

# NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

SHARE CLASS F EUR

AS OF AUGUST 2020

## Investment Objective

The Fund seeks to closely match the risk and return characteristics of the MSCI World Small Cap Custom ESG Low Carbon Index (the Index). It is a custom Index calculated and screened by MSCI and Institutional Shareholder Services Inc. (ISS) based on Environmental, Social and Governance (ESG) criteria selected by Northern Trust which excludes certain companies not considered to meet socially responsible principles.



## SHARE CLASS PERFORMANCE % — IN EUR AS OF 31/08/20

- Northern Trust World Small Cap ESG Low Carbon Index Fund
- MSCI World Small Cap Custom ESG Low Carbon Index



	1 Month	3 Month	YTD	1 Year	3 Year*	Since Inception*
Share Class	4.33	5.08	-8.80	0.35	—	3.13
Index	4.36	5.03	-8.99	0.11	—	2.89

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

\* Performance shown annualized for periods greater than 1 year.

## 12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END

	31/08/19-31/08/20	31/08/18-31/08/19	31/08/17-31/08/18	31/08/16-31/08/17	31/08/15-31/08/16	Calendar Year 2019
Share Class	0.35	—	—	—	—	—
Index	0.11	—	—	—	—	—

Past performance is no guarantee of future results. Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

## Northern Trust Asset Management

We are a leading global asset manager with the investment expertise, strength and innovation that has earned the trust and confidence of investors worldwide.

With \$1 trillion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients. Learn more at [northerntrust.com/strength](http://northerntrust.com/strength).

\* Assets under management as of June 30, 2020.

## FUND OVERVIEW

Domicile	Ireland
Legal Structure	Common Contractual Fund
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	EUR
Distributions	December
Total Fund Assets	€209.7 Million
Benchmark	MSCI World Small Cap Custom ESG Low Carbon Index
Fund Launch Date	06/06/19
Share Class Launch Date	06/06/19
Fund Base Currency	EUR
Share Class Currency	EUR
Bloomberg Ticker	NTWLCFE
ISIN	IE00BJXML571
Minimum Initial Investment	\$30 Million
Minimum Subsequent Investment	\$100,000
Dealing Frequency	Daily
Dealing Deadline	2:30pm Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	No
Use of Income	Distributing

## FUND

### CHARACTERISTICS

	Fund	Benchmark
Forward EPS Growth (%)	11.9	12.0
Trailing 12-Month Price-to-Earnings Ratio	17.6	17.6
Weighted Average Market Cap (€M)	1,259.2	1,262.8
Price-to-Book Ratio	1.7	1.7
Dividend Yield*** (%)	1.5	1.5
Return on Equity (%)	8.4	8.4
Number of Holdings	3,266	3,265

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

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## TOP HOLDINGS %

	Fund
Etsy, Inc.	0.3
Horizon Therapeutics Public Limited	0.3
Pool Corporation	0.3
HubSpot, Inc.	0.3
Generac Holdings Inc.	0.2
Monolithic Power Systems, Inc.	0.2
Zendesk, Inc.	0.2
SolarEdge Technologies, Inc.	0.2
Charles River Laboratories International,	0.2
CyrusOne, Inc.	0.2

## SECTOR

ALLOCATION %	Fund	Benchmark
Industrials	17.3	17.3
Information Technology	15.1	15.2
Consumer Discretionary	13.9	13.9
Health Care	13.1	13.0
Financials	12.8	12.8
Real Estate	10.9	10.8
Materials	6.6	6.6
Consumer Staples	4.8	4.8
Communication Services	3.1	3.2
Utilities	1.4	1.4
Energy	1.0	1.0

## TOP REGIONS/ COUNTRIES %

	Fund	Benchmark
United States	58.5	58.5
Japan	11.5	11.5
United Kingdom	6.8	6.8
Canada	3.7	3.6
Australia	3.6	3.6
Sweden	2.7	2.6
Switzerland	2.3	2.3
Germany	2.0	2.0
France	1.1	1.1
Netherlands	0.9	0.9

## TOP CURRENCIES %

	Fund	Benchmark
US Dollar	58.6	58.6
Japanese Yen	11.5	11.5
Euro	7.4	7.4
British Pounds	6.8	6.8
Canadian Dollar	3.7	3.6

## ADVOCACY DATA

Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at [northerntrust.com/engagement](http://northerntrust.com/engagement). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

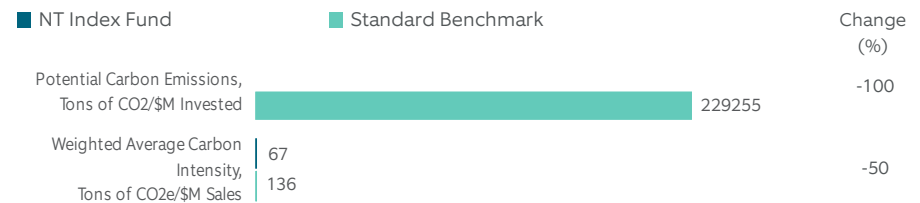
## ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

ESG Screen	# of Securities	% of Market Capitalization
Carbon / Intensity	93	2.0
Fossil Fuels / Emissions	156	3.6
Tobacco	14	0.4
UN Global Compact	3	0.1
Weapons	44	1.6
Governance	521	8.8
Combined Basket	831	16.4

## CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



## For More Information

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

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## DISCLOSURE

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