NORTHERN TRUST ASSET MANAGEMENT

NORTHERN TRUST WORLD NATURAL CAPITAL PARIS-ALIGNED EQUITY INDEX FUND

Marketing Communication PASSIVE EQUITY

SHARE CLASS E EUR

AS OF JUNE 2024

Don't take any unnecessary risks. LOWER RISK HIGHER RISK Typically lower rewards Potentially higher rewards 1 2 3 4 5 6 7 risk indicator Read the Key Investor Information Document.

Investment Objective

The investment objective of the Fund is to closely match the risk and return characteristics of the MSCI World Natural Capital Paris-Aligned Equity Custom Index (the "Index") with net dividends reinvested. The Fund invests in equities (that is, shares and other similar kinds of assets) issued by or relating to companies included in the Index.

Target Market: This Fund is appropriate for investors who plan to invest over the medium to long term; and are looking for a passively managed investment. This Fund may be appropriate for investors who seek a Fund which features tax transparency.

The Index is designed to meet the standards of the EU Paris Aligned Benchmark (PAB), aiming to reduce the weighted average greenhouse gas intensity relative to the MSCI World Index (the "Parent Index") by 50% and reduce the weighted average greenhouse gas (GHG) intensity by 7% on an annualized basis. The Index excludes companies based on exclusion criteria which align with the objectives detailed in the EU PAB, supplemented with NT Custom ESG exclusions to companies that may operate in undesirable industries or which violate the UN Global Compact. The index also excludes companies involved in environmental harm and water stress and tilts towards companies that make a positive environmental impact.



ASSET MANAGEMENT

For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.

Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors.

Our forward-looking, historically aware investment approach powers a broad range of capabilities and solutions. And our comprehensive asset class offering includes passive, factor-based, fundamental active and multi-manager solutions that are available in a variety of investment vehicles.

With \$1 trillion in total assets under management,* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Learn more at northerntrust.com/strength.

* Assets under management as of December 31, 2023. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

RISK WARNINGS

Liquidity Risk – Some recognised exchanges are less liquid or more volatile which may affect the price received and time taken when selling investments. Small capitalisation companies are also less liquid and this may result in fluctuations in the price of shares.

Investment Risk - The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.

Counterparty Risk - In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

Hedging Risk - Gains/losses on and the costs of currency hedging strategies are intended to accrue solely to the relevant Class. Currency hedging may be imperfect and generate a difference between the performance of the Index and the share class performance.

Derivative Risk - Derivatives may result in gains or losses that are greater than the original amount invested.

Valuation Risk - A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

Currency Risk - Where a class of shares are in a currency other than the base currency of the Fund, the non-base share classes of the Fund may be affected unfavourably by fluctuations in currency rates.

NORTHERN TRUST WORLD NATURAL CAPITAL PARIS-ALIGNED EQUITY INDEX FUND

TOP HOLDINGS %		Fund
Microsoft Corporation		4.9
NVIDIA Corporation		4.8
Apple Inc.		4.8
Amazon.com, Inc.		2.8
Meta Platforms Inc Class A		1.7
Alphabet Inc. Class A		1.6
Alphabet Inc. Class C		1.4
Eli Lilly and Company		1.2
Broadcom Inc.		1.1
Tesla, Inc.		1.0
SECTOR		
ALLOCATION %	Fund	Benchmark
Information Technology	27.1	27.1
Financials	16.2	16.2
Health Care	12.7	12.7
Industrials	12.4	12.4
Consumer Discretionary	8.7	8.7
Communication Services	7.7	7.7
Real Estate	6.4	6.4
Materials	3.2	3.2
Consumer Staples	2.9	2.9
Utilities	2.6	2.6
Energy	0.1	0.1
TOP REGIONS/		
COUNTRIES %	Fund	Benchmar
United States	70.5	70.5
Japan	6.0	6.0
Canada	4.2	4.2
France	2.8	2.8
United Kingdom	2.6	2.6
Switzerland	2.2	2.2
Australia	1.8	1.8
Spain	1.5	1.5
Germany	1.3	1.3
Denmark	1.3	1.3
TOP CURRENCIES %	Fund	Benchmark
U S Dollar	70.7	70.7
Euro	8.2	8.2
Japanese Yen		

4.3

2.6

4.3

2.6

FUND OVERVIEW				
Domicile		Ireland		
Legal Structure	Common Cont	ractual Fund		
Regulatory Structure		UCITS		
Proxy Voting		Yes		
Currencies Offered	ies Offered USD/EUR/GBP/SEK/DKK			
Total Fund Assets	\$1.6 Billion			
Benchmark	MSCI World Natural Capital			
	Paris-Aligned Equity Custom			
	H	edged Index		
Fund Launch Date		16/11/22		
Share Class Launch Date	12/12/23			
Fund Base Currency	USD			
Share Class Currency	EUR			
Bloomberg Ticker	NTWAEIE			
ISIN	IE000JOOET72			
Minimum Initial Investment		\$30 Million		
Minimum Subsequent Inve	stment	\$100,000		
Dealing Frequency		Daily		
	Time on the			
Dealing Deadline				
		Dealing Day		
Settlement		T+2		
Portfolio Manager		am Managed		
OCF SHARE CLASS E EUR**	0.07%			
Securities Lending	Yes			
Use of Income	Accumulating			
FUND				
FUND CHARACTERISTICS	Fund	Benchmark		
Forward EPS Growth	14.6	14.6		
(%)	14.0	14.0		
Trailing 12-Month				
Price-to-Earnings Ratio	23.6	23.6		
Weighted Average	73,618.8	73,461.6		
Market Cap (\$M)	73,010.0	73,401.0		
Price-to-Book Ratio	3.0	3.0		
Dividend Yield*** (%)	1.7	1.7		
Return on Equity (%)	19.7	19.7		

