

NORTHERN TRUST ALL COUNTRY ASIA EX JAPAN CUSTOM ESG EQUITY INDEX FUND

SHARE CLASS C EUR

AS OF APRIL 2019

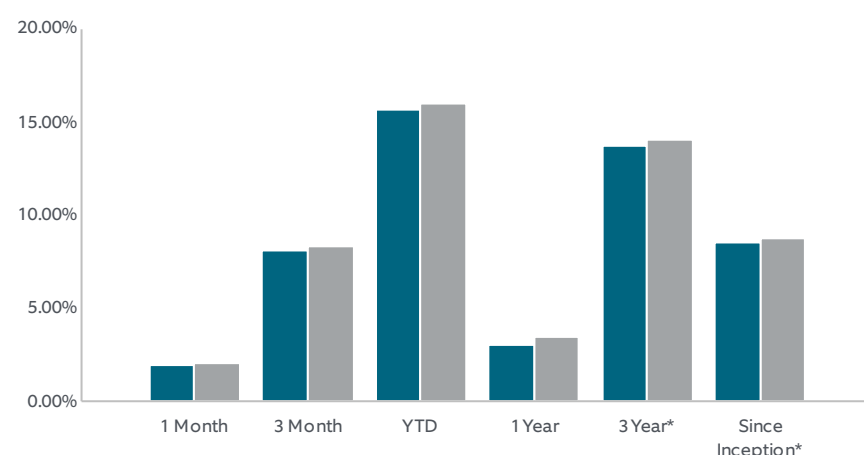
Investment Objective

The Fund seeks to closely match the risk and return characteristics of the MSCI AC (All Country) Asia ex Japan Custom ESG Index. The Fund primarily invests its assets in companies included in the Index and may utilise proprietary optimisation techniques in an effort to minimise costs and reduce risks.



SHARE CLASS PERFORMANCE % — IN EUR AS OF 30/04/19

- Northern Trust All Country Asia Ex Japan Custom ESG Equity Index Fund
- MSCI AC Asia ex Japan Custom ESG Index



	1 Month	3 Month	YTD	1 Year	3 Year*	Since Inception*
Share Class	1.93	8.13	15.73	3.08	13.78	8.59
Index	2.03	8.33	15.98	3.45	14.02	8.72

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

* Performance shown annualized for periods greater than 1 year.

12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END

	30/04/18-30/04/19	30/04/17-30/04/18	30/04/16-30/04/17	30/04/15-30/04/16	30/04/14-30/04/15	Calendar Year 2018
Share Class	3.08	12.28	27.25	-20.26	45.59	-10.01
Index	3.45	12.49	27.38	-20.30	45.88	-9.82

Past performance is no guarantee of future results. Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

Northern Trust Asset Management

We are a leading global asset manager with the investment expertise, strength and innovation that has earned the trust and confidence of investors worldwide.

With \$1.0 trillion in total assets under management,* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients. Learn more at northerntrust.com/strength.

* Assets under management as of March 31, 2019.

FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR
Total Fund Assets	\$687.3 Million
Benchmark	MSCI AC Asia ex Japan Custom ESG Index
Fund Launch Date	06/01/17
Share Class Launch Date	28/05/12
Fund Base Currency	USD
Share Class Currency	EUR
Bloomberg Ticker	NTAXJEC
ISIN	IE00B4NCR763
Minimum Initial Investment	€100,000
Minimum Subsequent Investment	€100,000
Dealing Frequency	Daily
Dealing Deadline	12:00pm Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	Yes
Use of Income	Accumulating

FUND

CHARACTERISTICS	Fund	Benchmark
Forward EPS Growth	10.4	10.4
Trailing 12-Month Price-to-Earnings Ratio	13.3	13.3
Weighted Average Market Cap (\$M)	18,674.2	16,868.8
Price-to-Book (%)	1.6	1.6
Dividend Yield***	2.4	2.4
Return on Equity	15.8	15.8
Number of Holdings	758	903

*** The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

NORTHERN TRUST ALL COUNTRY ASIA EX JAPAN CUSTOM ESG EQUITY INDEX FUND

TOP HOLDINGS %

	Fund
Tencent Holdings Ltd.	6.1
Alibaba Group Holding Ltd. Sponsored	5.2
Taiwan Semiconductor Manufacturing Co.,	4.3
Samsung Electronics Co., Ltd.	4.1
AIA Group Limited	2.7
China Construction Bank Corporation	1.8
Ping An Insurance (Group) Co. of China,	1.4
China Mobile Limited	1.3
Reliance Industries Limited	1.2
Industrial and Commercial Bank of China,	1.1

SECTOR

ALLOCATION %	Fund	Benchmark
Financials	24.6	24.6
Information Technology	17.5	17.5
Consumer Discretionary	13.5	13.5
Communication Services	12.4	12.4
Real Estate	6.4	6.4
Industrials	6.3	6.2
Energy	4.7	4.7
Materials	4.5	4.5
Consumer Staples	4.2	4.2
Utilities	3.1	3.1
Health Care	2.9	2.9

TOP REGIONS/
COUNTRIES %

	Fund	Benchmark
China	37.5	37.5
Korea	14.5	14.5
Taiwan	13.5	13.4
Hong Kong	12.2	12.2
India	9.8	9.9
Singapore	4.1	4.1
Thailand	2.7	2.7
Malaysia	2.4	2.4
Indonesia	2.4	2.4
Philippines	0.9	0.9

TOP CURRENCIES %

	Fund	Benchmark
Hong Kong Dollar	38.7	38.7
South Korean Won	14.5	14.5
Taiwan Dollar	13.3	13.4
U S Dollar	10.3	10.1
Indian Rupee	9.8	9.9

ADVOCACY DATA

Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at northerntrust.com/engagement. Engagement undertaken by Hermes EOS on behalf of Northern Trust.

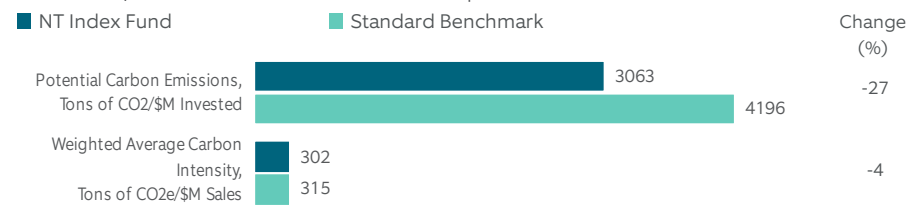
ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

ESG Screen	# of Securities	% of Market Capitalization
Weapons	8	0.5
Global Compact	6	0.2
Tobacco	6	0.7
Governance	34	1.8
Combined Basket	54	3.3

CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



The index methodology on which the fund is based does not assume carbon overlay; therefore carbon reduction may or may not be seen, depending on other factors.

For More Information

Please visit www.northerntrust.com/pooledfunds or please contact your local Northern Trust representative using the information below.

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