

# NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FGR FUND

SHARE CLASS B EUR

AS OF JULY 2022

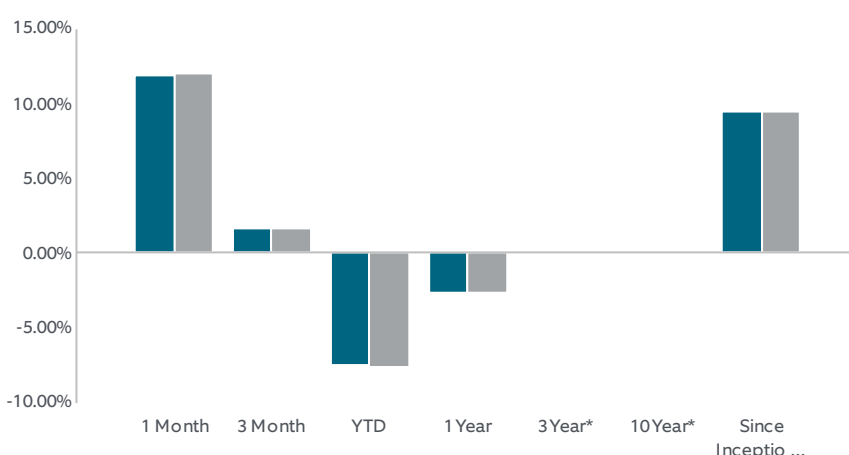
## Investment Objective

The investment objective of the Fund is to invest at least 85% of its assets in the Northern Trust World Small Cap Custom ESG Low Carbon Index Fund (Master Fund), a sub-fund of the Northern Trust UCITS Common Contractual Fund. The Master Fund seeks to closely match the risk and return characteristics of the MSCI World Small Cap Custom ESG Low Carbon Index.



## SHARE CLASS PERFORMANCE % — IN EUR AS OF 31/07/22

- Northern Trust World Small Cap ESG Low Carbon Index FGR Fund
- MSCI World Small Cap Custom ESG Low Carbon Index



	1 Month	3 Month	YTD	1 Year	3 Year*	10 Year*	Since Inception*
Share Class	11.93	1.67	-7.46	-2.58	—	—	9.42
Index	12.00	1.65	-7.67	-2.66	—	—	9.44

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

\* Performance shown annualized for periods greater than 1 year.

The *unswung* initial launch price has been used as the starting point for performance. Thereafter *swung* NAVs are used. Please note the above represents the performance that was achievable by eligible Dutch investors and includes income distributions gross of Dutch withholding tax because these investors receive a refund of the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

## 12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END

	31/07/21-31/07/22	31/07/20-31/07/21	31/07/19-31/07/20	31/07/18-31/07/19	31/07/17-31/07/18	Calendar Year 2021
Share Class	-2.58	—	—	—	—	23.69
Index	-2.66	—	—	—	—	23.90

Past performance is no guarantee of future results. Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

## Northern Trust Asset Management

We are a leading global asset manager with the investment expertise, strength and innovation that has earned the trust and confidence of investors worldwide.

With \$1 trillion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients. Learn more at [northerntrust.com/strength](https://northerntrust.com/strength).

\* Assets under management as of December 31, 2021.

## FUND OVERVIEW

Domicile	Netherlands
Legal Structure	Fonds voor gemene rekening (FGR)
Regulatory Structure	UCITS
Proxy Voting	Yes
Distributions	February
Total Fund Assets	€655.9 Million
Benchmark	MSCI World Small Cap Custom ESG Low Carbon Index
Fund Launch Date	06/06/19
Share Class Launch Date	18/12/20
Fund Base Currency	EUR
Share Class Currency	EUR
Bloomberg Ticker	NTSCLBE
ISIN	NL0013552086
Minimum Initial Investment	No Minimum
Minimum Subsequent Investment	No Minimum
Dealing Frequency	Daily
Dealing Deadline	2:00pm Dutch Time on the day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	No
Swing Pricing	Yes
Use of Income	Distributing

