP3, Class A5 2.87%, 8/15/49	\$200	\$188
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP3, Class AS 3.14%, 8/15/49	100	94
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2017-C5, Class A5 3.69%, 3/15/50	300	298
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2017-C7, Class A5 3.41%, 10/15/50	200	195
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2017-JP7, Class A5 3.45%, 9/15/50	100	97
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-C8, Class A2 4.03%, 6/15/51	500	512
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C11, Class A4 4.30%, 8/15/46 ^{(2) (3)}	200	205
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C7, Class A4 2.92%, 2/15/46	175	171
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C9, Class A4 3.10%, 5/15/46	200	196
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C14, Class A5 4.06%, 2/15/47	200	204
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C17, Class A5 3.74%, 8/15/47	400	403

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	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Commercial Mortgage-Backed Securities – 1.2% continued		
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C26, Class A5 3.53%, 10/15/48	\$100	\$99
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C29, Class A4 3.33%, 5/15/49	250	243
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C30, Class A5 2.86%, 9/15/49	250	234
Morgan Stanley Capital I Trust, Series 2012-C4, Class A4 3.24%, 3/15/45	150	149
Morgan Stanley Capital I Trust, Series 2018-H3, Class A5 4.18%, 7/15/51	150	156
Morgan Stanley Capital I, Series 2017-HR2, Class A4 3.59%, 12/15/50	200	196
UBS Commercial Mortgage Trust, Series 2012-C1, Class A3 3.40%, 5/10/45	389	388
UBS Commercial Mortgage Trust, Series 2017-C1, Class A4 3.46%, 6/15/50	250	243
UBS Commercial Mortgage Trust, Series 2017-C2, Class A4 3.49%, 8/15/50	250	244
UBS Commercial Mortgage Trust, Series 2017-C3, Class A4 3.43%, 8/15/50	175	170
UBS Commercial Mortgage Trust, Series 2017-C6, Class A5 3.58%, 12/15/50	100	98
UBS Commercial Mortgage Trust, Series 2017-C7, Class A4 3.68%, 12/15/50	150	148
UBS Commercial Mortgage Trust, Series 2018-C10, Class A4 4.31%, 5/15/51	200	207
UBS Commercial Mortgage Trust, Series 2018-C11, Class A5 4.24%, 6/15/51	150	154

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Commercial Mortgage-Backed Securities – 1.2% continued		
UBS Commercial Mortgage Trust, Series 2018-C13, Class A4 10/15/51 ⁽¹⁾	\$200	\$207
UBS Commercial Mortgage Trust, Series 2018-C8, Class A4 3.98%, 2/15/51	150	151
UBS Commercial Mortgage Trust, Series 2018-C9, Class A4 4.12%, 3/15/51	100	102
UBS-Barclays Commercial Mortgage Trust, Series 2012-C3, Class A4 3.09%, 8/10/49	125	123
UBS-Barclays Commercial Mortgage Trust, Series 2012-C4, Class A5 2.85%, 12/10/45	100	98
UBS-Barclays Commercial Mortgage Trust, Series 2013-C5, Class A4 3.18%, 3/10/46	100	99
UBS-Barclays Commercial Mortgage Trust, Series 2013-C6, Class A4 3.24%, 4/10/46	250	248
UBS-Citigroup Commercial Mortgage Trust, Series 2011-C1, Class A3 3.60%, 1/10/45	122	123
Wells Fargo Commercial Mortgage Trust, Series 2012-LC5, Class A3 2.92%, 10/15/45	149	146
Wells Fargo Commercial Mortgage Trust, Series 2013-LC12, Class A4 4.22%, 7/15/46	100	103
Wells Fargo Commercial Mortgage Trust, Series 2015-C26, Class A4 3.17%, 2/15/48	100	97
Wells Fargo Commercial Mortgage Trust, Series 2015-C30, Class A4 3.66%, 9/15/58	250	249
Wells Fargo Commercial Mortgage Trust, Series 2015-LC20, Class A5 3.18%, 4/15/50	200	194
Wells Fargo Commercial Mortgage Trust, Series 2015-NXS2, Class A5 3.77%, 7/15/58	300	301
Wells Fargo Commercial Mortgage Trust, Series 2015-NXS4, Class A4 3.72%, 12/15/48	300	299

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BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Commercial Mortgage-Backed Securities – 1.2% continued		
Wells Fargo Commercial Mortgage Trust, Series 2016-C32, Class A4 3.56%, 1/15/59	\$200	\$197
Wells Fargo Commercial Mortgage Trust, Series 2016-C33, Class A4 3.43%, 3/15/59	250	244
Wells Fargo Commercial Mortgage Trust, Series 2016-C35, Class A4 2.93%, 7/15/48	100	95
Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class A4 3.07%, 11/15/59	250	237
Wells Fargo Commercial Mortgage Trust, Series 2016-LC24, Class A4 2.94%, 10/15/49	200	188
Wells Fargo Commercial Mortgage Trust, Series 2016-NXS6, Class A4 2.92%, 11/15/49	150	141
Wells Fargo Commercial Mortgage Trust, Series 2017-C39, Class A5 3.42%, 9/15/50	250	242
Wells Fargo Commercial Mortgage Trust, Series 2017-C40, Class A4 3.58%, 10/15/50	100	98
Wells Fargo Commercial Mortgage Trust, Series 2017-C42, Class A4 3.59%, 12/15/50	100	98
Wells Fargo Commercial Mortgage Trust, Series 2018-C43, Class A4 4.01%, 3/15/51	150	151
Wells Fargo Commercial Mortgage Trust, Series 2018-C44, Class A5 4.21%, 5/15/51	155	158
WFRBS Commercial Mortgage Trust, Series 2011-C5, Class A4 3.67%, 11/15/44	150	151
WFRBS Commercial Mortgage Trust, Series 2012-C6, Class A4 3.44%, 4/15/45	175	175
WFRBS Commercial Mortgage Trust, Series 2012-C7, Class A2 3.43%, 6/15/45	250	250
WFRBS Commercial Mortgage Trust, Series 2013-C12, Class A4 3.20%, 3/15/48	600	593

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Commercial Mortgage-Backed Securities – 1.2% continued		
WFRBS Commercial Mortgage Trust, Series 2013-C12, Class AS 3.56%, 3/15/48	\$50	\$50
WFRBS Commercial Mortgage Trust, Series 2013-C12, Class ASB 2.84%, 3/15/48	411	407
WFRBS Commercial Mortgage Trust, Series 2013-C13, Class A4 3.00%, 5/15/45	500	489
WFRBS Commercial Mortgage Trust, Series 2013-C14, Class A5 3.34%, 6/15/46	150	149
WFRBS Commercial Mortgage Trust, Series 2013-C16, Class A5 4.42%, 9/15/46	250	260
WFRBS Commercial Mortgage Trust, Series 2014-C22, Class A5 3.75%, 9/15/57	500	503
WFRBS Commercial Mortgage Trust, Series 2014-C25, Class A5 3.63%, 11/15/47	250	248
WFRBS Commercial Mortgage Trust, Series 2014-LC14, Class A5 4.05%, 3/15/47	100	102
		35,214
Credit Card – 0.3%		
American Express Credit Account Master Trust, Series 2017-3, Class A 1.77%, 11/15/22	250	245
American Express Credit Account Master Trust, Series 2017-6, Class A 2.04%, 5/15/23	250	245
American Express Credit Account Master Trust, Series 2017-7, Class A 2.35%, 5/15/25	100	97
American Express Credit Account Master Trust, Series 2018-1, Class A 2.67%, 10/17/22	150	149
American Express Credit Account Master Trust, Series 2018-2, Class A 3.01%, 10/15/25	150	148
American Express Credit Account Master Trust, Series 2018-4, Class A 2.99%, 12/15/23	250	249

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Credit Card - 0.3% continued		
American Express Credit Account Master Trust, Series 2018-6, Class A 3.06%, 2/15/24	\$200	\$200
BA Credit Card Trust, Series 2017-A1, Class A1 1.95%, 8/15/22	300	296
BA Credit Card Trust, Series 2017-A2, Class A2 1.84%, 1/17/23	165	161
BA Credit Card Trust, Series 2018-A1, Class A1 2.70%, 7/17/23	250	248
BA Credit Card Trust, Series 2018-A2, Class A2 3.00%, 9/15/23	150	150
Capital One Multi-Asset Execution Trust, Series 2015-A2, Class A2 2.08%, 3/15/23	200	197
Capital One Multi-Asset Execution Trust, Series 2015-A8, Class A8 2.05%, 8/15/23	200	196
Capital One Multi-Asset Execution Trust, Series 2016-A5, Class A5 1.66%, 6/17/24	100	96
Capital One Multi-Asset Execution Trust, Series 2017-A3, Class A3 2.43%, 1/15/25	200	195
Capital One Multi-Asset Execution Trust, Series 2017-A4, Class A4 1.99%, 7/17/23	300	294
Capital One Multi-Asset Execution Trust, Series 2017-A6, Class A6 2.29%, 7/15/25	200	193
Capital One Multi-Asset Execution Trust, Series 2018-A1, Class A1 3.01%, 2/15/24	200	199
Chase Issuance Trust, Series 2012-A7, Class A7 2.16%, 9/15/24	200	192
Chase Issuance Trust, Series 2014-A2, Class A2 2.77%, 3/15/23	150	149
Chase Issuance Trust, Series 2015-A4, Class A4 1.84%, 4/15/22	300	295

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Credit Card - 0.3% continued		
Chase Issuance Trust, Series 2016-A4, Class A4 1.49%, 7/15/22	\$150	\$146
Citibank Credit Card Issuance Trust, Series 2007-A3, Class A3 6.15%, 6/15/39	150	185
Citibank Credit Card Issuance Trust, Series 2014-A1, Class A1 2.88%, 1/23/23	300	298
Citibank Credit Card Issuance Trust, Series 2014-A5, Class A5 2.68%, 6/7/23	150	148
Citibank Credit Card Issuance Trust, Series 2016-A1, Class A1 1.75%, 11/19/21	350	346
Citibank Credit Card Issuance Trust, Series 2016-A2, Class A2 2.19%, 11/20/23	100	97
Citibank Credit Card Issuance Trust, Series 2017-A3, Class A3 1.92%, 4/7/22	500	492
Citibank Credit Card Issuance Trust, Series 2017-A8, Class A8 1.86%, 8/7/22	150	147
Citibank Credit Card Issuance Trust, Series 2018-A1, Class A1 2.49%, 1/20/23	325	321
Citibank Credit Card Issuance Trust, Series 2018-A3, Class A3 3.29%, 5/23/25	100	100
Citibank Credit Card Issuance Trust, Series 2018-A6, Class A6 3.21%, 12/7/24	150	150
Discover Card Execution Note Trust, Series 2015-A2, Class A 1.90%, 10/17/22	100	98
Discover Card Execution Note Trust, Series 2015-A4, Class A4 2.19%, 4/17/23	200	196
Discover Card Execution Note Trust, Series 2017-A2, Class A2 2.39%, 7/15/24	150	146
Discover Card Execution Note Trust, Series 2017-A6, Class A6 1.88%, 2/15/23	275	269

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Credit Card - 0.3% continued		
Discover Card Execution Note Trust, Series 2018-A1, Class A1 3.03%, 8/15/25	\$200	\$198
Discover Card Execution Note Trust, Series 2018-A4, Class A4 3.11%, 1/16/24	200	200
Synchrony Card Issuance Trust, Series 2018-A1, Class A1 3.38%, 9/15/24	100	100
Synchrony Credit Card Master Note Trust, Series 2015-1, Class A 2.37%, 3/15/23	150	148
Synchrony Credit Card Master Note Trust, Series 2016-2, Class A 2.21%, 5/15/24	100	97
Synchrony Credit Card Master Note Trust, Series 2017-2, Class A 2.62%, 10/15/25	100	97
Synchrony Credit Card Master Note Trust, Series 2018-1, Class A 2.97%, 3/15/24	100	99
Synchrony Credit Card Master Note Trust, Series 2018-2, Class A 3.47%, 5/15/26	100	100
World Financial Network Credit Card Master Trust, Series 2015-B, Class A 2.55%, 6/17/24	100	99
World Financial Network Credit Card Master Trust, Series 2017-C, Class A 2.31%, 8/15/24	100	98
World Financial Network Credit Card Master Trust, Series 2018-A, Class A 3.07%, 12/16/24	100	99
		8,668

Other - 0.0%

AEP Texas Central Transition Funding III LLC, Series 2012-1, Class A3 2.84%, 3/1/26	100	98
CenterPoint Energy Restoration Bond Co. LLC, Series 2009-1, Class A3 4.24%, 8/15/23	92	93
CenterPoint Energy Transition Bond Co. IV LLC, Series 2012-1, Class A3 3.03%, 10/15/25	150	148

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
ASSET-BACKED SECURITIES - 1.7% continued		
Other - 0.0% continued		
Entergy Texas Restoration Funding LLC, Series 2009-A, Class A3 4.38%, 11/1/23	\$93	\$95
PSNH Funding LLC 3, Series 2018-1, Class A3 3.81%, 2/1/35	100	100
		534
Total Asset-Backed Securities		
(Cost \$52,935)		
		51,791

CORPORATE BONDS - 21.0%**Advertising & Marketing - 0.0%**

Interpublic Group of (The) Cos., Inc., 4.20%, 4/15/24	150	150
Omnicom Group, Inc./Omnicom Capital, Inc., 3.63%, 5/1/22	156	155
3.60%, 4/15/26	340	323
		628

Aerospace & Defense - 0.6%

Boeing (The) Co., 7.95%, 8/15/24	250	306
2.85%, 10/30/24	110	106
2.25%, 6/15/26	250	227
6.13%, 2/15/33	135	166
3.30%, 3/1/35	55	50
6.63%, 2/15/38	100	132
5.88%, 2/15/40	75	93
3.50%, 3/1/45	500	453
General Dynamics Corp., 3.00%, 5/11/21	2,000	1,989
3.88%, 7/15/21	250	254
2.25%, 11/15/22	500	478
2.13%, 8/15/26	350	313
3.60%, 11/15/42	155	146
L3 Technologies, Inc., 4.95%, 2/15/21	40	41
Lockheed Martin Corp., 4.25%, 11/15/19	500	507
2.50%, 11/23/20	355	350
3.55%, 1/15/26	1,100	1,087
3.60%, 3/1/35	135	126
4.07%, 12/15/42	868	844

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Aerospace & Defense – 0.6% continued		
4.09%, 9/15/52	\$250	\$238
Northrop Grumman Corp.,		
3.25%, 8/1/23	1,000	982
3.25%, 1/15/28	1,000	940
5.05%, 11/15/40	250	268
4.75%, 6/1/43	250	259
4.03%, 10/15/47	60	56
Precision Castparts Corp.,		
2.50%, 1/15/23	500	481
3.90%, 1/15/43	100	95
4.38%, 6/15/45	350	355
Raytheon Co.,		
4.40%, 2/15/20	510	520
2.50%, 12/15/22	1,150	1,114
4.70%, 12/15/41	100	109
Rockwell Collins, Inc.,		
3.50%, 3/15/27	1,500	1,425
United Technologies Corp.,		
4.13%, 11/16/28	250	248
7.50%, 9/15/29	100	127
6.05%, 6/1/36	600	696
6.13%, 7/15/38	175	206
5.70%, 4/15/40	500	572
4.50%, 6/1/42	450	445
3.75%, 11/1/46	500	438
		17,242
Airlines – 0.0%		
Continental Airlines Pass Through Trust, Series 2009-2, Class A,		
7.25%, 11/10/19	229	237
Southwest Airlines Co. Pass Through Trust, Series 2007-1,		
6.15%, 8/1/22	255	269
		506
Apparel & Textile Products – 0.0%		
Cintas Corp. No. 2,		
2.90%, 4/1/22	85	83
NIKE, Inc.,		
2.38%, 11/1/26	250	227
3.63%, 5/1/43	75	69
3.38%, 11/1/46	500	439

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Apparel & Textile Products – 0.0% continued		
VF Corp.,		
3.50%, 9/1/21	\$150	\$150
6.45%, 11/1/37	30	38
		1,006
Auto Parts Manufacturing – 0.0%		
BorgWarner, Inc.,		
4.38%, 3/15/45	170	160
Delphi Corp.,		
4.15%, 3/15/24	300	301
		461
Automobiles Manufacturing – 0.6%		
American Honda Finance Corp.,		
2.15%, 3/13/20	800	789
2.65%, 2/12/21	250	247
1.65%, 7/12/21	400	384
1.70%, 9/9/21	500	479
2.60%, 11/16/22	125	121
Daimler Finance North America LLC,		
8.50%, 1/18/31	175	244
Ford Motor Co.,		
7.45%, 7/16/31	350	389
4.75%, 1/15/43	500	416
Ford Motor Credit Co. LLC,		
2.60%, 11/4/19	200	198
2.46%, 3/27/20	260	256
3.16%, 8/4/20	860	852
3.34%, 3/18/21	500	493
5.88%, 8/2/21	500	523
3.22%, 1/9/22	200	193
4.25%, 9/20/22	1,300	1,287
3.81%, 1/9/24	1,200	1,144
4.69%, 6/9/25	1,170	1,142
General Motors Co.,		
5.00%, 4/1/35	500	467
6.25%, 10/2/43	550	564
6.75%, 4/1/46	145	157
General Motors Financial Co., Inc.,		
3.20%, 7/13/20	395	394
4.20%, 3/1/21	1,315	1,331
3.20%, 7/6/21	485	479
4.38%, 9/25/21	1,400	1,425
3.45%, 4/10/22	50	49
3.70%, 5/9/23	1,050	1,026

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Automobiles Manufacturing - 0.6% continued		
4.35%, 1/17/27	\$165	\$158
Harley-Davidson, Inc., 4.63%, 7/28/45	670	626
Toyota Motor Credit Corp., 4.50%, 6/17/20	300	307
1.90%, 4/8/21	300	291
2.70%, 1/11/23	625	607
2.25%, 10/18/23	545	514
		17,552
Banks - 1.2%		
Bank of America N.A., 6.00%, 10/15/36	250	297
Bank One Corp., 7.75%, 7/15/25	54	64
8.00%, 4/29/27	1,250	1,566
BB&T Corp., 2.45%, 1/15/20	450	447
2.63%, 6/29/20	1,000	991
2.75%, 4/1/22	150	147
2.85%, 10/26/24	1,000	957
Branch Banking & Trust Co., 2.85%, 4/1/21	650	643
3.63%, 9/16/25	250	246
3.80%, 10/30/26	250	247
Capital One N.A., 2.35%, 1/31/20	500	494
Citibank N.A., 3.40%, 7/23/21	250	250
Citizens Bank N.A., 2.55%, 5/13/21	250	244
Comerica Bank, 2.50%, 6/2/20	500	493
Discover Bank, 3.20%, 8/9/21	250	247
3.35%, 2/6/23	500	486
Fifth Third Bancorp, 2.88%, 7/27/20	500	497
3.50%, 3/15/22	200	199
4.30%, 1/16/24	1,220	1,235
8.25%, 3/1/38	275	375
Fifth Third Bank, 2.25%, 6/14/21	200	194
2.88%, 10/1/21	250	246

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Banks - 1.2% continued		
HSBC Bank USA N.A., 4.88%, 8/24/20	\$300	\$308
7.00%, 1/15/39	350	450
HSBC USA, Inc., 2.38%, 11/13/19	250	248
2.35%, 3/5/20	700	692
2.75%, 8/7/20	750	744
3.50%, 6/23/24	1,000	980
Huntington Bancshares, Inc., 3.15%, 3/14/21	500	496
KeyBank N.A., 2.50%, 12/15/19	250	249
2.25%, 3/16/20	1,000	987
3.30%, 6/1/25	250	241
KeyCorp, 2.90%, 9/15/20	1,000	993
5.10%, 3/24/21	25	26
MUFG Americas Holdings Corp., 2.25%, 2/10/20	170	168
3.50%, 6/18/22	150	149
PNC Bank N.A., 2.30%, 6/1/20	500	493
2.70%, 11/1/22	750	722
2.95%, 1/30/23	500	484
3.80%, 7/25/23	250	250
PNC Financial Services Group (The), Inc., 4.38%, 8/11/20	500	510
3.30%, 3/8/22	150	149
2.85%, 11/9/22	100	97
3.15%, 5/19/27	1,000	946
Regions Financial Corp., 2.75%, 8/14/22	250	241
SunTrust Bank, 2.25%, 1/31/20	40	40
3.00%, 2/2/23	1,361	1,328
2.75%, 5/1/23	350	337
Synchrony Bank, 3.00%, 6/15/22	250	240
US Bancorp, 4.13%, 5/24/21	200	204
3.00%, 3/15/22	115	114
2.95%, 7/15/22	1,700	1,665
3.60%, 9/11/24	350	347

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Banks - 1.2% continued		
2.38%, 7/22/26	\$1,000	\$906
US Bank N.A.,		
2.80%, 1/27/25	250	238
Wells Fargo & Co.,		
2.60%, 7/22/20	675	668
3.00%, 1/22/21	100	99
4.60%, 4/1/21	500	514
2.10%, 7/26/21	250	241
3.50%, 3/8/22	1,500	1,498
3.45%, 2/13/23	125	123
4.13%, 8/15/23	200	202
3.30%, 9/9/24	1,095	1,061
3.00%, 2/19/25	655	620
3.00%, 4/22/26	1,365	1,270
4.30%, 7/22/27	110	110
(Variable, ICE LIBOR USD 3M + 1.31%), 3.58%, 5/22/28 ⁽⁴⁾	585	561
5.38%, 2/7/35	425	475
4.65%, 11/4/44	375	365
3.90%, 5/1/45	950	885
4.40%, 6/14/46	850	801
Wells Fargo Bank N.A.,		
5.85%, 2/1/37	250	290
6.60%, 1/15/38	300	377
Wells Fargo Capital X,		
5.95%, 12/15/36	100	107
		36,874

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Biotechnology - 0.4% continued		
5.25%, 6/23/45	\$187	\$201
Biogen, Inc.,		
2.90%, 9/15/20	200	199
4.05%, 9/15/25	95	95
5.20%, 9/15/45	100	106
Celgene Corp.,		
3.63%, 5/15/24	1,000	986
3.88%, 8/15/25	265	261
3.90%, 2/20/28	500	481
5.25%, 8/15/43	85	86
5.00%, 8/15/45	1,200	1,193
4.35%, 11/15/47	500	448
Gilead Sciences, Inc.,		
2.35%, 2/1/20	85	84
2.55%, 9/1/20	240	238
4.50%, 4/1/21	200	206
3.25%, 9/1/22	145	144
3.50%, 2/1/25	500	491
3.65%, 3/1/26	500	491
4.60%, 9/1/35	1,000	1,031
5.65%, 12/1/41	330	379
4.50%, 2/1/45	250	248
4.75%, 3/1/46	1,015	1,046
		11,880

Biotechnology - 0.4%

Amgen, Inc.,		
4.50%, 3/15/20	425	434
4.10%, 6/15/21	165	168
1.85%, 8/19/21	150	144
3.88%, 11/15/21	250	254
3.20%, 11/2/27	250	235
6.38%, 6/1/37	100	118
6.40%, 2/1/39	100	120
5.75%, 3/15/40	935	1,042
5.15%, 11/15/41	250	265
5.65%, 6/15/42	100	111
4.40%, 5/1/45	250	242
Baxalta, Inc.,		
2.88%, 6/23/20	111	110
4.00%, 6/23/25	225	223

Cable & Satellite - 0.3%

Charter Communications Operating LLC/Charter Communications Operating Capital,		
4.50%, 2/1/24	305	307
4.91%, 7/23/25	1,365	1,386
3.75%, 2/15/28	1,790	1,648
Comcast Corp.,		
3.38%, 2/15/25	145	140
3.38%, 8/15/25	1,000	966
3.15%, 3/1/26	1,095	1,034
3.30%, 2/1/27	540	510
7.05%, 3/15/33	140	174
5.65%, 6/15/35	5	6
6.40%, 5/15/38	143	169
4.00%, 11/1/49	30	27
4.05%, 11/1/52	1,709	1,515
TCI Communications, Inc.,		
7.88%, 2/15/26	755	918

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Cable & Satellite - 0.3% continued		
Time Warner Cable LLC, 6.55%, 5/1/37	\$68	\$74
7.30%, 7/1/38	705	808
6.75%, 6/15/39	130	142
5.50%, 9/1/41	75	72
Time Warner Entertainment Co. L.P., 8.38%, 7/15/33	260	323
		10,219
Chemicals - 0.4%		
3M Co., 3.25%, 2/14/24	456	454
Air Products & Chemicals, Inc., 3.00%, 11/3/21	300	298
2.75%, 2/3/23	250	242
Airgas, Inc., 2.90%, 11/15/22	150	146
3.65%, 7/15/24	70	70
Dow Chemical (The) Co., 4.25%, 11/15/20	155	158
4.13%, 11/15/21	200	205
3.00%, 11/15/22	100	98
7.38%, 11/1/29	100	125
4.25%, 10/1/34	150	144
9.40%, 5/15/39	300	457
5.25%, 11/15/41	400	424
4.38%, 11/15/42	500	474
E.I. du Pont de Nemours & Co., 4.63%, 1/15/20	185	189
2.80%, 2/15/23	630	613
6.50%, 1/15/28	100	117
5.60%, 12/15/36	250	276
4.15%, 2/15/43	250	231
Eastman Chemical Co., 2.70%, 1/15/20	120	119
4.80%, 9/1/42	200	198
4.65%, 10/15/44	100	97
International Flavors & Fragrances, Inc., 3.40%, 9/25/20	67	67
5.00%, 9/26/48	67	67
Lubrizol (The) Corp., 6.50%, 10/1/34	50	64
Mosaic (The) Co., 3.75%, 11/15/21	1,000	999

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Chemicals - 0.4% continued		
3.25%, 11/15/22	\$36	\$35
5.45%, 11/15/33	250	255
4.88%, 11/15/41	100	92
PPG Industries, Inc., 2.30%, 11/15/19	250	248
3.60%, 11/15/20	250	253
3.20%, 3/15/23	500	492
Praxair, Inc., 4.05%, 3/15/21	100	102
2.45%, 2/15/22	422	411
2.20%, 8/15/22	150	144
2.70%, 2/21/23	250	243
3.55%, 11/7/42	1,125	1,037
RPM International, Inc., 3.45%, 11/15/22	1,000	983
Sherwin-Williams (The) Co., 3.45%, 6/1/27	1,000	952
4.55%, 8/1/45	30	29
Westlake Chemical Corp., 3.60%, 7/15/22	65	64
3.60%, 8/15/26	950	893
		12,565
Commercial Finance - 0.1%		
Air Lease Corp., 3.50%, 1/15/22	214	212
2.75%, 1/15/23	125	118
3.00%, 9/15/23	245	233
4.25%, 9/15/24	485	483
3.25%, 3/1/25	400	374
GATX Corp., 3.50%, 3/15/28	500	460
5.20%, 3/15/44	35	36
International Lease Finance Corp., 8.25%, 12/15/20	1,000	1,093
5.88%, 8/15/22	250	264
		3,273
Communications Equipment - 0.4%		
Apple, Inc., 1.55%, 8/4/21	210	201
2.40%, 5/3/23	240	231
3.00%, 2/9/24	620	608
3.45%, 5/6/24	1,590	1,591
2.75%, 1/13/25	1,265	1,212

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Communications Equipment – 0.4% continued		
2.50%, 2/9/25	\$55	\$52
3.25%, 2/23/26	1,705	1,667
3.35%, 2/9/27	370	362
3.00%, 6/20/27	540	514
2.90%, 9/12/27	1,625	1,531
3.85%, 5/4/43	230	221
4.45%, 5/6/44	75	78
3.45%, 2/9/45	250	224
3.75%, 9/12/47	150	141
3.75%, 11/13/47	25	24
Cisco Systems, Inc.,		
4.45%, 1/15/20	160	163
2.90%, 3/4/21	50	50
1.85%, 9/20/21	1,140	1,099
2.20%, 9/20/23	750	714
2.95%, 2/28/26	375	361
5.90%, 2/15/39	690	859
Juniper Networks, Inc.,		
4.60%, 3/15/21	100	102
5.95%, 3/15/41	100	99
	12,104	
Construction Materials Manufacturing – 0.0%		
Martin Marietta Materials, Inc.,		
3.45%, 6/1/27	500	459
Owens Corning,		
4.20%, 12/15/22	190	191
3.40%, 8/15/26	400	367
	1,017	
Consumer Finance – 0.6%		
American Express Co.,		
2.50%, 8/1/22	325	312
2.65%, 12/2/22	632	609
3.70%, 8/3/23	500	498
3.00%, 10/30/24	220	210
3.63%, 12/5/24	1,125	1,103
American Express Credit Corp.,		
1.70%, 10/30/19	325	321
2.38%, 5/26/20	300	296
2.25%, 5/5/21	1,180	1,150
Capital One Financial Corp.,		
4.75%, 7/15/21	131	135
3.20%, 1/30/23	400	388
3.75%, 4/24/24	1,000	982

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Consumer Finance – 0.6% continued		
3.30%, 10/30/24	\$1,050	\$1,000
4.20%, 10/29/25	1,000	977
3.75%, 3/9/27	250	236
Discover Financial Services,		
4.10%, 2/9/27	200	191
Fiserv, Inc.,		
4.63%, 10/1/20	250	257
3.85%, 6/1/25	45	45
Mastercard, Inc.,		
2.00%, 11/21/21	130	126
3.80%, 11/21/46	925	886
Synchrony Financial,		
4.25%, 8/15/24	1,250	1,208
3.70%, 8/4/26	1,000	903
Visa, Inc.,		
2.20%, 12/14/20	500	491
2.80%, 12/14/22	1,500	1,470
3.15%, 12/14/25	1,250	1,212
4.15%, 12/14/35	1,000	1,032
3.65%, 9/15/47	125	116
Western Union (The) Co.,		
6.20%, 6/21/40	120	119
	16,273	
Consumer Products – 0.3%		
Church & Dwight Co., Inc.,		
3.15%, 8/1/27	1,250	1,157
3.95%, 8/1/47	100	90
Clorox (The) Co.,		
3.05%, 9/15/22	250	247
Colgate-Palmolive Co.,		
2.45%, 11/15/21	1,000	981
2.30%, 5/3/22	165	161
2.25%, 11/15/22	150	145
1.95%, 2/1/23	250	236
2.10%, 5/1/23	250	237
Estee Lauder (The) Cos., Inc.,		
2.35%, 8/15/22	50	48
6.00%, 5/15/37	100	122
4.38%, 6/15/45	150	155
4.15%, 3/15/47	70	70
Kimberly-Clark Corp.,		
2.15%, 8/15/20	150	147
2.40%, 3/1/22	50	49

See Notes to the Financial Statements

BOND INDEX FUND *continued*

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Consumer Products – 0.3% <i>continued</i>		
6.63%, 8/1/37	\$350	\$460
3.70%, 6/1/43	100	92
3.20%, 7/30/46	125	106
Procter & Gamble (The) Co.,		
1.90%, 11/1/19	100	99
1.85%, 2/2/21	190	185
2.30%, 2/6/22	215	209
3.10%, 8/15/23	250	249
3.50%, 10/25/47	355	330
Unilever Capital Corp.,		
2.10%, 7/30/20	670	658
4.25%, 2/10/21	250	256
2.00%, 7/28/26	1,000	884
5.90%, 11/15/32	125	153
		7,526
Consumer Services – 0.0%		
Ecolab, Inc.,		
2.25%, 1/12/20	100	99
4.35%, 12/8/21	204	210
3.25%, 1/14/23	65	64
2.70%, 11/1/26	70	65
3.25%, 12/1/27	63	60
5.50%, 12/8/41	455	530
		1,028
Containers & Packaging – 0.1%		
International Paper Co.,		
4.75%, 2/15/22	104	108
3.65%, 6/15/24	250	247
3.00%, 2/15/27	1,000	918
5.00%, 9/15/35	250	254
7.30%, 11/15/39	45	57
6.00%, 11/15/41	250	278
5.15%, 5/15/46	250	258
Packaging Corp. of America,		
4.50%, 11/1/23	100	103
3.65%, 9/15/24	250	246
Sonoco Products Co.,		
4.38%, 11/1/21	25	25
5.75%, 11/1/40	150	166
WestRock MWV LLC,		
7.95%, 2/15/31	100	129

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Containers & Packaging – 0.1% <i>continued</i>		
WestRock RKT Co.,		
3.50%, 3/1/20	\$150	\$150
		2,939
Department Stores – 0.0%		
Kohl's Corp.,		
3.25%, 2/1/23	100	97
4.75%, 12/15/23	69	70
Macy's Retail Holdings, Inc.,		
3.88%, 1/15/22	30	30
2.88%, 2/15/23	150	142
6.90%, 4/1/29	305	323
4.50%, 12/15/34	100	82
5.13%, 1/15/42	40	34
Nordstrom, Inc.,		
4.00%, 10/15/21	150	152
7.00%, 1/15/38	26	29
		959
Design, Manufacturing & Distribution – 0.0%		
Arrow Electronics, Inc.,		
3.88%, 1/12/28	250	233
Diversified Banks – 1.4%		
Bank of America Corp.,		
2.25%, 4/21/20	1,000	987
5.00%, 5/13/21	400	416
5.70%, 1/24/22	1,000	1,071
4.10%, 7/24/23	100	102
(Variable, ICE LIBOR USD 3M + 0.79%), 3.00%, 12/20/23 ⁽⁴⁾	1,379	1,338
4.13%, 1/22/24	100	102
(Variable, ICE LIBOR USD 3M + 0.78%), 3.55%, 3/5/24 ⁽⁴⁾	250	247
4.00%, 4/1/24	165	167
4.20%, 8/26/24	655	658
4.00%, 1/22/25	1,595	1,574
3.95%, 4/21/25	1,000	979
(Variable, ICE LIBOR USD 3M + 1.09%), 3.09%, 10/1/25 ⁽⁴⁾	750	714
(Variable, ICE LIBOR USD 3M + 0.81%), 3.37%, 1/23/26 ⁽⁴⁾	1,000	962
4.45%, 3/3/26	500	501
3.50%, 4/19/26	300	290
4.25%, 10/22/26	100	99

