

# NORTHERN TRUST ASSET MANAGEMENT

## NORTHERN TRUST NORTH AMERICA VALUE ESG FUND

EQUITY

SHARE CLASS D EUR

AS OF APRIL 2019

### Investment Objective

The Fund seeks to deliver long-term capital growth by investing in securities within the MSCI North America Index which exhibit value, quality and momentum factors excluding certain companies that do not meet certain environmental, social and governance (ESG) criteria.



**NORTHERN TRUST**

ASSET MANAGEMENT

### Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors.

With \$1.0 trillion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Our forward-looking, historically aware investment approach powers a broad range of capabilities and solutions. And our comprehensive asset class offering includes passive, factor-based, fundamental active and multi-manager solutions that are available in a variety of investment vehicles.

At Northern Trust Asset Management, we are committed to delivering unparalleled service and expertise with the highest ethical standards.

Learn more at [northerntrust.com/strength](http://northerntrust.com/strength).

\* Assets under management as of March 31, 2019. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.

### FUND OVERVIEW

Domicile	Ireland
Legal Structure	Common Contractual Fund
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR
Distributions	December
Total Fund Assets	\$233.4 Million
Benchmark	MSCI North America Index
Fund Launch Date	13/11/18
Share Class Launch Date	29/07/15
Fund Base Currency	USD
Share Class Currency	EUR
Bloomberg Ticker	NTUSFID
ISIN	IE00BTLK3L39
Minimum Initial Investment	€30 Million
Minimum Subsequent Investment	€100,000
Dealing Frequency	Daily
Dealing Deadline	12:00pm Irish Time on the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	No
Use of Income	Distributing

### FUND

CHARACTERISTICS	Fund	Benchmark
Forward EPS Growth	8.7	11.6
Trailing 12-Month Price-to-Earnings Ratio	15.5	20.0
Weighted Average Market Cap (\$M)	78,855.9	42,210.9
Price-to-Book (%)	2.5	3.1
Dividend Yield***	2.1	1.9
Return on Equity	24.8	20.8
Number of Holdings	160	715

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

# NORTHERN TRUST NORTH AMERICA VALUE ESG FUND

## TOP HOLDINGS %

	Fund
Apple Inc.	4.4
Microsoft Corporation	4.0
Amazon.com, Inc.	2.7
Alphabet Inc. Class A	2.4
Exxon Mobil Corporation	2.2
Cisco Systems, Inc.	1.9
Verizon Communications Inc.	1.8
Intel Corporation	1.8
Merck & Co., Inc.	1.7
Citigroup Inc.	1.7

## SECTOR

ALLOCATION %	Fund	Benchmark
Information Technology	21.9	21.3
Financials	15.4	14.4
Health Care	13.1	12.8
Consumer Discretionary	10.1	10.3
Communication Services	9.4	10.0
Industrials	8.7	9.4
Energy	6.4	5.9
Consumer Staples	6.2	6.9
Real Estate	3.6	2.9
Utilities	3.0	3.1
Materials	2.3	3.0

## TOP REGIONS/ COUNTRIES %

	Fund	Benchmark
United States	94.4	94.8
Canada	5.6	5.2

## TOP CURRENCIES %

	Fund	Benchmark
U S Dollar	94.4	94.8
Canadian Dollar	5.6	5.2

## FACTOR EXPOSURE %

	Fund	Benchmark
Value (Highest)	48.7	16.6
Quality (Highest)	43.1	25.3
Momentum (Highest)	17.4	22.1

## ADVOCACY DATA

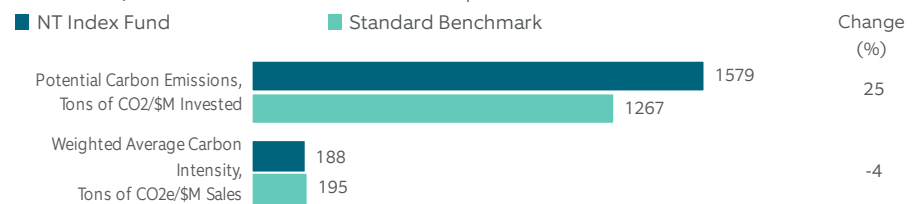
Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at [northerntrust.com/engagement](http://northerntrust.com/engagement). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

## CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



The index methodology on which the fund is based does not assume carbon overlay; therefore carbon reduction may or may not be seen, depending on other factors.

## For More Information

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

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## DISCLOSURE

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