

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

Fund	Turnover
Northern Trust Europe Custom ESG Equity Index Fund	3.31%
Northern Trust World Equity Index Fund	13.30%
Northern Trust Developed Real Estate Index Fund	-6.35%
Northern Trust Europe Value ESG Fund	96.83%
Northern Trust High Dividend ESG World Equity Fund	23.37%
Northern Trust North America Value ESG Fund	98.85%
Northern Trust North America Custom ESG Equity Index Fund	7.59%
Northern Trust World Custom ESG Equity Index Fund	3.58%
Northern Trust World Custom ESG EUR Hedged Equity Index Fund	-7.37%
Northern Trust World ESG Leaders Equity Index Fund	23.67%
Northern Trust World EUR Hedged Equity Index Fund	-40.92%
Northern Trust World Green Transition Index Fund	73.87%
Northern Trust World Small Cap ESG Low Carbon Index Fund	73.54%

Represents Portfolio Turnover Ratio (PTR) for the period 1 January 2019 - 31 December 2019

PTR is the sum of the daily turnover ratio of the investments and this is a measure of the incurred transaction costs resulting from the investment portfolio policies pursued and the ensuing investment transactions.

In the calculation method that is used the amount of turnover is determined by the sum of all purchases and all sales of investments, excluding derivative and liquidity instruments, per business day *less* the absolute net value of subscriptions and redemptions for the same day, divided by the daily end of day net asset value NAVC. The annual portfolio turnover ratio is determined by calculating the cumulative daily turnover for the period in review.

The calculation excludes derivatives and foreign exchange, therefore where cash flows do not require the purchases or sales of securities this can result in negative turnover on any given day.