## FUND CHARACTERISTICS

	Fund	Benchmark
Forward EPS Growth (%)	12.4	12.4
Trailing 12-Month Price-to-Earnings Ratio	13.7	13.7
Weighted Average Market Cap (€M)	1,670.8	1,668.3
Price-to-Book Ratio	1.8	1.8
Dividend Yield*** (%)	1.8	1.8
Return on Equity (%)	11.7	11.7
Number of Holdings	3,433	3,431

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

NORTHERN TRUST ASSET MANAGEMENT  
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FGR FUND

TOP HOLDINGS %

	Fund
Carlisle Companies Incorporated	0.3
Builders FirstSource, Inc.	0.2
Gaming and Leisure Properties, Inc.	0.2
First Horizon Corporation	0.2
Service Corporation International	0.2
Texas Pacific Land Corporation	0.2
Hubbell Incorporated	0.2
Reliance Steel & Aluminum Co.	0.2
Graco Inc.	0.2
Lamb Weston Holdings, Inc.	0.2

SECTOR

ALLOCATION %	Fund	Benchmark
Industrials	19.0	19.0
Financials	15.7	15.7
Consumer Discretionary	12.5	12.5
Health Care	12.3	12.3
Information Technology	12.2	12.2
Real Estate	11.2	11.2
Materials	6.8	6.8
Consumer Staples	4.6	4.6
Communication Services	2.4	2.4
Energy	1.7	1.7
Utilities	1.6	1.6

TOP REGIONS/  
COUNTRIES %

	Fund	Benchmark
United States	61.6	61.6
Japan	11.0	11.0
United Kingdom	6.1	6.1
Australia	3.7	3.7
Canada	3.3	3.3
Sweden	2.2	2.2
Switzerland	1.8	1.8
Germany	1.4	1.4
France	1.1	1.2
Israel	1.0	1.0

MATERIAL RISKS

The following risks are material in addition to the risks captured by the risk indicator overleaf: **Exchange Rate Risk** - Investments in other countries are affected by exchange rate risk, where the currencies may fluctuate in value. **Credit Risk** - A borrower or a counterparty may fail to repay or otherwise fail to meet contractual obligations to the Fund. **Liquidity Risk** - The inability to sell investments quickly may result in failure to return funds to investors on a timely basis. **Investment Risk** - The Fund may not achieve its investment objective. An investment in any fund involves investment risks including possible loss of the amount invested. **Futures and Options Risk** - In case of failure or bankruptcy of the broker, there is no guarantee that the collateral held will be returned to the Fund. **Valuation Risk** - A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.



ADVOCACY DATA

Engagement by Theme

TOTAL COMPANIES  
48  
TOTAL ENGAGEMENTS  
98



Environmental  
21%



Social  
35%



Governance  
30%



Strategy, Risk and Communication  
14%

For more detailed information on our engagement, please read our quarterly engagement report at [northerntrust.com/engagement](http://northerntrust.com/engagement). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

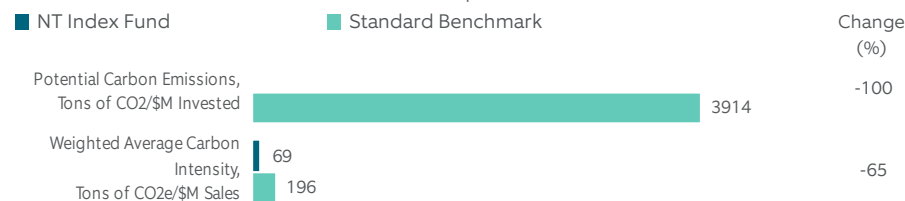
ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

ESG Screen	# of Securities	% of Market Capitalization
Business Related Exclusions	20	0.5
Carbon / Intensity	85	1.6
Fossil Fuels / Emission	154	4.5
UNGC & Other Severe Controversies	2	0.0
Weapons	48	1.4
Governance	583	8.5
Combined Basket	890	16.5

CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



For More Information

[www.northerntrust.com/fgrfunds](http://www.northerntrust.com/fgrfunds) or alternatively please consult with your distributor.

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Our UCITS Funds have been categorized in accordance with the SFDR categorisation. For more information please visit: <https://www.fgrinvesting.com/en/sustainable-investing-regulation>

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