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Diversified Banks – 1.4% continued		
(Variable, ICE LIBOR USD 3M + 1.04%), 3.42%, 12/20/28 ⁽⁴⁾	\$1,200	\$1,126
(Variable, ICE LIBOR USD 3M + 1.31%), 4.27%, 7/23/29 ⁽⁴⁾	1,000	999
6.11%, 1/29/37	150	173
7.75%, 5/14/38	275	371
5.88%, 2/7/42	250	296
5.00%, 1/21/44	1,215	1,294
Citigroup, Inc.,		
2.40%, 2/18/20	710	703
2.70%, 3/30/21	575	565
4.50%, 1/14/22	735	756
4.05%, 7/30/22	90	91
3.38%, 3/1/23	150	148
3.50%, 5/15/23	190	187
3.88%, 10/25/23	200	201
4.00%, 8/5/24	250	248
3.88%, 3/26/25	750	729
5.50%, 9/13/25	150	160
3.70%, 1/12/26	750	728
4.60%, 3/9/26	205	206
3.20%, 10/21/26	2,005	1,871
4.30%, 11/20/26	825	813
(Variable, ICE LIBOR USD 3M + 1.15%), 3.52%, 10/27/28 ⁽⁴⁾	750	705
6.63%, 6/15/32	100	118
6.00%, 10/31/33	350	392
6.13%, 8/25/36	125	142
8.13%, 7/15/39	1,180	1,703
5.88%, 1/30/42	30	35
5.30%, 5/6/44	300	314
4.75%, 5/18/46	1,530	1,492
JPMorgan Chase & Co.,		
2.25%, 1/23/20	1,000	990
4.95%, 3/25/20	375	385
2.75%, 6/23/20	200	199
4.40%, 7/22/20	300	306
4.63%, 5/10/21	250	258
2.40%, 6/7/21	500	488
4.35%, 8/15/21	1,865	1,912
3.25%, 9/23/22	210	208
3.63%, 5/13/24	500	496
3.88%, 9/10/24	2,250	2,229
3.90%, 7/15/25	255	255

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Diversified Banks – 1.4% continued		
3.20%, 6/15/26	\$500	\$474
(Variable, ICE LIBOR USD 3M + 1.34%), 3.78%, 2/1/28 ⁽⁴⁾	500	487
(Variable, ICE LIBOR USD 3M + 0.95%), 3.51%, 1/23/29 ⁽⁴⁾	1,000	947
6.40%, 5/15/38	1,054	1,315
5.60%, 7/15/41	405	467
5.40%, 1/6/42	100	112
5.63%, 8/16/43	150	170
4.85%, 2/1/44	215	226
4.95%, 6/1/45	1,000	1,049
(Variable, ICE LIBOR USD 3M + 1.58%), 4.26%, 2/22/48 ⁽⁴⁾	285	274
(Variable, ICE LIBOR USD 3M + 1.46%), 4.03%, 7/24/48 ⁽⁴⁾	500	464
(Variable, ICE LIBOR USD 3M + 1.22%), 3.90%, 1/23/49 ⁽⁴⁾	750	677
		41,161
Educational Services – 0.0%		
California Institute of Technology, 4.70%, 11/1/11 ⁽⁵⁾	110	113
Johns Hopkins University, 4.08%, 7/1/53	100	98
Massachusetts Institute of Technology, 5.60%, 7/1/11 ⁽⁵⁾	190	241
4.68%, 7/1/14 ⁽⁶⁾	15	16
3.89%, 7/1/16 ⁽⁷⁾	300	270
Northwestern University, 4.64%, 12/1/44	50	55
University of Pennsylvania, 4.67%, 9/1/12 ⁽⁸⁾	100	101
		894
Electrical Equipment Manufacturing – 0.3%		
ABB Finance USA, Inc., 4.38%, 5/8/42	250	254
Amphenol Corp., 3.13%, 9/15/21	100	98
Emerson Electric Co., 2.63%, 12/1/21	225	222
2.63%, 2/15/23	85	82
General Electric Co., 2.10%, 12/11/19	125	124
4.38%, 9/16/20	115	117
4.63%, 1/7/21	400	412

See Notes to the Financial Statements

BOND INDEX FUND *continued*

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Electrical Equipment Manufacturing – 0.3% <i>continued</i>		
3.15%, 9/7/22	\$750	\$739
2.70%, 10/9/22	580	560
3.10%, 1/9/23	500	490
3.45%, 5/15/24	520	512
6.75%, 3/15/32	150	181
6.15%, 8/7/37	150	172
5.88%, 1/14/38	800	893
6.88%, 1/10/39	300	375
4.50%, 3/11/44	250	236
Honeywell International, Inc.,		
4.25%, 3/1/21	416	428
3.35%, 12/1/23	260	260
2.50%, 11/1/26	780	722
3.81%, 11/21/47	125	119
Rockwell Automation, Inc.,		
6.25%, 12/1/37	150	183
Roper Technologies, Inc.,		
3.00%, 12/15/20	125	124
		7,303
Entertainment Content – 0.2%		
CBS Corp.,		
3.70%, 8/15/24	825	802
5.50%, 5/15/33	235	247
Viacom, Inc.,		
3.88%, 4/1/24	245	241
6.88%, 4/30/36	530	604
5.85%, 9/1/43	60	63
Walt Disney (The) Co.,		
2.55%, 2/15/22	295	287
2.45%, 3/4/22	555	539
4.13%, 12/1/41	105	103
3.70%, 12/1/42	130	120
4.13%, 6/1/44	265	263
Warner Media LLC,		
4.75%, 3/29/21	5	5
3.60%, 7/15/25	265	254
3.88%, 1/15/26	65	63
3.80%, 2/15/27	255	244
5.38%, 10/15/41	500	497
		4,332
Exploration & Production – 0.4%		
Anadarko Petroleum Corp.,		
3.45%, 7/15/24	515	496

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Exploration & Production – 0.4% <i>continued</i>		
7.95%, 6/15/39	\$650	\$842
6.20%, 3/15/40	10	11
4.50%, 7/15/44	500	458
Apache Corp.,		
3.25%, 4/15/22	142	140
5.10%, 9/1/40	620	613
5.25%, 2/1/42	260	261
Cimarex Energy Co.,		
3.90%, 5/15/27	200	191
ConocoPhillips,		
5.90%, 10/15/32	85	100
6.50%, 2/1/39	185	240
ConocoPhillips Co.,		
4.95%, 3/15/26	575	621
ConocoPhillips Holding Co.,		
6.95%, 4/15/29	870	1,086
Devon Energy Corp.,		
3.25%, 5/15/22	765	752
EOG Resources, Inc.,		
2.63%, 3/15/23	815	785
EQT Corp.,		
4.88%, 11/15/21	95	97
3.00%, 10/1/22	230	223
Hess Corp.,		
7.13%, 3/15/33	690	791
Kerr-McGee Corp.,		
7.88%, 9/15/31	70	87
Marathon Oil Corp.,		
2.80%, 11/1/22	260	250
3.85%, 6/1/25	1,300	1,271
6.80%, 3/15/32	175	206
Occidental Petroleum Corp.,		
2.70%, 2/15/23	725	701
3.50%, 6/15/25	810	804
3.40%, 4/15/26	120	117
4.40%, 4/15/46	275	280
Pioneer Natural Resources Co.,		
3.95%, 7/15/22	85	86
7.20%, 1/15/28	100	119
		11,628
Financial Services – 1.6%		
Ameriprise Financial, Inc.,		
5.30%, 3/15/20	95	98

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Financial Services – 1.6% continued		
4.00%, 10/15/23	\$250	\$254
3.70%, 10/15/24	500	497
2.88%, 9/15/26	435	404
Bank of New York Mellon (The) Corp.,		
2.15%, 2/24/20	855	845
2.05%, 5/3/21	500	485
3.55%, 9/23/21	1,455	1,468
2.20%, 8/16/23	285	268
3.25%, 5/16/27	500	481
BlackRock, Inc.,		
5.00%, 12/10/19	250	256
4.25%, 5/24/21	280	288
3.50%, 3/18/24	250	251
3.20%, 3/15/27	1,750	1,687
Charles Schwab (The) Corp.,		
4.45%, 7/22/20	250	256
2.65%, 1/25/23	175	169
3.00%, 3/10/25	335	321
3.45%, 2/13/26	280	273
3.20%, 3/2/27	500	476
CME Group, Inc.,		
3.75%, 6/15/28	300	300
5.30%, 9/15/43	125	144
Goldman Sachs Group (The), Inc.,		
2.55%, 10/23/19	400	398
2.30%, 12/13/19	130	129
5.38%, 3/15/20	1,295	1,335
2.60%, 4/23/20	250	247
2.75%, 9/15/20	75	74
2.63%, 4/25/21	1,025	1,004
5.25%, 7/27/21	2,540	2,659
5.75%, 1/24/22	360	383
3.63%, 1/22/23	1,500	1,494
4.00%, 3/3/24	55	55
3.75%, 5/22/25	2,505	2,455
(Variable, ICE LIBOR USD 3M + 1.20%), 3.27%, 9/29/25 ⁽⁴⁾	500	478
3.75%, 2/25/26	1,540	1,496
5.95%, 1/15/27	80	87
3.85%, 1/26/27	195	189
(Variable, ICE LIBOR USD 3M + 1.30%), 4.22%, 5/1/29 ⁽⁴⁾	1,000	985
6.75%, 10/1/37	1,615	1,943

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Financial Services – 1.6% continued		
(Variable, ICE LIBOR USD 3M + 1.43%), 4.41%, 4/23/39 ⁽⁴⁾	\$500	\$485
6.25%, 2/1/41	300	361
4.80%, 7/8/44	350	357
4.75%, 10/21/45	500	509
Intercontinental Exchange, Inc.,		
2.35%, 9/15/22	500	480
Jefferies Group LLC,		
5.13%, 1/20/23	315	326
Legg Mason, Inc.,		
5.63%, 1/15/44	269	272
Morgan Stanley,		
2.65%, 1/27/20	600	596
2.80%, 6/16/20	190	188
5.75%, 1/25/21	1,000	1,051
2.50%, 4/21/21	510	498
5.50%, 7/28/21	2,088	2,198
2.63%, 11/17/21	945	919
4.10%, 5/22/23	1,280	1,288
3.88%, 4/29/24	1,410	1,404
3.70%, 10/23/24	310	305
4.00%, 7/23/25	1,215	1,211
3.88%, 1/27/26	190	187
3.13%, 7/27/26	250	233
6.25%, 8/9/26	100	112
3.95%, 4/23/27	490	470
(Variable, ICE LIBOR USD 3M + 1.34%), 3.59%, 7/22/28 ⁽⁴⁾	1,000	949
6.38%, 7/24/42	300	374
4.30%, 1/27/45	575	554
4.38%, 1/22/47	475	462
Nasdaq, Inc.,		
3.85%, 6/30/26	1,060	1,023
National Rural Utilities Cooperative Finance Corp.,		
2.30%, 11/15/19	500	497
2.00%, 1/27/20	50	49
3.05%, 2/15/22	35	35
2.85%, 1/27/25	1,000	954
8.00%, 3/1/32	50	69
State Street Corp.,		
2.55%, 8/18/20	1,000	992
(Variable, ICE LIBOR USD 3M + 0.64%), 2.65%, 5/15/23 ⁽⁴⁾	1,000	968

See Notes to the Financial Statements

BOND INDEX FUND *continued*

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Financial Services – 1.6% <i>continued</i>		
3.10%, 5/15/23	\$225	\$220
3.70%, 11/20/23	550	554
3.30%, 12/16/24	120	118
2.65%, 5/19/26	450	417
TD Ameritrade Holding Corp.,		
2.95%, 4/1/22	80	78
3.63%, 4/1/25	250	246
		46,641
Food & Beverage – 1.0%		
Anheuser-Busch InBev Finance, Inc.,		
2.65%, 2/1/21	1,000	985
3.30%, 2/1/23	1,500	1,483
3.65%, 2/1/26	780	758
4.70%, 2/1/36	1,000	1,001
4.00%, 1/17/43	150	135
4.63%, 2/1/44	250	240
4.90%, 2/1/46	1,910	1,932
Anheuser-Busch InBev Worldwide, Inc.,		
2.50%, 7/15/22	60	58
4.38%, 4/15/38	1,250	1,203
8.20%, 1/15/39	750	1,053
3.75%, 7/15/42	65	56
4.60%, 4/15/48	500	484
4.44%, 10/6/48	304	285
Archer-Daniels-Midland Co.,		
4.48%, 3/1/21	34	35
2.50%, 8/11/26	305	279
4.02%, 4/16/43	56	54
Brown-Forman Corp.,		
3.75%, 1/15/43	50	47
4.50%, 7/15/45	200	210
Campbell Soup Co.,		
4.25%, 4/15/21	500	508
2.50%, 8/2/22	205	194
3.65%, 3/15/23	300	294
3.80%, 8/2/42	40	31
Coca-Cola (The) Co.,		
2.45%, 11/1/20	500	495
3.15%, 11/15/20	260	261
3.30%, 9/1/21	250	252
2.50%, 4/1/23	355	343
3.20%, 11/1/23	100	99
2.55%, 6/1/26	770	710

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Food & Beverage – 1.0% <i>continued</i>		
Conagra Brands, Inc.,		
3.25%, 9/15/22	\$55	\$54
3.20%, 1/25/23	118	114
7.00%, 10/1/28	200	231
Constellation Brands, Inc.,		
2.65%, 11/7/22	625	597
3.50%, 5/9/27	500	467
3.60%, 2/15/28	250	234
General Mills, Inc.,		
2.20%, 10/21/19	300	298
3.15%, 12/15/21	500	495
2.60%, 10/12/22	140	134
3.65%, 2/15/24	75	74
5.40%, 6/15/40	70	73
Hershey (The) Co.,		
2.30%, 8/15/26	365	329
Ingredion, Inc.,		
3.20%, 10/1/26	250	232
JM Smucker (The) Co.,		
3.50%, 3/15/25	500	481
4.38%, 3/15/45	250	230
Kellogg Co.,		
4.00%, 12/15/20	500	508
2.75%, 3/1/23	350	335
4.50%, 4/1/46	750	713
Keurig Dr. Pepper, Inc.,		
2.00%, 1/15/20	90	89
3.13%, 12/15/23	85	81
2.55%, 9/15/26	95	83
4.42%, 12/15/46	450	411
Kraft Heinz Foods Co.,		
2.80%, 7/2/20	370	367
3.50%, 6/6/22	880	875
4.00%, 6/15/23	250	251
3.95%, 7/15/25	140	138
3.00%, 6/1/26	130	119
5.00%, 7/15/35	500	494
5.00%, 6/4/42	205	196
5.20%, 7/15/45	670	655
4.38%, 6/1/46	125	110
McCormick & Co., Inc.,		
2.70%, 8/15/22	160	155

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Food & Beverage - 1.0% continued		
Mead Johnson Nutrition Co.,		
4.90%, 11/1/19	\$250	\$255
3.00%, 11/15/20	250	249
5.90%, 11/1/39	451	535
Molson Coors Brewing Co.,		
2.10%, 7/15/21	245	236
5.00%, 5/1/42	575	570
PepsiCo, Inc.,		
4.50%, 1/15/20	255	260
2.15%, 10/14/20	285	280
3.00%, 8/25/21	770	768
1.70%, 10/6/21	45	43
2.75%, 3/5/22	385	380
2.75%, 4/30/25	500	478
3.50%, 7/17/25	100	100
2.85%, 2/24/26	115	109
2.38%, 10/6/26	245	225
3.00%, 10/15/27	95	91
4.88%, 11/1/40	265	291
4.00%, 3/5/42	50	49
3.60%, 8/13/42	50	46
4.25%, 10/22/44	320	326
4.60%, 7/17/45	130	138
Tyson Foods, Inc.,		
4.50%, 6/15/22	300	309
4.88%, 8/15/34	100	101
		28,947

Forest & Paper Products Manufacturing - 0.0%

Georgia-Pacific LLC,		
8.00%, 1/15/24	500	598
7.75%, 11/15/29	500	657
		1,255

Hardware - 0.2%

Corning, Inc.,		
4.25%, 8/15/20	250	253
5.75%, 8/15/40	170	191
Dell International LLC/EMC Corp.,		
4.42%, 6/15/21 ⁽⁹⁾	1,215	1,233
5.45%, 6/15/23 ⁽⁹⁾	240	252
6.02%, 6/15/26 ⁽⁹⁾	210	224
8.10%, 7/15/36 ⁽⁹⁾	500	600
8.35%, 7/15/46 ⁽⁹⁾	440	548

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Hardware - 0.2% continued		
Hewlett Packard Enterprise Co.,		
4.40%, 10/15/22	\$830	\$853
4.90%, 10/15/25	1,445	1,485
6.35%, 10/15/45	200	206
HP, Inc.,		
4.05%, 9/15/22	25	25
6.00%, 9/15/41	275	280
NetApp, Inc.,		
3.30%, 9/29/24	160	153
Xerox Corp.,		
5.63%, 12/15/19	120	123
2.80%, 5/15/20	290	284
3.80%, 5/15/24	130	122
6.75%, 12/15/39	60	60
		6,892

Health Care Facilities & Services - 0.5%

AHS Hospital Corp.,		
5.02%, 7/1/45	100	111
AmerisourceBergen Corp.,		
3.25%, 3/1/25	135	129
4.25%, 3/1/45	60	53
4.30%, 12/15/47	1,000	906
Cardinal Health, Inc.,		
4.63%, 12/15/20	697	712
2.62%, 6/15/22	1,000	957
3.20%, 6/15/22	150	146
3.75%, 9/15/25	250	241
4.60%, 3/15/43	35	32
4.50%, 11/15/44	175	156
4.37%, 6/15/47	500	445
CVS Health Corp.,		
4.13%, 5/15/21	100	102
2.75%, 12/1/22	850	820
3.70%, 3/9/23	455	453
3.38%, 8/12/24	250	241
3.88%, 7/20/25	2,138	2,107
4.30%, 3/25/28	435	432
5.30%, 12/5/43	750	784
5.13%, 7/20/45	330	339
5.05%, 3/25/48	1,555	1,590
Dignity Health,		
5.27%, 11/1/64	200	197

See Notes to the Financial Statements

BOND INDEX FUND *continued*

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Health Care Facilities & Services – 0.5% <i>continued</i>		
Express Scripts Holding Co.,		
4.75%, 11/15/21	\$500	\$516
4.50%, 2/25/26	1,130	1,140
6.13%, 11/15/41	21	23
4.80%, 7/15/46	250	244
Laboratory Corp. of America Holdings,		
2.63%, 2/1/20	1,175	1,168
4.70%, 2/1/45	300	291
McKesson Corp.,		
2.70%, 12/15/22	120	115
3.80%, 3/15/24	160	159
Memorial Sloan-Kettering Cancer Center,		
4.13%, 7/1/52	100	99
NYU Langone Hospitals,		
4.37%, 7/1/47	500	505
Quest Diagnostics, Inc.,		
4.75%, 1/30/20	340	347
2.50%, 3/30/20	130	128
3.45%, 6/1/26	115	109
5.75%, 1/30/40	28	29
		15,826
Home & Office Products Manufacturing – 0.1%		
Leggett & Platt, Inc.,		
3.50%, 11/15/27	818	764
Newell Brands, Inc.,		
2.88%, 12/1/19	125	125
3.15%, 4/1/21	500	492
3.85%, 4/1/23	1,000	979
4.20%, 4/1/26	100	95
5.50%, 4/1/46	250	238
		2,693
Home Improvement – 0.0%		
Stanley Black & Decker, Inc.,		
3.40%, 12/1/21	265	266
2.90%, 11/1/22	65	64
Whirlpool Corp.,		
4.85%, 6/15/21	100	103
4.70%, 6/1/22	100	103
3.70%, 3/1/23	100	99
4.50%, 6/1/46	90	79
		714

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Homebuilders – 0.0%		
DR Horton, Inc.,		
2.55%, 12/1/20	\$115	\$113
Industrial Other – 0.1%		
Fluor Corp.,		
3.50%, 12/15/24	1,425	1,388
Integrated Oils – 0.2%		
Chevron Corp.,		
2.19%, 11/15/19	260	258
2.42%, 11/17/20	1,000	988
2.50%, 3/3/22	545	532
2.36%, 12/5/22	710	685
2.57%, 5/16/23	510	493
2.90%, 3/3/24	200	195
3.33%, 11/17/25	140	138
2.95%, 5/16/26	550	525
Exxon Mobil Corp.,		
1.91%, 3/6/20	150	148
2.73%, 3/1/23	1,025	1,002
3.57%, 3/6/45	590	552
4.11%, 3/1/46	350	355
		5,871
Internet Media – 0.0%		
Alphabet, Inc.,		
3.63%, 5/19/21	250	254
Leisure Products Manufacturing – 0.0%		
Hasbro, Inc.,		
3.15%, 5/15/21	35	34
6.35%, 3/15/40	250	273
		307
Life Insurance – 0.3%		
Aflac, Inc.,		
6.45%, 8/15/40	15	18
Lincoln National Corp.,		
4.85%, 6/24/21	100	103
3.63%, 12/12/26	265	254
6.15%, 4/7/36	10	11
6.30%, 10/9/37	100	118
MetLife, Inc.,		
3.05%, 12/15/22	525	516
3.60%, 4/10/24	400	401
3.00%, 3/1/25	190	182
6.38%, 6/15/34	485	585

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Life Insurance – 0.3% continued		
5.70%, 6/15/35	\$215	\$247
6.40%, 12/15/36	150	159
4.05%, 3/1/45	635	594
Primerica, Inc.,		
4.75%, 7/15/22	100	103
Principal Financial Group, Inc.,		
4.63%, 9/15/42	40	40
Protective Life Corp.,		
7.38%, 10/15/19	300	313
8.45%, 10/15/39	425	591
Prudential Financial, Inc.,		
5.38%, 6/21/20	175	181
4.50%, 11/15/20	270	277
3.50%, 5/15/24	85	85
5.70%, 12/14/36	200	227
(Variable, ICE LIBOR USD 3M + 3.04%), 5.20%, 3/15/44 ⁽⁴⁾	275	274
3.91%, 12/7/47	344	309
3.94%, 12/7/49	335	302
Reinsurance Group of America, Inc.,		
5.00%, 6/1/21	550	571
Torchmark Corp.,		
3.80%, 9/15/22	420	418
Voya Financial, Inc.,		
4.80%, 6/15/46	1,000	986
		7,865

Machinery Manufacturing – 0.4%		
Caterpillar Financial Services Corp.,		
3.75%, 11/24/23	1,000	1,007
Caterpillar, Inc.,		
3.90%, 5/27/21	500	509
3.40%, 5/15/24	1,000	994
5.20%, 5/27/41	450	515
3.80%, 8/15/42	1,002	959
4.30%, 5/15/44	150	155
Deere & Co.,		
2.60%, 6/8/22	125	122
5.38%, 10/16/29	250	281
8.10%, 5/15/30	100	134
Dover Corp.,		
4.30%, 3/1/21	310	316
Eaton Corp.,		
2.75%, 11/2/22	1,500	1,456

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Machinery Manufacturing – 0.4% continued		
3.10%, 9/15/27	\$250	\$233
IDEX Corp.,		
4.20%, 12/15/21	200	202
Illinois Tool Works, Inc.,		
3.38%, 9/15/21	250	250
3.50%, 3/1/24	250	252
3.90%, 9/1/42	200	196
Ingersoll-Rand Global Holding Co. Ltd.,		
4.25%, 6/15/23	1,500	1,535
5.75%, 6/15/43	150	172
John Deere Capital Corp.,		
1.70%, 1/15/20	150	148
2.05%, 3/10/20	1,250	1,232
2.45%, 9/11/20	100	99
3.13%, 9/10/21	125	125
3.15%, 10/15/21	250	249
2.80%, 1/27/23	150	146
2.80%, 3/6/23	500	489
3.05%, 1/6/28	250	236
Parker-Hannifin Corp.,		
3.30%, 11/21/24	215	211
4.20%, 11/21/34	200	200
4.45%, 11/21/44	500	511
		12,934

Managed Care – 0.3%

Aetna, Inc.,		
4.13%, 6/1/21	250	254
2.75%, 11/15/22	400	386
6.63%, 6/15/36	40	49
6.75%, 12/15/37	150	188
4.50%, 5/15/42	100	96
Anthem, Inc.,		
3.50%, 8/15/24	545	534
3.35%, 12/1/24	750	727
4.63%, 5/15/42	525	513
Cigna Corp.,		
3.25%, 4/15/25	330	312
Halfmoon Parent, Inc.,		
4.38%, 10/15/28 ⁽⁹⁾	220	219
4.90%, 12/15/48 ⁽⁹⁾	665	660
Humana, Inc.,		
2.63%, 10/1/19	100	100
3.85%, 10/1/24	85	85

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Managed Care - 0.3% continued		
8.15%, 6/15/38	\$280	\$381
UnitedHealth Group, Inc.,		
4.70%, 2/15/21	300	309
3.35%, 7/15/22	1,255	1,253
2.38%, 10/15/22	40	38
3.75%, 7/15/25	655	658
3.45%, 1/15/27	500	490
5.80%, 3/15/36	250	298
6.63%, 11/15/37	640	831
6.88%, 2/15/38	170	227
		8,608
Mass Merchants - 0.3%		
Costco Wholesale Corp.,		
2.75%, 5/18/24	750	726
Dollar General Corp.,		
3.25%, 4/15/23	900	879
Dollar Tree, Inc.,		
3.70%, 5/15/23	165	163
Target Corp.,		
3.88%, 7/15/20	195	198
2.90%, 1/15/22	515	511
3.63%, 4/15/46	500	453
3.90%, 11/15/47	225	211
Walmart, Inc.,		
3.63%, 7/8/20	200	202
2.35%, 12/15/22	500	483
3.30%, 4/22/24	625	624
3.70%, 6/26/28	2,152	2,153
3.95%, 6/28/38	1,000	998
4.00%, 4/11/43	415	409
3.63%, 12/15/47	845	791
		8,801
Medical Equipment & Devices Manufacturing - 0.6%		
Abbott Laboratories,		
3.25%, 4/15/23	140	139
2.95%, 3/15/25	1,000	955
3.75%, 11/30/26	1,000	997
4.75%, 11/30/36	555	591
4.75%, 4/15/43	650	681
Agilent Technologies, Inc.,		
3.20%, 10/1/22	225	221
3.88%, 7/15/23	250	249

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Medical Equipment & Devices Manufacturing - 0.6% continued		
Baxter International, Inc.,		
1.70%, 8/15/21	\$60	\$57
3.50%, 8/15/46	350	294
Becton Dickinson and Co.,		
2.68%, 12/15/19	374	372
3.25%, 11/12/20	430	429
3.13%, 11/8/21	150	148
3.30%, 3/1/23	130	127
5.00%, 11/12/40	570	578
4.69%, 12/15/44	305	301
Boston Scientific Corp.,		
2.85%, 5/15/20	130	129
3.85%, 5/15/25	250	249
7.38%, 1/15/40	100	131
Life Technologies Corp.,		
6.00%, 3/1/20	500	518
Medtronic, Inc.,		
2.50%, 3/15/20	1,000	993
4.13%, 3/15/21	500	510
3.13%, 3/15/22	150	149
3.50%, 3/15/25	750	744
4.38%, 3/15/35	1,275	1,319
6.50%, 3/15/39	100	127
5.55%, 3/15/40	200	232
4.50%, 3/15/42	100	103
4.63%, 3/15/44	100	105
4.63%, 3/15/45	500	530
Stryker Corp.,		
2.63%, 3/15/21	500	492
3.38%, 11/1/25	250	240
4.10%, 4/1/43	50	46
4.38%, 5/15/44	200	193
4.63%, 3/15/46	750	756
Thermo Fisher Scientific, Inc.,		
3.60%, 8/15/21	1,250	1,254
3.30%, 2/15/22	320	317
4.15%, 2/1/24	100	102
2.95%, 9/19/26	155	144
Zimmer Biomet Holdings, Inc.,		
2.70%, 4/1/20	120	119
3.38%, 11/30/21	250	247

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Medical Equipment & Devices Manufacturing – 0.6% continued		
3.15%, 4/1/22	\$500	\$490
3.55%, 4/1/25	120	115
		16,493
Metals & Mining – 0.2%		
Barrick North America Finance LLC,		
5.70%, 5/30/41	500	541
Newmont Mining Corp.,		
5.88%, 4/1/35	100	111
4.88%, 3/15/42	150	146
Nucor Corp.,		
4.00%, 8/1/23	250	255
6.40%, 12/1/37	150	183
5.20%, 8/1/43	125	136
4.40%, 5/1/48	1,000	977
Southern Copper Corp.,		
3.88%, 4/23/25	100	97
7.50%, 7/27/35	300	371
6.75%, 4/16/40	90	106
5.88%, 4/23/45	1,500	1,638
		4,561
Oil & Gas Services & Equipment – 0.1%		
Baker Hughes a GE Co. LLC,		
3.20%, 8/15/21	1,075	1,070
5.13%, 9/15/40	40	42
Baker Hughes a GE Co. LLC/Baker Hughes Co-Obligor, Inc.,		
4.08%, 12/15/47	170	154
Halliburton Co.,		
3.50%, 8/1/23	715	713
4.85%, 11/15/35	25	26
6.70%, 9/15/38	35	43
7.45%, 9/15/39	840	1,127
4.75%, 8/1/43	15	15
		3,190
Pharmaceuticals – 0.6%		
AbbVie, Inc.,		
2.50%, 5/14/20	440	435
2.30%, 5/14/21	800	779
3.38%, 11/14/21	500	499
2.90%, 11/6/22	1,000	971
3.60%, 5/14/25	225	218
3.20%, 5/14/26	250	233
4.25%, 11/14/28	300	297

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Pharmaceuticals – 0.6% continued		
4.40%, 11/6/42	\$415	\$384
4.70%, 5/14/45	840	807
Allergan Finance LLC,		
3.25%, 10/1/22	1,000	982
Bayer US Finance II LLC,		
5.50%, 8/15/25 ⁽⁹⁾	50	52
4.40%, 7/15/44 ⁽⁹⁾	250	222
Bristol-Myers Squibb Co.,		
2.00%, 8/1/22	600	573
GlaxoSmithKline Capital, Inc.,		
3.38%, 5/15/23	1,000	996
5.38%, 4/15/34	150	172
6.38%, 5/15/38	530	681
4.20%, 3/18/43	20	20
Johnson & Johnson,		
1.88%, 12/5/19	300	297
1.65%, 3/1/21	185	179
3.55%, 5/15/21	250	254
2.45%, 3/1/26	500	467
4.38%, 12/5/33	250	266
5.95%, 8/15/37	100	126
4.85%, 5/15/41	400	449
Merck & Co., Inc.,		
2.35%, 2/10/22	1,000	974
2.80%, 5/18/23	300	294
2.75%, 2/10/25	500	480
3.60%, 9/15/42	25	24
4.15%, 5/18/43	60	61
Mylan, Inc.,		
5.40%, 11/29/43	85	81
Novartis Capital Corp.,		
4.40%, 4/24/20	185	189
2.40%, 5/17/22	170	165
2.40%, 9/21/22	40	39
3.40%, 5/6/24	250	250
4.40%, 5/6/44	250	267
Pfizer, Inc.,		
1.95%, 6/3/21	500	486
2.20%, 12/15/21	90	88
3.40%, 5/15/24	150	150
7.20%, 3/15/39	700	965
4.40%, 5/15/44	500	514
4.13%, 12/15/46	750	742

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Pharmaceuticals – 0.6% continued		
Pharmacia LLC, 6.60%, 12/1/28	\$125	\$152
Wyeth LLC, 5.95%, 4/1/37	725	879
Zoetis, Inc., 3.25%, 2/1/23	500	491
4.70%, 2/1/43	40	41
3.95%, 9/12/47	450	409
		18,100
Pipeline – 0.7%		
Buckeye Partners L.P., 4.88%, 2/1/21	50	51
4.35%, 10/15/24	35	34
5.60%, 10/15/44	500	466
El Paso Natural Gas Co. LLC, 8.63%, 1/15/22	360	410
Enable Midstream Partners L.P., 3.90%, 5/15/24	200	194
Enbridge Energy Partners L.P., 5.20%, 3/15/20	210	215
4.20%, 9/15/21	65	66
7.50%, 4/15/38	50	64
Energy Transfer Partners L.P., 4.05%, 3/15/25	25	24
4.75%, 1/15/26	20	20
4.20%, 4/15/27	830	802
6.63%, 10/15/36	900	1,004
7.50%, 7/1/38	310	370
Enterprise Products Operating LLC, 2.55%, 10/15/19	100	100
5.25%, 1/31/20	1,000	1,027
3.35%, 3/15/23	110	109
3.90%, 2/15/24	820	827
3.75%, 2/15/25	930	928
3.70%, 2/15/26	105	103
3.95%, 2/15/27	500	499
6.88%, 3/1/33	50	62
7.55%, 4/15/38	485	637
6.45%, 9/1/40	30	37
5.95%, 2/1/41	40	46
Kinder Morgan Energy Partners L.P., 6.50%, 4/1/20	165	172
4.30%, 5/1/24	170	172

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Pipeline – 0.7% continued		
7.75%, 3/15/32	\$95	\$118
7.30%, 8/15/33	175	207
6.55%, 9/15/40	205	235
7.50%, 11/15/40	105	130
6.38%, 3/1/41	35	40
5.63%, 9/1/41	310	324
5.40%, 9/1/44	250	257
Kinder Morgan, Inc., 6.50%, 9/15/20	255	270
Magellan Midstream Partners L.P., 4.25%, 2/1/21	200	203
5.00%, 3/1/26	500	532
5.15%, 10/15/43	20	21
MPLX L.P., 4.50%, 7/15/23	1,245	1,276
4.70%, 4/15/48	1,000	932
ONEOK Partners L.P., 3.38%, 10/1/22	30	30
4.90%, 3/15/25	40	42
6.65%, 10/1/36	80	94
6.20%, 9/15/43	20	22
ONEOK, Inc., 4.55%, 7/15/28	35	35
5.20%, 7/15/48	1,000	1,019
Phillips 66 Partners L.P., 3.61%, 2/15/25	76	73
3.55%, 10/1/26	470	443
Plains All American Pipeline L.P./PAA Finance Corp., 4.65%, 10/15/25	525	531
4.50%, 12/15/26	795	794
6.65%, 1/15/37	80	88
5.15%, 6/1/42	130	123
Sabine Pass Liquefaction LLC, 5.63%, 3/1/25	500	533
5.00%, 3/15/27	895	919
Southern Union Co., 8.25%, 11/15/29	25	30
Spectra Energy Partners L.P., 3.38%, 10/15/26	200	188
5.95%, 9/25/43	300	338
Sunoco Logistics Partners Operations L.P., 5.95%, 12/1/25	175	188

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Pipeline - 0.7% continued		
3.90%, 7/15/26	\$320	\$304
5.35%, 5/15/45	95	93
Tennessee Gas Pipeline Co. LLC,		
7.00%, 3/15/27	505	586
7.00%, 10/15/28	545	638
8.38%, 6/15/32	215	271
7.63%, 4/1/37	5	6
Williams (The) Cos., Inc.,		
6.30%, 4/15/40	995	1,125
5.80%, 11/15/43	200	216
		21,713
Power Generation - 0.1%		
Consumers Energy Co.,		
2.85%, 5/15/22	545	537
Exelon Generation Co. LLC,		
5.20%, 10/1/19	225	230
4.25%, 6/15/22	250	254
6.25%, 10/1/39	120	131
System Energy Resources, Inc.,		
4.10%, 4/1/23	160	160
		1,312
Property & Casualty Insurance - 0.3%		
Alleghany Corp.,		
4.95%, 6/27/22	55	57
Allstate (The) Corp.,		
5.55%, 5/9/35	50	57
5.20%, 1/15/42	225	236
(Variable, ICE LIBOR USD 3M + 2.12%), 6.50%, 5/15/57 ⁽⁴⁾	225	250
American International Group, Inc.,		
3.75%, 7/10/25	895	870
3.90%, 4/1/26	950	929
4.50%, 7/16/44	30	28
4.80%, 7/10/45	15	15
4.38%, 1/15/55	105	93
Aon Corp.,		
5.00%, 9/30/20	200	206
Berkshire Hathaway Finance Corp.,		
5.75%, 1/15/40	255	307
4.40%, 5/15/42	100	102
4.30%, 5/15/43	440	445
Berkshire Hathaway, Inc.,		
2.75%, 3/15/23	75	73