^{***} The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

Number of Holdings

Canadian Dollar

British Pounds

811

NORTHERN TRUST WORLD NATURAL CAPITAL PARIS-ALIGNED EQUITY INDEX FUND

CARBON DATA METRICS

Carbon footprint of the index constituents versus parent

NT Fund Portfolio

Standard Benchmark

Potential Carbon
Emissions, Tons of CO2/
\$M Invested

Weighted Average Carbon
Intensity, Tons of CO2e/\$M

Standard Benchmark

0

873

Potential carbon emissions are emissions of fossil fuel companies that can be potentially released should all the fossil fuel reserves they own be extracted. This field represents the potential carbon emissions of the fossil fuel reserves owned by a company using a formula from the Potsdam Institute for Climate Impact research. Carbon intensity represents the company's most recently reported or estimated Direct (fuel combustion, company vehicles) and Indirect (purchased electricity heat and steam) greenhouse gas emissions.



NORTHERN TRUST ASSET MANAGEMENT

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Glossary

Business Related Exclusions: Business related exclusions cover tobacco manufacturing, retail and trade and for-profit prisons.

Duration: is a measure of the sensitivity of the price of a bond or other debt instrument to a change in interest rates.

Forward EPS Growth: is an estimated growth of the next period's earnings of a company, usually till the completion of the current fiscal year and sometimes to the following fiscal year.

ISIN: International Securities Identification Number. It is a 12-digit alphanumeric code that uniquely identifies a specific security.

LT / ST: Long Term / Short Term.

Modified Duration: measures the change in the value of the a bond in response to a change in 100-basis-point (1%) change in interest rates.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Price-to-Book Ratio: is used to compare a firm's market capitalization to its book value. It's calculated by dividing the company's stock price per share by its book value per share. Book value is calculated as follows: (total asset - total liabilities) / number of shares outstanding.

Quant Active: securities are chosen based on numerical data compiled through quantitative analysis. It is aiming for high alpha from exposure to multiple factors: proven stock ranking model focused on selecting stocks that exhibit good value, quality, momentum and analyst revisions characteristics etc.

Spread Duration: is an estimate of how much the price of a specific bond will move when the spread of that specific bond changes.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the fund.

Swing Pricing: protects existing shareholders against fund dilution by passing transaction costs to purchasing or redeeming shareholders. It allows funds to adjust the net asset value up or down once purchase or redemption limits are exceeded.

Trailing 12-month price-to-earnings ratio: is a relative valuation multiple based on the last 12 months of actual earnings, calculated by dividing the current stock price by the trailing EPS for the previous year.

WAL (Nominal Weighted Average Life): A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

WAM (Weighted Average Maturity): A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAM of the ETF is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

Weighted Average Market Cap: refers to a type of stock market index construction that is based on the market capitalization of the index's constituent stocks. Yield to Maturity (%): is the total return anticipated on a bond if the bond is held until it matures.

For More Information

Please visit www.northerntrust.com/pooledfunds or please contact your local Northern Trust representative using the information below.

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This is a marketing communication. Please refer to the prospectus and to the KIID before making any final investment decisions. The prospectus is available in English and the key investor information document is available in [English, Danish, Dutch, Italian, German, Spanish and Swedish] at www.northerntrust.com/pooledfunds.

For Asia-Pacific markets, this material is directed to expert, institutional, professional and wholesale investors only and should not be relied upon by retail clients or investors. For legal and regulatory information about our offices and legal entities visit northerntrust.com/disclosures.

The Fund is managed by Northern Trust Fund Managers (Ireland) Limited. The Fund is a sub-fund of Northern Trust UCITS Common Contractual Fund which is a regulated collective investment scheme in Ireland under Central Bank of Ireland UCITS regulations. The Fund makes use of the Temporary Permissions Regime in the United Kingdom allowing EEA-domiciled funds to be distributed in the UK for a limited period until full authorisation is obtained.

Past performance does not guarantee future results. Information contained herein has been obtained from sources believed to be reliable, but its accuracy and completeness are not guaranteed. Information is only current as of the date stated and is subject to change without notice. Fund performance data provided herein should not be relied upon as a basis for investment decisions; performance data may be revised. This information does not constitute a recommendation for any investment strategy or product described herein. This information is not intended as investment advice and does not take into account an investor's individual circumstances. The information contained in this document is neither an offer for sale nor a solicitation of an offer to buy securities or related financial instruments.

Our UCITS Funds have been categorized in accordance with the SFDR categorization. For more information please visit:

northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation.

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