

# NORTHERN TRUST EMERGING MARKETS CUSTOM ESG EQUITY INDEX FUND

SHARE CLASS C GBP

AS OF MARCH 2020

## Investment Objective

The Fund seeks to closely match the risk and return characteristics of the MSCI Emerging Markets Custom ESG Index (the Index). It is a custom Index calculated and screened by MSCI and Institutional Shareholder Services Inc. (ISS) based on Environmental, Social and Governance (ESG) criteria selected by Northern Trust which excludes certain companies not considered to meet socially responsible principles.



## SHARE CLASS PERFORMANCE % — IN GBP AS OF 31/03/20

- Northern Trust Emerging Markets Custom ESG Equity Index Fund
- MSCI Emerging Markets Custom ESG Index



	1 Month	3 Month	YTD	1 Year	3 Year*	Since Inception*
Share Class	0.00	0.00	0.00	4.48	—	3.91
Index	-12.07	-17.08	-17.08	-12.24	—	-2.16

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

\* Performance shown annualized for periods greater than 1 year.

## 12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END

	31/03/19-31/03/20	31/03/18-31/03/19	31/03/17-31/03/18	31/03/16-31/03/17	31/03/15-31/03/16	Calendar Year 2019
Share Class	4.48	-1.17	—	—	—	12.20
Index	-12.24	-0.54	—	—	—	13.87

Past performance is no guarantee of future results. Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

## Northern Trust Asset Management

We are a leading global asset manager with the investment expertise, strength and innovation that has earned the trust and confidence of investors worldwide.

With \$1 trillion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients. Learn more at [northerntrust.com/strength](http://northerntrust.com/strength).

\* Assets under management as of December 31, 2019.

## FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR
Distributions	May and November
Total Fund Assets	\$2.7 Billion
Benchmark	MSCI Emerging Markets Custom ESG Index
Fund Launch Date	08/01/14
Share Class Launch Date	03/07/17
Fund Base Currency	USD
Share Class Currency	GBP
Bloomberg Ticker	NTEMGIC
ISIN	IE00BYWJX85
Minimum Initial Investment	£100,000
Minimum Subsequent Investment	£1,000
Dealing Frequency	Daily
Dealing Deadline	2:00pm Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	No
Use of Income	Distributing

## FUND

CHARACTERISTICS	Fund	Benchmark
Forward EPS Growth (%)	12.9	12.8
Trailing 12-Month Price-to-Earnings Ratio	12.5	12.5
Weighted Average Market Cap (\$M)	3,681.2	3,514.7
Price-to-Book Ratio	1.4	1.4
Dividend Yield*** (%)	3.0	3.0
Return on Equity (%)	14.4	14.3
Number of Holdings	1,287	1,281

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

NORTHERN TRUST ASSET MANAGEMENT

# NORTHERN TRUST EMERGING MARKETS CUSTOM ESG EQUITY INDEX FUND

## TOP HOLDINGS %

	Fund
Alibaba Group Holding Ltd. Sponsored	7.6
Tencent Holdings Ltd.	6.3
Taiwan Semiconductor Manufacturing Co.,	5.0
Samsung Electronics Co., Ltd.	4.2
China Construction Bank Corporation	1.8
Naspers Limited Class N	1.4
Ping An Insurance (Group) Co. of China,	1.2
China Mobile Limited	1.0
Industrial and Commercial Bank of China,	1.0
Reliance Industries Limited	0.9

## SECTOR

ALLOCATION %	Fund	Benchmark
Financials	22.3	22.3
Information Technology	17.5	17.5
Consumer Discretionary	16.0	16.0
Communication Services	13.8	13.8
Consumer Staples	6.4	6.4
Materials	5.6	5.5
Industrials	4.8	4.8
Energy	4.8	4.8
Health Care	3.8	3.7
Real Estate	3.0	3.1
Utilities	2.1	2.1

## TOP REGIONS/ COUNTRIES %

	Fund	Benchmark
China	42.4	42.4
Taiwan	13.1	13.1
Korea	12.3	12.3
India	6.9	6.9
South Africa	3.9	3.9
Brazil	3.6	3.6
Saudi Arabia	2.7	2.6
Russia	2.5	2.5
Thailand	2.3	2.3
Mexico	1.9	1.9

## TOP CURRENCIES %

	Fund	Benchmark
Hong Kong Dollar	25.5	25.6
Taiwan Dollar	13.1	13.1
US Dollar	12.9	12.8
South Korean Won	12.3	12.3
Indian Rupee	6.9	6.9

## ADVOCACY DATA

Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at [northerntrust.com/engagement](http://northerntrust.com/engagement). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

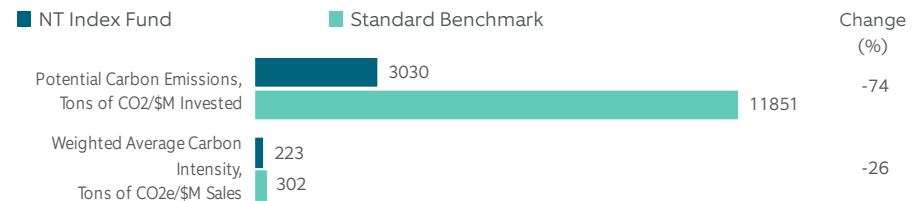
## ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

ESG Screen	# of Securities	% of Market Capitalization
Thermal Coal	38	0.9
Tobacco	9	0.4
UN Global Compact	15	2.2
Weapons	12	0.4
Governance	56	3.2
Combined Basket	130	7.1

## CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



The index methodology on which the fund is based does not assume carbon overlay; therefore carbon reduction may or may not be seen, depending on other factors.

## For More Information

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

UK	NTAM_UK_Sales@ntrs.com + 44 207 982 2999	EUROPE	NTAM_AMS_Sales@ntrs.com + 31 20 794 1040
APAC	NTAM_APAC_Sales@ntrs.com + 852 2918 2948	NORDICS	NTAM_NOR_Sales@ntrs.com + 46 10 555 5160
MIDDLE EAST	NTAM_ME_Sales@ntrs.com + 971 2509 8260		

## DISCLOSURE

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