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Property & Casualty Insurance - 0.3% continued		
3.13%, 3/15/26	\$1,400	\$1,351
Chubb (The) Corp.,		
6.00%, 5/11/37	50	60
6.50%, 5/15/38	85	109
Chubb INA Holdings, Inc.,		
3.15%, 3/15/25	295	285
3.35%, 5/3/26	1,000	972
6.70%, 5/15/36	50	64
4.15%, 3/13/43	100	99
Hartford Financial Services Group (The), Inc.,		
5.50%, 3/30/20	250	257
5.13%, 4/15/22	145	152
5.95%, 10/15/36	285	327
Loews Corp.,		
2.63%, 5/15/23	250	240
4.13%, 5/15/43	75	70
Marsh & McLennan Cos., Inc.,		
2.35%, 3/6/20	190	187
3.50%, 6/3/24	75	73
3.50%, 3/10/25	385	375
3.75%, 3/14/26	75	74
Progressive (The) Corp.,		
3.75%, 8/23/21	330	333
4.20%, 3/15/48	500	493
Transatlantic Holdings, Inc.,		
8.00%, 11/30/39	70	96
Travelers (The) Cos., Inc.,		
6.25%, 6/15/37	375	467
5.35%, 11/1/40	25	29
4.60%, 8/1/43	75	78
		9,859
Publishing & Broadcasting - 0.2%		
21st Century Fox America, Inc.,		
3.70%, 9/15/24	915	918
6.40%, 12/15/35	40	51
8.15%, 10/17/36	15	22
6.15%, 3/1/37	70	87
6.65%, 11/15/37	550	727
7.85%, 3/1/39	100	146
6.90%, 8/15/39	310	422
4.95%, 10/15/45	500	555

See Notes to the Financial Statements

BOND INDEX FUND *continued*

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Publishing & Broadcasting - 0.2% <i>continued</i>		
Discovery Communications LLC, 2.75%, 11/15/19 ⁽⁹⁾	\$200	\$199
3.30%, 5/15/22	340	333
2.95%, 3/20/23	110	105
3.95%, 6/15/25 ⁽⁹⁾	230	224
4.90%, 3/11/26	1,400	1,437
6.35%, 6/1/40	195	214
NBCUniversal Media LLC, 2.88%, 1/15/23	125	122
5.95%, 4/1/41	590	678
4.45%, 1/15/43	650	620
		6,860
Railroad - 0.2%		
Burlington Northern Santa Fe LLC, 3.75%, 4/1/24	355	359
3.40%, 9/1/24	605	601
6.20%, 8/15/36	455	561
5.75%, 5/1/40	225	269
4.40%, 3/15/42	280	286
CSX Corp., 4.25%, 6/1/21	100	102
3.70%, 11/1/23	50	50
3.40%, 8/1/24	500	495
2.60%, 11/1/26	270	246
6.00%, 10/1/36	100	118
6.15%, 5/1/37	190	228
6.22%, 4/30/40	365	446
5.50%, 4/15/41	50	56
Norfolk Southern Corp., 2.90%, 2/15/23	725	707
3.95%, 10/1/42	20	19
4.45%, 6/15/45	275	276
3.94%, 11/1/47	524	487
Union Pacific Corp., 4.16%, 7/15/22	437	448
2.95%, 1/15/23	35	34
2.75%, 4/15/23	65	63
3.65%, 2/15/24	524	523
2.75%, 3/1/26	300	280
4.75%, 9/15/41	100	105
4.30%, 6/15/42	200	196
		6,955

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Real Estate - 0.4%		
Alexandria Real Estate Equities, Inc., 4.60%, 4/1/22	\$100	\$103
American Campus Communities Operating Partnership L.P., 4.13%, 7/1/24	100	99
American Tower Corp., 3.50%, 1/31/23	210	207
4.00%, 6/1/25	115	113
3.38%, 10/15/26	125	116
3.13%, 1/15/27	185	168
AvalonBay Communities, Inc., 6.10%, 3/15/20	150	156
3.63%, 10/1/20	75	75
2.95%, 9/15/22	50	49
Boston Properties L.P., 5.88%, 10/15/19	500	512
3.85%, 2/1/23	60	60
3.13%, 9/1/23	135	131
3.65%, 2/1/26	90	87
Camden Property Trust, 2.95%, 12/15/22	150	146
Corporate Office Properties L.P., 3.60%, 5/15/23	90	87
5.25%, 2/15/24	100	103
Digital Realty Trust L.P., 5.25%, 3/15/21	150	155
3.63%, 10/1/22	250	248
Duke Realty L.P., 4.38%, 6/15/22	100	102
EPR Properties, 5.75%, 8/15/22	100	104
Equity Commonwealth, 5.88%, 9/15/20	100	103
ERP Operating L.P., 4.75%, 7/15/20	335	342
4.63%, 12/15/21	111	114
4.50%, 6/1/45	55	55
Essex Portfolio L.P., 3.25%, 5/1/23	50	49
3.88%, 5/1/24	200	199
Federal Realty Investment Trust, 3.00%, 8/1/22	25	24
HCP, Inc., 3.15%, 8/1/22	100	97

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Real Estate – 0.4% continued		
4.25%, 11/15/23	\$90	\$90
3.88%, 8/15/24	860	841
3.40%, 2/1/25	200	190
Highwoods Realty L.P., 3.63%, 1/15/23	100	98
Hospitality Properties Trust, 4.50%, 3/15/25	365	355
Host Hotels & Resorts L.P., 4.00%, 6/15/25	215	208
Kilroy Realty L.P., 4.38%, 10/1/25	200	199
Kimco Realty Corp., 3.20%, 5/1/21	240	238
Liberty Property L.P., 4.13%, 6/15/22	250	254
4.40%, 2/15/24	80	81
Mid-America Apartments L.P., 3.75%, 6/15/24	100	98
National Retail Properties, Inc., 3.80%, 10/15/22	100	100
3.30%, 4/15/23	100	98
Piedmont Operating Partnership L.P., 4.45%, 3/15/24	100	100
Realty Income Corp., 3.25%, 10/15/22	265	262
4.65%, 8/1/23	185	192
3.65%, 1/15/28	240	231
Regency Centers Corp., 3.75%, 11/15/22	100	99
Select Income REIT, 4.50%, 2/1/25	150	144
Senior Housing Properties Trust, 4.75%, 5/1/24	125	124
Simon Property Group L.P., 2.75%, 2/1/23	100	97
3.38%, 10/1/24	90	88
3.38%, 6/15/27	585	561
3.38%, 12/1/27	865	824
UDR, Inc., 4.63%, 1/10/22	165	169
Ventas Realty L.P., 3.75%, 5/1/24	210	206
5.70%, 9/30/43	100	109

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Real Estate – 0.4% continued		
Ventas Realty L.P./Ventas Capital Corp., 4.25%, 3/1/22	\$185	\$189
3.25%, 8/15/22	320	314
Vornado Realty L.P., 5.00%, 1/15/22	160	166
Washington Real Estate Investment Trust, 4.95%, 10/1/20	215	219
Welltower, Inc., 5.13%, 3/15/43	150	152
Weyerhaeuser Co., 4.63%, 9/15/23	185	190
6.88%, 12/15/33	740	902
		11,992
Refining & Marketing – 0.1%		
Marathon Petroleum Corp., 3.63%, 9/15/24	305	301
6.50%, 3/1/41	466	545
Phillips 66, 4.65%, 11/15/34	395	401
5.88%, 5/1/42	305	351
Valero Energy Corp., 7.50%, 4/15/32	765	974
		2,572
Restaurants – 0.2%		
McDonald's Corp., 2.20%, 5/26/20	1,890	1,863
3.63%, 5/20/21	200	202
6.30%, 10/15/37	505	609
3.70%, 2/15/42	100	87
3.63%, 5/1/43	209	180
4.88%, 12/9/45	542	567
4.45%, 3/1/47	350	344
Starbucks Corp., 2.10%, 2/4/21	540	527
3.85%, 10/1/23	200	202
4.30%, 6/15/45	200	190
		4,771
Retail - Consumer Discretionary – 0.5%		
Amazon.com, Inc., 2.60%, 12/5/19	530	529
2.50%, 11/29/22	150	145
2.80%, 8/22/24	980	946

See Notes to the Financial Statements

BOND INDEX FUND *continued*

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Retail - Consumer Discretionary - 0.5% <i>continued</i>		
3.80%, 12/5/24	\$20	\$20
5.20%, 12/3/25	500	549
4.80%, 12/5/34	1,050	1,146
4.95%, 12/5/44	155	173
4.05%, 8/22/47	105	103
4.25%, 8/22/57	500	500
AutoZone, Inc.,		
4.00%, 11/15/20	250	253
2.50%, 4/15/21	95	93
3.70%, 4/15/22	55	55
3.13%, 7/15/23	135	132
3.75%, 6/1/27	250	242
eBay, Inc.,		
2.60%, 7/15/22	500	482
2.75%, 1/30/23	110	106
3.60%, 6/5/27	500	475
4.00%, 7/15/42	235	193
Home Depot (The), Inc.,		
4.40%, 4/1/21	250	257
2.63%, 6/1/22	475	465
2.70%, 4/1/23	125	122
3.00%, 4/1/26	170	163
2.13%, 9/15/26	275	247
5.88%, 12/16/36	350	426
5.40%, 9/15/40	500	580
5.95%, 4/1/41	405	504
4.88%, 2/15/44	405	448
Lowe's Cos., Inc.,		
4.63%, 4/15/20	100	102
3.80%, 11/15/21	500	509
3.12%, 4/15/22	500	497
3.88%, 9/15/23	400	407
3.13%, 9/15/24	150	147
4.65%, 4/15/42	50	52
3.70%, 4/15/46	250	227
QVC, Inc.,		
4.45%, 2/15/25	415	394
5.45%, 8/15/34	450	402
TJX (The) Cos., Inc.,		
2.75%, 6/15/21	150	148
2.50%, 5/15/23	705	678
2.25%, 9/15/26	1,000	906
		13,823

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Retail - Consumer Staples - 0.1%		
Bunge Ltd. Finance Corp.,		
3.25%, 8/15/26	\$1,615	\$1,461
Sysco Corp.,		
2.60%, 10/1/20	1,080	1,066
2.60%, 6/12/22	95	92
3.30%, 7/15/26	120	115
5.38%, 9/21/35	250	277
		3,011
Semiconductors - 0.3%		
Altera Corp.,		
4.10%, 11/15/23	1,340	1,384
Analog Devices, Inc.,		
2.95%, 1/12/21	500	496
Applied Materials, Inc.,		
3.90%, 10/1/25	500	502
5.85%, 6/15/41	100	118
Broadcom Corp./Broadcom Cayman Finance Ltd.,		
3.00%, 1/15/22	160	156
3.13%, 1/15/25	255	237
3.88%, 1/15/27	375	353
Intel Corp.,		
2.70%, 12/15/22	80	78
3.70%, 7/29/25	815	820
4.00%, 12/15/32	50	51
4.80%, 10/1/41	80	87
3.73%, 12/8/47	1,053	981
KLA-Tencor Corp.,		
4.65%, 11/1/24	300	307
Maxim Integrated Products, Inc.,		
3.38%, 3/15/23	50	49
QUALCOMM, Inc.,		
3.45%, 5/20/25	485	471
3.25%, 5/20/27	720	678
4.65%, 5/20/35	300	305
4.80%, 5/20/45	465	471
		7,544
Software & Services - 0.7%		
Adobe Systems, Inc.,		
3.25%, 2/1/25	250	244
Autodesk, Inc.,		
3.50%, 6/15/27	500	466

See Notes to the Financial Statements

CORPORATE BONDS - 21.0% continued

Software & Services - 0.7% continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CA, Inc.,		
4.50%, 8/15/23	\$250	\$251
Citrix Systems, Inc.,		
4.50%, 12/1/27	200	193
DXC Technology Co.,		
4.45%, 9/18/22	200	203
Equifax, Inc.,		
3.30%, 12/15/22	365	356
International Business Machines Corp.,		
2.25%, 2/19/21	1,000	980
2.88%, 11/9/22	235	230
3.63%, 2/12/24	785	789
7.00%, 10/30/25	385	460
3.45%, 2/19/26	490	484
6.50%, 1/15/28	100	121
4.00%, 6/20/42	320	311
Microsoft Corp.,		
2.00%, 11/3/20	10	10
2.65%, 11/3/22	730	715
2.00%, 8/8/23	765	723
3.63%, 12/15/23	335	340
2.88%, 2/6/24	645	630
3.13%, 11/3/25	100	98
2.40%, 8/8/26	1,955	1,803
3.30%, 2/6/27	375	368
4.20%, 11/3/35	40	42
4.50%, 10/1/40	1,210	1,303
3.50%, 11/15/42	150	140
4.88%, 12/15/43	365	412
3.75%, 2/12/45	145	140
4.45%, 11/3/45	360	385
3.70%, 8/8/46	630	603
4.00%, 2/12/55	465	461
3.95%, 8/8/56	215	210
Moody's Corp.,		
4.88%, 2/15/24	250	261
Oracle Corp.,		
2.25%, 10/8/19	30	30
2.50%, 5/15/22	55	53
2.50%, 10/15/22	270	262
2.40%, 9/15/23	665	634
3.40%, 7/8/24	320	317
2.95%, 11/15/24	885	855

CORPORATE BONDS - 21.0% continued

Software & Services - 0.7% continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
2.65%, 7/15/26	\$2,465	\$2,288
3.25%, 11/15/27	1,965	1,891
3.90%, 5/15/35	10	10
6.13%, 7/8/39	190	234
5.38%, 7/15/40	590	672
4.13%, 5/15/45	170	165
4.00%, 7/15/46	330	314
4.38%, 5/15/55	25	25
S&P Global, Inc.,		
6.55%, 11/15/37	100	125

21,607

Supermarkets & Pharmacies - 0.1%

Kroger (The) Co.,		
6.15%, 1/15/20	25	26
2.95%, 11/1/21	660	649
3.40%, 4/15/22	400	397
2.65%, 10/15/26	1,135	1,013
7.50%, 4/1/31	200	242
6.90%, 4/15/38	100	119
Walgreens Boots Alliance, Inc.,		
2.70%, 11/18/19	100	100
3.45%, 6/1/26	375	356
4.50%, 11/18/34	50	49
4.65%, 6/1/46	635	607

3,558

Tobacco - 0.3%

Altria Group, Inc.,		
4.75%, 5/5/21	725	749
2.85%, 8/9/22	100	98
2.95%, 5/2/23	100	97
2.63%, 9/16/26	95	87
4.25%, 8/9/42	135	125
4.50%, 5/2/43	250	241
5.38%, 1/31/44	370	398
3.88%, 9/16/46	440	385
BAT Capital Corp.,		
2.76%, 8/15/22 ⁽⁹⁾	1,000	964
3.56%, 8/15/27 ⁽⁹⁾	480	447
4.54%, 8/15/47 ⁽⁹⁾	435	401
Philip Morris International, Inc.,		
4.50%, 3/26/20	250	255
4.13%, 5/17/21	250	256
2.90%, 11/15/21	300	296

See Notes to the Financial Statements

BOND INDEX FUND *continued*

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Tobacco - 0.3% <i>continued</i>		
2.50%, 11/2/22	\$250	\$240
2.63%, 3/6/23	100	96
3.38%, 8/11/25	250	244
6.38%, 5/16/38	280	337
3.88%, 8/21/42	150	135
4.13%, 3/4/43	100	93
4.88%, 11/15/43	100	102
4.25%, 11/10/44	350	330
Reynolds American, Inc.,		
3.25%, 6/12/20	861	859
4.45%, 6/12/25	1,000	1,007
7.25%, 6/15/37	500	617
6.15%, 9/15/43	65	72
5.85%, 8/15/45	310	337
		9,268
Transportation & Logistics - 0.1%		
Cummins, Inc.,		
4.88%, 10/1/43	90	98
FedEx Corp.,		
2.30%, 2/1/20	250	248
2.70%, 4/15/23	685	660
3.40%, 2/15/28	95	91
3.90%, 2/1/35	100	94
3.88%, 8/1/42	50	44
4.10%, 4/15/43	50	46
JB Hunt Transport Services, Inc.,		
3.85%, 3/15/24	95	94
PACCAR Financial Corp.,		
2.25%, 2/25/21	250	244
Ryder System, Inc.,		
2.65%, 3/2/20	900	892
United Parcel Service of America, Inc.,		
8.38%, 4/1/20	50	54
United Parcel Service, Inc.,		
2.35%, 5/16/22	165	159
6.20%, 1/15/38	160	202
3.63%, 10/1/42	105	95
3.40%, 11/15/46	290	251
		3,272
Travel & Lodging - 0.1%		
Hyatt Hotels Corp.,		
3.38%, 7/15/23	1,430	1,396

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% <i>continued</i>		
Travel & Lodging - 0.1% <i>continued</i>		
Marriott International, Inc.,		
3.38%, 10/15/20	\$125	\$125
3.13%, 10/15/21	750	740
3.25%, 9/15/22	50	49
3.13%, 2/15/23	150	146
3.13%, 6/15/26	130	121
		2,577
Utilities - 1.9%		
AEP Transmission Co. LLC,		
4.00%, 12/1/46	200	190
Alabama Power Co.,		
6.13%, 5/15/38	50	61
5.50%, 3/15/41	150	169
4.10%, 1/15/42	730	690
3.85%, 12/1/42	60	56
Ameren Illinois Co.,		
2.70%, 9/1/22	500	486
3.25%, 3/1/25	500	487
American Water Capital Corp.,		
3.40%, 3/1/25	35	34
2.95%, 9/1/27	1,000	936
6.59%, 10/15/37	125	160
4.30%, 12/1/42	75	74
4.30%, 9/1/45	500	490
Appalachian Power Co.,		
4.60%, 3/30/21	250	256
7.00%, 4/1/38	75	98
Arizona Public Service Co.,		
4.50%, 4/1/42	230	237
4.70%, 1/15/44	100	104
Atmos Energy Corp.,		
4.15%, 1/15/43	250	243
4.13%, 10/15/44	75	73
Baltimore Gas & Electric Co.,		
3.50%, 11/15/21	275	275
2.40%, 8/15/26	130	117
3.75%, 8/15/47	475	436
Berkshire Hathaway Energy Co.,		
2.40%, 2/1/20	150	149
6.13%, 4/1/36	585	708
5.15%, 11/15/43	500	542
3.80%, 7/15/48	500	452

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Utilities - 1.9% continued		
CenterPoint Energy Houston Electric LLC,		
2.25%, 8/1/22	\$105	\$100
2.40%, 9/1/26	50	45
3.00%, 2/1/27	150	142
3.55%, 8/1/42	40	37
CenterPoint Energy Resources Corp.,		
6.63%, 11/1/37	50	60
5.85%, 1/15/41	50	58
4.10%, 9/1/47	975	895
CMS Energy Corp.,		
6.25%, 2/1/20	200	208
3.00%, 5/15/26	40	37
3.45%, 8/15/27	500	479
Commonwealth Edison Co.,		
6.45%, 1/15/38	200	253
3.80%, 10/1/42	90	84
4.60%, 8/15/43	100	105
Connecticut Light & Power (The) Co.,		
2.50%, 1/15/23	420	406
Consolidated Edison Co. of New York, Inc.,		
4.45%, 6/15/20	250	255
3.30%, 12/1/24	185	181
5.30%, 3/1/35	150	166
5.85%, 3/15/36	100	118
6.20%, 6/15/36	200	243
6.75%, 4/1/38	100	131
5.50%, 12/1/39	85	98
5.70%, 6/15/40	450	527
4.45%, 3/15/44	100	102
3.85%, 6/15/46	100	93
Consolidated Edison, Inc.,		
2.00%, 5/15/21	85	82
Dominion Energy Gas Holdings LLC,		
2.50%, 12/15/19	280	278
Dominion Energy, Inc.,		
2.50%, 12/1/19	90	89
5.25%, 8/1/33	250	264
5.95%, 6/15/35	750	842
7.00%, 6/15/38	20	25
4.90%, 8/1/41	35	36
4.05%, 9/15/42	100	92

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Utilities - 1.9% continued		
DTE Electric Co.,		
2.65%, 6/15/22	\$160	\$155
6.63%, 6/1/36	200	253
5.70%, 10/1/37	50	58
3.95%, 6/15/42	100	96
4.05%, 5/15/48	500	492
DTE Energy Co.,		
6.38%, 4/15/33	50	59
Duke Energy Carolinas LLC,		
3.90%, 6/15/21	50	51
6.45%, 10/15/32	106	131
6.10%, 6/1/37	150	182
6.00%, 1/15/38	35	43
6.05%, 4/15/38	175	215
3.75%, 6/1/45	350	323
Duke Energy Corp.,		
3.75%, 4/15/24	100	100
3.75%, 9/1/46	120	105
Duke Energy Florida LLC,		
3.10%, 8/15/21	25	25
6.35%, 9/15/37	50	63
6.40%, 6/15/38	285	365
3.40%, 10/1/46	290	252
Duke Energy Florida Project Finance LLC,		
2.54%, 9/1/29	400	363
Duke Energy Indiana LLC,		
6.12%, 10/15/35	500	607
6.35%, 8/15/38	25	32
6.45%, 4/1/39	225	289
4.90%, 7/15/43	1,000	1,090
Duke Energy Ohio, Inc.,		
3.80%, 9/1/23	130	132
Duke Energy Progress LLC,		
3.00%, 9/15/21	150	149
2.80%, 5/15/22	100	98
4.10%, 3/15/43	200	196
Entergy Arkansas, Inc.,		
3.05%, 6/1/23	250	244
Entergy Louisiana LLC,		
5.40%, 11/1/24	150	163
3.05%, 6/1/31	950	862
Evergy, Inc.,		
5.29%, 6/15/22	220	229

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Utilities - 1.9% continued		
Eversource Energy, 2.80%, 5/1/23	\$105	\$101
3.15%, 1/15/25	100	96
3.30%, 1/15/28	165	156
Exelon Corp., 5.63%, 6/15/35	75	84
5.10%, 6/15/45	100	105
Florida Power & Light Co., 5.65%, 2/1/37	335	391
5.95%, 2/1/38	150	183
5.96%, 4/1/39	250	308
5.69%, 3/1/40	400	481
4.13%, 2/1/42	250	251
4.05%, 6/1/42	100	99
Georgia Power Co., 4.25%, 12/1/19	500	507
2.40%, 4/1/21	75	73
2.85%, 5/15/22	100	97
4.30%, 3/15/42	60	57
4.30%, 3/15/43	100	95
Indiana Michigan Power Co., 6.05%, 3/15/37	200	239
Interstate Power & Light Co., 4.70%, 10/15/43	50	52
ITC Holdings Corp., 3.35%, 11/15/27	200	188
Kansas City Power & Light Co., 3.15%, 3/15/23	500	488
5.30%, 10/1/41	50	55
MidAmerican Energy Co., 3.50%, 10/15/24	100	100
4.80%, 9/15/43	100	108
4.40%, 10/15/44	150	154
National Fuel Gas Co., 4.90%, 12/1/21	150	153
3.75%, 3/1/23	250	245
National Grid USA, 5.80%, 4/1/35	425	485
Nevada Power Co., 6.65%, 4/1/36	100	126
6.75%, 7/1/37	1,000	1,279
5.45%, 5/15/41	35	40

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Utilities - 1.9% continued		
NextEra Energy Capital Holdings, Inc., (Variable, ICE LIBOR USD 3M + 2.13%), 4.46%, 6/15/67 ⁽³⁾	\$25	\$24
NiSource, Inc., 5.95%, 6/15/41	100	114
5.25%, 2/15/43	100	106
4.80%, 2/15/44	580	587
Northern States Power Co., 6.25%, 6/1/36	100	124
5.35%, 11/1/39	1,065	1,231
4.13%, 5/15/44	200	199
NSTAR Electric Co., 3.50%, 9/15/21	85	85
2.38%, 10/15/22	100	96
Oglethorpe Power Corp., 5.38%, 11/1/40	150	167
Oklahoma Gas & Electric Co., 4.55%, 3/15/44	65	65
4.15%, 4/1/47	200	191
Oncor Electric Delivery Co. LLC, 4.10%, 6/1/22	250	255
7.25%, 1/15/33	200	268
7.50%, 9/1/38	145	204
Pacific Gas & Electric Co., 4.25%, 5/15/21	432	438
3.25%, 9/15/21	45	44
2.45%, 8/15/22	100	95
3.75%, 2/15/24	1,000	977
6.05%, 3/1/34	550	625
5.80%, 3/1/37	100	112
5.40%, 1/15/40	160	171
3.75%, 8/15/42	50	43
4.60%, 6/15/43	125	120
4.30%, 3/15/45	250	229
PacifiCorp, 2.95%, 2/1/22	100	99
5.25%, 6/15/35	50	56
6.10%, 8/1/36	200	245
6.25%, 10/15/37	275	347
6.00%, 1/15/39	60	74
Potomac Electric Power Co., 3.60%, 3/15/24	150	150
PPL Capital Funding, Inc., 4.20%, 6/15/22	50	51

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Utilities - 1.9% continued		
3.50%, 12/1/22	\$1,035	\$1,025
5.00%, 3/15/44	100	104
PPL Electric Utilities Corp.,		
3.00%, 9/15/21	500	497
6.25%, 5/15/39	275	346
5.20%, 7/15/41	35	39
4.13%, 6/15/44	100	99
Progress Energy, Inc.,		
7.75%, 3/1/31	50	65
PSEG Power LLC,		
3.00%, 6/15/21	315	310
8.63%, 4/15/31	565	737
Public Service Co. of Colorado,		
3.20%, 11/15/20	1,000	1,001
2.25%, 9/15/22	100	96
2.50%, 3/15/23	150	144
Public Service Co. of Oklahoma,		
4.40%, 2/1/21	50	51
6.63%, 11/15/37	125	157
Public Service Electric & Gas Co.,		
3.00%, 5/15/25	500	479
5.38%, 11/1/39	250	286
3.95%, 5/1/42	50	48
3.65%, 9/1/42	30	28
3.60%, 12/1/47	500	457
Puget Energy, Inc.,		
3.65%, 5/15/25	500	482
Puget Sound Energy, Inc.,		
5.48%, 6/1/35	25	28
6.27%, 3/15/37	75	94
5.80%, 3/15/40	250	304
5.64%, 4/15/41	80	96
San Diego Gas & Electric Co.,		
3.00%, 8/15/21	65	64
3.60%, 9/1/23	200	201
6.13%, 9/15/37	50	60
4.50%, 8/15/40	150	153
3.95%, 11/15/41	100	93
4.30%, 4/1/42	150	147
Sempra Energy,		
2.40%, 3/15/20	250	247
2.88%, 10/1/22	60	58
2.90%, 2/1/23	500	483

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Utilities - 1.9% continued		
3.55%, 6/15/24	\$250	\$244
3.25%, 6/15/27	150	140
6.00%, 10/15/39	250	287
Sierra Pacific Power Co.,		
3.38%, 8/15/23	160	159
South Carolina Electric & Gas Co.,		
6.05%, 1/15/38	265	300
4.35%, 2/1/42	115	110
5.10%, 6/1/65	50	50
Southern (The) Co.,		
2.35%, 7/1/21	2,000	1,939
3.25%, 7/1/26	1,000	933
Southern California Edison Co.,		
3.88%, 6/1/21	150	151
2.40%, 2/1/22	180	174
6.65%, 4/1/29	300	352
6.00%, 1/15/34	100	116
5.35%, 7/15/35	586	644
5.55%, 1/15/37	275	308
5.95%, 2/1/38	100	118
6.05%, 3/15/39	50	59
5.50%, 3/15/40	150	169
3.90%, 3/15/43	150	139
Southern California Gas Co.,		
5.75%, 11/15/35	150	173
3.75%, 9/15/42	575	536
4.30%, 1/15/49	125	128
Southern Co. Gas Capital Corp.,		
3.50%, 9/15/21	1,150	1,147
5.88%, 3/15/41	600	684
4.40%, 5/30/47	250	238
Southern Power Co.,		
2.38%, 6/1/20	155	153
5.25%, 7/15/43	60	61
Southwest Gas Corp.,		
3.80%, 9/29/46	250	224
Southwestern Electric Power Co.,		
3.55%, 2/15/22	150	150
2.75%, 10/1/26	130	119
4.10%, 9/15/28	250	250
6.20%, 3/15/40	200	238
Southwestern Public Service Co.,		
6.00%, 10/1/36	100	117

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Utilities - 1.9% continued		
Tampa Electric Co.,		
2.60%, 9/15/22	\$220	\$212
4.10%, 6/15/42	50	47
Union Electric Co.,		
3.90%, 9/15/42	50	48
4.00%, 4/1/48	250	242
Virginia Electric & Power Co.,		
2.95%, 1/15/22	95	94
6.00%, 1/15/36	37	44
6.00%, 5/15/37	15	18
8.88%, 11/15/38	300	466
4.65%, 8/15/43	150	158
4.45%, 2/15/44	75	76
3.80%, 9/15/47	125	115
Westar Energy, Inc.,		
4.13%, 3/1/42	215	212
4.10%, 4/1/43	60	59
4.63%, 9/1/43	150	157
Wisconsin Electric Power Co.,		
5.70%, 12/1/36	150	177
Wisconsin Power & Light Co.,		
2.25%, 11/15/22	300	285
4.10%, 10/15/44	100	95
Wisconsin Public Service Corp.,		
4.75%, 11/1/44	100	108
Xcel Energy, Inc.,		
4.70%, 5/15/20	100	102
6.50%, 7/1/36	100	127
	57,795	
Waste & Environment Services & Equipment - 0.1%		
Republic Services, Inc.,		
5.00%, 3/1/20	400	410
5.25%, 11/15/21	500	526
3.55%, 6/1/22	100	100
3.20%, 3/15/25	290	279
3.38%, 11/15/27	306	292
Waste Management, Inc.,		
2.90%, 9/15/22	110	108
3.13%, 3/1/25	1,000	970
3.90%, 3/1/35	125	122
4.10%, 3/1/45	500	491
	3,298	

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
CORPORATE BONDS - 21.0% continued		
Wireless Telecommunications Services - 0.8%		
AT&T, Inc.,		
3.90%, 3/11/24	\$30	\$30
3.95%, 1/15/25	895	881
3.40%, 5/15/25	1,925	1,833
4.13%, 2/17/26	740	731
7.13%, 3/15/26 ⁽⁹⁾	435	501
4.25%, 3/1/27	670	661
4.10%, 2/15/28 ⁽⁹⁾	586	569
4.30%, 2/15/30 ⁽⁹⁾	2,290	2,202
6.35%, 3/15/40	45	50
6.00%, 8/15/40	1,185	1,269
5.35%, 9/1/40	333	330
5.15%, 3/15/42	55	53
4.35%, 6/15/45	150	129
4.75%, 5/15/46	120	110
5.15%, 11/15/46 ⁽⁹⁾	987	945
5.45%, 3/1/47	30	30
4.50%, 3/9/48	101	88
5.15%, 2/15/50 ⁽⁹⁾	195	185
Verizon Communications, Inc.,		
4.15%, 3/15/24	385	392
3.38%, 2/15/25	1,189	1,154
2.63%, 8/15/26	3,530	3,201
5.25%, 3/16/37	80	85
4.81%, 3/15/39	1,149	1,158
5.50%, 3/16/47	685	750
5.01%, 4/15/49	2,684	2,741
5.01%, 8/21/54	1,150	1,154
4.67%, 3/15/55	1,510	1,420
	22,652	
Total Corporate Bonds		
(Cost \$632,859)		625,495
FOREIGN ISSUER BONDS - 7.4%		
Advertising & Marketing - 0.0%		
WPP Finance 2010,		
3.75%, 9/19/24	150	145
Auto Parts Manufacturing - 0.0%		
Aptiv PLC,		
4.25%, 1/15/26	1,000	994

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Banks – 0.8%		
Australia & New Zealand Banking Group Ltd., 2.30%, 6/1/21	\$250	\$243
Barclays Bank PLC, 5.14%, 10/14/20	500	512
BPCE S.A., 2.65%, 2/3/21	250	245
4.00%, 4/15/24	250	251
Commonwealth Bank of Australia, 2.30%, 3/12/20	1,000	988
Cooperatieve Rabobank U.A., 4.50%, 1/11/21	1,000	1,024
3.88%, 2/8/22	750	756
3.95%, 11/9/22	250	249
3.38%, 5/21/25	500	489
5.75%, 12/1/43	250	279
Credit Suisse A.G., 5.40%, 1/14/20	500	513
3.00%, 10/29/21	1,250	1,233
3.63%, 9/9/24	750	739
Credit Suisse Group Funding Guernsey Ltd., 4.55%, 4/17/26	650	653
4.88%, 5/15/45	500	507
ING Groep N.V., 3.15%, 3/29/22	500	488
Lloyds Bank PLC, 2.70%, 8/17/20	2,000	1,982
Lloyds Banking Group PLC, 3.00%, 1/11/22	675	657
National Australia Bank Ltd., 2.25%, 1/10/20	500	494
3.00%, 1/20/23	1,000	971
Santander UK PLC, 2.38%, 3/16/20	750	741
4.00%, 3/13/24	250	251
Skandinaviska Enskilda Banken AB, 2.63%, 3/15/21	750	735
1.88%, 9/13/21	980	936
Sumitomo Mitsui Banking Corp., 2.45%, 1/16/20	510	505
3.00%, 1/18/23	210	204
3.65%, 7/23/25	500	490

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Banks – 0.8% continued		
Svenska Handelsbanken AB, 2.45%, 3/30/21	\$250	\$244
1.88%, 9/7/21	275	263
Toronto-Dominion Bank (The), 2.25%, 11/5/19	270	268
2.13%, 4/7/21	2,000	1,945
Westpac Banking Corp., 4.88%, 11/19/19	250	255
2.30%, 5/26/20	350	346
2.10%, 5/13/21	365	353
2.00%, 8/19/21	250	240
2.85%, 5/13/26	1,000	925
2.70%, 8/19/26	1,000	913
3.35%, 3/8/27	500	477
		23,364
Chemicals – 0.1%		
LYB International Finance B.V., 4.00%, 7/15/23	185	185
5.25%, 7/15/43	565	577
LYB International Finance II B.V., 3.50%, 3/2/27	250	234
LyondellBasell Industries N.V., 4.63%, 2/26/55	35	31
Nutrien Ltd., 4.88%, 3/30/20	100	102
3.15%, 10/1/22	200	194
3.38%, 3/15/25	1,135	1,076
3.00%, 4/1/25	180	166
7.13%, 5/23/36	100	120
5.88%, 12/1/36	50	54
5.63%, 12/1/40	250	268
6.13%, 1/15/41	100	112
5.25%, 1/15/45	250	259
		3,378
Commercial Finance – 0.0%		
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.95%, 2/1/22	250	249
3.50%, 1/15/25	389	367
		616
Design, Manufacturing & Distribution – 0.0%		
Flex Ltd., 5.00%, 2/15/23	572	587

