

HIGH DIVIDEND ESG WORLD EQUITY FUND

SHARE CLASS F EUR

AS OF JUNE 2020

Investment Objective

The investment objective of the Fund is to deliver long-term capital growth by investing in a diverse portfolio of high quality, dividend paying companies whilst controlling for market risk and aiming for an improvement in the environment, social and governance (ESG) characteristics of the portfolio.



**NORTHERN
TRUST**

ASSET MANAGEMENT

Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors.

With \$914 billion in total assets under management,* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Our forward-looking, historically aware investment approach powers a broad range of capabilities and solutions. And our comprehensive asset class offering includes passive, factor-based, fundamental active and multi-manager solutions that are available in a variety of investment vehicles.

At Northern Trust Asset Management, we are committed to delivering unparalleled service and expertise with the highest ethical standards.

Learn more at northerntrust.com/strength.

* Assets under management as of March 31, 2020. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.

FUND OVERVIEW

Domicile	Ireland
Legal Structure	Common Contractual Fund
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR
Distributions	December
Total Fund Assets	\$89.4 Million
Benchmark	MSCI World ND Index
Fund Launch Date	05/12/19
Share Class Launch Date	05/12/19
Fund Base Currency	USD
Share Class Currency	EUR
Bloomberg Ticker	NTQDFGF
ISIN	IE00BYVOQR52
Minimum Initial Investment	€30 Million
Minimum Subsequent Investment	€100,000
Dealing Frequency	Daily
Dealing Deadline	12:00pm Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	No
Use of Income	Distributing

FUND

CHARACTERISTICS	Fund	Benchmark
Weighted Average Market Cap (\$M)	92,588.1	30,914.4
Forward EPS Growth (%)	5.9	10.3
Trailing 12-Month Price-to-Earnings Ratio	14.1	20.5
Price-to-Book Ratio	2.6	2.6
Dividend Yield*** (%)	3.4	2.3
Return on Equity (%)	30.0	19.8
Number of Holdings	164	1,603

*** The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

NORTHERN TRUST ASSET MANAGEMENT
HIGH DIVIDEND ESG WORLD EQUITY FUND

TOP HOLDINGS %

	Fund
Apple Inc.	4.8
Microsoft Corporation	4.2
Amazon.com, Inc.	2.3
Alphabet Inc. Class A	1.6
Cisco Systems, Inc.	1.5
Merck & Co., Inc.	1.3
Home Depot, Inc.	1.3
Texas Instruments Incorporated	1.3
Eli Lilly and Company	1.3
Amgen Inc.	1.3

SECTOR

ALLOCATION %	Fund	Benchmark
Information Technology	19.4	21.3
Financials	14.3	12.7
Health Care	13.1	14.1
Consumer Discretionary	10.6	11.0
Industrials	9.0	10.1
Communication Services	9.0	8.7
Consumer Staples	7.6	8.3
Materials	5.4	4.3
Utilities	4.4	3.3
Energy	3.6	3.2
Real Estate	3.6	3.0

**TOP REGIONS/
COUNTRIES %**

	Fund	Benchmark
United States	64.9	65.4
Japan	7.2	8.0
United Kingdom	5.1	4.4
Canada	3.7	3.1
Switzerland	2.9	3.2
Australia	2.6	2.1
France	2.2	3.4
Denmark	2.0	0.7
Spain	1.8	0.8
Germany	1.7	2.9

ADVOCACY DATA

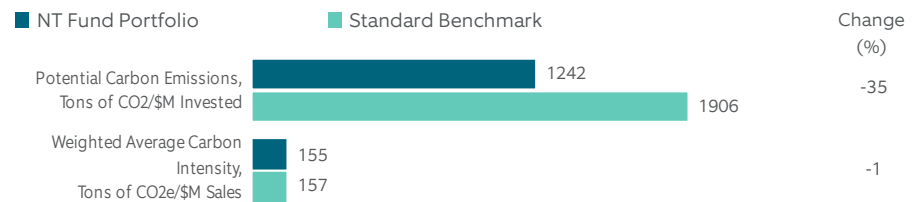
Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at northerntrust.com/engagement. Engagement undertaken by Hermes EOS on behalf of Northern Trust.

CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



For More Information

Please visit www.northerntrust.com/pooledfunds or please contact your local Northern Trust representative using the information below.

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DISCLOSURE

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