

NORTHERN TRUST EM LOCAL CURRENCY GOVERNMENT BOND INDEX FUND

SHARE CLASS D EUR AS OF OCTOBER 2018

Investment Objective

The Fund seeks to closely match the risk and return characteristics of the Bloomberg Barclays EM Local Currency Government 10% Country Capped B3 and better Index (Index). The Fund may not invest in any securities directly issued by any government that is subject to global sanctions from the United Nations or which appears on the Consolidated United Nations Security Council Sanctions List.



**NORTHERN
TRUST**

ASSET MANAGEMENT

Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors.

With \$1.0 trillion in total assets under management,* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Our forward-looking, historically aware investment approach powers a broad range of capabilities and solutions. And our comprehensive asset class offering includes passive, factor-based, fundamental active and multi-manager solutions that are available in a variety of investment vehicles.

At Northern Trust Asset Management, we are committed to delivering unparalleled service and expertise with the highest ethical standards.

Learn more at northerntrust.com/strength.

* Assets under management as of September 30, 2018. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.

FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Currencies Offered	USD/GBP/EUR
Total Fund Assets	\$125.4 Million
Benchmark	Bloomberg Barclays EM Local Currency Government 10% Country Capped B3 and better Index
Fund Launch Date	29/11/17
Share Class Launch Date	29/11/17
Fund Base Currency	USD
Share Class Currency	EUR
Bloomberg Ticker	NELCDEA
ISIN	IE00BZ0XHC46
Minimum Initial Investment	\$100,000
Minimum Subsequent Investment	No Minimum
Dealing Frequency	Daily
Dealing Deadline	12:00pm Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Use of Income	Accumulating

FUND

CHARACTERISTICS	Fund	Benchmark
Yield to Maturity (%)	6.0	6.1
Modified Duration (Years)	5.6	5.6

NORTHERN TRUST ASSET MANAGEMENT

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CREDIT RATING ALLOCATION %

	Fund	Benchmark
AA	0.2	0.2
AA-	9.9	9.2
A+	7.1	7.0
A	0.0	0.1
A-	18.8	18.9
BBB+	18.4	18.4
BBB	7.5	7.6
BBB-	13.4	12.1
BB+	10.9	11.0
BB-	13.2	12.9
B	0.2	0.6
Committed Cash	0.4	0.0

TOP REGIONS/ COUNTRIES %

	Fund	Benchmark
Mexico	10.2	9.6
Malaysia	9.8	9.9
Brazil	9.0	10.0
Thailand	8.8	8.8
Indonesia	8.7	8.7
Others	53.5	53.0

MATURITY ALLOCATION %

	Fund	Benchmark
0-5 Years	46.2	45.3
5-10 Years	28.3	28.5
10-20 Years	17.7	17.8
20-30 years	7.2	7.3
30+ Years	0.6	1.1

Northern Trust Asset Management

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For More Information

Please visit www.northerntrust.com/pooledfunds or please contact your local Northern Trust representative

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DISCLOSURE

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