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Diversified Banks - 0.8%		
Bank of Montreal,		
2.10%, 12/12/19	\$180	\$178
2.10%, 6/15/20	250	246
2.55%, 11/6/22	300	289
Bank of Nova Scotia (The),		
1.85%, 4/14/20	175	172
4.38%, 1/13/21	250	256
2.45%, 3/22/21	735	720
1.88%, 4/26/21	387	374
Barclays PLC,		
3.25%, 1/12/21	1,000	987
3.20%, 8/10/21	725	712
3.68%, 1/10/23	250	243
(Variable, ICE LIBOR USD 3M + 1.36%), 4.34%, 5/16/24 ⁽⁴⁾	800	790
3.65%, 3/16/25	700	657
5.25%, 8/17/45	200	194
4.95%, 1/10/47	500	465
BNP Paribas S.A.,		
5.00%, 1/15/21	1,000	1,035
3.25%, 3/3/23	250	246
HSBC Holdings PLC,		
3.40%, 3/8/21	1,000	998
5.10%, 4/5/21	1,100	1,143
2.95%, 5/25/21	1,600	1,578
4.88%, 1/14/22	500	518
4.00%, 3/30/22	500	506
4.30%, 3/8/26	2,000	1,991
6.50%, 9/15/37	300	356
6.80%, 6/1/38	150	184
5.25%, 3/14/44	1,000	1,043
Mitsubishi UFJ Financial Group, Inc.,		
3.54%, 7/26/21	1,000	1,001
2.19%, 9/13/21	820	789
3.29%, 7/25/27	750	705
Mizuho Financial Group, Inc.,		
2.27%, 9/13/21	470	452
2.60%, 9/11/22	200	191
Royal Bank of Canada,		
1.88%, 2/5/20	250	246
2.15%, 3/6/20	500	494
2.10%, 10/14/20	250	245
2.15%, 10/26/20	125	122
2.50%, 1/19/21	200	197

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Diversified Banks - 0.8% continued		
2.30%, 3/22/21	\$250	\$244
4.65%, 1/27/26	600	614
Royal Bank of Scotland Group PLC,		
6.13%, 12/15/22	395	413
(Variable, ICE LIBOR USD 3M + 1.55%), 4.52%, 6/25/24 ⁽⁴⁾	500	499
Sumitomo Mitsui Financial Group, Inc.,		
2.06%, 7/14/21	495	476
2.63%, 7/14/26	1,000	902
3.54%, 1/17/28	250	239
		23,710
Electrical Equipment Manufacturing - 0.1%		
Johnson Controls International PLC,		
5.00%, 3/30/20	155	158
5.70%, 3/1/41	250	269
4.63%, 7/2/44	465	456
5.13%, 9/14/45	376	390
Tyco Electronics Group S.A.,		
3.50%, 2/3/22	125	125
7.13%, 10/1/37	50	66
		1,464
Exploration & Production - 0.1%		
Burlington Resources Finance Co.,		
7.20%, 8/15/31	320	407
7.40%, 12/1/31	120	156
Canadian Natural Resources Ltd.,		
3.85%, 6/1/27	1,695	1,651
7.20%, 1/15/32	15	18
6.45%, 6/30/33	135	157
6.75%, 2/1/39	200	244
CNOOC Finance 2013 Ltd.,		
3.00%, 5/9/23	250	240
ConocoPhillips Canada Funding Co. I,		
5.95%, 10/15/36	220	265
Encana Corp.,		
6.63%, 8/15/37	180	213
Nexen Energy ULC,		
7.88%, 3/15/32	75	100
5.88%, 3/10/35	210	239
6.40%, 5/15/37	390	472
		4,162

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Financial Services – 0.2%		
GE Capital International Funding Co. Unlimited Co., 3.37%, 11/15/25	\$830	\$790
4.42%, 11/15/35	3,000	2,823
Invesco Finance PLC, 4.00%, 1/30/24	100	100
3.75%, 1/15/26	1,000	984
Nomura Holdings, Inc., 6.70%, 3/4/20	386	403
UBS A.G., 4.88%, 8/4/20	400	412
		5,512
Food & Beverage – 0.1%		
Coca-Cola European Partners PLC, 3.25%, 8/19/21	500	494
Coca-Cola Femsa S.A.B. de C.V., 5.25%, 11/26/43	150	163
Diageo Capital PLC, 2.63%, 4/29/23	1,881	1,824
3.88%, 4/29/43	175	167
		2,648
Government Development Banks – 0.8%		
Export Development Canada, 1.50%, 5/26/21	1,000	962
Export-Import Bank of Korea, 4.00%, 1/29/21	1,000	1,011
2.63%, 5/26/26	1,000	910
Japan Bank for International Cooperation, 1.88%, 4/20/21	800	774
2.38%, 11/16/22	2,000	1,929
2.75%, 11/16/27	2,000	1,888
Korea Development Bank (The), 3.00%, 9/14/22	215	210
Kreditanstalt fuer Wiederaufbau, 1.75%, 10/15/19	1,000	990
4.00%, 1/27/20	1,500	1,522
1.50%, 4/20/20	1,000	979
1.88%, 6/30/20	3,000	2,948
2.75%, 9/8/20	500	498
2.75%, 10/1/20	1,000	996
2.63%, 1/25/22	900	888
2.13%, 6/15/22	1,000	967

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Government Development Banks – 0.8% continued		
2.00%, 10/4/22	\$250	\$240
2.13%, 1/17/23	1,000	961
2.00%, 5/2/25	1,500	1,398
2.88%, 4/3/28	1,215	1,186
0.00%, 4/18/36 ⁽¹⁰⁾	500	279
Landwirtschaftliche Rentenbank, 1.38%, 10/23/19	140	138
2.38%, 6/10/25	1,000	953
Oesterreichische Kontrollbank A.G., 1.75%, 1/24/20	85	84
2.38%, 10/1/21	1,000	980
Svensk Exportkredit AB, 1.88%, 6/23/20	500	491
1.75%, 3/10/21	500	485
		24,667
Government Local – 0.0%		
Japan Finance Organization for Municipalities, 4.00%, 1/13/21	500	508
Government Regional – 0.2%		
Hydro-Quebec, 9.40%, 2/1/21	200	227
Province of British Columbia Canada, 2.65%, 9/22/21	150	148
2.00%, 10/23/22	300	287
7.25%, 9/1/36	175	259
Province of Manitoba Canada, 9.25%, 4/1/20	150	163
2.10%, 9/6/22	100	95
Province of Nova Scotia Canada, 8.25%, 7/30/22	350	405
Province of Ontario Canada, 4.00%, 10/7/19	835	844
4.40%, 4/14/20	500	511
2.45%, 6/29/22	500	486
2.50%, 4/27/26	500	470
Province of Quebec Canada, 2.75%, 8/25/21	100	99
2.63%, 2/13/23	875	852
7.50%, 7/15/23	300	353
7.13%, 2/9/24	100	117
2.88%, 10/16/24	250	244
7.50%, 9/15/29	375	510

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Government Regional - 0.2% continued		
Province of Saskatchewan Canada, 8.50%, 7/15/22	\$200	\$234
		6,304
Hardware - 0.0%		
Seagate HDD Cayman, 4.88%, 6/1/27	370	346
5.75%, 12/1/34	142	129
		475
Integrated Oils - 0.8%		
BP Capital Markets PLC, 2.52%, 1/15/20	290	288
3.99%, 9/26/23	30	31
3.22%, 11/28/23	1,585	1,555
3.22%, 4/14/24	160	156
3.12%, 5/4/26	535	510
3.02%, 1/16/27	640	602
3.28%, 9/19/27	595	569
CNOOC Nexen Finance 2014 ULC, 4.25%, 4/30/24	300	303
Ecopetrol S.A., 4.13%, 1/16/25	1,000	970
Equinor ASA, 2.75%, 11/10/21	145	143
2.45%, 1/17/23	280	270
7.75%, 6/15/23	350	411
3.70%, 3/1/24	365	368
3.25%, 11/10/24	125	123
4.25%, 11/23/41	350	354
Husky Energy, Inc., 7.25%, 12/15/19	10	10
4.00%, 4/15/24	100	100
Petro-Canada, 5.95%, 5/15/35	430	495
6.80%, 5/15/38	130	165
Petroleos Mexicanos, 3.50%, 7/23/20	2,900	2,878
5.50%, 1/21/21	570	588
4.88%, 1/24/22	1,620	1,639
3.50%, 1/30/23	75	71
6.50%, 3/13/27	2,380	2,431
6.63%, 6/15/35	200	199
6.50%, 6/2/41	190	178
6.75%, 9/21/47	870	830

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Integrated Oils - 0.8% continued		
6.35%, 2/12/48 ⁽⁹⁾	\$1,500	\$1,374
Shell International Finance B.V., 2.13%, 5/11/20	280	276
2.25%, 1/6/23	345	330
2.88%, 5/10/26	1,135	1,078
2.50%, 9/12/26	1,335	1,232
6.38%, 12/15/38	645	833
5.50%, 3/25/40	225	265
3.63%, 8/21/42	200	186
4.55%, 8/12/43	60	63
4.38%, 5/11/45	390	405
Suncor Energy, Inc., 7.15%, 2/1/32	200	249
5.95%, 12/1/34	50	57
Total Capital International S.A., 2.75%, 6/19/21	30	30
2.88%, 2/17/22	200	197
3.70%, 1/15/24	415	418
3.75%, 4/10/24	330	334
		23,564
Internet Media - 0.0%		
Baidu, Inc., 3.50%, 11/28/22	200	196
Life Insurance - 0.0%		
AXA S.A., 8.60%, 12/15/30	75	97
Machinery Manufacturing - 0.0%		
Ingersoll-Rand Luxembourg Finance S.A., 4.65%, 11/1/44	35	35
Medical Equipment & Devices Manufacturing - 0.0%		
Koninklijke Philips N.V., 6.88%, 3/11/38	225	293
5.00%, 3/15/42	100	109
		402
Metals & Mining - 0.1%		
ArcelorMittal, 5.50%, 3/1/21	700	726
BHP Billiton Finance USA Ltd., 4.13%, 2/24/42	600	592
Rio Tinto Alcan, Inc., 6.13%, 12/15/33	100	120

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Metals & Mining – 0.1% continued		
5.75%, 6/1/35	\$100	\$116
Rio Tinto Finance USA PLC, 4.75%, 3/22/42	150	159
4.13%, 8/21/42	300	294
Vale Overseas Ltd., 4.38%, 1/11/22	50	50
		2,057
Pharmaceuticals – 0.3%		
Allergan Funding SCS, 3.00%, 3/12/20	320	320
3.85%, 6/15/24	1,000	989
3.80%, 3/15/25	1,360	1,332
4.85%, 6/15/44	995	984
AstraZeneca PLC, 2.38%, 11/16/20	300	295
3.13%, 6/12/27	100	93
6.45%, 9/15/37	450	565
4.00%, 9/18/42	250	235
GlaxoSmithKline Capital PLC, 2.85%, 5/8/22	1,000	983
Mylan N.V., 3.15%, 6/15/21	1,250	1,231
3.95%, 6/15/26	285	270
Sanofi, 4.00%, 3/29/21	500	510
Shire Acquisitions Investments Ireland DAC, 2.40%, 9/23/21	1,000	966
2.88%, 9/23/23	250	238
		9,011
Pipeline – 0.1%		
Enbridge, Inc., 4.25%, 12/1/26	160	161
4.50%, 6/10/44	40	39
TransCanada PipeLines Ltd., 9.88%, 1/1/21	175	200
5.85%, 3/15/36	200	226
6.20%, 10/15/37	445	520
7.25%, 8/15/38	210	263
6.10%, 6/1/40	165	190
(Variable, ICE LIBOR USD 3M + 2.21%), 4.52%, 5/15/67 ⁽³⁾	100	93
		1,692

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Property & Casualty Insurance – 0.1%		
Aon PLC, 3.50%, 6/14/24	\$500	\$487
Aspen Insurance Holdings Ltd., 4.65%, 11/15/23	270	273
Sompo International Holdings Ltd., 7.00%, 7/15/34	100	117
Willis Towers Watson PLC, 5.75%, 3/15/21	450	472
XLIT Ltd., 4.45%, 3/31/25	210	208
6.25%, 5/15/27	50	57
5.25%, 12/15/43	250	269
		1,883
Publishing & Broadcasting – 0.0%		
Grupo Televisa S.A.B., 6.63%, 1/15/40	570	646
Railroad – 0.0%		
Canadian National Railway Co., 2.85%, 12/15/21	85	84
2.75%, 3/1/26	250	235
6.90%, 7/15/28	25	31
6.25%, 8/1/34	15	18
6.20%, 6/1/36	40	49
6.38%, 11/15/37	20	25
3.50%, 11/15/42	150	134
Canadian Pacific Railway Co., 5.95%, 5/15/37	710	843
		1,419
Retail - Consumer Discretionary – 0.0%		
Alibaba Group Holding Ltd., 3.40%, 12/6/27	335	312
Software & Services – 0.0%		
Thomson Reuters Corp., 3.95%, 9/30/21	200	202
5.50%, 8/15/35	150	155
5.65%, 11/23/43	285	301
		658
Sovereigns – 0.9%		
Chile Government International Bond, 3.25%, 9/14/21	400	400
3.13%, 1/21/26	500	480
3.63%, 10/30/42	200	186

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Sovereigns – 0.9% continued		
Colombia Government International Bond,		
4.38%, 7/12/21	\$1,000	\$1,018
4.50%, 1/28/26	500	510
7.38%, 9/18/37	350	441
6.13%, 1/18/41	250	283
5.63%, 2/26/44	500	538
5.00%, 6/15/45	1,500	1,498
Hungary Government International Bond,		
6.38%, 3/29/21	1,000	1,067
5.38%, 3/25/24	1,000	1,071
Indonesia Government International Bond,		
3.50%, 1/11/28	500	465
Israel Government International Bond,		
4.00%, 6/30/22	250	255
4.50%, 1/30/43	200	203
Korea International Bond,		
3.88%, 9/11/23	200	203
2.75%, 1/19/27	200	188
Mexico Government International Bond,		
3.50%, 1/21/21	2,000	2,004
4.00%, 10/2/23	150	151
3.75%, 1/11/28	1,000	953
7.50%, 4/8/33	100	127
6.75%, 9/27/34	750	896
6.05%, 1/11/40	820	911
4.75%, 3/8/44	1,000	955
5.55%, 1/21/45	500	531
4.60%, 1/23/46	500	466
4.35%, 1/15/47	500	453
Panama Government International Bond,		
4.00%, 9/22/24	575	583
3.75%, 3/16/25	500	498
6.70%, 1/26/36	550	687
4.50%, 5/15/47	250	250
Peruvian Government International Bond,		
7.35%, 7/21/25	500	613
6.55%, 3/14/37	500	631
5.63%, 11/18/50	600	712

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Sovereigns – 0.9% continued		
Philippine Government International Bond,		
4.20%, 1/21/24	\$1,000	\$1,027
10.63%, 3/16/25	500	692
5.50%, 3/30/26	200	221
7.75%, 1/14/31	500	675
6.38%, 10/23/34	500	623
5.00%, 1/13/37	500	547
3.70%, 2/2/42	500	465
Republic of Italy Government International Bond,		
5.38%, 6/15/33	175	182
Republic of Poland Government International Bond,		
5.13%, 4/21/21	150	157
3.00%, 3/17/23	1,000	982
4.00%, 1/22/24	150	153
Uruguay Government International Bond,		
7.63%, 3/21/36	250	337
4.13%, 11/20/45	400	372
5.10%, 6/18/50	500	510
		27,170
Supermarkets & Pharmacies – 0.0%		
Koninklijke Ahold Delhaize N.V.,		
5.70%, 10/1/40	400	435
Supranationals – 1.5%		
African Development Bank,		
1.25%, 7/26/21	500	476
3.00%, 9/20/23	750	746
Asian Development Bank,		
1.50%, 1/22/20	250	246
1.38%, 3/23/20	250	245
2.25%, 1/20/21	5,000	4,921
2.13%, 11/24/21	100	97
2.00%, 4/24/26	1,000	920
2.50%, 11/2/27	1,000	945
Corp. Andina de Fomento,		
4.38%, 6/15/22	613	629
Council Of Europe Development Bank,		
1.75%, 11/14/19	1,000	988
European Bank for Reconstruction & Development,		
1.75%, 11/26/19	1,000	988

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Suprationals – 1.5% continued		
1.50%, 3/16/20	\$250	\$245
1.13%, 8/24/20	500	484
2.75%, 3/7/23	500	493
European Investment Bank,		
1.25%, 12/16/19	1,000	982
1.63%, 3/16/20	250	246
2.00%, 3/15/21	4,000	3,909
2.50%, 4/15/21	1,500	1,483
2.38%, 5/13/21	2,500	2,462
2.13%, 10/15/21	200	195
2.25%, 3/15/22	250	243
3.25%, 1/29/24	250	251
2.50%, 10/15/24	1,000	964
2.13%, 4/13/26	1,500	1,393
4.88%, 2/15/36	200	240
Inter-American Development Bank,		
1.75%, 10/15/19	1,000	990
3.88%, 2/14/20	500	507
1.88%, 6/16/20	1,000	983
1.88%, 3/15/21	250	244
1.25%, 9/14/21	550	523
1.75%, 9/14/22	400	381
3.00%, 2/21/24	150	149
2.13%, 1/15/25	500	471
2.00%, 6/2/26	1,000	922
3.88%, 10/28/41	200	215
International Bank for Reconstruction & Development,		
1.38%, 3/30/20	1,500	1,468
2.25%, 6/24/21	500	491
2.75%, 7/23/21	4,000	3,975
1.38%, 9/20/21	2,000	1,908
2.00%, 1/26/22	235	227
1.63%, 2/10/22	1,000	955
2.50%, 11/25/24	600	580
2.13%, 3/3/25	700	660
2.50%, 7/29/25	500	481
4.75%, 2/15/35	25	30
International Finance Corp.,		
2.25%, 1/25/21	155	153
1.13%, 7/20/21	1,000	950
2.88%, 7/31/23	1,321	1,309

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Suprationals – 1.5% continued		
Nordic Investment Bank,		
1.50%, 9/29/20	\$200	\$194
2.25%, 2/1/21	667	656
44,213		
Travel & Lodging – 0.0%		
Carnival Corp.,		
3.95%, 10/15/20	250	254
Winding Up Agencies – 0.1%		
FMS Wertmanagement,		
2.75%, 3/6/23	1,500	1,480
Wireless Telecommunications Services – 0.2%		
America Movil S.A.B. de C.V.,		
3.13%, 7/16/22	295	289
6.13%, 11/15/37	505	587
Rogers Communications, Inc.,		
3.00%, 3/15/23	80	77
3.63%, 12/15/25	1,000	977
4.50%, 3/15/43	45	44
5.45%, 10/1/43	130	141
Vodafone Group PLC,		
2.95%, 2/19/23	405	390
3.75%, 1/16/24	885	875
7.88%, 2/15/30	15	19
6.25%, 11/30/32	895	1,003
6.15%, 2/27/37	135	149
4.38%, 2/19/43	230	207
4,758		
Wireline Telecommunications Services – 0.1%		
British Telecommunications PLC,		
9.63%, 12/15/30	100	142
Deutsche Telekom International Finance B.V.,		
8.75%, 6/15/30	400	537
Orange S.A.,		
9.00%, 3/1/31	610	866
Telefonica Emisiones S.A.U.,		
5.46%, 2/16/21	155	162
4.57%, 4/27/23	240	247
4.10%, 3/8/27	1,010	971
7.05%, 6/20/36	205	247

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
FOREIGN ISSUER BONDS - 7.4% continued		
Wireline Telecommunications Services - 0.1% continued		
Telefonos de Mexico S.A.B. de C.V., 5.50%, 11/15/19	\$305	\$312
		3,484
Total Foreign Issuer Bonds		
(Cost \$225,556)		222,300

U.S. GOVERNMENT AGENCIES - 29.9%**Fannie Mae - 12.7%**

1.75%, 11/26/19	3,000	2,968
1.50%, 6/22/20	5,000	4,893
2.75%, 6/22/21	5,000	4,976
2.63%, 9/6/24	1,000	976
2.13%, 4/24/26	1,000	932
7.13%, 1/15/30	1,500	2,023
6.63%, 11/15/30	200	264
5.63%, 7/15/37	500	648
Fannie Mae-Aces, Series 2011-M5, Class A2, 2.94%, 7/25/21	295	293
Fannie Mae-Aces, Series 2012-M17, Class A2, 2.18%, 11/25/22	200	193
Fannie Mae-Aces, Series 2012-M2, Class A2, 2.72%, 2/25/22	133	131
Fannie Mae-Aces, Series 2012-M4, Class 1A2, 2.98%, 4/25/22	134	133
Fannie Mae-Aces, Series 2012-M5, Class A2, 2.72%, 2/25/22	148	145
Fannie Mae-Aces, Series 2012-M9, Class A2, 2.48%, 4/25/22	189	184
Fannie Mae-Aces, Series 2013-M14, Class A2, 3.33%, 10/25/23	196	197
Fannie Mae-Aces, Series 2013-M6, Class 1AC, 3.83%, 2/25/43 ^{(2) (3)}	150	144
Fannie Mae-Aces, Series 2013-M6, Class 2A, 2.57%, 3/25/23 ^{(2) (3)}	125	122

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Fannie Mae-Aces, Series 2013-M7, Class A2, 2.28%, 12/27/22	\$145	\$140
Fannie Mae-Aces, Series 2013-M9, Class A2, 2.39%, 1/25/23	122	118
Fannie Mae-Aces, Series 2014-M13, Class A2, 3.02%, 8/25/24	100	98
Fannie Mae-Aces, Series 2014-M3, Class A2, 3.50%, 1/25/24	350	353
Fannie Mae-Aces, Series 2014-M4, Class A2, 3.35%, 3/25/24	545	544
Fannie Mae-Aces, Series 2015-M1, Class A2, 2.53%, 9/25/24	150	143
Fannie Mae-Aces, Series 2015-M11, Class A2, 2.94%, 4/25/25 ^{(2) (3)}	500	486
Fannie Mae-Aces, Series 2015-M3, Class A2, 2.72%, 10/25/24	250	242
Fannie Mae-Aces, Series 2016-M3, Class A2, 2.70%, 2/25/26	100	95
Fannie Mae-Aces, Series 2016-M4, Class A2, 2.58%, 3/25/26	100	94
Fannie Mae-Aces, Series 2016-M5, Class A2, 2.47%, 4/25/26	250	233
Fannie Mae-Aces, Series 2016-M7, Class AV2, 2.16%, 10/25/23	250	238
Fannie Mae-Aces, Series 2016-M9, Class A2, 2.29%, 6/25/26	100	92
Fannie Mae-Aces, Series 2017-M1, Class A2, 2.50%, 10/25/26 ^{(2) (3)}	100	92
Fannie Mae-Aces, Series 2017-M11, Class A2, 2.98%, 8/25/29	125	116

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Fannie Mae-Aces, Series 2017-M2, Class A2, 2.88%, 2/25/27 ^{(2) (3)}	\$100	\$95
Fannie Mae-Aces, Series 2017-M4, Class A2, 2.68%, 12/25/26 ^{(2) (3)}	150	140
Fannie Mae-Aces, Series 2017-M5, Class A2, 3.30%, 4/25/29 ^{(2) (3)}	125	119
Fannie Mae-Aces, Series 2017-M8, Class A2, 3.06%, 5/25/27	300	288
Fannie Mae-Aces, Series 2018-M1, Class A2, 3.09%, 12/25/27 ^{(2) (3)}	250	238
Fannie Mae-Aces, Series 2018-M10, Class A2, 3.50%, 7/25/28 ^{(2) (3)}	200	197
Fannie Mae-Aces, Series 2018-M2, Class A2, 3.00%, 1/25/28 ^{(2) (3)}	125	119
Fannie Mae-Aces, Series 2018-M3, Class A2, 3.19%, 2/25/30 ^{(2) (3)}	100	94
Fannie Mae-Aces, Series 2018-M4, Class A2, 3.14%, 3/25/28 ^{(2) (3)}	100	96
Fannie Mae-Aces, Series 2018-M8, Class A2, 3.44%, 6/25/28 ^{(2) (3)}	100	98
Pool #255376, 6.00%, 8/1/19	2	2
Pool #256792, 6.50%, 6/1/22	16	16
Pool #256925, 6.00%, 10/1/37	19	21
Pool #256959, 6.00%, 11/1/37	103	114
Pool #257042, 6.50%, 1/1/38	208	229
Pool #257106, 4.50%, 1/1/28	3	3
Pool #257237, 4.50%, 6/1/28	37	38

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #357630, 5.00%, 10/1/19	\$4	\$4
Pool #707791, 5.00%, 6/1/33	123	131
Pool #725185, 5.00%, 2/1/19	1	1
Pool #725425, 5.50%, 4/1/34	44	47
Pool #730811, 4.50%, 8/1/33	86	89
Pool #735222, 5.00%, 2/1/35	26	28
Pool #735358, 5.50%, 2/1/35	107	116
Pool #735502, 6.00%, 4/1/35	15	17
Pool #737853, 5.00%, 9/1/33	212	225
Pool #745336, 5.00%, 3/1/36	542	576
Pool #745418, 5.50%, 4/1/36	40	43
Pool #745754, 5.00%, 9/1/34	294	311
Pool #745826, 6.00%, 7/1/36	149	164
Pool #746272, 4.00%, 10/1/18	—	—
Pool #747383, 5.50%, 10/1/33	98	105
Pool #755632, 5.00%, 4/1/34	87	92
Pool #772730, 5.00%, 4/1/34	93	99
Pool #790406, 6.00%, 9/1/34	55	60
Pool #793666, 5.50%, 9/1/34	69	74
Pool #796250, 5.50%, 11/1/34	45	48
Pool #800471, 5.50%, 10/1/34	278	300

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #807701, 4.50%, 12/1/19	\$3	\$3
Pool #811944, 4.50%, 1/1/20	6	6
Pool #817795, 6.00%, 8/1/36	22	24
Pool #826057, 5.00%, 7/1/35	66	70
Pool #826585, 5.00%, 8/1/35	121	129
Pool #828523, 5.00%, 7/1/35	39	41
Pool #831676, 6.50%, 8/1/36	16	17
Pool #832628, 5.50%, 9/1/20	14	14
Pool #833067, 5.50%, 9/1/35	154	166
Pool #833163, 5.00%, 9/1/35	78	83
Pool #840577, 5.00%, 10/1/20	7	7
Pool #844909, 4.50%, 10/1/20	2	2
Pool #845425, 6.00%, 2/1/36	96	105
Pool #847921, 5.50%, 11/1/20	43	44
Pool #863759, 4.00%, 12/1/20	2	2
Pool #864435, 4.50%, 12/1/20	22	22
Pool #868435, 6.00%, 4/1/36	151	166
Pool #869710, 6.00%, 4/1/36	53	58
Pool #871135, 6.00%, 1/1/37	41	45
Pool #880505, 6.00%, 8/1/21	4	4
Pool #881818, 6.50%, 8/1/36	109	120

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #885769, 6.00%, 6/1/36	\$9	\$10
Pool #885866, 6.00%, 6/1/36	77	84
Pool #887111, 5.50%, 5/1/20	3	3
Pool #888100, 5.50%, 9/1/36	183	198
Pool #888152, 5.00%, 5/1/21	10	10
Pool #888205, 6.50%, 2/1/37	40	44
Pool #888447, 4.00%, 5/1/21	10	10
Pool #889224, 5.50%, 1/1/37	200	215
Pool #889390, 6.00%, 3/1/23	19	19
Pool #889401, 6.00%, 3/1/38	87	96
Pool #889415, 6.00%, 5/1/37	386	425
Pool #889579, 6.00%, 5/1/38	190	208
Pool #889630, 6.50%, 3/1/38	26	29
Pool #889970, 5.00%, 12/1/36	149	158
Pool #890234, 6.00%, 10/1/38	88	97
Pool #890329, 4.00%, 4/1/26	1,004	1,029
Pool #890339, 5.00%, 9/1/20	8	8
Pool #890796, 12/1/45 ⁽¹⁾	3,332	3,311
Pool #893363, 5.00%, 6/1/36	49	52
Pool #893366, 5.00%, 4/1/35	83	88
Pool #898417, 6.00%, 10/1/36	21	23

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9%	continued	

Fannie Mae - 12.7% continued

Pool #899079, 5.00%, 3/1/37	\$50	\$53
Pool #902414, 5.50%, 11/1/36	99	106
Pool #906090, 5.50%, 1/1/37	106	115
Pool #910147, 5.00%, 3/1/22	24	25
Pool #912414, 4.50%, 1/1/22	18	19
Pool #915499, 5.00%, 3/1/37	63	66
Pool #915870, 7.00%, 4/1/37	4	4
Pool #918515, 5.00%, 6/1/37	81	85
Pool #923123, 5.00%, 4/1/36	10	10
Pool #923166, 7.50%, 1/1/37	6	6
Pool #928261, 4.50%, 3/1/36	75	78
Pool #928584, 6.50%, 8/1/37	271	304
Pool #928909, 6.00%, 12/1/37	1	1
Pool #928915, 6.00%, 11/1/37	9	9
Pool #930606, 4.00%, 2/1/39	521	530
Pool #931195, 4.50%, 5/1/24	95	98
Pool #932023, 5.00%, 1/1/38	74	78
Pool #932741, 4.50%, 4/1/40	364	379
Pool #934466, 5.50%, 9/1/23	58	60
Pool #940623, 5.50%, 8/1/37	31	33
Pool #943388, 6.00%, 6/1/37	156	172

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9%	continued	

Fannie Mae - 12.7% continued

Pool #943617, 6.00%, 8/1/37	\$80	\$88
Pool #945876, 5.50%, 8/1/37	10	10
Pool #946527, 7.00%, 9/1/37	16	16
Pool #947216, 6.00%, 10/1/37	44	49
Pool #949391, 5.50%, 8/1/22	4	4
Pool #953018, 6.50%, 10/1/37	76	84
Pool #953910, 6.00%, 11/1/37	44	48
Pool #955771, 6.50%, 10/1/37	52	57
Pool #959604, 6.50%, 11/1/37	9	10
Pool #959880, 5.50%, 11/1/37	20	21
Pool #962687, 5.00%, 4/1/38	104	110
Pool #963735, 4.50%, 6/1/23	46	48
Pool #965389, 6.00%, 10/1/23	31	32
Pool #966660, 6.00%, 12/1/37	1	2
Pool #968037, 6.00%, 1/1/38	27	29
Pool #969632, 6.50%, 1/1/38	30	33
Pool #970013, 4.50%, 6/1/38	137	141
Pool #972452, 5.50%, 3/1/38	174	187
Pool #975365, 5.00%, 6/1/23	27	28
Pool #976963, 5.50%, 2/1/38	1,212	1,308
Pool #981704, 5.00%, 6/1/23	81	83

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #981854, 5.50%, 7/1/38	\$71	\$76
Pool #984075, 4.50%, 6/1/23	26	26
Pool #986760, 5.50%, 7/1/38	303	328
Pool #987114, 5.50%, 9/1/23	12	12
Pool #987115, 5.50%, 9/1/23	12	12
Pool #992472, 6.00%, 10/1/38	10	11
Pool #992491, 4.50%, 10/1/23	32	33
Pool #993055, 5.50%, 12/1/38	25	27
Pool #995018, 5.50%, 6/1/38	64	69
Pool #995203, 5.00%, 7/1/35	446	473
Pool #995266, 5.00%, 12/1/23	221	229
Pool #995879, 6.00%, 4/1/39	96	106
Pool #AA0649, 5.00%, 12/1/38	280	298
Pool #AA2939, 4.50%, 4/1/39	531	554
Pool #AA4482, 4.00%, 4/1/39	436	443
Pool #AA4562, 4.50%, 9/1/39	452	472
Pool #AA8978, 4.50%, 7/1/39	104	109
Pool #AA9357, 4.50%, 8/1/39	429	447
Pool #AB1048, 4.50%, 5/1/40	639	665
Pool #AB2067, 3.50%, 1/1/41	880	873
Pool #AB2092, 4.00%, 1/1/41	436	444

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #AB2272, 4.50%, 2/1/41	\$629	\$656
Pool #AB2693, 4.50%, 4/1/41	425	443
Pool #AB2768, 4.50%, 4/1/41	479	499
Pool #AB3035, 5.00%, 5/1/41	735	782
Pool #AB3246, 5.00%, 7/1/41	192	204
Pool #AB4057, 4.00%, 12/1/41	1,666	1,695
Pool #AB4293, 3.50%, 1/1/42	1,095	1,086
Pool #AB5049, 4.00%, 4/1/42	1,694	1,724
Pool #AB6016, 3.50%, 8/1/42	776	770
Pool #AB6293, 3.50%, 9/1/27	1,172	1,181
Pool #AB6472, 2.00%, 10/1/27	531	509
Pool #AB7076, 3.00%, 11/1/42	2,523	2,437
Pool #AB7503, 3.00%, 1/1/43	1,123	1,084
Pool #AB7733, 3.00%, 1/1/43	2,228	2,151
Pool #AB8787, 2.00%, 3/1/28	1,100	1,053
Pool #AB8823, 3.00%, 3/1/43	4,015	3,876
Pool #AB9019, 3.00%, 4/1/43	932	900
Pool #AB9136, 2.50%, 4/1/43	108	100
Pool #AB9363, 3.50%, 5/1/43	2,583	2,563
Pool #AB9990, 3.00%, 7/1/33	220	216
Pool #AC2947, 5.50%, 9/1/39	380	405

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #AC2969, 5.00%, 9/1/39	\$1,726	\$1,834
Pool #AC3263, 4.50%, 9/1/29	168	175
Pool #AC3312, 4.50%, 10/1/39	879	915
Pool #AC4861, 4.50%, 11/1/24	221	228
Pool #AC5040, 4.00%, 10/1/24	117	119
Pool #AC6118, 4.50%, 11/1/39	243	253
Pool #AC6742, 4.50%, 1/1/40	960	999
Pool #AC8518, 5.00%, 12/1/39	385	409
Pool #AC9581, 5.50%, 1/1/40	854	923
Pool #AD0119, 6.00%, 7/1/38	257	283
Pool #AD0585, 4.50%, 12/1/39	464	485
Pool #AD0639, 6.00%, 12/1/38	87	94
Pool #AD0969, 5.50%, 8/1/37	332	358
Pool #AD5241, 4.50%, 7/1/40	327	341
Pool #AD5525, 5.00%, 6/1/40	387	412
Pool #AD5556, 4.00%, 6/1/25	100	102
Pool #AD7859, 5.00%, 6/1/40	238	253
Pool #AE0949, 4.00%, 2/1/41	1,013	1,031
Pool #AE0971, 4.00%, 5/1/25	84	86
Pool #AE0981, 3.50%, 3/1/41	804	798
Pool #AE1807, 4.00%, 10/1/40	1,289	1,311

