

# NORTHERN TRUST EMERGING MARKETS CUSTOM ESG EQUITY INDEX FUND

SHARE CLASS D USD

AS OF MAY 2020

## Investment Objective

The Fund seeks to closely match the risk and return characteristics of the MSCI Emerging Markets Custom ESG Index (the Index). It is a custom Index calculated and screened by MSCI and Institutional Shareholder Services Inc. (ISS) based on Environmental, Social and Governance (ESG) criteria selected by Northern Trust which excludes certain companies not considered to meet socially responsible principles.



**NORTHERN  
TRUST**

ASSET MANAGEMENT

## Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors.

With \$914 billion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Our forward-looking, historically aware investment approach powers a broad range of capabilities and solutions. And our comprehensive asset class offering includes passive, factor-based, fundamental active and multi-manager solutions that are available in a variety of investment vehicles.

At Northern Trust Asset Management, we are committed to delivering unparalleled service and expertise with the highest ethical standards.

Learn more at [northerntrust.com/strength](http://northerntrust.com/strength).

\* Assets under management as of March 31, 2020. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.

## FUND OVERVIEW

|                               |                                                                |
|-------------------------------|----------------------------------------------------------------|
| Domicile                      | Ireland                                                        |
| Legal Structure               | ICVC                                                           |
| Regulatory Structure          | UCITS                                                          |
| Proxy Voting                  | Yes                                                            |
| Currencies Offered            | USD/GBP/EUR                                                    |
| Total Fund Assets             | \$3.1 Billion                                                  |
| Benchmark                     | MSCI Emerging Markets Custom ESG Index                         |
| Fund Launch Date              | 08/01/14                                                       |
| Share Class Launch Date       | 17/08/18                                                       |
| Fund Base Currency            | USD                                                            |
| Share Class Currency          | USD                                                            |
| Bloomberg Ticker              | NTEUSDI                                                        |
| ISIN                          | IE00BJ0X8B83                                                   |
| Minimum Initial Investment    | \$100,000                                                      |
| Minimum Subsequent Investment | \$100,000                                                      |
| Dealing Frequency             | Daily                                                          |
| Dealing Deadline              | 2:00pm Irish Time on the business day prior to the Dealing Day |
| Settlement                    | T+2                                                            |
| Portfolio Manager             | Team Managed                                                   |
| Securities Lending            | No                                                             |
| Use of Income                 | Accumulating                                                   |

## FUND

| CHARACTERISTICS                           | Fund    | Benchmark |
|-------------------------------------------|---------|-----------|
| Forward EPS Growth (%)                    | 12.5    | 12.3      |
| Trailing 12-Month Price-to-Earnings Ratio | 14.1    | 13.8      |
| Weighted Average Market Cap (\$M)         | 4,592.0 | 4,255.0   |
| Price-to-Book Ratio                       | 1.6     | 1.5       |
| Dividend Yield*** (%)                     | 2.6     | 2.7       |
| Return on Equity (%)                      | 13.8    | 13.8      |
| Number of Holdings                        | 1,230   | 1,279     |

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

NORTHERN TRUST ASSET MANAGEMENT

# NORTHERN TRUST EMERGING MARKETS CUSTOM ESG EQUITY INDEX FUND

| TOP HOLDINGS %                          | Fund |
|-----------------------------------------|------|
| Alibaba Group Holding Ltd. Sponsored    | 7.8  |
| Tencent Holdings Ltd.                   | 6.1  |
| Taiwan Semiconductor Manufacturing Co., | 4.8  |
| Samsung Electronics Co., Ltd.           | 3.9  |
| China Construction Bank Corporation     | 1.5  |
| Naspers Limited Class N                 | 1.4  |
| Meituan Dianping Class B                | 1.3  |
| Ping An Insurance (Group) Co. of China, | 1.2  |
| Reliance Industries Limited             | 1.1  |
| China Mobile Limited                    | 0.9  |

| SECTOR ALLOCATION %    | Fund | Benchmark |
|------------------------|------|-----------|
| Financials             | 20.5 | 21.0      |
| Consumer Discretionary | 17.9 | 16.5      |
| Information Technology | 17.1 | 17.3      |
| Communication Services | 13.6 | 13.8      |
| Consumer Staples       | 6.5  | 6.5       |
| Materials              | 5.8  | 5.9       |
| Industrials            | 4.7  | 4.9       |
| Energy                 | 4.7  | 5.1       |
| Health Care            | 4.1  | 4.0       |
| Real Estate            | 2.7  | 2.8       |
| Utilities              | 2.3  | 2.2       |

| TOP REGIONS/<br>COUNTRIES % | Fund | Benchmark |
|-----------------------------|------|-----------|
| China                       | 42.1 | 40.9      |
| Taiwan                      | 13.0 | 13.3      |
| Korea                       | 12.1 | 12.4      |
| India                       | 7.3  | 7.3       |
| South Africa                | 3.9  | 4.1       |
| Brazil                      | 3.6  | 3.7       |
| Russia                      | 2.7  | 2.8       |
| Saudi Arabia                | 2.7  | 2.7       |
| Thailand                    | 2.5  | 2.5       |
| Mexico                      | 1.9  | 1.9       |

| TOP CURRENCIES % | Fund | Benchmark |
|------------------|------|-----------|
| Hong Kong Dollar | 24.9 | 24.2      |
| US Dollar        | 13.5 | 12.9      |
| Taiwan Dollar    | 13.0 | 13.3      |
| South Korean Won | 12.1 | 12.4      |
| Indian Rupee     | 7.3  | 7.3       |

## ADVOCACY DATA

Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at [northerntrust.com/engagement](http://northerntrust.com/engagement). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

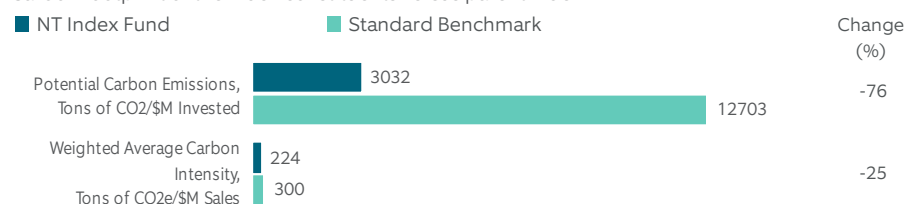
## ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

| ESG Screen        | # of Securities | % of Market Capitalization |
|-------------------|-----------------|----------------------------|
| Thermal Coal      | 30              | 0.8                        |
| Tobacco           | 8               | 0.4                        |
| UN Global Compact | 15              | 2.1                        |
| Weapons           | 12              | 0.3                        |
| Governance        | 100             | 3.6                        |
| Combined Basket   | 165             | 7.2                        |

## CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



The index methodology on which the fund is based does not assume carbon overlay; therefore carbon reduction may or may not be seen, depending on other factors.

## For More Information

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

|                    |                                             |                |                                             |
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## DISCLOSURE

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