

# NORTHERN TRUST ALL COUNTRY ASIA EX JAPAN CUSTOM ESG EQUITY INDEX FUND

SHARE CLASS C USD

AS OF JANUARY 2019

## Investment Objective

The Fund seeks to closely match the risk and return characteristics of the MSCI AC (All Country) Asia ex Japan Custom ESG Index. The Fund primarily invests its assets in companies included in the Index and may utilise proprietary optimisation techniques in an effort to minimise costs and reduce risks.



**NORTHERN  
TRUST**

ASSET MANAGEMENT

## Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors.

With \$885 billion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Our forward-looking, historically aware investment approach powers a broad range of capabilities and solutions. And our comprehensive asset class offering includes passive, factor-based, fundamental active and multi-manager solutions that are available in a variety of investment vehicles.

At Northern Trust Asset Management, we are committed to delivering unparalleled service and expertise with the highest ethical standards.

Learn more at [northerntrust.com/strength](http://northerntrust.com/strength).

\* Assets under management as of December 31, 2018. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.

## FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR
Total Fund Assets	\$942.4 Million
Benchmark	MSCI AC Asia ex Japan Custom ESG Index
Fund Launch Date	06/01/17
Share Class Launch Date	02/01/18
Fund Base Currency	USD
Share Class Currency	USD
Bloomberg Ticker	NTACAUC
ISIN	IE00BF116B97
Minimum Initial Investment	\$100,000
Minimum Subsequent Investment	\$100,000
Dealing Frequency	Daily
Dealing Deadline	12:00pm Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	Yes
Use of Income	Accumulating

## FUND

CHARACTERISTICS	Fund	Benchmark
Forward EPS Growth	10.6	10.6
Trailing 12-Month Price-to-Earnings Ratio	11.7	11.8
Weighted Average Market Cap (\$M)	17,398.5	15,770.4
Price-to-Book (%)	1.5	1.5
Dividend Yield***	2.6	2.6
Return on Equity	16.5	16.5
Number of Holdings	741	887

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

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TOP HOLDINGS %

	Fund
Tencent Holdings Ltd.	5.8
Alibaba Group Holding Ltd. Sponsored	5.0
Samsung Electronics Co., Ltd.	4.6
Taiwan Semiconductor Manufacturing Co.,	4.0
AIA Group Limited	2.5
China Construction Bank Corporation	2.0
China Mobile Limited	1.5
Industrial and Commercial Bank of China,	1.2
Ping An Insurance (Group) Co. of China,	1.2
Reliance Industries Limited	1.1

SECTOR

ALLOCATION %	Fund	Benchmark
Financials	24.5	24.5
Information Technology	17.3	17.3
Consumer Discretionary	12.8	12.8
Communication Services	12.5	12.5
Industrials	6.5	6.5
Real Estate	6.5	6.5
Energy	4.8	4.8
Materials	4.6	4.6
Consumer Staples	4.2	4.2
Utilities	3.3	3.3
Health Care	3.0	3.0

TOP REGIONS/  
COUNTRIES %

	Fund	Benchmark
China	36.3	36.3
Korea	16.1	16.1
Taiwan	12.8	12.8
Hong Kong	12.1	12.1
India	9.4	9.4
Singapore	4.2	4.1
Thailand	2.9	2.9
Malaysia	2.6	2.6
Indonesia	2.6	2.6
Philippines	0.9	0.9

TOP CURRENCIES %

	Fund	Benchmark
Hong Kong Dollar	38.0	38.0
South Korean Won	16.1	16.1
Taiwan Dollar	12.6	12.8
U S Dollar	9.7	9.5
Indian Rupee	9.4	9.4

ADVOCACY DATA

Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at [northerntrust.com/engagement](http://northerntrust.com/engagement). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

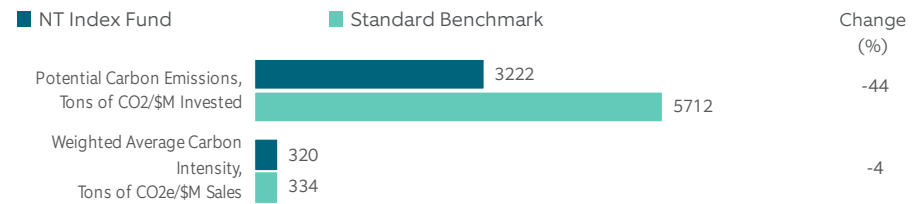
ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

ESG Screen	# of Securities	% of Market Capitalization
Controversial Weapons	3	0.3
Global Compact	5	0.2
Tobacco	6	0.8
Governance	44	2.0
Combined Basket	58	3.3

CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



The index methodology on which the fund is based does not assume carbon overlay; therefore carbon reduction may or may not be seen, depending on other factors.

For More Information

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

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DISCLOSURE

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