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #AE3873, 4.50%, 10/1/40	\$181	\$189
Pool #AE5436, 4.50%, 10/1/40	249	259
Pool #AE7758, 3.50%, 11/1/25	172	173
Pool #AH0525, 4.00%, 12/1/40	1,089	1,107
Pool #AH1295, 3.50%, 1/1/26	323	325
Pool #AH3226, 5.00%, 2/1/41	69	74
Pool #AH4158, 4.00%, 1/1/41	188	191
Pool #AH4450, 3.00%, 1/1/26	199	198
Pool #AH5573, 4.00%, 2/1/41	889	905
Pool #AH5614, 3.50%, 2/1/26	336	338
Pool #AH8854, 4.50%, 4/1/41	268	279
Pool #AI1247, 4.00%, 4/1/26	158	161
Pool #AI3470, 4.50%, 6/1/41	377	393
Pool #AI4361, (Floating, ICE LIBOR USD 1Y + 1.80%, 8.05% Cap), 3.95%, 9/1/41 ⁽³⁾	13	14
Pool #AI4380, (Floating, ICE LIBOR USD 1Y + 1.80%, 8.18% Cap), 3.55%, 11/1/41 ⁽³⁾	22	23
Pool #AI5603, 4.50%, 7/1/41	220	229
Pool #AI7743, 4.00%, 8/1/41	233	237
Pool #AI9137, 2.50%, 11/1/27	1,320	1,277
Pool #AI9555, 4.00%, 9/1/41	563	573

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #AI9828, (Floating, ICE LIBOR USD 1Y + 1.82%, 7.84% Cap), 2.84%, 11/1/41 ⁽³⁾	\$49	\$51
Pool #AJ2001, (Floating, ICE LIBOR USD 1Y + 1.80%, 7.99% Cap), 2.97%, 10/1/41 ⁽³⁾	24	25
Pool #AJ4093, 3.50%, 10/1/26	85	86
Pool #AJ4408, 4.50%, 10/1/41	114	118
Pool #AJ6086, 3.00%, 12/1/26	250	249
Pool #AJ9152, 3.50%, 12/1/26	1,035	1,041
Pool #AJ9218, 4.00%, 2/1/42	740	753
Pool #AJ9326, 3.50%, 1/1/42	1,258	1,248
Pool #AJ9355, 3.00%, 1/1/27	564	560
Pool #AK4813, 3.50%, 3/1/42	509	505
Pool #AK4945, 3.50%, 2/1/42	572	567
Pool #AK7766, 2.50%, 3/1/27	671	652
Pool #AK9444, 4.00%, 3/1/42	214	220
Pool #AL0442, 5.50%, 6/1/40	98	106
Pool #AL0766, 4.00%, 9/1/41	1,273	1,296
Pool #AL1449, 4.00%, 1/1/42	1,290	1,312
Pool #AL1849, 6.00%, 2/1/39	384	422
Pool #AL1939, 3.50%, 6/1/42	1,363	1,352
Pool #AL2243, 4.00%, 3/1/42	1,293	1,315
Pool #AL2303, 4.50%, 6/1/26	196	201

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #AL2326, 4.50%, 4/1/42	\$2,547	\$2,646
Pool #AL2397, (Floating, ICE LIBOR USD 1Y + 1.71%, 7.68% Cap), 2.68%, 8/1/42 ⁽³⁾	137	143
Pool #AL2438, 3.00%, 9/1/27	1,355	1,342
Pool #AL2893, 3.50%, 12/1/42	3,159	3,134
Pool #AL3396, 2.50%, 3/1/28	615	598
Pool #AL4408, 4.50%, 11/1/43	1,592	1,659
Pool #AL4462, 2.50%, 6/1/28	1,070	1,041
Pool #AL4908, 4.00%, 2/1/44	1,215	1,236
Pool #AL5167, 3.50%, 1/1/34	329	330
Pool #AL5254, 3.00%, 11/1/27	799	794
Pool #AL5377, 4.00%, 6/1/44	3,191	3,252
Pool #AL5734, 3.50%, 9/1/29	1,022	1,030
Pool #AL5785, 4.00%, 9/1/44	1,907	1,946
Pool #AL6488, 3.50%, 8/1/43	670	664
Pool #AL7807, 3.00%, 11/1/30	2,663	2,639
Pool #AL8469, 3.50%, 4/1/31	474	478
Pool #AL8908, 3.00%, 8/1/46	917	880
Pool #AL8951, 3.00%, 8/1/46	860	825
Pool #AL9582, 3.00%, 12/1/31	1,208	1,194
Pool #AO0752, 3.00%, 4/1/42	720	696
Pool #AO0800, 3.00%, 4/1/27	524	521

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #AO2973, 3.50%, 5/1/42	\$1,571	\$1,558
Pool #AO4136, 3.50%, 6/1/42	951	944
Pool #AO7970, 2.50%, 6/1/27	351	342
Pool #AO8031, 3.50%, 7/1/42	2,587	2,566
Pool #AO8629, 3.50%, 7/1/42	445	441
Pool #AP6273, 3.00%, 10/1/42	737	712
Pool #AQ6784, 3.50%, 12/1/42	820	814
Pool #AQ8185, 2.50%, 1/1/28	214	208
Pool #AQ8647, 3.50%, 12/1/42	1,186	1,177
Pool #AR1706, 2.50%, 1/1/28	3,276	3,172
Pool #AR3054, 3.00%, 1/1/28	798	793
Pool #AR3792, 3.00%, 2/1/43	670	647
Pool #AR8151, 3.00%, 3/1/43	1,311	1,267
Pool #AR9188, 2.50%, 3/1/43	159	148
Pool #AR9582, 3.00%, 3/1/43	428	413
Pool #AS0018, 3.00%, 7/1/43	2,800	2,702
Pool #AS0275, 3.00%, 8/1/33	280	276
Pool #AS3294, 9/1/44 ⁽¹⁾	2,200	2,227
Pool #AS3600, 3.00%, 10/1/29	1,718	1,703
Pool #AS3657, 4.50%, 10/1/44	1,514	1,571
Pool #AS4085, 4.00%, 12/1/44	652	664

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #AS4306, 3.00%, 1/1/45	\$1,196	\$1,150
Pool #AS4458, 3.50%, 2/1/45	3,813	3,769
Pool #AS4715, 3.00%, 4/1/45	1,083	1,042
Pool #AS5090, 2.50%, 6/1/30	408	395
Pool #AS5324, 2.50%, 7/1/30	932	903
Pool #AS5500, 3.00%, 7/1/35	448	441
Pool #AS5666, 4.00%, 8/1/45	1,401	1,417
Pool #AS5892, 3.50%, 10/1/45	1,752	1,731
Pool #AS6192, 3.50%, 11/1/45	3,245	3,207
Pool #AS6262, 3.50%, 11/1/45	1,975	1,952
Pool #AS6332, 3.50%, 12/1/45	2,201	2,176
Pool #AS6398, 3.50%, 12/1/45	1,503	1,486
Pool #AS6730, 3.50%, 2/1/46	2,845	2,811
Pool #AS6887, 2.50%, 3/1/31	820	792
Pool #AS7149, 3.00%, 5/1/46	1,534	1,473
Pool #AS7157, 3.00%, 5/1/46	969	928
Pool #AS7247, 4.00%, 5/1/46	665	672
Pool #AS7343, 3.00%, 6/1/46	916	878
Pool #AS7480, 2.00%, 7/1/31	227	213
Pool #AS7580, 3.00%, 7/1/46	1,094	1,048
Pool #AS8067, 3.00%, 10/1/46	1,533	1,470

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #AS8074, 3.00%, 10/1/46	\$884	\$847
Pool #AS8178, 3.00%, 10/1/36	282	275
Pool #AS8194, 2.50%, 10/1/31	2,770	2,675
Pool #AS8424, 3.00%, 12/1/36	423	412
Pool #AS8483, 3.00%, 12/1/46	1,337	1,281
Pool #AS8591, 2.00%, 1/1/32	420	394
Pool #AS8614, 3.50%, 1/1/32	304	306
Pool #AS8699, 4.00%, 1/1/47	4,104	4,147
Pool #AS8787, 2.00%, 2/1/32	227	213
Pool #AS8960, 4.00%, 3/1/47	860	872
Pool #AS9505, 3.00%, 4/1/32	842	833
Pool #AT0666, 3.50%, 4/1/43	528	524
Pool #AT2720, 3.00%, 5/1/43	1,229	1,186
Pool #AT3164, 3.00%, 4/1/43	2,050	1,981
Pool #AT3180, 3.00%, 5/1/43	2,517	2,431
Pool #AT5026, 3.00%, 5/1/43	2,146	2,071
Pool #AU1657, 2.50%, 7/1/28	510	496
Pool #AU1689, 3.50%, 8/1/43	2,522	2,501
Pool #AU1808, 3.00%, 8/1/43	2,072	2,000
Pool #AU3164, 3.00%, 8/1/33	243	239
Pool #AU5918, 3.00%, 9/1/43	1,905	1,839

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #AU5919, 3.50%, 9/1/43	\$1,364	\$1,351
Pool #AV0691, 4.00%, 12/1/43	2,512	2,557
Pool #AV2339, 4.00%, 12/1/43	550	560
Pool #AW8167, 3.50%, 2/1/42	622	617
Pool #AW8595, 3.00%, 8/1/29	416	413
Pool #AX2163, 3.50%, 11/1/44	822	813
Pool #AX4413, 4.00%, 11/1/44	1,639	1,658
Pool #AX4839, 3.50%, 11/1/44	1,517	1,500
Pool #AX6139, 4.00%, 11/1/44	2,042	2,073
Pool #AY0544, 2.50%, 8/1/27	1,476	1,436
Pool #AY3062, 3.00%, 11/1/26	516	513
Pool #AY5580, 3.50%, 6/1/45	4,895	4,838
Pool #AY9555, 3.00%, 5/1/45	1,687	1,621
Pool #AZ1449, 3.00%, 7/1/45	1,159	1,114
Pool #AZ2936, 3.00%, 9/1/45	593	570
Pool #AZ2947, 4.00%, 9/1/45	1,450	1,467
Pool #AZ4775, 3.50%, 10/1/45	992	980
Pool #BA2911, 3.00%, 11/1/30	455	451
Pool #BC0326, 3.50%, 12/1/45	712	704
Pool #BC0822, 3.50%, 4/1/46	6,618	6,538
Pool #BC1105, 3.50%, 2/1/46	2,593	2,563

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #BC1510, 3.00%, 8/1/46	\$781	\$748
Pool #BC9096, 3.50%, 12/1/46	1,035	1,021
Pool #BE3171, 2.50%, 2/1/32	872	842
Pool #BH1130, 3.50%, 4/1/32	775	779
Pool #BH5784, 3.00%, 11/1/32	2,910	2,877
Pool #BH7032, 3.50%, 12/1/47	688	677
Pool #BH7106, 3.50%, 1/1/48	1,420	1,398
Pool #BH9215, 3.50%, 1/1/48	447	440
Pool #BJ0648, 3.50%, 3/1/48	1,492	1,469
Pool #BJ9181, 5/1/48 ⁽¹⁾	1,384	1,455
Pool #BJ9260, 4.00%, 4/1/48	1,555	1,571
Pool #BJ9977, 4.00%, 5/1/48	682	691
Pool #BK0920, 7/1/48 ⁽¹⁾	3,439	3,474
Pool #BK0922, 4.50%, 7/1/48	552	570
Pool #BK4740, 4.00%, 8/1/48	861	870
Pool #BK4764, 4.00%, 8/1/48	1,035	1,046
Pool #BM1687, 4.00%, 1/1/47	3,469	3,514
Pool #BM1787, 9/1/47 ⁽¹⁾	2,171	2,202
Pool #BM2001, 3.50%, 12/1/46	408	403
Pool #BM3286, 4.50%, 11/1/47	270	279
Pool #BM4151, 6/1/32 ⁽¹⁾	2,772	2,677

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #CA0110, 3.50%, 8/1/47	\$1,820	\$1,793
Pool #CA0619, 4.00%, 10/1/47	466	471
Pool #CA0620, 4.00%, 10/1/47	4,663	4,711
Pool #CA0656, 3.50%, 11/1/47	2,350	2,317
Pool #CA0859, 3.50%, 12/1/47	2,407	2,370
Pool #CA0917, 3.50%, 12/1/47	1,397	1,377
Pool #CA1370, 4.00%, 3/1/48	886	898
Pool #CA1378, 4.00%, 3/1/48	972	982
Pool #CA1564, 4.50%, 4/1/48	527	543
Pool #CA1711, 4.50%, 5/1/48	1,573	1,624
Pool #CA1902, 6/1/48 ⁽¹⁾	1,468	1,523
Pool #CA1951, 4.00%, 7/1/48	1,077	1,089
Pool #CA1952, 4.50%, 6/1/48	554	572
Pool #CA2208, 4.50%, 8/1/48	537	554
Pool #CA2256, 3.50%, 8/1/33	974	980
Pool #CA2366, 3.50%, 9/1/48	799	787
Pool #MA0361, 4.00%, 3/1/30	167	170
Pool #MA0667, 4.00%, 3/1/31	421	428
Pool #MA0706, 4.50%, 4/1/31	498	516
Pool #MA0711, 3.50%, 4/1/31	261	259
Pool #MA0804, 4.00%, 7/1/31	278	283

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #MA0976, 3.50%, 2/1/32	\$587	\$589
Pool #MA1107, 3.50%, 7/1/32	733	736
Pool #MA1138, 3.50%, 8/1/32	399	400
Pool #MA1141, 3.00%, 8/1/32	206	202
Pool #MA1200, 3.00%, 10/1/32	1,124	1,104
Pool #MA1239, 3.50%, 11/1/32	536	538
Pool #MA1432, 3.00%, 5/1/33	1,129	1,136
Pool #MA1511, 2.50%, 7/1/33	339	325
Pool #MA1764, 4.00%, 1/1/34	487	499
Pool #MA2320, 3.00%, 7/1/35	989	972
Pool #MA2473, 3.50%, 12/1/35	442	442
Pool #MA2489, 2.50%, 12/1/30	1,350	1,309
Pool #MA2512, 4.00%, 1/1/46	621	628
Pool #MA2670, 3.00%, 7/1/46	2,492	2,387
Pool #MA2672, 3.00%, 7/1/36	553	539
Pool #MA2705, 3.00%, 8/1/46	1,766	1,692
Pool #MA2737, 3.00%, 9/1/46	797	763
Pool #MA2738, 3.00%, 9/1/36	801	781
Pool #MA2771, 3.00%, 10/1/46	858	822
Pool #MA2775, 2.50%, 10/1/31	467	451
Pool #MA2781, 2.50%, 10/1/46	545	504

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #MA2804, 3.00%, 11/1/36	\$986	\$962
Pool #MA2817, 2.50%, 11/1/36	430	408
Pool #MA2841, 2.50%, 12/1/36	174	165
Pool #MA2863, 3.00%, 1/1/47	12,411	11,886
Pool #MA2895, 3.00%, 2/1/47	716	685
Pool #MA2929, 3.50%, 3/1/47	4,291	4,233
Pool #MA3028, 3.50%, 6/1/37	918	918
Pool #MA3057, 3.50%, 7/1/47	2,215	2,183
Pool #MA3058, 4.00%, 7/1/47	871	880
Pool #MA3059, 3.50%, 7/1/37	175	175
Pool #MA3073, 4.50%, 7/1/47	1,737	1,793
Pool #MA3127, 3.00%, 9/1/37	366	355
Pool #MA3150, 4.50%, 10/1/47	840	867
Pool #MA3181, 3.50%, 11/1/37	278	277
Pool #MA3182, 3.50%, 11/1/47	2,322	2,286
Pool #MA3184, 4.50%, 11/1/47	263	271
Pool #MA3185, 3.00%, 11/1/37	467	453
Pool #MA3188, 3.00%, 11/1/32	1,348	1,332
Pool #MA3211, 4.00%, 12/1/47	464	470
Pool #MA3239, 4.00%, 1/1/48	1,967	1,989
Pool #MA3276, 3.50%, 2/1/48	1,988	1,957

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Fannie Mae - 12.7% continued		
Pool #MA3281, 4.00%, 2/1/38	\$945	\$963
Pool #MA3334, 4.50%, 4/1/48	1,809	1,867
Pool #MA3385, 4.50%, 6/1/48	728	752
Pool #MA3443, 4.00%, 8/1/48	841	850
Pool #MA3444, 4.50%, 8/1/48	742	766
Pool #MA3467, 4.00%, 9/1/48	845	854
Pool TBA, 10/18/33 ⁽¹⁾	4,300	4,219
10/18/48 ⁽¹⁾	21,300	21,055
	378,228	

Federal Home Loan Bank - 0.3%

Federal Home Loan Banks, 2.63%, 5/28/20	500	499
1.38%, 9/28/20	3,000	2,916
2.63%, 10/1/20	5,000	4,976
5.50%, 7/15/36	500	636
	9,027	

Freddie Mac - 0.8%

1.25%, 10/2/19	1,000	986
1.38%, 5/1/20	500	489
2.38%, 1/13/22	1,500	1,474
2.75%, 6/19/23	3,000	2,963
6.75%, 3/15/31	1,200	1,607
Freddie Mac Multifamily Structured Pass Through Certificates, Series K007, Class A2, 4.22%, 3/25/20 ⁽¹¹⁾	—	1
Freddie Mac Multifamily Structured Pass Through Certificates, Series K008, Class A2, 3.53%, 6/25/20	263	265
Freddie Mac Multifamily Structured Pass Through Certificates, Series K011, Class A2, 4.08%, 11/25/20	781	795

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac - 0.8% continued		
Freddie Mac Multifamily Structured Pass Through Certificates, Series K013, Class A2, 3.97%, 1/25/21	\$575	\$585
Freddie Mac Multifamily Structured Pass Through Certificates, Series K014, Class A2, 3.87%, 4/25/21	347	353
Freddie Mac Multifamily Structured Pass Through Certificates, Series K017, Class A2, 2.87%, 12/25/21	100	99
Freddie Mac Multifamily Structured Pass Through Certificates, Series K018, Class A2, 2.79%, 1/25/22	500	495
Freddie Mac Multifamily Structured Pass Through Certificates, Series K020, Class A2, 2.37%, 5/25/22	150	146
Freddie Mac Multifamily Structured Pass Through Certificates, Series K023, Class A2, 2.31%, 8/25/22	350	340
Freddie Mac Multifamily Structured Pass Through Certificates, Series K024, Class A2, 2.57%, 9/25/22	200	196
Freddie Mac Multifamily Structured Pass Through Certificates, Series K025, Class A1, 1.88%, 4/25/22	282	276
Freddie Mac Multifamily Structured Pass Through Certificates, Series K027, Class A2, 2.64%, 1/25/23	750	734
Freddie Mac Multifamily Structured Pass Through Certificates, Series K028, Class A2, 3.11%, 2/25/23	300	299
Freddie Mac Multifamily Structured Pass Through Certificates, Series K029, Class A2, 3.32%, 2/25/23	250	251

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac - 0.8% continued		
Freddie Mac Multifamily Structured Pass Through Certificates, Series K030, Class A2, 3.25%, 4/25/23	\$300	\$301
Freddie Mac Multifamily Structured Pass Through Certificates, Series K031, Class A2, 3.30%, 4/25/23	227	228
Freddie Mac Multifamily Structured Pass Through Certificates, Series K032, Class A2, 3.31%, 5/25/23	365	366
Freddie Mac Multifamily Structured Pass Through Certificates, Series K033, Class A2, 3.06%, 7/25/23	350	347
Freddie Mac Multifamily Structured Pass Through Certificates, Series K038, Class A2, 3.39%, 3/25/24	295	296
Freddie Mac Multifamily Structured Pass Through Certificates, Series K040, Class A2, 3.24%, 9/25/24	300	299
Freddie Mac Multifamily Structured Pass Through Certificates, Series K041, Class A2, 3.17%, 10/25/24	300	298
Freddie Mac Multifamily Structured Pass Through Certificates, Series K042, Class A2, 2.67%, 12/25/24	200	193
Freddie Mac Multifamily Structured Pass Through Certificates, Series K043, Class A2, 3.06%, 12/25/24	200	197
Freddie Mac Multifamily Structured Pass Through Certificates, Series K046, Class A2, 3.21%, 3/25/25	250	248
Freddie Mac Multifamily Structured Pass Through Certificates, Series K051, Class A2, 3.31%, 9/25/25	300	299

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac - 0.8% continued		
Freddie Mac Multifamily Structured Pass Through Certificates, Series K053, Class A2, 3.00%, 12/25/25	\$300	\$292
Freddie Mac Multifamily Structured Pass Through Certificates, Series K054, Class A2, 2.75%, 1/25/26	250	239
Freddie Mac Multifamily Structured Pass Through Certificates, Series K055, Class A2, 2.67%, 3/25/26	500	476
Freddie Mac Multifamily Structured Pass Through Certificates, Series K056, Class A2, 2.53%, 5/25/26	400	376
Freddie Mac Multifamily Structured Pass Through Certificates, Series K058, Class A2, 2.65%, 8/25/26	250	236
Freddie Mac Multifamily Structured Pass Through Certificates, Series K065, Class A2, 3.24%, 4/25/27	350	342
Freddie Mac Multifamily Structured Pass Through Certificates, Series K066, Class A2, 3.12%, 6/25/27	350	339
Freddie Mac Multifamily Structured Pass Through Certificates, Series K067, Class A2, 3.19%, 7/25/27	250	243
Freddie Mac Multifamily Structured Pass Through Certificates, Series K068, Class A2, 3.24%, 8/25/27	150	146
Freddie Mac Multifamily Structured Pass Through Certificates, Series K069, Class A2, 3.19%, 9/25/27	200	194
Freddie Mac Multifamily Structured Pass Through Certificates, Series K070, Class A2, 3.30%, 11/25/27	150	147

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		

Freddie Mac - 0.8% continued

Freddie Mac Multifamily Structured Pass Through Certificates, Series K072, Class A2, 3.44%, 12/25/27	\$150	\$148
Freddie Mac Multifamily Structured Pass Through Certificates, Series K073, Class A2, 3.35%, 1/25/28	150	147
Freddie Mac Multifamily Structured Pass Through Certificates, Series K074, Class A2, 3.60%, 1/25/28	150	150
Freddie Mac Multifamily Structured Pass Through Certificates, Series K075, Class A2, 3.65%, 2/25/28	150	150
Freddie Mac Multifamily Structured Pass Through Certificates, Series K076, Class A2, 3.90%, 4/25/28	200	205
Freddie Mac Multifamily Structured Pass Through Certificates, Series K077, Class A2, 3.85%, 5/25/28	200	204
Freddie Mac Multifamily Structured Pass Through Certificates, Series K078, Class A2, 3.85%, 6/25/28	150	153
Freddie Mac Multifamily Structured Pass Through Certificates, Series K079, Class A2, 3.93%, 6/25/28	200	205
Freddie Mac Multifamily Structured Pass Through Certificates, Series K080, Class A2, 3.93%, 7/25/28	200	205
Freddie Mac Multifamily Structured Pass Through Certificates, Series K154, Class A2, 3.42%,	100	97
Freddie Mac Multifamily Structured Pass Through Certificates, Series K155, Class A3, 3.75%, 4/25/33	100	99

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		

Freddie Mac - 0.8% continued

Freddie Mac Multifamily Structured Pass Through Certificates, Series K157, Class A2, 3.99%, 5/25/33	\$100	\$102
Freddie Mac Multifamily Structured Pass Through Certificates, Series K157, Class A3, 3.99%, 8/25/33	100	101
Freddie Mac Multifamily Structured Pass Through Certificates, Series K716, Class A2, 3.13%, 6/25/21	500	499
Freddie Mac Multifamily Structured Pass Through Certificates, Series K718, Class A2, 2.79%, 1/25/22	250	247
Freddie Mac Multifamily Structured Pass Through Certificates, Series K719, Class A2, 2.73%, 6/25/22	100	98
Freddie Mac Multifamily Structured Pass Through Certificates, Series K722, Class A2, 2.41%, 3/25/23	250	242
Freddie Mac Multifamily Structured Pass Through Certificates, Series K723, Class A2, 2.45%, 8/25/23	250	241
Freddie Mac Multifamily Structured Pass Through Certificates, Series K729, Class A2, 3.14%, 10/25/24	200	198
Freddie Mac Multifamily Structured Pass Through Certificates, Series K730, Class A2, 3.59%, 1/25/25	200	203
Freddie Mac Multifamily Structured Pass Through Certificates, Series K731, Class A2, 3.60%, 2/25/25	150	152
Freddie Mac Multifamily Structured Pass Through Certificates, Series K732, Class A2, 3.70%, 5/25/25	400	408

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac - 0.8% continued		
Freddie Mac Multifamily Structured Pass Through Certificates, Series KC02, Class A2, 3.37%, 7/25/25	\$300	\$297
		23,007

Freddie Mac Gold - 7.7%

Pool #A16753, 5.00%, 11/1/33	44	47
Pool #A17665, 5.00%, 1/1/34	50	52
Pool #A27950, 5.50%, 11/1/34	246	266
Pool #A31136, 5.50%, 1/1/35	207	221
Pool #A39306, 5.50%, 11/1/35	144	155
Pool #A46224, 5.00%, 7/1/35	21	23
Pool #A48104, 5.00%, 1/1/36	61	64
Pool #A51296, 6.00%, 8/1/36	10	11
Pool #A54897, 6.50%, 8/1/36	49	54
Pool #A56110, 5.50%, 12/1/36	120	128
Pool #A57604, 5.00%, 3/1/37	144	152
Pool #A58718, 5.50%, 3/1/37	13	14
Pool #A59081, 5.50%, 4/1/37	193	207
Pool #A60942, 5.00%, 5/1/37	52	55
Pool #A61560, 5.50%, 10/1/36	266	288
Pool #A61573, 5.00%, 9/1/34	781	825
Pool #A61597, 5.50%, 12/1/35	35	37
Pool #A64474, 5.50%, 9/1/37	16	17

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac Gold - 7.7% continued		
Pool #A67116, 7.00%, 10/1/37	\$15	\$17
Pool #A68761, 5.50%, 9/1/37	128	136
Pool #A69169, 4.50%, 12/1/37	59	62
Pool #A69303, 6.00%, 11/1/37	21	24
Pool #A73778, 5.00%, 2/1/38	91	96
Pool #A74134, 7.00%, 2/1/38	22	23
Pool #A78507, 5.00%, 6/1/38	287	304
Pool #A81606, 6.00%, 9/1/38	17	19
Pool #A83008, 5.50%, 11/1/38	229	248
Pool #A84432, 4.50%, 2/1/39	53	55
Pool #A88476, 4.50%, 9/1/39	1,556	1,619
Pool #A89346, 4.50%, 10/1/39	824	860
Pool #A90749, 4.50%, 1/1/40	707	737
Pool #A91541, 5.00%, 3/1/40	196	207
Pool #A91626, 4.50%, 3/1/40	420	438
Pool #A91942, 4.50%, 4/1/40	302	315
Pool #A94672, 4.50%, 10/1/40	433	452
Pool #A96296, 4.00%, 1/1/41	510	519
Pool #A96310, 4.00%, 1/1/41	371	378
Pool #A96995, 4.00%, 2/1/41	836	852
Pool #A97443, 4.50%, 3/1/41	373	390

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac Gold - 7.7% continued		
Pool #B10630, 4.50%, 11/1/18	\$3	\$3
Pool #B17658, 4.50%, 1/1/20	1	1
Pool #B18502, 5.50%, 6/1/20	3	3
Pool #B18931, 4.50%, 3/1/20	2	2
Pool #C03457, 4.50%, 2/1/40	258	269
Pool #C03812, 3.50%, 4/1/42	596	595
Pool #C03821, 3.50%, 4/1/42	1,229	1,220
Pool #C04268, 3.00%, 10/1/42	2,716	2,624
Pool #C09004, 3.50%, 7/1/42	414	410
Pool #C09042, 3.50%, 5/1/43	529	525
Pool #C09063, 4.00%, 9/1/44	437	442
Pool #C09066, 3.50%, 10/1/44	600	594
Pool #C91009, 5.00%, 11/1/26	12	13
Pool #C91247, 5.00%, 4/1/29	119	125
Pool #C91354, 4.00%, 1/1/31	421	428
Pool #C91370, 4.50%, 5/1/31	215	223
Pool #C91388, 3.50%, 2/1/32	254	255
Pool #C91402, 4.00%, 10/1/31	344	350
Pool #C91408, 3.50%, 11/1/31	253	251
Pool #C91485, 3.50%, 8/1/32	402	403
Pool #C91811, 4.00%, 1/1/35	177	182

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac Gold - 7.7% continued		
Pool #C91826, 3.00%, 5/1/35	\$324	\$317
Pool #C91858, 3.00%, 12/1/35	346	337
Pool #C91879, 3.00%, 6/1/36	392	382
Pool #C91891, 3.00%, 9/1/36	415	404
Pool #C91904, 2.50%, 11/1/36	258	244
Pool #C91908, 3.00%, 1/1/37	172	168
Pool #C91949, 3.00%, 9/1/37	458	445
Pool #C91955, 3.00%, 10/1/37	373	362
Pool #C91970, 3.50%, 1/1/38	479	476
Pool #C91971, 4.00%, 1/1/38	188	191
Pool #D97564, 5.00%, 1/1/28	111	116
Pool #D99094, 3.00%, 3/1/32	270	266
Pool #E03033, 3.00%, 2/1/27	519	515
Pool #E04044, 3.50%, 8/1/27	829	833
Pool #E04072, 2.50%, 8/1/27	233	226
Pool #G01907, 4.50%, 8/1/34	26	27
Pool #G01974, 5.00%, 12/1/35	252	267
Pool #G02064, 5.00%, 2/1/36	118	126
Pool #G02069, 5.50%, 3/1/36	18	20
Pool #G02386, 6.00%, 11/1/36	192	213
Pool #G02391, 6.00%, 11/1/36	6	7

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac Gold - 7.7% continued		
Pool #G02540, 5.00%, 11/1/34	\$59	\$63
Pool #G02649, 6.00%, 1/1/37	8	9
Pool #G02702, 6.50%, 1/1/37	11	13
Pool #G02789, 6.00%, 4/1/37	669	741
Pool #G02911, 6.00%, 4/1/37	8	9
Pool #G02973, 6.00%, 6/1/37	24	26
Pool #G03121, 5.00%, 6/1/36	99	106
Pool #G03134, 5.50%, 8/1/36	41	45
Pool #G03176, 5.00%, 8/1/37	32	33
Pool #G03218, 6.00%, 9/1/37	25	27
Pool #G03351, 6.00%, 9/1/37	49	54
Pool #G03513, 6.00%, 11/1/37	57	63
Pool #G03600, 7.00%, 11/1/37	25	28
Pool #G03737, 6.50%, 11/1/37	340	377
Pool #G03992, 6.00%, 3/1/38	55	60
Pool #G04287, 5.00%, 5/1/38	116	123
Pool #G04459, 5.50%, 6/1/38	89	96
Pool #G04611, 6.00%, 7/1/38	163	178
Pool #G04650, 6.50%, 9/1/38	80	89
Pool #G04817, 5.00%, 9/1/38	64	68
Pool #G05082, 5.00%, 3/1/38	144	153

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac Gold - 7.7% continued		
Pool #G05167, 4.50%, 2/1/39	\$174	\$180
Pool #G05725, 4.50%, 11/1/39	392	408
Pool #G05733, 5.00%, 11/1/39	308	327
Pool #G05870, 4.50%, 4/1/40	470	490
Pool #G05969, 5.00%, 8/1/40	203	215
Pool #G05971, 5.50%, 8/1/40	797	853
Pool #G06020, 5.50%, 12/1/39	707	763
Pool #G06767, 5.00%, 10/1/41	620	658
Pool #G06947, 6.00%, 5/1/40	199	221
Pool #G07030, 4.00%, 6/1/42	2,250	2,292
Pool #G07098, 3.50%, 7/1/42	655	649
Pool #G07152, 4.00%, 6/1/42	1,715	1,747
Pool #G07171, 4.00%, 8/1/42	931	949
Pool #G07445, 2.50%, 7/1/43	669	620
Pool #G07787, 4.00%, 8/1/44	3,183	3,236
Pool #G07924, 3.50%, 1/1/45	939	930
Pool #G07961, 3.50%, 3/1/45	1,897	1,877
Pool #G07998, 4.50%, 7/1/44	451	467
Pool #G08189, 7.00%, 3/1/37	29	32
Pool #G08192, 5.50%, 4/1/37	41	44
Pool #G08341, 5.00%, 4/1/39	863	916

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac Gold – 7.7% continued		
Pool #G08477, 3.50%, 2/1/42	\$749	\$742
Pool #G08537, 3.00%, 7/1/43	2,331	2,249
Pool #G08554, 3.50%, 10/1/43	984	976
Pool #G08608, 3.00%, 9/1/44	420	405
Pool #G08614, 11/1/44 ⁽¹⁾	4,227	4,072
Pool #G08624, 4.00%, 1/1/45	1,305	1,322
Pool #G08632, 3.50%, 3/1/45	1,708	1,686
Pool #G08648, 3.00%, 6/1/45	725	697
Pool #G08650, 3.50%, 6/1/45	1,343	1,326
Pool #G08653, 3.00%, 7/1/45	1,774	1,704
Pool #G08660, 4.00%, 8/1/45	456	462
Pool #G08666, 3.00%, 9/1/45	5,284	5,073
Pool #G08667, 3.50%, 9/1/45	1,053	1,039
Pool #G08672, 4.00%, 10/1/45	619	627
Pool #G08677, 4.00%, 11/1/45	566	573
Pool #G08681, 3.50%, 12/1/45	2,005	1,979
Pool #G08698, 3.50%, 3/1/46	1,046	1,038
Pool #G08702, 3.50%, 4/1/46	1,075	1,060
Pool #G08710, 3.00%, 6/1/46	1,232	1,181
Pool #G08715, 3.00%, 8/1/46	2,684	2,573
Pool #G08721, 3.00%, 9/1/46	753	721

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac Gold – 7.7% continued		
Pool #G08726, 3.00%, 10/1/46	\$993	\$952
Pool #G08747, 3.00%, 2/1/47	625	599
Pool #G08766, 3.50%, 6/1/47	1,225	1,207
Pool #G08774, 3.50%, 8/1/47	453	447
Pool #G08785, 4.00%, 10/1/47	1,958	1,979
Pool #G08788, 3.50%, 11/1/47	2,709	2,668
Pool #G08790, 4.50%, 11/1/47	1,780	1,839
Pool #G08792, 3.50%, 12/1/47	711	701
Pool #G08793, 4.00%, 12/1/47	2,012	2,036
Pool #G08794, 4.50%, 12/1/47	634	655
Pool #G08797, 4.00%, 1/1/48	1,704	1,725
Pool #G08804, 3.50%, 3/1/48	1,702	1,677
Pool #G08814, 4.00%, 5/1/48	1,365	1,379
Pool #G08818, 4.50%, 6/1/48	420	433
Pool #G08827, 4.50%, 7/1/48	991	1,024
Pool #G08831, 4.00%, 8/1/48	1,181	1,193
Pool #G08842, 10/1/48 ⁽¹⁾	1,744	1,762
Pool #G11776, 4.50%, 9/1/20	6	6
Pool #G12571, 4.00%, 1/1/22	28	29
Pool #G12673, 5.00%, 9/1/21	15	15
Pool #G12837, 4.50%, 4/1/22	25	25

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac Gold - 7.7% continued		
Pool #G12868, 5.00%, 11/1/22	\$52	\$54
Pool #G12869, 5.00%, 9/1/22	39	39
Pool #G13136, 4.50%, 5/1/23	54	56
Pool #G13151, 6.00%, 3/1/23	44	45
Pool #G13201, 4.50%, 7/1/23	32	33
Pool #G13433, 5.50%, 1/1/24	45	47
Pool #G14168, 5.50%, 12/1/24	56	58
Pool #G14239, 4.00%, 9/1/26	901	922
Pool #G14554, 4.50%, 7/1/26	78	80
Pool #G14891, 3.00%, 10/1/28	375	372
Pool #G15089, 2.50%, 11/1/28	630	612
Pool #G15134, 3.00%, 5/1/29	258	256
Pool #G15468, 3.50%, 12/1/29	530	533
Pool #G16499, 2.00%, 8/1/32	149	139
Pool #G16562, 3.50%, 8/1/33	982	988
Pool #G16600, 3.00%, 7/1/33	3,473	3,423
Pool #G18220, 6.00%, 11/1/22	7	8
Pool #G18420, 3.00%, 1/1/27	688	683
Pool #G18438, 2.50%, 6/1/27	316	307
Pool #G18442, 3.50%, 8/1/27	503	505
Pool #G18475, 2.50%, 8/1/28	2,340	2,273

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac Gold - 7.7% continued		
Pool #G18571, 2.50%, 10/1/30	\$485	\$468
Pool #G18601, 3.00%, 5/1/31	676	666
Pool #G18618, 2.00%, 11/1/31	244	229
Pool #G18626, 1/1/32 ⁽¹⁾	3,375	3,256
Pool #G18629, 2.00%, 1/1/32	83	77
Pool #G18664, 3.50%, 10/1/32	447	449
Pool #G30327, 4.50%, 1/1/27	21	22
Pool #G30835, 3.50%, 12/1/35	356	356
Pool #G31020, 2.50%, 2/1/37	93	89
Pool #G31057, 3.00%, 2/1/38	477	465
Pool #G60145, 3.50%, 8/1/45	1,011	999
Pool #G60238, 3.50%, 10/1/45	1,440	1,424
Pool #G60361, 3.50%, 12/1/45	1,433	1,414
Pool #G60440, 3.50%, 3/1/46	2,432	2,405
Pool #G60696, 3.00%, 9/1/46	1,352	1,296
Pool #G60707, 3.00%, 9/1/46	1,296	1,243
Pool #G60723, 3.00%, 10/1/46	1,041	998
Pool #G60724, 3.00%, 10/1/46	1,041	998
Pool #G60948, 3.00%, 1/1/47	3,555	3,408
Pool #G61044, 3.50%, 3/1/47	4,467	4,405
Pool #G61608, 9/1/48 ⁽¹⁾	1,388	1,433

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9%		continued

Freddie Mac Gold – 7.7% continued

Pool #J00991, 4.00%, 1/1/21	\$14	\$15
Pool #J02541, 4.00%, 9/1/20	4	4
Pool #J03041, 6.00%, 7/1/21	7	7
Pool #J03736, 5.50%, 11/1/21	18	19
Pool #J05307, 4.50%, 8/1/22	6	6
Pool #J06175, 5.00%, 5/1/21	4	4
Pool #J06465, 6.00%, 11/1/22	5	6
Pool #J06476, 5.50%, 11/1/22	15	16
Pool #J08098, 5.50%, 6/1/23	25	25
Pool #J08202, 5.00%, 7/1/23	13	13
Pool #J08454, 5.00%, 8/1/23	31	32
Pool #J08913, 5.50%, 10/1/23	14	14
Pool #J09148, 5.00%, 12/1/23	39	39
Pool #J09305, 5.00%, 2/1/24	57	58
Pool #J09463, 5.00%, 3/1/24	36	36
Pool #J11136, 4.00%, 11/1/24	52	54
Pool #J12098, 4.50%, 4/1/25	288	298
Pool #J14808, 3.50%, 3/1/26	363	365
Pool #J17055, 3.00%, 11/1/26	228	225
Pool #J17232, 3.00%, 11/1/26	288	286
Pool #J17932, 3.00%, 3/1/27	450	447

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9%		continued

Freddie Mac Gold – 7.7% continued

Pool #J20834, 2.50%, 10/1/27	\$589	\$572
Pool #J21601, 2.50%, 12/1/27	2,077	2,017
Pool #J22069, 2.50%, 1/1/28	147	143
Pool #J22986, 2.50%, 3/1/28	1,201	1,167
Pool #J23813, 2.00%, 5/1/28	1,031	992
Pool #J30435, 3.00%, 1/1/30	660	654
Pool #J31371, 2.50%, 4/1/30	841	814
Pool #J32223, 2.50%, 7/1/30	618	598
Pool #J32244, 3.00%, 7/1/30	2,161	2,135
Pool #J34252, 3.50%, 4/1/31	130	131
Pool #K90071, 3.00%, 2/1/33	952	922
Pool #K90641, 3.50%, 6/1/33	145	146
Pool #K90791, 3.00%, 7/1/33	386	381
Pool #K91490, 3.50%, 1/1/34	763	766
Pool #K92325, 3.00%, 1/1/35	536	525
Pool #Q02211, 4.50%, 7/1/41	464	484
Pool #Q02605, 4.50%, 8/1/41	1,095	1,143
Pool #Q03085, 4.00%, 9/1/41	223	228
Pool #Q04649, 3.50%, 11/1/41	285	282
Pool #Q08894, 3.50%, 6/1/42	771	765
Pool #Q09009, 4.00%, 6/1/42	1,621	1,652

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac Gold - 7.7% continued		
Pool #Q10389, 3.50%, 8/1/42	\$1,267	\$1,258
Pool #Q10438, 3.50%, 8/1/42	1,208	1,199
Pool #Q14324, 3.00%, 1/1/43	1,315	1,270
Pool #Q14426, 1/1/43 ⁽¹⁾	3,667	3,541
Pool #Q14676, 3.00%, 1/1/43	838	809
Pool #Q15438, 3.00%, 2/1/43	1,158	1,119
Pool #Q15843, 3.00%, 2/1/43	381	368
Pool #Q18305, 3.50%, 5/1/43	2,077	2,060
Pool #Q18339, 3.00%, 5/1/43	400	387
Pool #Q19697, 3.00%, 6/1/43	935	902
Pool #Q19909, 3.00%, 7/1/43	726	701
Pool #Q20550, 3.00%, 8/1/43	1,235	1,192
Pool #Q21320, 3.50%, 8/1/43	501	497
Pool #Q24954, 4.00%, 2/1/44	783	796
Pool #Q27352, 3.50%, 7/1/44	2,615	2,594
Pool #Q27353, 4.00%, 7/1/44	2,083	2,113
Pool #Q29640, 4.00%, 11/1/44	785	796
Pool #Q36759, 3.50%, 10/1/45	1,484	1,468
Pool #Q37471, 4.00%, 11/1/45	971	982
Pool #Q37986, 3.50%, 12/1/45	731	722
Pool #Q40841, 3.00%, 6/1/46	1,159	1,111

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac Gold - 7.7% continued		
Pool #Q43876, 3.00%, 10/1/46	\$1,097	\$1,051
Pool #Q44663, 3.00%, 11/1/46	1,583	1,516
Pool #Q45095, 3.50%, 12/1/46	3,222	3,175
Pool #Q48874, 3.50%, 6/1/47	373	368
Pool #Q50031, 3.50%, 8/1/47	1,314	1,296
Pool #Q50962, 3.50%, 9/1/47	1,697	1,671
Pool #Q52115, 3.50%, 11/1/47	704	693
Pool #Q52319, 3.50%, 11/1/47	1,513	1,491
Pool #Q52985, 3.50%, 12/1/47	586	577
Pool #Q53695, 3.50%, 1/1/48	1,567	1,544
Pool #Q54334, 3.50%, 2/1/48	1,349	1,329
Pool #Q54891, 4.00%, 3/1/48	1,158	1,170
Pool #Q557443, 7/1/48 ⁽¹⁾	792	833
Pool #Q56363, 4.50%, 5/1/48	1,142	1,179
Pool #Q57433, 4.00%, 7/1/48	1,099	1,110
Pool #Q58069, 4.00%, 8/1/48	799	807
Pool #Q58304, 9/1/48 ⁽¹⁾	1,748	1,766
Pool #V60268, 3.00%, 9/1/28	1,095	1,085
Pool #V60886, 2.50%, 8/1/30	287	278
Pool #V60902, 2.50%, 8/1/30	225	218
Pool #V61151, 2.50%, 5/1/31	808	780

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Freddie Mac Gold – 7.7% continued		
Pool #V61347, 2.50%, 10/1/31	\$856	\$825
Pool #V80003, 3.00%, 4/1/43	1,777	1,715
Pool #V80004, 3.00%, 4/1/43	483	466
Pool #V80058, 3.00%, 5/1/43	781	754
Pool #V83616, 4.00%, 11/1/47	940	950
Pool #V84594, 4.00%, 9/1/48	796	805
Pool TBA, 10/18/33 ⁽¹⁾	3,100	3,041
10/18/48 ⁽¹⁾	17,420	17,486
	231,201	

Government National Mortgage Association I – 0.8%		
Pool #510835, 5.50%, 2/15/35	31	34
Pool #553463, 3.50%, 1/15/42	759	758
Pool #597889, 5.50%, 6/15/33	204	219
Pool #614169, 5.00%, 7/15/33	53	56
Pool #616879, 3.50%, 2/15/42	517	517
Pool #617739, 6.00%, 10/15/37	12	13
Pool #634431, 6.00%, 9/15/34	18	20
Pool #641416, 5.50%, 4/15/35	151	163
Pool #646341, 6.00%, 11/15/36	40	43
Pool #648538, 5.00%, 12/15/35	62	65
Pool #651753, 5.50%, 3/15/36	12	13
Pool #670030, 3.00%, 7/15/45	689	668
Pool #675211, 6.50%, 3/15/38	9	10

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Government National Mortgage Association I – 0.8% continued		
Pool #675484, 5.50%, 6/15/38	\$74	\$80
Pool #676360, 6.50%, 10/15/37	8	9
Pool #682899, 6.00%, 9/15/40	180	199
Pool #687824, 5.50%, 8/15/38	119	128
Pool #687900, 5.00%, 9/15/38	118	124
Pool #687901, 5.00%, 9/15/38	74	77
Pool #692309, 6.00%, 1/15/39	62	67
Pool #697645, 5.50%, 10/15/38	41	44
Pool #698236, 5.00%, 6/15/39	335	356
Pool #698336, 4.50%, 5/15/39	368	384
Pool #699277, 6.00%, 9/15/38	17	18
Pool #700918, 5.50%, 11/15/38	131	141
Pool #700972, 5.50%, 11/15/38	28	30
Pool #701196, 6.00%, 10/15/38	13	14
Pool #703677, 5.50%, 6/15/39	143	153
Pool #704185, 5.50%, 1/15/39	32	34
Pool #704514, 4.50%, 5/15/39	592	622
Pool #704624, 4.50%, 7/15/39	1,723	1,812
Pool #717175, 4.50%, 6/15/39	350	368
Pool #719262, 5.00%, 8/15/40	170	181
Pool #720065, 4.50%, 6/15/39	1,156	1,215

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Government National Mortgage Association I - 0.8% continued		
Pool #720202, 4.50%, 7/15/39	\$275	\$288
Pool #723231, 4.00%, 10/15/39	247	252
Pool #723339, 5.00%, 9/15/39	163	173
Pool #726085, 4.00%, 11/15/24	112	115
Pool #728629, 4.50%, 1/15/40	539	566
Pool #733663, 4.50%, 5/15/40	1,341	1,402
Pool #736768, 3.00%, 11/15/42	1,042	1,014
Pool #737286, 4.50%, 5/15/40	452	475
Pool #737416, 3.50%, 9/15/25	93	94
Pool #738134, 3.50%, 4/15/26	182	185
Pool #738247, 4.50%, 4/15/41	202	211
Pool #745215, 4.00%, 7/15/25	77	78
Pool #747643, 4.50%, 8/15/40	712	742
Pool #760874, 3.50%, 2/15/26	153	155
Pool #768800, 4.50%, 6/15/41	113	118
Pool #773939, 4.00%, 11/15/41	537	553
Pool #778957, 3.50%, 3/15/42	651	651
Pool #782131, 5.50%, 12/15/36	52	57
Pool #782150, 5.50%, 4/15/37	62	67
Pool #782259, 5.00%, 2/15/36	119	127
Pool #782272, 5.50%, 2/15/38	114	124

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Government National Mortgage Association I - 0.8% continued		
Pool #782498, 6.00%, 12/15/38	\$55	\$59
Pool #782565, 5.00%, 2/15/39	1,250	1,328
Pool #782584, 5.00%, 3/15/39	72	76
Pool #782675, 4.50%, 6/15/24	84	88
Pool #782696, 5.00%, 6/15/39	296	315
Pool #782831, 6.00%, 12/15/39	38	41
Pool #783176, 4.00%, 11/15/40	694	710
Pool #783467, 4.00%, 10/15/41	2,146	2,197
Pool #783740, 2.50%, 12/15/27	254	246
Pool #AA5391, 3.50%, 6/15/42	46	46
Pool #AA6089, 3.00%, 2/15/43	429	417
Pool #AB2761, 3.50%, 8/15/42	172	172
Pool #AB2891, 3.00%, 9/15/42	250	243
Pool #AD8781, 3.00%, 3/15/43	380	369
Pool #AD9016, 3.00%, 4/15/43	449	438
Pool #AL1763, 3.50%, 1/15/45	267	265
		23,092
Government National Mortgage Association II - 7.5%		
Pool #3570, 6.00%, 6/20/34	50	55
Pool #3665, 5.50%, 1/20/35	146	158
Pool #3852, 6.00%, 5/20/36	23	25
Pool #3879, 6.00%, 7/20/36	72	78

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Government National Mortgage Association II - 7.5% continued		
Pool #3910, 6.00%, 10/20/36	\$34	\$37
Pool #3994, 5.00%, 6/20/37	22	24
Pool #4018, 6.50%, 8/20/37	85	97
Pool #4026, 5.00%, 9/20/37	35	37
Pool #4027, 5.50%, 9/20/37	17	18
Pool #4040, 6.50%, 10/20/37	17	20
Pool #4098, 5.50%, 3/20/38	106	114
Pool #4116, 6.50%, 4/20/38	41	46
Pool #4170, 6.00%, 6/20/38	83	91
Pool #4194, 5.50%, 7/20/38	199	213
Pool #4243, 5.00%, 9/20/38	46	49
Pool #4244, 5.50%, 9/20/38	56	60
Pool #4245, 6.00%, 9/20/38	31	33
Pool #4269, 6.50%, 10/20/38	41	45
Pool #4290, 5.50%, 11/20/38	36	39
Pool #4344, 6.00%, 1/20/39	66	72
Pool #4345, 6.50%, 1/20/39	45	50
Pool #4425, 5.50%, 4/20/39	121	130
Pool #4559, 5.00%, 10/20/39	266	284
Pool #4561, 6.00%, 10/20/39	161	177
Pool #4617, 4.50%, 1/20/40	82	86

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Government National Mortgage Association II - 7.5% continued		
Pool #4619, 5.50%, 1/20/40	\$255	\$273
Pool #4713, 4.50%, 6/20/40	240	252
Pool #4747, 5.00%, 7/20/40	208	223
Pool #4881, 3.50%, 12/20/40	875	878
Pool #4882, 4.00%, 12/20/40	2,028	2,081
Pool #4923, 4.50%, 1/20/41	193	203
Pool #5050, 4.00%, 5/20/26	159	163
Pool #5081, 4.00%, 6/20/41	323	332
Pool #5082, 4.50%, 6/20/41	335	351
Pool #5083, 5.00%, 6/20/41	1,296	1,380
Pool #5114, 4.00%, 7/20/41	1,289	1,322
Pool #5141, 5.00%, 8/20/41	173	184
Pool #5175, 4.50%, 9/20/41	181	190
Pool #5176, 5.00%, 9/20/41	906	963
Pool #5202, 3.50%, 10/20/41	497	497
Pool #5203, 4.00%, 10/20/41	315	323
Pool #5232, 3.50%, 11/20/41	967	968
Pool #5264, 5.50%, 12/20/41	22	24
Pool #5280, 4.00%, 1/20/42	351	360
Pool #5304, 3.50%, 2/20/42	359	359
Pool #5317, 5.50%, 2/20/42	169	183

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Government National Mortgage Association II - 7.5% continued		
Pool #5326, 3.00%, 3/20/27	\$454	\$451
Pool #5331, 3.50%, 3/20/42	578	578
Pool #626951, 3.00%, 6/20/45	699	679
Pool #737602, 4.00%, 11/20/40	377	387
Pool #752757, 4.50%, 11/20/40	464	486
Pool #755677, 4.00%, 12/20/40	275	281
Pool #766711, 4.00%, 5/20/42	1,348	1,378
Pool #782433, 6.00%, 10/20/38	120	131
Pool #783976, 3.50%, 4/20/43	4,144	4,144
Pool #784345, 3.50%, 7/20/47	996	995
Pool #AA5970, 3.00%, 1/20/43	1,328	1,292
Pool #AA6054, 3.00%, 2/20/43	1,930	1,874
Pool #AA6149, 3.00%, 3/20/43	1,343	1,304
Pool #AA6160, 3.50%, 3/20/43	470	468
Pool #AA6243, 3.50%, 4/20/43	184	183
Pool #AB9443, 3.50%, 11/20/42	696	693
Pool #AD1755, 3.50%, 2/20/43	819	817
Pool #AD8825, 3.50%, 3/20/43	468	467
Pool #AF5097, 4.00%, 8/20/43	1,380	1,411
Pool #AJ0645, 3.50%, 7/20/44	437	436
Pool #AJ0789, 3.50%, 8/20/45	3,529	3,515

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Government National Mortgage Association II - 7.5% continued		
Pool #AJ3643, 4.00%, 10/20/44	\$930	\$951
Pool #AK6867, 3.50%, 1/20/45	2,427	2,417
Pool #AO7525, 3.50%, 8/20/45	2,242	2,233
Pool #AO7682, 4.00%, 8/20/45	927	945
Pool #BB6965, 3.50%, 7/20/47	479	478
Pool #MA0006, 2.50%, 4/20/27	169	165
Pool #MA0022, 3.50%, 4/20/42	580	580
Pool #MA0088, 3.50%, 5/20/42	1,303	1,303
Pool #MA0220, 3.50%, 7/20/42	676	676
Pool #MA0318, 3.50%, 8/20/42	1,263	1,263
Pool #MA0321, 5.00%, 8/20/42	336	356
Pool #MA0391, 3.00%, 9/20/42	2,669	2,608
Pool #MA0392, 3.50%, 9/20/42	547	547
Pool #MA0698, 3.00%, 1/20/43	638	624
Pool #MA0826, 3.00%, 3/20/28	201	200
Pool #MA0850, 2.50%, 3/20/43	234	222
Pool #MA0851, 3.00%, 3/20/43	933	911
Pool #MA0852, 3.50%, 3/20/43	1,098	1,098
Pool #MA0933, 3.00%, 4/20/43	1,143	1,117
Pool #MA0934, 3.50%, 4/20/43	372	372
Pool #MA1011, 3.00%, 5/20/43	1,100	1,075

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Government National Mortgage Association II - 7.5% continued		
Pool #MA1012, 3.50%, 5/20/43	\$981	\$981
Pool #MA1064, 2.50%, 6/20/28	628	613
Pool #MA1089, 3.00%, 6/20/43	1,181	1,154
Pool #MA1224, 3.50%, 8/20/43	873	873
Pool #MA1285, 3.50%, 9/20/43	503	503
Pool #MA1839, 4.00%, 4/20/44	290	297
Pool #MA1920, 4.00%, 5/20/44	312	320
Pool #MA2224, 4.00%, 9/20/44	1,656	1,698
Pool #MA2444, 3.00%, 12/20/44	248	242
Pool #MA2521, 3.50%, 1/20/45	997	994
Pool #MA2522, 4.00%, 1/20/45	350	359
Pool #MA2677, 3.00%, 3/20/45	549	534
Pool #MA2753, 3.00%, 4/20/45	1,432	1,392
Pool #MA2754, 3.50%, 4/20/45	586	585
Pool #MA2891, 3.00%, 6/20/45	1,558	1,515
Pool #MA2892, 3.50%, 6/20/45	521	520
Pool #MA2935, 3.00%, 7/20/30	851	847
Pool #MA2960, 3.00%, 7/20/45	1,201	1,168
Pool #MA3034, 3.50%, 8/20/45	1,493	1,488
Pool #MA3104, 3.00%, 9/20/45	1,606	1,561
Pool #MA3106, 4.00%, 9/20/45	1,353	1,387

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Government National Mortgage Association II - 7.5% continued		
Pool #MA3172, 3.00%, 10/20/45	\$315	\$306
Pool #MA3173, 3.50%, 10/20/45	6,314	6,294
Pool #MA3174, 4.00%, 10/20/45	731	749
Pool #MA3244, 3.50%, 11/20/45	1,138	1,136
Pool #MA3245, 4.00%, 11/20/45	2,620	2,685
Pool #MA3310, 3.50%, 12/20/45	2,428	2,420
Pool #MA3378, 4.50%, 1/20/46	1,438	1,507
Pool #MA3521, 3.50%, 3/20/46	2,253	2,246
Pool #MA3522, 4.00%, 3/20/46	614	628
Pool #MA3596, 3.00%, 4/20/46	1,370	1,330
Pool #MA3597, 3.50%, 4/20/46	2,271	2,263
Pool #MA3662, 3.00%, 5/20/46	2,184	2,123
Pool #MA3663, 3.50%, 5/20/46	1,392	1,387
Pool #MA3664, 4.00%, 5/20/46	606	620
Pool #MA3735, 3.00%, 6/20/46	2,644	2,566
Pool #MA3736, 3.50%, 6/20/46	1,834	1,826
Pool #MA3777, 2.50%, 7/20/31	213	206
Pool #MA3778, 3.00%, 7/20/31	266	265
Pool #MA3802, 3.00%, 7/20/46	3,096	3,004
Pool #MA3803, 3.50%, 7/20/46	2,727	2,715
Pool #MA3873, 3.00%, 8/20/46	1,189	1,154

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Government National Mortgage Association II - 7.5% continued		
Pool #MA3874, 3.50%, 8/20/46	\$1,244	\$1,239
Pool #MA3936, 3.00%, 9/20/46	2,678	2,600
Pool #MA3937, 3.50%, 9/20/46	3,741	3,724
Pool #MA4002, 2.50%, 10/20/46	168	158
Pool #MA4003, 3.00%, 10/20/46	1,773	1,720
Pool #MA4067, 2.50%, 11/20/46	1,284	1,206
Pool #MA4068, 3.00%, 11/20/46	8,380	8,128
Pool #MA4101, 2.50%, 12/20/31	156	151
Pool #MA4125, 2.50%, 12/20/46	87	81
Pool #MA4196, 3.50%, 1/20/47	1,874	1,865
Pool #MA4261, 3.00%, 2/20/47	2,805	2,720
Pool #MA4322, 4.00%, 3/20/47	930	948
Pool #MA4382, 3.50%, 4/20/47	679	676
Pool #MA4509, 3.00%, 6/20/47	2,833	2,747
Pool #MA4512, 4.50%, 6/20/47	1,314	1,359
Pool #MA4624, 3.00%, 8/20/32	260	259
Pool #MA4652, 3.50%, 8/20/47	2,850	2,836
Pool #MA4719, 3.50%, 9/20/47	4,746	4,722
Pool #MA4778, 3.50%, 10/20/47	2,940	2,925
Pool #MA4838, 4.00%, 11/20/47	455	463
Pool #MA4900, 3.50%, 12/20/47	2,934	2,920

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT AGENCIES - 29.9% continued		
Government National Mortgage Association II - 7.5% continued		
Pool #MA4901, 4.00%, 12/20/47	\$6,467	\$6,582
Pool #MA4962, 3.50%, 1/20/48	2,871	2,857
Pool #MA4963, 4.00%, 1/20/48	1,231	1,253
Pool #MA5019, 3.50%, 2/20/48	4,083	4,063
Pool #MA5077, 3.50%, 3/20/48	5,663	5,635
Pool #MA5137, 4.00%, 4/20/48	687	699
Pool #MA5191, 3.50%, 5/20/48	1,961	1,952
Pool #MA5264, 4.00%, 6/20/48	1,551	1,579
Pool #MA5265, 6/20/48 ⁽¹⁾	1,975	2,043
Pool #MA5266, 6/20/48 ⁽¹⁾	2,466	2,583
Pool #MA5330, 4.00%, 7/20/48	2,047	2,083
Pool #MA5331, 4.50%, 7/20/48	3,978	4,115
Pool #MA5398, 4.00%, 8/20/48	1,397	1,422
Pool #MA5399, 4.50%, 8/20/48	1,796	1,858
Pool #MA5466, 9/20/48 ⁽¹⁾	3,393	3,453
Pool #MA5467, 4.50%, 9/20/48	2,200	2,276
Pool TBA, 10/18/48 ⁽¹⁾	24,300	24,166
		224,185
Tennessee Valley Authority - 0.1%		
5.25%, 9/15/39	1,650	2,022
Total U.S. Government Agencies		890,762
(Cost \$915,697)		
U.S. GOVERNMENT OBLIGATIONS - 38.7%		
U.S. Treasury Bonds - 7.2%		
8.75%, 8/15/20	450	498

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT OBLIGATIONS - 38.7% continued		
U.S. Treasury Bonds – 7.2% continued		
6.25%, 8/15/23	\$1,550	\$1,782
7.63%, 2/15/25	165	209
6.00%, 2/15/26	9,750	11,668
6.13%, 11/15/27	9,000	11,197
6.25%, 5/15/30	6,000	7,858
5.38%, 2/15/31	4,000	4,943
4.50%, 2/15/36	475	564
4.38%, 2/15/38	1,890	2,230
4.50%, 5/15/38	1,700	2,040
3.50%, 2/15/39	6,000	6,321
4.25%, 5/15/39	4,250	4,956
4.50%, 8/15/39	6,000	7,229
4.38%, 11/15/39	7,000	8,306
4.63%, 2/15/40	5,250	6,437
4.38%, 5/15/40	1,000	1,188
3.75%, 8/15/41	4,000	4,365
3.13%, 2/15/42	2,000	1,980
2.75%, 8/15/42	2,500	2,315
3.38%, 5/15/44	5,000	5,156
3.00%, 11/15/44	7,000	6,757
2.50%, 2/15/45	4,000	3,503
3.00%, 5/15/45	13,000	12,544
3.00%, 11/15/45	28,000	27,004
2.50%, 5/15/46	8,000	6,976
2.25%, 8/15/46	5,000	4,129
2.88%, 11/15/46	5,000	4,702
3.00%, 5/15/47	8,000	7,705
2.75%, 8/15/47	10,000	9,158
2.75%, 11/15/47	15,000	13,731
3.00%, 2/15/48	8,000	7,699
3.13%, 5/15/48	5,000	4,933
3.00%, 8/15/48	15,000	14,436
		214,519

U.S. Treasury Notes – 31.5%		
0.88%, 7/31/19	2,000	1,972
1.38%, 7/31/19	1,000	990
3.63%, 8/15/19	18,000	18,150
1.75%, 9/30/19	30,000	29,731
1.00%, 11/15/19	1,000	981
3.38%, 11/15/19	16,000	16,116
1.63%, 12/31/19	2,500	2,467
3.63%, 2/15/20	5,000	5,058
1.38%, 3/31/20	2,280	2,234

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT OBLIGATIONS - 38.7% continued		
U.S. Treasury Notes – 31.5% continued		
1.13%, 4/30/20	\$3,000	\$2,924
3.50%, 5/15/20	5,000	5,055
1.38%, 5/31/20	15,000	14,655
1.50%, 5/31/20	20,000	19,581
1.50%, 6/15/20	20,000	19,572
2.50%, 6/30/20	55,000	54,716
2.63%, 7/31/20	75,000	74,754
2.63%, 8/15/20	3,000	2,989
1.63%, 10/15/20	25,000	24,403
2.63%, 11/15/20	3,000	2,986
1.63%, 11/30/20	10,000	9,745
1.75%, 12/31/20	10,000	9,763
1.38%, 1/31/21	10,000	9,667
3.63%, 2/15/21	12,000	12,206
1.13%, 2/28/21	29,000	27,832
2.38%, 3/15/21	20,000	19,773
2.38%, 4/15/21	5,000	4,940
1.38%, 5/31/21	12,000	11,541
1.13%, 6/30/21	20,000	19,080
2.13%, 6/30/21	1,740	1,706
2.13%, 8/15/21	36,000	35,252
2.00%, 11/15/21	700	681
1.88%, 1/31/22	1,500	1,451
1.88%, 3/31/22	10,000	9,657
1.75%, 6/30/22	100,000	95,879
1.63%, 8/15/22	4,000	3,810
1.75%, 9/30/22	3,925	3,751
2.13%, 12/31/22	5,000	4,838
1.50%, 2/28/23	10,000	9,406
2.63%, 2/28/23	20,000	19,744
1.63%, 4/30/23	20,000	18,875
2.75%, 4/30/23	15,000	14,876
1.63%, 5/31/23	1,000	943
2.75%, 5/31/23	23,000	22,810
2.63%, 6/30/23	5,000	4,929
2.75%, 8/31/23	25,000	24,781
2.75%, 11/15/23	5,000	4,951
2.50%, 5/15/24	20,000	19,505
2.00%, 6/30/24	25,000	23,709
2.38%, 8/15/24	9,000	8,703
2.25%, 11/15/24	3,000	2,875
2.75%, 2/28/25	15,000	14,783
2.88%, 4/30/25	2,500	2,480

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT OBLIGATIONS - 38.7% continued		
U.S. Treasury Notes – 31.5% continued		
2.75%, 6/30/25	\$5,000	\$4,920
2.25%, 11/15/25	4,525	4,301
1.63%, 2/15/26	29,660	26,915
1.63%, 5/15/26	5,000	4,523
2.25%, 8/15/27	15,000	14,067
2.25%, 11/15/27	20,000	18,720
2.75%, 2/15/28	37,500	36,561
2.88%, 5/15/28	15,000	14,774
2.88%, 8/15/28	40,000	39,384
		938,441
Total U.S. Government Obligations		
(Cost \$1,177,555)		1,152,960

MUNICIPAL BONDS – 0.6%**Arizona – 0.0%**

Salt River Project Agricultural Improvement & Power District Electric Revenue Bonds, Build America Bonds, 4.84%, 1/1/41	110	123
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California – 0.2%

Bay Area Toll Bridge Authority Subordinate Revenue Bonds, Series S1, Build America Bonds, 7.04%, 4/1/50	150	220
Bay Area Toll Bridge Authority Taxable Revenue Bonds, Series S3, Build America Bonds, 6.91%, 10/1/50	150	217
California State G.O. Unlimited Bonds, Build America Bonds, 7.70%, 11/1/30	135	147
7.30%, 10/1/39	920	1,284
7.63%, 3/1/40	405	590
7.60%, 11/1/40	400	594
California State Various Purpose Taxable G.O. Unlimited Bonds, 6.20%, 3/1/19	200	203
California State Various Purpose Taxable G.O. Unlimited Bonds, Build America Bonds, 7.55%, 4/1/39	585	854

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
MUNICIPAL BONDS - 0.6% continued		
California – 0.2% continued		
East Bay Municipal Utility District Water System Subordinated Revenue Bonds, Build America Bonds, 5.87%, 6/1/40	\$300	\$373
Los Angeles Community College District G.O. Unlimited Bonds, Build America Bonds, 6.75%, 8/1/49	150	217
Los Angeles Department of Airports Direct Pay Revenue Bonds, Build America Bonds, 6.58%, 5/15/39	250	312
Los Angeles Unified School District G.O. Unlimited Bonds, Series RY, Build America Bonds, 6.76%, 7/1/34	290	373
Los Angeles Unified School District Taxable G.O. Unlimited Bonds, Series KR, Build America Bonds, 5.75%, 7/1/34	335	396
Metropolitan Water District of Southern California Revenue Bonds, Issuer Subseries A, Build America Bonds, 6.95%, 7/1/40	100	106
San Diego County Water Authority Financing Agency Revenue Bonds, Series B, Build America Bonds, 6.14%, 5/1/49	100	130
San Francisco City & County Public Utilities Commission Water Revenue Bonds, Build America Bonds, 6.95%, 11/1/50	75	106
University of California Revenue Bonds, Build America Bonds, 5.95%, 5/15/45	150	184
		6,306
Connecticut – 0.0%		
Connecticut State Taxable G.O. Unlimited Bonds, Series A, 5.85%, 3/15/32	300	341
District of Columbia – 0.0%		
District of Columbia Income Tax Secured Revenue Bonds, Series E, Build America Bonds, 5.59%, 12/1/34	30	35

See Notes to the Financial Statements

MUNICIPAL BONDS - 0.6% continued

Georgia - 0.0%

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
Municipal Electric Authority of Georgia Revenue Bonds, Build America Bonds, 6.66%, 4/1/57	\$100	\$118
Municipal Electric Authority of Georgia Taxable Revenue Bonds, Build America Bonds, 6.64%, 4/1/57	70	83
7.06%, 4/1/57	300	343
		544

Illinois - 0.1%

Chicago Transit Authority Sales & Transfer Tax Receipts Pension Funding Taxable Revenue Bonds, Series A, 6.90%, 12/1/40	300	381
Chicago Transit Authority Sales Tax Receipts Revenue Bonds, Series B, Build America Bonds, 6.20%, 12/1/40	140	169
Illinois State Taxable Pension G.O. Unlimited Bonds, 5.10%, 6/1/33	705	677
		1,227

Massachusetts - 0.0%

Massachusetts State G.O. Limited Bonds, Series D, Build America Bonds, 4.50%, 8/1/31	250	266
Massachusetts State School Building Authority Sales TRB, Build America Bonds, 5.72%, 8/15/39	100	119
		385

Mississippi - 0.0%

Mississippi State G.O. Unlimited Bonds, Series F, Build America Bonds, 5.25%, 11/1/34	100	114
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Nevada - 0.0%

Clark County Airport Revenue Bonds, Series B, Build America Bonds, 6.88%, 7/1/42	355	365
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MUNICIPAL BONDS - 0.6% continued

Nevada - 0.0% continued

Clark County Airport System Taxable Revenue Bonds, Series C, Build America Bonds, 6.82%, 7/1/45	\$200	\$283
		648

New Jersey - 0.0%

New Jersey State Transportation Trust Fund Authority Revenue Bonds, Series B, Build America Bonds, 6.56%, 12/15/40	200	241
New Jersey State Transportation Trust Fund Authority Taxable Revenue Bonds, Series C, Build America Bonds, 6.10%, 12/15/28	300	313
New Jersey State Turnpike Authority Taxable Revenue Bonds, Build America Bonds, 7.41%, 1/1/40	125	179
Rutgers State University Revenue Bonds, Build America Bonds, 5.67%, 5/1/40	145	169
		902

New York - 0.1%

Metropolitan Transportation Authority Dedicated Tax Fund Taxable Revenue Bonds, Build America Bonds, 7.34%, 11/15/39	75	107
Metropolitan Transportation Authority Taxable Revenue Bonds, Build America Bonds, 6.69%, 11/15/40	100	131
6.81%, 11/15/40	60	79
New York City Municipal Water Finance Authority Water & Sewer System Revenue Bonds, Build America Bonds, 5.75%, 6/15/41	200	248
5.72%, 6/15/42	250	311
New York City Transitional Finance Authority Future Tax Secured Taxable Revenue Bonds, Build America Bonds, 5.77%, 8/1/36	300	350

See Notes to the Financial Statements

BOND INDEX FUND continued

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
MUNICIPAL BONDS - 0.6% continued		
New York - 0.1% continued		
New York G.O. Unlimited Bonds, Build America Bonds, 5.52%, 10/1/37	\$100	\$118
5.85%, 6/1/40	85	104
New York State Dormitory Authority Personal Income Taxable Revenue Bonds, Series F, Build America Bonds, 5.63%, 3/15/39	75	87
New York State Dormitory Authority Personal Income TRB, Build America Bonds, 5.60%, 3/15/40	250	297
New York State Urban Development Corp. Taxable Revenue Bonds, Build America Bonds, 5.77%, 3/15/39	100	115
New York Taxable G.O. Unlimited Bonds, Series F-1, Build America Bonds, 6.65%, 12/1/31	225	239
Port Authority of New York & New Jersey Consolidated 164th Taxable Revenue Bonds, 5.65%, 11/1/40	350	422
Port Authority of New York & New Jersey Consolidated 165th Taxable Revenue Bonds, 5.65%, 11/1/40	200	241
Port Authority of New York & New Jersey Consolidated 168th Revenue Bonds, 4.93%, 10/1/51	250	279
		3,128

Ohio - 0.1%

American Municipal Power-Ohio, Inc. Revenue Bonds, Subseries B, Build America Bonds, 6.45%, 2/15/44	200	253
American Municipal Power-Ohio, Inc. Taxable Revenue Bonds, Series B, Build America Bonds, Combined Hydroelectric Projects, 8.08%, 2/15/50	300	470

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
MUNICIPAL BONDS - 0.6% continued		
Ohio - 0.1% continued		
Northeast Regional Sewer District Improvement Taxable Revenue Bonds, Build America Bonds, 6.04%, 11/15/40	\$145	\$153
Ohio State University Revenue Bonds, Series C, Build America Bonds, 4.91%, 6/1/40	190	214
Ohio State University Taxable Revenue Bonds, Series A, 4.80%, 6/1/11 ⁽⁵⁾	200	215
Ohio State Water Quality Development Authority Pollution Control Taxable Revenue Bonds, Series B-2, Loan Fund, 4.88%, 12/1/34	90	97
		1,402

Oregon - 0.0%

Oregon State Department of Transportation Highway User Taxable Revenue Bonds, Series A, Subordinate Lien, Build America Bonds, 5.83%, 11/15/34	200	242
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Pennsylvania - 0.0%

State Public School Building Authority Taxable Revenue Bonds, Series A, Qualified School Construction Bonds, 5.00%, 9/15/27	200	214
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Tennessee - 0.0%

Metropolitan Government of Nashville & Davidson County Convention Center Authority Subordinate Taxable Revenue Bonds, Series B, Build America Bonds, 6.73%, 7/1/43	100	131
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Texas - 0.1%

Dallas Area Rapid Transit Sales TRB, Build America Bonds, 5.02%, 12/1/48	180	208
Dallas Independent School District Taxable G.O. Unlimited Bonds, Series C, Build America Bonds (PSF-Gtd.), 6.45%, 2/15/35	200	214

See Notes to the Financial Statements

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
MUNICIPAL BONDS - 0.6% continued		
Texas - 0.1% continued		
Houston Pension Taxable G.O. Limited Refunding Bonds, Series A, 6.29%, 3/1/32	\$270	\$311
North Texas Tollway Authority Revenue Bonds, Build America Bonds, 6.72%, 1/1/49	125	176
San Antonio Electric & Gas Revenue Bonds, Build America Bonds, 5.99%, 2/1/39	200	254
Texas State Taxable G.O. Unlimited Bonds, Build America Bonds, 5.52%, 4/1/39	200	245
Texas State Transportation Commission State Highway Fund Taxable Revenue Bonds, Series B, First Tier, 5.18%, 4/1/30	300	338
University of Texas Revenue Bonds, Series C, Build America Bonds, 4.79%, 8/15/46	100	111
		1,857
Utah - 0.0%		
Utah State G.O. Unlimited Bonds, Series B, Build America Bonds, 3.54%, 7/1/25	95	95
Washington - 0.0%		
Central Puget Sound Regional Transportation Authority Sales & Use TRB, Build America Bonds, 5.49%, 11/1/39	80	97
Washington State Convention Center Public Facilities District Revenue Bonds, Build America Bonds, 6.79%, 7/1/40	100	125
Washington State G.O. Unlimited Bonds, Series F, Build America Bonds, 5.14%, 8/1/40	100	117
		339
Total Municipal Bonds		
(Cost \$15,103)		18,033

	NUMBER OF SHARES	VALUE (000S)
OTHER - 0.0%		
Escrow Lehman Brothers Holdings Capital Trust VII ⁽¹²⁾ ⁽¹³⁾	50,000	\$—
Total Other		
(Cost \$39)		—
INVESTMENT COMPANIES - 4.6%		
Northern Institutional Funds - U.S. Government Portfolio (Shares), 1.87% ⁽¹⁴⁾ ⁽¹⁵⁾	136,224,902	136,225
Total Investment Companies		
(Cost \$136,225)		136,225
Total Investments - 103.9%		
(Cost \$3,155,969)		3,097,566
Liabilities less Other Assets - (3.9%)		(116,823)
NET ASSETS - 100.0%		\$2,980,743

- (1) When-Issued Security. Coupon rate was not in effect at September 30, 2018.
- (2) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.
- (3) Variable rate security. Rate as of September 30, 2018 is disclosed.
- (4) Variable rate security. Security issued at a fixed coupon rate, which converts to a variable rate at a future date. Rate shown is the rate in effect as of period end.
- (5) Century bond maturing in 2111.
- (6) Century bond maturing in 2114.
- (7) Century bond maturing in 2116.
- (8) Century bond maturing in 2112.
- (9) Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. The value of these securities is determined by valuations supplied by a pricing service or brokers, or, if not available, in accordance with procedures established by the Board of Trustees of Northern Funds.
- (10) Zero coupon bond.
- (11) Principal rounds to less than a thousand.
- (12) Issuer has defaulted on terms of debt obligation.
- (13) Level 3 asset that is worthless, bankrupt or has been delisted.
- (14) Investment in affiliated Portfolio. Northern Trust Investments, Inc. is the investment adviser to the Fund and the investment adviser to Northern Institutional Funds.
- (15) 7-day current yield as of September 30, 2018 is disclosed.

Percentages shown are based on Net Assets.

See Notes to the Financial Statements

At September 30, 2018, the credit quality distribution for the Fund as a percentage of investments including cash was:

QUALITY DISTRIBUTION *	% OF INVESTMENTS
U.S. Treasury	45.2%
U.S. Agency	20.8
AAA	4.0
AA	2.6
A	10.9
BBB	12.1
Cash Equivalents	4.4
Total	100.0%

* Credit quality ratings are based on the conservative average of Moody's, S&P Global and Fitch ratings. If ratings from all three rating agencies disagree, the model assigns the middle rating to the security. If two of the three agree, the model assigns the rating from those two to the security. If none of these three rating agencies has assigned a rating, the Fund will assign a rating of not rated. The ratings, expressed in S&P Global's nomenclature, range from AAA (extremely strong capacity to meet its financial commitment) to D (in default). Short-term ratings, expressed in S&P Global's nomenclature, range from A-1 (obligor's capacity to meet its financial commitment on the obligation is strong) to D (in default). The ratings represent the rating agencies' opinions of the quality of the securities they rate. Ratings are relative and subjective and are not absolute standards of quality.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.

Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).

Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of September 30, 2018:

INVESTMENTS	LEVEL 1 (000S)	LEVEL 2 (000S)	LEVEL 3 (000S)	TOTAL (000S)
Asset-Backed Securities ⁽¹⁾	\$ —	\$ 51,791	\$—	\$ 51,791
Corporate Bonds ⁽¹⁾	—	625,495	—	625,495
Foreign Issuer Bonds ⁽¹⁾	—	222,300	—	222,300
U.S. Government Agencies ⁽¹⁾	—	890,762	—	890,762
U.S. Government Obligations ⁽¹⁾	—	1,152,960	—	1,152,960
Municipal Bonds ⁽¹⁾	—	18,033	—	18,033
Investment Companies ⁽¹⁾	136,225	—	—	136,225
Total Investments	\$136,225	\$2,961,341	\$—	\$3,097,566

⁽¹⁾ Classifications as defined in the Schedule of Investments.

EXPLANATION OF ABBREVIATIONS AND ACRONYMS USED THROUGHOUT THE SCHEDULE OF INVESTMENTS:

1Y - 1 Year
3M - 3 Month
Fannie Mae - Federal National Mortgage Association
Freddie Mac - Federal Home Loan Mortgage Corporation
G.O. - General Obligation
Gtd. - Guaranteed
ICE LIBOR - Intercontinental Exchange London Interbank Offered Rate
PSF - Permanent School Fund
TBA - To Be Announced
TRB - Tax Revenue Bonds
USD - United States Dollar

See Notes to the Financial Statements

U.S. TREASURY INDEX FUND

SEPTEMBER 30, 2018 (UNAUDITED)

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT OBLIGATIONS – 99.1 %		
U.S. Treasury Bonds – 16.9%		
6.00%, 2/15/26	\$10	\$12
6.50%, 11/15/26	75	94
6.38%, 8/15/27	65	82
6.13%, 11/15/27	75	93
5.50%, 8/15/28	50	60
5.25%, 11/15/28	100	119
6.13%, 8/15/29	50	64
6.25%, 5/15/30	75	98
5.38%, 2/15/31	200	247
4.50%, 2/15/36	190	225
4.75%, 2/15/37	25	31
5.00%, 5/15/37	100	127
4.38%, 2/15/38	50	59
4.50%, 5/15/38	95	114
3.50%, 2/15/39	160	169
4.25%, 5/15/39	100	117
4.50%, 8/15/39	100	120
4.38%, 11/15/39	150	178
4.63%, 2/15/40	185	227
4.38%, 5/15/40	190	226
3.88%, 8/15/40	100	111
4.25%, 11/15/40	175	205
4.75%, 2/15/41	195	244
4.38%, 5/15/41	140	167
3.75%, 8/15/41	150	164
3.13%, 11/15/41	95	94
3.13%, 2/15/42	200	198
3.00%, 5/15/42	155	150
2.75%, 8/15/42	280	259
2.75%, 11/15/42	315	292
3.13%, 2/15/43	255	252
2.88%, 5/15/43	425	402
3.63%, 8/15/43	350	376
3.75%, 11/15/43	430	471
3.63%, 2/15/44	400	430
3.38%, 5/15/44	450	464
3.13%, 8/15/44	425	420
3.00%, 11/15/44	455	439
2.50%, 2/15/45	400	350
3.00%, 5/15/45	450	434
2.88%, 8/15/45	425	400
3.00%, 11/15/45	430	415
2.50%, 2/15/46	400	349

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT OBLIGATIONS – 99.1 % continued		
U.S. Treasury Bonds – 16.9% continued		
2.50%, 5/15/46	\$375	\$327
2.25%, 8/15/46	375	310
2.88%, 11/15/46	400	376
3.00%, 2/15/47	400	385
3.00%, 5/15/47	400	385
2.75%, 8/15/47	400	366
2.75%, 11/15/47	400	366
3.00%, 2/15/48	445	428
3.13%, 5/15/48	425	419
3.00%, 8/15/48	325	313
		13,223
U.S. Treasury Notes – 82.2%		
1.00%, 10/15/19	250	246
1.50%, 10/31/19	700	691
1.00%, 11/15/19	275	270
3.38%, 11/15/19	400	403
1.00%, 11/30/19	105	103
1.50%, 11/30/19	500	493
1.75%, 11/30/19	300	297
1.38%, 12/15/19	250	246
1.13%, 12/31/19	150	147
1.63%, 12/31/19	350	345
1.88%, 12/31/19	250	247
1.38%, 1/15/20	250	246
1.25%, 1/31/20	400	392
1.38%, 1/31/20	250	246
2.00%, 1/31/20	300	297
1.38%, 2/15/20	200	196
3.63%, 2/15/20	500	506
1.25%, 2/29/20	200	196
1.38%, 2/29/20	300	294
2.25%, 2/29/20	300	298
1.63%, 3/15/20	250	246
1.13%, 3/31/20	250	244
1.38%, 3/31/20	200	196
2.25%, 3/31/20	500	496
1.50%, 4/15/20	100	98
1.13%, 4/30/20	250	244
1.38%, 4/30/20	350	342
2.38%, 4/30/20	350	348
1.50%, 5/15/20	200	196
3.50%, 5/15/20	350	354
1.38%, 5/31/20	300	293

See Notes to the Financial Statements.

U.S. TREASURY INDEX FUND *continued*

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT OBLIGATIONS - 99.1% <i>continued</i>		
U.S. Treasury Notes – 82.2% <i>continued</i>		
1.50%, 5/31/20	\$350	\$343
2.50%, 5/31/20	350	348
1.50%, 6/15/20	250	245
1.63%, 6/30/20	450	441
2.50%, 6/30/20	450	448
1.50%, 7/15/20	350	342
1.63%, 7/31/20	350	343
2.63%, 7/31/20	500	498
1.50%, 8/15/20	250	244
2.63%, 8/15/20	300	299
1.38%, 8/31/20	350	341
2.13%, 8/31/20	285	281
2.63%, 8/31/20	375	374
1.38%, 9/15/20	100	97
1.38%, 9/30/20	375	364
2.00%, 9/30/20	150	148
2.75%, 9/30/20	375	374
1.63%, 10/15/20	200	195
1.38%, 10/31/20	305	296
1.75%, 10/31/20	380	372
1.75%, 11/15/20	250	244
2.63%, 11/15/20	585	582
1.63%, 11/30/20	350	341
2.00%, 11/30/20	225	221
1.88%, 12/15/20	250	245
1.75%, 12/31/20	265	259
2.38%, 12/31/20	200	198
2.00%, 1/15/21	300	294
1.38%, 1/31/21	325	314
2.13%, 1/31/21	175	172
2.25%, 2/15/21	275	271
3.63%, 2/15/21	550	559
1.13%, 2/28/21	250	240
2.00%, 2/28/21	390	382
2.38%, 3/15/21	300	297
1.25%, 3/31/21	400	385
2.25%, 3/31/21	350	345
2.38%, 4/15/21	250	247
1.38%, 4/30/21	300	289
2.25%, 4/30/21	275	271
2.63%, 5/15/21	350	348
3.13%, 5/15/21	275	277
1.38%, 5/31/21	400	385

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT OBLIGATIONS - 99.1% <i>continued</i>		
U.S. Treasury Notes – 82.2% <i>continued</i>		
2.00%, 5/31/21	\$350	\$342
2.63%, 6/15/21	300	298
1.13%, 6/30/21	350	334
2.13%, 6/30/21	350	343
2.63%, 7/15/21	300	298
1.13%, 7/31/21	300	286
2.25%, 7/31/21	325	319
2.13%, 8/15/21	400	392
2.75%, 8/15/21	350	349
1.13%, 8/31/21	300	285
2.00%, 8/31/21	250	244
2.75%, 9/15/21	350	349
1.13%, 9/30/21	350	332
2.13%, 9/30/21	350	342
1.25%, 10/31/21	350	333
2.00%, 10/31/21	250	243
2.00%, 11/15/21	375	365
1.75%, 11/30/21	400	386
1.88%, 11/30/21	250	242
2.00%, 12/31/21	400	389
2.13%, 12/31/21	225	220
1.50%, 1/31/22	250	239
1.88%, 1/31/22	300	290
2.00%, 2/15/22	325	316
1.75%, 2/28/22	250	241
1.88%, 2/28/22	400	387
1.75%, 3/31/22	260	250
1.88%, 3/31/22	400	386
1.75%, 4/30/22	300	288
1.88%, 4/30/22	250	241
1.75%, 5/15/22	275	264
1.75%, 5/31/22	400	384
1.88%, 5/31/22	300	289
1.75%, 6/30/22	400	384
2.13%, 6/30/22	200	194
1.88%, 7/31/22	400	385
2.00%, 7/31/22	200	193
1.63%, 8/15/22	350	333
1.63%, 8/31/22	350	333
1.88%, 8/31/22	375	360
1.75%, 9/30/22	295	282
1.88%, 9/30/22	300	288
1.88%, 10/31/22	375	360

See Notes to the Financial Statements.

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT OBLIGATIONS - 99.1% continued		
U.S. Treasury Notes - 82.2% continued		
2.00%, 10/31/22	\$300	\$289
1.63%, 11/15/22	455	432
2.00%, 11/30/22	700	674
2.13%, 12/31/22	675	653
1.75%, 1/31/23	275	262
2.38%, 1/31/23	400	391
2.00%, 2/15/23	475	457
1.50%, 2/28/23	350	329
2.63%, 2/28/23	350	346
1.50%, 3/31/23	200	188
2.50%, 3/31/23	350	344
1.63%, 4/30/23	325	307
2.75%, 4/30/23	350	347
1.75%, 5/15/23	525	498
1.63%, 5/31/23	200	189
2.75%, 5/31/23	350	347
1.38%, 6/30/23	350	326
2.63%, 6/30/23	375	370
1.25%, 7/31/23	300	277
2.75%, 7/31/23	375	372
2.50%, 8/15/23	300	294
1.38%, 8/31/23	250	232
2.75%, 8/31/23	350	347
1.38%, 9/30/23	250	232
2.88%, 9/30/23	380	379
1.63%, 10/31/23	300	281
2.75%, 11/15/23	600	594
2.13%, 11/30/23	300	288
2.25%, 12/31/23	250	241
2.25%, 1/31/24	300	289
2.75%, 2/15/24	550	544
2.13%, 2/29/24	300	287
2.13%, 3/31/24	250	239
2.00%, 4/30/24	350	333
2.50%, 5/15/24	575	561
2.00%, 5/31/24	300	285
2.00%, 6/30/24	300	285
2.13%, 7/31/24	250	239
2.38%, 8/15/24	725	701
1.88%, 8/31/24	250	235
2.13%, 9/30/24	300	286
2.25%, 10/31/24	250	240
2.25%, 11/15/24	750	719

	PRINCIPAL AMOUNT (000S)	VALUE (000S)
U.S. GOVERNMENT OBLIGATIONS - 99.1% continued		
U.S. Treasury Notes - 82.2% continued		
2.13%, 11/30/24	\$300	\$285
2.25%, 12/31/24	250	239
2.50%, 1/31/25	300	291
2.00%, 2/15/25	625	589
2.75%, 2/28/25	350	345
2.63%, 3/31/25	300	293
2.88%, 4/30/25	300	298
2.13%, 5/15/25	650	615
2.88%, 5/31/25	325	322
2.75%, 6/30/25	350	344
2.88%, 7/31/25	325	322
2.00%, 8/15/25	700	656
2.75%, 8/31/25	300	295
3.00%, 9/30/25	300	300
2.25%, 11/15/25	645	613
1.63%, 2/15/26	700	635
1.63%, 5/15/26	650	588
1.50%, 8/15/26	670	598
2.00%, 11/15/26	750	694
2.25%, 2/15/27	510	480
2.38%, 5/15/27	650	617
2.25%, 8/15/27	650	610
2.25%, 11/15/27	650	608
2.75%, 2/15/28	650	634
2.88%, 5/15/28	725	714
2.88%, 8/15/28	490	482
		64,149
Total U.S. Government Obligations		
(Cost \$79,591)		77,372
	NUMBER OF SHARES	VALUE (000S)
INVESTMENT COMPANIES - 0.2%		
Northern Institutional Funds -		
U.S. Government Portfolio (Shares), 1.87% ^{(1) (2)}	133,483	\$133
Total Investment Companies		
(Cost \$133)		133
Total Investments - 99.3%		
(Cost \$79,724)		77,505
Other Assets less Liabilities - 0.7%		540
NET ASSETS - 100.0%		\$78,045

See Notes to the Financial Statements.

⁽¹⁾ Investment in affiliated Portfolio. Northern Trust Investments, Inc. is the investment adviser to the Fund and the investment adviser to Northern Institutional Funds.

⁽²⁾ 7-day current yield as of September 30, 2018 is disclosed.

Percentages shown are based on Net Assets.

At September 30, 2018, the credit quality distribution for the Fund as a percentage of investments including cash was:

QUALITY DISTRIBUTION *	% OF INVESTMENTS
U.S. Treasury	99.8%
Cash Equivalents	0.2
Total	100.0%

* Credit quality ratings are based on the conservative average of Moody's, S&P Global and Fitch ratings. If ratings from all three rating agencies disagree, the model assigns the middle rating to the security. If two of the three agree, the model assigns the rating from those two to the security. If none of these three rating agencies has assigned a rating, the Fund will assign a rating of not rated. The ratings, expressed in S&P Global's nomenclature, range from AAA (extremely strong capacity to meet its financial commitment) to D (in default). Short-term ratings, expressed in S&P Global's nomenclature, range from A-1 (obligor's capacity to meet its financial commitment on the obligation is strong) to D (in default). The ratings represent the rating agencies' opinions of the quality of the securities they rate. Ratings are relative and subjective and are not absolute standards of quality.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three levels listed below:

Level 1 - Unadjusted quoted market prices in active markets for identical securities on the measurement date.

Level 2 - Other observable inputs (e.g., quoted prices in active markets for similar securities, securities valuations based on commonly quoted benchmark interest rates and yield curves, maturities, ratings and/or securities indices).

Level 3 - Significant unobservable inputs (e.g., information about assumptions, including risk, market participants would use in pricing a security).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities and other financial instruments, if any. The following table summarizes the valuations of the Fund's investments by the above fair value hierarchy as of September 30, 2018:

INVESTMENTS	LEVEL 1 (000S)	LEVEL 2 (000S)	LEVEL 3 (000S)	TOTAL (000S)
U.S. Government Obligations ⁽¹⁾	\$ —	\$77,372	\$—	\$77,372
Investment Companies	133	—	—	133
Total Investments	\$133	\$77,372	\$—	\$77,505

⁽¹⁾ Classifications as defined in the Schedule of Investments.

See Notes to the Financial Statements.

1. ORGANIZATION

Northern Funds (the “Trust”) is a Delaware statutory trust and is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company. The Trust offers 44 funds as of September 30, 2018, each with its own investment objective (e.g., long-term capital appreciation, total return or income consistent with preservation of capital). The Bond Index and U.S. Treasury Index Funds (each a “Fund” and collectively, the “Funds”) are separate, diversified investment portfolios of the Trust. Each of the Funds is presented herein.

Northern Trust Investments, Inc. (“NTI”), a subsidiary of The Northern Trust Company (“Northern Trust”), serves as the investment adviser and administrator for each of the Funds. Northern Trust serves as the custodian, transfer agent and sub-administrator for the Trust. Northern Funds Distributors, LLC is the Trust’s distributor.

2. SIGNIFICANT ACCOUNTING POLICIES

The Trust, which is an investment company, follows accounting and reporting guidance under Financial Accounting Standards Board (“FASB”) Accounting Standards Codification Topic 946, *Financial Services-Investment Companies*.

The following is a summary of significant accounting policies consistently followed by the Funds in the preparation of their financial statements. These policies are in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”). The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

The net asset value (“NAV”) of each Fund is determined daily as of the close of regular trading on the New York Stock Exchange (“NYSE”), generally 3:00 P.M. Central Time on each day the NYSE is open for trading.

A) VALUATION OF SECURITIES AND DERIVATIVE CONTRACTS

Securities are valued at their fair value. Equity securities traded on United States (“U.S.”) securities exchanges or in the NASDAQ National Market System are principally valued at the regular trading session closing price (generally, 3:00 P.M. Central Time) on the exchange or market in which such securities are principally traded. If any such security is not traded on a valuation date, it is valued at the most recent quoted bid price. Over-the-counter securities not reported in the NASDAQ National Market System are also generally valued at the most recent quoted bid price. Fixed income securities, however, may be valued on the basis of evaluated prices provided by the Funds’ approved independent third-party pricing services when such prices are believed to

reflect the fair value of such securities or broker provided prices. Such prices may be determined by taking into account other similar securities’ prices, yields, maturities, call features, ratings, prepayment speeds, credit risks, cash flows, institutional size trading in similar groups of securities and developments related to specific securities.

The values of securities of foreign issuers are generally based upon market quotations, which depending upon local convention or regulation, may be the last sale price, the last bid price or the mean between the last bid and asked price as of, in each case, the close of the appropriate exchange or other designated time. Foreign fixed income securities, however, may, like domestic fixed income securities, be valued based on evaluated prices provided by independent pricing services when such prices are believed to reflect the fair value of such securities.

Shares of open-end investment companies, other than exchange-traded funds, are valued at their NAV. Short-term investments with a maturity of 60 days or less are valued at their amortized cost, which NTI, as authorized by the Trust’s Board of Trustees (the “Board”), has determined approximates fair value.

Any securities for which market quotations are not readily available or are believed to be incorrect are valued at fair value as determined in good faith by NTI under the supervision of the Board. The Trust, in its discretion, may make adjustments to the prices of securities held by a Fund if an event occurs after the publication of fair values normally used by a Fund but before the time as of which the Fund calculates its NAV, depending on the nature and significance of the event, consistent with applicable regulatory guidance and U.S. GAAP. This may occur particularly with respect to certain foreign securities held by a Fund, in which case the Trust may use adjustment factors obtained from an independent evaluation service that are intended to reflect more accurately the fair value of those securities as of the time the Fund’s NAV is calculated.

The use of fair valuation involves the risk that the values used by the Funds to price their investments may be higher or lower than the values used by other unaffiliated investment companies and investors to price the same investments.

B) FUTURES CONTRACTS Certain Funds invest in long or short exchange-traded futures contracts for hedging purposes, to increase total return (i.e., for speculative purposes) or to maintain liquidity to meet potential shareholder redemptions, to invest cash balances or dividends or to minimize trading costs. When used as a hedge, a Fund may sell a futures contract in order to offset a decrease in the fair value of its portfolio securities that might otherwise result from a market decline. A Fund may do so either to hedge the value of its portfolio securities as a whole, or to protect against declines occurring prior to sales of securities in the value of the securities to be sold. Conversely, a Fund may purchase a futures contract as a hedge in anticipation of purchases of securities. In addition, a Fund may utilize futures contracts in

anticipation of changes in the composition of its portfolio holdings. A Fund bears the market risk arising from changes in the value of these financial instruments. At the time a Fund enters into a futures contract, it is generally required to make a margin deposit with the custodian of a specified amount of liquid assets. Futures are marked-to-market each day with the change in value reflected in the unrealized gains or losses. Risk may arise as a result of the potential inability of the counterparties to meet the terms of their contracts. Credit risk is mitigated to the extent that the exchange on which a particular futures contract is traded assumes the risk of a counterparty defaulting on its obligations under the contract. The Statements of Operations include any realized gains or losses on closed futures contracts in Net realized gains (losses) on futures contracts, and any unrealized gains or losses on open futures contracts in Net change in unrealized appreciation (depreciation) on futures contracts.

C) WHEN-ISSUED/DELAYED DELIVERY SECURITIES Certain Funds purchase securities with delivery or payment to occur at a later date beyond the normal settlement period. At the time a Fund enters into the commitment to purchase a security, the transaction is recorded and the value of the commitment is reflected in the NAV. The value of the commitment may vary with market fluctuations. No interest accrues to a Fund until settlement takes place. At the time a Fund enters into this type of transaction, it is required to segregate collateral of cash or liquid assets having a fair value at least equal to the amount of the commitment. The Funds identify securities as segregated with a value that meets or exceeds the value of the commitments. When-issued securities at September 30, 2018, if any, are noted in each Fund's Schedule of Investments and in aggregate as Payable for when-issued securities, in each Fund's Statement of Assets and Liabilities.

On January 6, 2014, the Bond Index Fund entered into Master Securities Forward Transaction Agreements ("MSFTA") with certain counterparties, pursuant to which each party has agreed to pledge cash and/or securities as collateral to secure the repayment of its obligations to the other party under the MSFTA. No collateral has been pledged to or received by the Bond Index Fund as of September 30, 2018.

D) MORTGAGE DOLLAR ROLLS Certain Funds enter into mortgage "dollar rolls" in which a Fund sells securities for delivery in the future (generally within 30 days) and simultaneously contracts with the same counterparty to repurchase other mortgage securities on a specified future date. During the roll period, a Fund loses the right to receive principal and interest paid on the securities sold. However, a Fund would benefit to the extent of any difference between the price received for the securities sold and the lower forward price for the future purchase.

For financial reporting and tax purposes, the Funds treat mortgage dollar rolls as two separate transactions; one involving the purchase of a security and a separate transaction involving a sale.

E) INVESTMENT TRANSACTIONS AND INCOME Investment transactions are recorded as of the trade date. The Funds determine the gain or loss realized from investment transactions by using an identified cost basis method. Interest income is recognized on an accrual basis and includes amortization of premiums and accretion of discounts using the effective yield method. The interest rates reflected in the Schedules of Investments represent the stated coupon rate, annualized yield on date of purchase for discount notes, the current reset rate for floating rate securities, the 7-day yield for money market funds or, for interest-only or principal only securities, the current effective yield. Cost of investments includes amortization of premiums and accretion of discounts, if any. Dividend income is recognized on the ex-dividend date. The Funds' income may be subject to certain state and local taxes.

F) EXPENSES Each Fund is charged for those expenses that are directly attributable to that Fund. Expenses incurred which do not specifically relate to an individual Fund generally are allocated among all Funds in the Trust in proportion to each Fund's relative net assets.

G) DISTRIBUTIONS TO SHAREHOLDERS Distributions of dividends from net investment income, if any, are declared and paid as follows:

	DECLARATION FREQUENCY	PAYMENT FREQUENCY
Bond Index	Daily	Monthly
U.S. Treasury Index	Daily	Monthly

Distributions of net realized capital gains, if any, are declared and paid at least annually. Distributions to shareholders are recorded on the ex-dividend date.

Income dividends and capital gains distributions are determined in accordance with federal income tax regulations. Such amounts may differ from income and capital gains recorded in accordance with U.S. GAAP. Accordingly, the Funds may periodically make reclassifications among certain of their capital accounts to reflect differences between financial reporting and federal income tax basis distributions. The reclassifications are reported in order to reflect the tax treatment for certain permanent differences that exist between income tax regulations and U.S. GAAP. These reclassifications relate to paydowns. These reclassifications have no impact on the net assets or the net asset values per share of the Funds. At March 31, 2018, the following reclassifications were recorded:

	UNDISTRIBUTED NET INVESTMENT INCOME	ACCUMULATED UNDISTRIBUTED NET REALIZED GAINS (LOSSES)
<i>Amounts in thousands</i>		
Bond Index	\$4,184	\$(4,184)

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H) FEDERAL INCOME TAXES No provision for federal income taxes has been made since each Fund's policy is to comply with the requirements of Subchapter M of the Internal Revenue Code of 1986, as amended, applicable to regulated investment companies and to distribute, each year, substantially all of its taxable income and capital gains to its shareholders.

The Regulated Investment Company Modernization Act of 2010 (the "Act") eliminated the eight-year limit on the use of capital loss carryforwards that arise in taxable years beginning after its enactment date of December 22, 2010. The changes became effective for the Funds for the fiscal year ended March 31, 2012. Consequently, capital losses incurred by the Funds in taxable years beginning with the taxable year ended March 31, 2012 can be carried forward for an unlimited period. Additionally, post-enactment capital loss carryforwards will retain their character as either short-term or long-term capital losses instead of as short-term capital losses as under prior law. The Funds' ability to utilize capital loss carryforwards in the future may be limited under the Internal Revenue Code and related regulations based on the results of future transactions.

Capital losses incurred that will be carried forward indefinitely under the provisions of the Act are as follows:

Amounts in thousands	SHORT-TERM CAPITAL LOSS CARRYFORWARD	LONG-TERM CAPITAL LOSS CARRYFORWARD
Bond Index	\$5,562	\$ -
U.S. Treasury Index	379	332

At March 31, 2018, the tax components of undistributed net investment income, undistributed realized gains and unrealized gains (losses) were as follows:

Amounts in thousands	UNDISTRIBUTED			UNREALIZED GAINS (LOSSES)
	TAX-EXEMPT INCOME	ORDINARY INCOME*	LONG-TERM CAPITAL GAINS	
Bond Index	\$ -	\$962	\$ -	\$(16,555)
U.S. Treasury Index	-	20	-	\$ (1,472)

* Ordinary income includes taxable market discount income and short-term capital gains, if any.

The tax character of distributions paid during the fiscal year ended March 31, 2018, was as follows:

Amounts in thousands	DISTRIBUTIONS FROM		
	TAX-EXEMPT INCOME	ORDINARY INCOME*	LONG-TERM CAPITAL GAINS
Bond Index	\$ -	\$69,389	\$ -

Amounts in thousands	DISTRIBUTIONS FROM		
	TAX-EXEMPT INCOME	ORDINARY INCOME*	LONG-TERM CAPITAL GAINS
U.S. Treasury Index	\$ -	\$ 1,638	\$ -

* Ordinary income includes taxable market discount income and short-term capital gains, if any.

The tax character of distributions paid during the fiscal year ended March 31, 2017, was as follows:

Amounts in thousands	DISTRIBUTIONS FROM		
	TAX-EXEMPT INCOME	ORDINARY INCOME*	LONG-TERM CAPITAL GAINS
Bond Index	\$ -	\$72,010	\$1,562
U.S. Treasury Index	-	1,913	385

* Ordinary income includes taxable market discount income and short-term capital gains, if any.

As of March 31, 2018, neither Fund had uncertain tax positions that would require financial statement recognition or disclosure. The Funds' federal tax returns remain subject to examination by the Internal Revenue Service for the three years after they are filed. Interest or penalties incurred, if any, on future unknown, uncertain tax positions taken by the Funds will be recorded as interest expense and other expenses, respectively, on the Statements of Operations.

3. SERVICE PLAN

The Trust has adopted a Service Plan pursuant to which the Trust may enter into agreements with Northern Trust, its affiliates or other institutions (together "Service Organizations") under which the Service Organizations agree to provide certain administrative support services and, in some cases, personal and account maintenance services for their customers, who are beneficial owners of shares of the Funds. As compensation for services provided pursuant to the Service Plan, the Service Organizations receive a fee at an annual rate of up to 0.15 percent of the average daily net assets of the Funds beneficially owned by their customers. There were no shareholder servicing fees paid by the Funds to Northern Trust or its affiliates during the six months ended September 30, 2018.

Service Plan expenses are included in the Statements of Operations under Shareholder servicing fees for the six months ended September 30, 2018.

4. BANK BORROWINGS

The Trust and Northern Institutional Funds jointly entered into a \$250,000,000 senior unsecured revolving credit facility on November 20, 2017, which is administered by Citibank, N.A., for liquidity and other purposes (the "Credit Facility"). The interest rate charged under the Credit Facility is equal to the sum of (i) the

NOTES TO THE FINANCIAL STATEMENTS

continued

Federal Funds Rate plus (ii) if the one month London Interbank Offered Rate (“LIBOR”) on the date of borrowing exceeded such Federal Funds Rate, the amount by which it so exceeded, plus (iii) 1.00 percent. In addition, there is an annual commitment fee of 0.15 percent on the unused portion of the credit line under the Credit Facility, payable quarterly in arrears, which is included in Other expenses on the Statements of Operations.

At a meeting held on November 14-15, 2018, the Board approved an agreement to replace the Credit Facility (as replaced, the “New Credit Facility”). The New Credit Facility is also in the amount of \$250,000,000 and will also be administered by Citibank, N.A. The interest rate charged under the New Credit Facility is the same as it was for the Credit Facility. In addition, there is an annual commitment fee of 0.15 percent on the unused portion of the credit line under the New Credit Facility, payable quarterly in arrears. The New Credit Facility is anticipated to go into effect on November 19, 2018 and will expire on November 18, 2019, unless renewed.

The Funds did not have any borrowings or incur any interest expense for the six months ended September 30, 2018.

5. MANAGEMENT AND OTHER AGREEMENTS

As compensation for advisory and administration services and the assumption of related expenses, NTI is entitled to a management fee, computed daily and payable monthly, at annual rates set forth in the table below (expressed as a percentage of each Fund’s respective average daily net assets).

NTI has contractually agreed to reimburse a portion of the operating expenses of each Fund (other than certain excepted expenses, i.e., acquired fund fees and expenses, the compensation paid to each independent Trustee of the Trust, expenses of third-party consultants engaged by the Board, membership dues paid to the Investment Company Institute and Mutual Fund Directors Forum, expenses in connection with the negotiation and renewal of the revolving credit facility, extraordinary expenses and interest) as shown on the accompanying Statements of Operations, to adhere to the expense limitations set forth below. The total annual fund operating expenses after expense reimbursement for each Fund may be higher than the contractual limitation as a result of certain excepted expenses that are not reimbursed. The amount of the reimbursement is included in Less expenses reimbursed by investment adviser as a reduction to Total Expenses in the Statements of Operations.

At September 30, 2018, the annual management fees and contractual expense limitations for the Funds were based on the following annual rates as set forth in the tables below.

	CONTRACTUAL	
	ANNUAL MANAGEMENT FEES	EXPENSE LIMITATIONS
Bond Index	0.13%	0.15%

	CONTRACTUAL	
	ANNUAL MANAGEMENT FEES	EXPENSE LIMITATIONS
U.S. Treasury Index	0.13%	0.15%

The contractual reimbursement arrangements described above are expected to continue until at least July 31, 2019. The contractual reimbursement arrangements will continue automatically for periods of one-year (each such one-year period, a “Renewal Year”). The arrangement may be terminated, as to any succeeding Renewal Year, by NTI or a Fund upon 60 days’ written notice prior to the end of the current Renewal Year. The Board may terminate the contractual arrangements at any time with respect to a Fund if it determines that it is in the best interest of the Fund and its shareholders.

As compensation for services rendered as transfer agent, including the assumption by Northern Trust of the expenses related thereto, Northern Trust receives a fee, computed daily and payable monthly, at an annual rate of 0.015 percent of the average daily net assets of the Funds.

NTI has entered into a sub-administration agreement with Northern Trust, pursuant to which Northern Trust performs certain administrative services for the Funds. NTI pays Northern Trust for its sub-administration services out of NTI’s management fees.

For compensation as custodian, Northern Trust receives an amount based on a pre-determined schedule of charges approved by the Board. The Funds have entered into an expense offset arrangement with the custodian whereby credits realized as a result of uninvested cash balances are used to reduce a portion of the Funds’ custodian expenses. Custodian credits, if any, are reflected as Less custodian credits in the Funds’ Statements of Operations.

Northern Funds Distributors, LLC, the distributor for the Funds, received no compensation from the Funds under its distribution agreement. However, it received compensation from NTI for its services as distributor pursuant to a separate letter agreement between it and NTI.

Certain officers of the Trust are also officers of Northern Trust and NTI. All officers serve without compensation from the Funds. The Trust provided a deferred compensation plan for its Trustees who are not officers of Northern Trust or NTI. Prior to August 22, 2013, under the deferred compensation plan, Trustees may have elected to defer all or a portion of their compensation. Effective August 22, 2013, the Trustees may no longer defer their compensation. Any amounts deferred and invested under the plan shall remain invested pursuant to the terms of the plan. Each Trustee’s account shall be deemed to be invested in shares of the U.S. Government Portfolio of Northern Institutional Funds and/or the Global Tactical Asset Allocation Fund of the Trust and/or at the discretion of the Trust, another money market fund

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selected by the Trust that complies with the provisions of Rule 2a-7 under the 1940 Act or one or more short-term fixed income instruments selected by the Trust that are “eligible securities” as defined by that rule. The net investment income, gains and losses achieved by such deemed investment shall be credited to the Trustee’s account as provided in the plan.

6. RELATED PARTY TRANSACTIONS

Each Fund may invest its uninvested cash in a money market fund advised by NTI or its affiliates. Accordingly, each Fund bears indirectly a proportionate share of that money market fund’s operating expenses. These operating expenses include the management, transfer agent and custody fees that the money market fund pays to NTI or its affiliates. At September 30, 2018, the uninvested cash of the Funds is invested in the Northern Institutional Funds U.S. Government Portfolio (the “Portfolio”). The total annual portfolio operating expenses after expense reimbursement (other than certain excepted expenses as described in the fees and expenses table of the Portfolio’s prospectus) on any assets invested in the Portfolio is 0.25%. However, to the extent of any duplicative advisory fees, NTI will reimburse each Fund for a portion of the management fees attributable to and payable by the Funds for advisory services on any assets invested in an affiliated money market fund. This reimbursement is included in Less expenses reimbursed by the investment adviser as a reduction to Total Expenses in each Fund’s Statements of Operations. This reimbursement’s impact on each Fund’s net expense and net investment income ratios is included in each Fund’s Financial Highlights.

7. INVESTMENT TRANSACTIONS

For the six months ended September 30, 2018, the aggregate costs of purchases and proceeds from sales of securities (excluding short-term investments) for the Funds were as follows:

Amounts in thousands	PURCHASES		SALES	
	U.S. GOVERNMENT	OTHER	U.S. GOVERNMENT	OTHER
Bond Index	\$366,819	\$781,721	\$208,212	\$680,929

8. CAPITAL SHARE TRANSACTIONS

Transactions in capital shares for the six months ended September 30, 2018, were as follows:

Amounts in thousands	SHARES SOLD	PROCEEDS FROM SHARES SOLD	SHARES FROM REINVESTED DIVIDENDS	REINVESTMENT OF DIVIDENDS	SHARES REDEEMED	PAYMENTS FOR SHARES REDEEMED	NET INCREASE	NET INCREASE
							(DECREASE) IN SHARES	(DECREASE) IN NET ASSETS
Bond Index	50,761	\$517,663	1,096	\$11,165	(26,644)	\$(272,133)	25,213	\$256,695
U.S Treasury Index	249	5,208	38	789	(391)	(8,166)	(104)	(2,169)

Amounts in thousands	PURCHASES		SALES	
	U.S. GOVERNMENT	OTHER	U.S. GOVERNMENT	OTHER
U.S Treasury Index	12,698	-	14,652	-

The difference between book basis and tax basis net unrealized appreciation (depreciation) is attributable primarily to the tax deferral of losses on wash sales, the realization for tax purposes of unrealized gains on certain foreign currency contracts, the deferral of post-October currency and capital losses for tax purposes, and the timing of income recognition on investments in real estate investment trusts and passive foreign investment companies.

At September 30, 2018, for federal income tax purposes, gross unrealized appreciation, gross unrealized depreciation, net unrealized appreciation (depreciation) on investments (including derivative instruments, if any) and the cost basis of investments (including derivative instruments, if any) were as follows:

Amounts in thousands	UNREALIZED APPRECIATION	UNREALIZED DEPRECIATION	NET APPRECIATION	COST BASIS OF INVESTMENTS
Bond Index	\$24,732	\$(83,245)	\$(58,513)	\$3,156,079
U.S Treasury Index	-	(2,436)	(2,436)	79,941

NOTES TO THE FINANCIAL STATEMENTS *continued*

Transactions in capital shares for the fiscal year ended March 31, 2018, were as follows:

<i>Amounts in thousands</i>	SHARES SOLD	PROCEEDS FROM SHARES SOLD	SHARES FROM REINVESTED DIVIDENDS	REINVESTMENT OF DIVIDENDS	SHARES REDEEMED	PAYMENTS FOR SHARES REDEEMED	NET INCREASE (DECREASE) IN SHARES	NET INCREASE (DECREASE) IN NET ASSETS
Bond Index	88,342	\$926,135	1,942	\$20,387	(59,965)	\$(631,564)	30,319	\$314,958
U.S. Treasury Index	1,194	25,496	76	1,611	(2,483)	(53,031)	(1,213)	(25,924)

9. INVESTMENTS IN AFFILIATES

Transactions in affiliated investments for the six months ended September 30, 2018, were as follows:

<i>Amounts in thousands</i>	AFFILIATE	VALUE, BEGINNING OF PERIOD	PURCHASES	SALES PROCEEDS	NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	NET REALIZED GAINS (LOSSES)	DIVIDEND INCOME	VALUE, END OF PERIOD	SHARES, END OF PERIOD
Bond Index	Northern Institutional Funds - U.S. Government Portfolio	\$113,294	\$325,041	\$302,110	\$ -	\$ -	\$735	\$136,225	136,225
U.S Treasury Index	Northern Institutional Funds - U.S. Government Portfolio	1,543	5,811	7,221	-	-	2	133	133

10. INDEMNIFICATIONS AND WARRANTIES

In the ordinary course of their business, the Funds may enter into contracts or agreements that contain indemnifications or warranties. Future events could occur that lead to the execution of these provisions against the Funds. The maximum exposure to the Funds under these provisions is unknown, as this would involve future claims that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and believe the risk of loss to be remote.

11. NEW ACCOUNTING PRONOUNCEMENTS

On March 30, 2017, the FASB issued Accounting Standards Update (ASU) 2017-08 "Premium Amortization on Purchased Callable Debt Securities," which amends the amortization period for certain purchased callable debt securities held at premium shortening such period to the earliest call date. The new guidance requires an entity to amortize the premium on a callable debt security within its scope to the earliest call date, unless the guidance for considering estimated prepayments as described above is applied. If the call option is not exercised at the earliest call date, the yield is reset to the effective yield using the payment terms of the security. If the security has more than one call date and the premium was amortized to a call price greater than the next call price, any excess of the amortized cost basis over the amount repayable at the next call date will be amortized to that date. If there are no other call dates, any excess of the amortized cost basis over the par amount will be amortized to maturity. Discounts on purchased callable debt securities will continue to be amortized to the security's maturity date. The ASU 2017-08 is effective for public business entities for fiscal years, and interim

periods within those fiscal years, beginning after December 15, 2018. For all other entities, the ASU 2017-08 is effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. Earlier application is permitted for all entities, including adoption in an interim period. If an entity early adopts the ASU in an interim period, any adjustments must be reflected as of the beginning of the fiscal year that includes that interim period. Management is still assessing the impact of the adoption of ASU 2017-08 on the financial statements but does not expect it to have a material impact.

On August 28, 2018, the FASB issued ASU 2018-13, "Disclosure Framework -- Changes to the Disclosure Requirements for Fair Value Measurement," which amends the fair value measurement disclosure requirements of ASC 820. The amendments of ASU 2018-13 include new, eliminated, and modified disclosure requirements of ASC 820. In addition, the amendments clarify that materiality is an appropriate consideration of entities when evaluating disclosure requirements. The ASU is effective for all entities for fiscal years beginning after December 15, 2019, including interim periods therein. Early adoption is permitted for any eliminated or modified disclosures upon issuance of this ASU. The Funds have early adopted ASU 2018-13 for these financial statements.

12. SUBSEQUENT EVENTS

Management has evaluated subsequent events for the Funds through the date the financial statements were issued, and has concluded that there are no recognized or non-recognized

subsequent events relevant for financial statement disclosure, other than the New Credit Facility disclosed in Note 4 - Bank Borrowings and the item noted below.

A Special Joint Meeting of Shareholders of Northern Funds and Northern Institutional Funds was held on October 24, 2018. At the meeting, shareholders of the Trust elected eight Trustees. See “Shareholder Meeting Results” below on page 94.

SHAREHOLDER MEETING RESULTS

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A Special Joint Meeting of Shareholders of Northern Funds and Northern Institutional Funds was held on October 24, 2018, at the office of The Northern Trust Company, 50 South LaSalle Street, Chicago, Illinois. At the meeting, the following matters were voted upon by the shareholders of Northern Funds (the resulting votes are presented below):

1. Election of eight Trustees of Northern Funds.

NOMINEE	AFFIRMATIVE	WITHHELD
Therese M. Bobek	17,848,259,502.142	60,151,369.599
Mark G. Doll	17,837,611,403.775	70,799,467.966
Sandra Polk Guthman	17,827,972,827.529	80,438,044.212
Thomas A. Kloet	17,838,253,061.217	70,157,810.524
David R. Martin	17,830,027,812.404	78,383,059.337
Cynthia R. Plouché	17,835,803,612.482	72,607,259.259
Mary Jacobs Skinner	17,844,143,895.597	64,266,976.144
Darek Wojnar	17,839,889,785.968	68,521,085.773

FUND EXPENSES

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As a shareholder of the Funds, you incur two types of costs: (1) transaction costs, if any, and (2) ongoing costs, including management fees and other fund expenses. This Example is intended to help you understand your ongoing costs (in dollars) of investing in the Funds and to compare these costs with the ongoing costs of investing in other mutual funds.

The Example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period, April 1, 2018 through September 30, 2018.

ACTUAL EXPENSES

The first line of the tables below provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line under the heading entitled "Expenses Paid 4/1/2018 - 9/30/2018" to estimate the expenses you paid on your account during this period.

HYPOTHETICAL EXAMPLE FOR COMPARISON PURPOSES

The second line in the tables below provides information about hypothetical account values and hypothetical expenses based on the Funds' actual expense ratios and an assumed rate of return of 5 percent per year before expenses, which is not the Funds' actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Funds and other funds. To do so, compare this 5 percent hypothetical example with the 5 percent hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transaction costs, such as sales charges (loads), redemption fees, or exchange fees or other costs such as advisory fees related to affiliated money market fund investments, but shareholders of other funds may incur such costs. If these fees were included, your costs would have been higher. The information also does not reflect reimbursements on advisory fees incurred in connection with the investment of uninvested cash in affiliated money market funds (See page 91), which may result in different expense ratios in the Financial Highlights. Therefore, the hypothetical information is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds.

BOND INDEX

SHARES	EXPENSE RATIO	BEGINNING ACCOUNT VALUE 4/1/2018	ENDING ACCOUNT VALUE 9/30/2018	EXPENSES PAID* 4/1/2018-9/30/2018
Actual	0.15%	\$1,000.00	\$ 997.50	\$0.75
Hypothetical	0.15%	\$1,000.00	\$1,024.32	\$0.76

U.S. TREASURY INDEX

SHARES	EXPENSE RATIO	BEGINNING ACCOUNT VALUE 4/1/2018	ENDING ACCOUNT VALUE 9/30/2018	EXPENSES PAID* 4/1/2018-9/30/2018
Actual	0.17%	\$1,000.00	\$ 994.30	\$0.85
Hypothetical	0.17%	\$1,000.00	\$1,024.22	\$0.86

* Expenses are calculated using the Funds' annualized expense ratios, which represent ongoing expenses as a percentage of net assets for the six months ended September 30, 2018. Expenses are calculated by multiplying the annualized expense ratio by the average account value of the period; then multiplying the result by the number of days in the most recent fiscal half year (183); and then dividing that result by the number of days in the current fiscal year (365).

APPROVAL OF MANAGEMENT AGREEMENT

The Board of Trustees (the “Board” or the “Trustees”) of Northern Funds (the “Trust”) oversees the management of the Trust, including review of the investment performance and expenses of the investment funds covered by this Report (the “Funds”) at regularly scheduled meetings held during the Funds’ fiscal year. In addition, the Trustees determine annually whether to approve and continue the Trust’s management agreement (the “Management Agreement”) for the Funds with Northern Trust Investments, Inc. (“Northern”).

The Management Agreement was re-approved with respect to the Funds by the Board, including all of the Trustees who are not parties to the Management Agreement or “interested persons” (as defined in the Investment Company Act of 1940, as amended (the “1940 Act”)) of any party thereto (the “Independent Trustees”) voting separately, at the in-person annual contract renewal meeting held on May 16-17, 2018 (the “Annual Contract Meeting”).

In advance of, and at, the Annual Contract Meeting, the Trustees received, considered and discussed a variety of information relating to the Management Agreement and Northern and its affiliates. This information included written materials and verbal presentations at in-person Board meetings held on February 14-15, 2018 and April 12, 2018. At the Annual Contract Meeting, the Trustees considered these reports and presentations and discussed the information that had been provided. Throughout the process, the Trustees also asked questions of and requested additional information from management. In connection with their deliberations, the Independent Trustees met separately with and were advised by their independent legal counsel and received a memorandum from their independent legal counsel regarding their responsibilities under applicable law. They also met in executive sessions at the Annual Contract Meeting, and each of the other Board meetings, with their independent legal counsel without employees of Northern present.

In evaluating the Management Agreement at the Annual Contract Meeting, the Trustees took into account their knowledge of Northern, its services and the Funds resulting from their meetings and other interactions throughout the year and in past years at various meetings. The Trustees noted that the evaluation process with respect to Northern and the Management Agreement is an ongoing one. In this regard, the Trustees took into account materials and information relating to Northern’s investment management services received both in meetings specifically dedicated to the review of the Management Agreement and in other meetings held during the year. These materials included: (i) information on the investment performance of the Funds in comparison to other mutual funds and performance benchmarks; (ii) compliance reports; (iii) information about Northern’s and its affiliates’ risk management processes, stress testing reporting and cybersecurity program; (iv) fees charged to

and expenses borne by the Funds; (v) Northern’s profitability and costs and compensation paid to affiliates of Northern; (vi) the qualifications of Northern and its affiliates to provide services to the Funds; (vii) information regarding purchases and redemptions of each Fund’s shares; (viii) policies adopted by Northern regarding brokerage, including soft dollars, trade allocations and other matters; and (ix) the nature of the Funds’ shareholders. The Trustees also considered the nature, quality and extent of non-advisory services provided to the Funds by Northern’s affiliates.

The Trustees reviewed, among other things, information specifically relating to: (i) the terms of the Management Agreement; (ii) the Funds’ investment performance over different time periods in comparison to the investment performance of mutual fund peer groups and categories selected by Broadridge, an independent third-party provider of mutual fund data; (iii) the contractual and net management fees and total expenses (after expense reimbursements and fee waivers) of the Funds in comparison to those borne by mutual fund peer groups and categories selected by Broadridge; (iv) the management fees charged to the Funds compared to the management fees charged by Northern to Northern’s other comparable institutional accounts; (v) Northern’s staffing for the Funds and the experience of the portfolio managers, credit research and other personnel; (vi) Northern’s financial resources and its ability to attract and retain portfolio management talent; (vii) Northern’s investments in technology to benefit the Funds; (viii) the fees paid by the Funds to Northern and its affiliates for services, and the expenses incurred by them in connection with the provision of those services; and (ix) the benefits received by Northern and its affiliates from their relationships with the Funds. The Trustees were provided with a description of the methodology Broadridge used to determine the similarity of the Funds with the funds included in their respective peer groups and peer universes. They also considered other factors (including conditions and trends prevailing generally in the economy, the securities markets, and the industry). In evaluating the Management Agreement for each of the Funds, the Trustees gave weight to various factors including those discussed herein, but did not identify any single factor as controlling their decision, and each Trustee may have attributed different weight to different factors.

Nature, Extent and Quality of Services

The Trustees considered, as part of their review, the nature, extent and quality of the services provided by Northern. In this regard, they considered both the investment advisory services and separately the administrative and other non-advisory services that are provided to the Funds by Northern and its affiliates. These services include acting as the Funds’ administrator and sub-administrator, custodian and transfer agent and providing other services necessary for the operation of the Funds and the Trust. The Trustees

understood that the Management Agreement encompasses both the advisory and administrative functions being rendered by Northern and its affiliates. They considered the quality of Northern's communications with and services to shareholders, as well as the expenditures made by Northern and its affiliates to improve the quality and scope of their services to the Funds. The Trustees considered the strength of Northern's and its affiliates' risk management processes, including with respect to the Funds' regular reporting on stress testing. The Trustees also reviewed the compliance and administrative services provided to the Funds by Northern and its affiliates, including its oversight of the Funds' day-to-day operations and fund accounting. The Trustees also noted that on a regular basis they receive and review information from the Trust's Chief Compliance Officer regarding the Funds' compliance policies and procedures pursuant to Rule 38a-1 under the 1940 Act. They also considered the quality of Northern's compliance oversight program with respect to all of the Funds' service providers and the continued involvement of Northern's internal audit group in reviewing operations that support the Funds. The Trustees also took into account that the scope of services provided by Northern, and the undertakings required of Northern in connection with those services, including maintaining and monitoring its own and the Funds' compliance programs, had expanded over time as a result of regulatory, market and other developments. In this regard, the Trustees considered Northern's preparations with respect to the increased Securities and Exchange Commission ("SEC") reporting requirements and liquidity risk management program required by new regulations.

The Trustees took into account the qualifications, background and responsibilities of Northern's senior and other investment personnel. They also noted Northern's recruitment and retention plans for attracting high quality investment professionals, as well as its portfolio management compensation structure, which was not based on performance or size of the Funds, and the consistency of investment approach with respect to the Funds. The Trustees also considered Northern's and its affiliates' strong financial position and stability. The Trustees concluded that Northern was able to commit, and had committed, substantial financial and other resources to the operations of the Funds and was able to continue to provide quality services to the Funds.

Performance

The Trustees considered the investment performance of each Fund, including whether it had operated within its respective investment objectives, as well as its compliance with its investment restrictions. For Funds that had been in existence for the applicable periods, the Trustees received information on the Funds' investment performance for one, two, three, four, five and ten years, as well as performance for the most recent quarter and year-to-date. They compared the investment performance of the Funds to the performance of other SEC registered funds and

to rankings issued by Broadridge. The Funds were ranked by Broadridge in quartiles, ranging from first to fourth, where first is the most desirable quartile position and fourth is the least desirable. The Trustees also reviewed the Funds' performance relative to their performance benchmarks and the Funds' three-year performance versus net expenses as calculated by Broadridge. The Trustees considered that:

- The Bond Index Fund underperformed its Broadridge performance universe average for the one- and three- year periods and performed even with its Broadridge performance universe average for the five-year period ended January 31, 2018, and that the Fund underperformed against its benchmark for the one-, three- and five-year periods ended March 31, 2018.
- The U.S. Treasury Index Fund underperformed its Broadridge performance universe average for the one- and five- year periods and outperformed for the three-year period ended January 31, 2018, and that the Fund underperformed against its benchmark for the one-, three- and five-year periods ended March 31, 2018.

The Trustees took into account management's discussion of the Funds' performance and considered the Funds' investment performance relative to the investor base the Funds are intended to serve. In addition, the Trustees reviewed the consistency of Northern's investment approach for the Funds and processes to address performance issues, if any. The Trustees expected and believed also that Northern was appropriately monitoring underperforming Funds.

The Trustees concluded, based on the information received, that the Funds' performance was satisfactory.

Fee Rates, Costs of Services and Profitability

The Trustees also evaluated: the Funds' contractual and net (after expense reimbursements) management fee rates; the Funds' total operating expense ratios; Northern's contractual commitments to continue expense reimbursements for at least one year with respect to the Funds; and whether a consistent methodology was in place for determining the fees and expenses of the Funds. The Trustees also noted certain other actions taken by Northern over the years to reduce Fund expenses, such as service provider fee reductions. The Trustees also considered that the Funds were sweeping uninvested cash into a Northern affiliated money market fund, and Northern was in each case rebating back to the investing Fund all of the advisory fees received by Northern, if any, from the applicable money market fund.

The Trustees reviewed information on the fee rates paid by the Funds under the Management Agreement and the Funds' total operating expense ratios compared to similar information for

APPROVAL OF MANAGEMENT AGREEMENT continued

mutual funds advised by unaffiliated investment management firms, as prepared by Broadridge. The Broadridge report compared the expenses of the Funds against each Fund's respective Broadridge peer group, peer universe and objective median (the median total expense ratio of all of the funds in each Fund's respective Broadridge category, regardless of sales charges). In comparing the Funds' contractual and net management fees to those of comparable funds, the Trustees noted that such fees include both advisory and administrative costs. Among other data, the Trustees considered that:

- The Bond Index Fund's net management fee was above its Broadridge expense group and expense universe medians, and its total expense ratio after reimbursement of expenses and/or waivers was lower than its respective Broadridge expense group and expense universe medians and the objective median of its Broadridge category.
- The U.S. Treasury Index Fund's net management fee was below its Broadridge expense group and expense universe medians, that each Fund's total expense ratio after reimbursement of expenses and/or waivers was lower than its respective Broadridge expense group and expense universe medians and the objective median of its Broadridge category.

The Trustees took into account Northern's discussion of the Funds' expenses and that Northern had waived fees and/or reimbursed expenses for each Fund. The Trustees also reviewed information comparing the Bond Index Fund's fee rate to the fees charged by Northern to similarly managed, private institutional accounts. They noted that Northern did not manage private institutional accounts similarly managed to the U.S. Treasury Index Fund. For the Bond Index Fund, the Trustees considered the difference in, and level of complexity of, services provided by Northern with regard to the private institutional accounts, as well as regulatory, operational and compliance differences, board and committee support provided by Northern to the Fund and other differences. The Trustees considered the fee comparison in light of the differences in management of these different kinds of accounts. These comparisons assisted the Trustees in evaluating the reasonableness of the management fees paid by the Fund.

The Trustees also determined that the management fees charged under the Management Agreement were based on services provided that were in addition to, rather than duplicative of, services provided under the management agreement of any affiliated underlying funds in which the Funds invested in the prior year.

In addition, the Trustees considered: the amount of assets in each Fund; the information provided by Northern relating to the costs of the services provided by it and its affiliates; and the profits

realized by them through their relationship on a Fund-by-Fund basis and on an overall Trust basis and both before and after distribution and certain non-distribution costs. The Trustees considered Northern's assumptions and methodology for allocating costs to each Fund, recognizing that cost allocation methodologies are inherently subjective and not audited.

The Trustees also discussed information provided by an independent consultant with respect to Northern's profitability compared to other publicly traded advisers as provided by Broadridge. They considered that comparisons of advisory agreement profitability across fund families are difficult because of numerous factors, including the type of funds managed, business mix, cost allocation methodologies and other factors. The Trustees also considered Northern's expense reimbursements during the year. They also took into account the nature of each of the Funds and the quality of the services provided by Northern. The Trustees understood that Northern should be entitled to earn a reasonable level of profit in exchange for the level of services it provides to the Funds. The Trustees concluded that Northern's profitability was not unreasonable based on the services and benefits provided and the costs assumed by Northern and its affiliates.

Economies of Scale

The Trustees considered the extent to which economies of scale would be realized as the Funds grow and whether fee levels reflected these economies of scale for the benefit of shareholders. The Trustees noted that the management fee of each Fund did not currently have breakpoints. They took into account management's discussion of the Funds' management fee structures and considered Northern's view that the Funds are sharing in economies of scale through the level at which the Funds' management fees are set and through Northern's contractual expense reimbursements that limit the expenses for the Funds to specific levels. The Trustees also noted that the U.S. Treasury Index Fund's net management fee was below the median of its expense peer group, the Bond Index Fund's net management fee was slightly higher than the median of its expense peer group, and that total expenses of each of the Funds after reimbursements/waivers was below the objective median of its respective Broadridge category.

The Trustees determined, on the basis of the foregoing, that the Funds' current management fee structure was reasonable.

Other Benefits to Northern

The Trustees also reviewed other benefits accruing to Northern and its affiliates as a result of their relationship with the Funds. Those benefits included fees received by the affiliates for transfer agency, custodial and sub-administrative functions. The Trustees

also considered that many of the Funds' shareholders had other client relationships with The Northern Trust Company or its affiliates. In addition, the Trustees considered that the scale of the Funds provided opportunities to Northern to obtain securities trading advantages for its other advisory clients and that Northern and its affiliates benefit from their ability to leverage resources over a larger asset base. In addition, the Trustees took into account the extent to which Northern and its other clients, as well as the Funds, benefited from receipt of the research products and services generated by the Trust's equity investment portfolios.

After deliberation, the Trustees concluded with respect to each of the Funds that the management fees paid by each of the Funds was reasonable in light of the services provided by Northern, its costs and the Fund's asset levels, and other factors including those discussed above and that renewal of the Management Agreement would be in the best interests of each of the Funds and its respective shareholders.

Accordingly, the Board, and the Independent Trustees, voting separately, approved the Management Agreement with respect to each of the Funds for an additional one-year term.

FOR MORE INFORMATION**PORTFOLIO HOLDINGS**

Northern Funds files its complete schedule of portfolio holdings with the U.S. Securities and Exchange Commission (“SEC”) for the first and third quarters of each fiscal year on Form N-Q. The Funds’ Forms N-Q are available on the SEC’s web site at www.sec.gov. You may also review and obtain copies at the SEC’s Public Reference Room in Washington, D.C. Information about the Public Reference Room may be obtained by calling 800-SEC-0330.

PROXY VOTING

Northern Funds’ Proxy Voting Policies and Procedures and each Fund’s portfolio securities voting record for the 12-month period ended June 30 are available upon request and without charge by visiting Northern Funds’ web site at northerntrust.com/funds or the SEC’s web site at www.sec.gov or by calling the Northern Funds Center at 800-595-9111.

NORTHERN FAMILY OF FUNDS

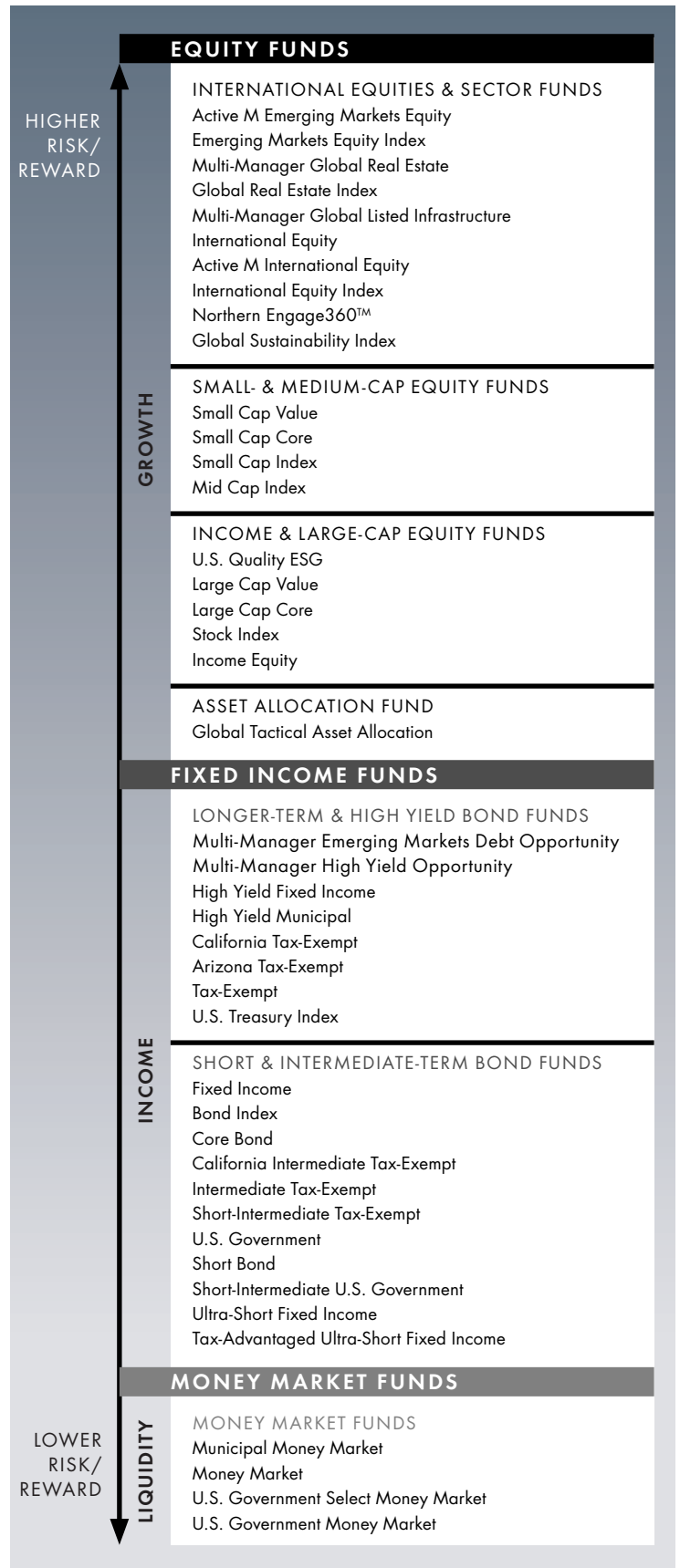
RISK/REWARD POTENTIAL

When building a sound Northern Funds investment strategy, you'll want to select a mix of equity, fixed income and money market funds that have return potential and an acceptable level of risk. Please carefully read the summary prospectus or prospectus and consider the investment objectives, risks, charges and expenses of Northern Funds before investing. Visit northerntrust.com/funds or call 800-595-9111 to obtain a summary prospectus or prospectus. The summary prospectus and prospectus contain this and other information about the funds.

You could lose money by investing in the Money Market Funds. Although each of the Money Market Funds seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Funds' sponsor has no legal obligation to provide financial support to the Funds, and you should not expect that the sponsor will provide financial support to the Funds at any time.

The Money Market Fund and the Municipal Money Market Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors.

You could lose money by investing in the Funds. An investment in a Fund involves investment risks, including possible loss of principal. An investment in a Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC"), any other government agency, or The Northern Trust Company, its affiliates, subsidiaries or any other bank.





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