

NORTHERN TRUST EMERGING MARKETS ESG LEADERS EQUITY INDEX FUND

SHARE CLASS B EUR

AS OF AUGUST 2020

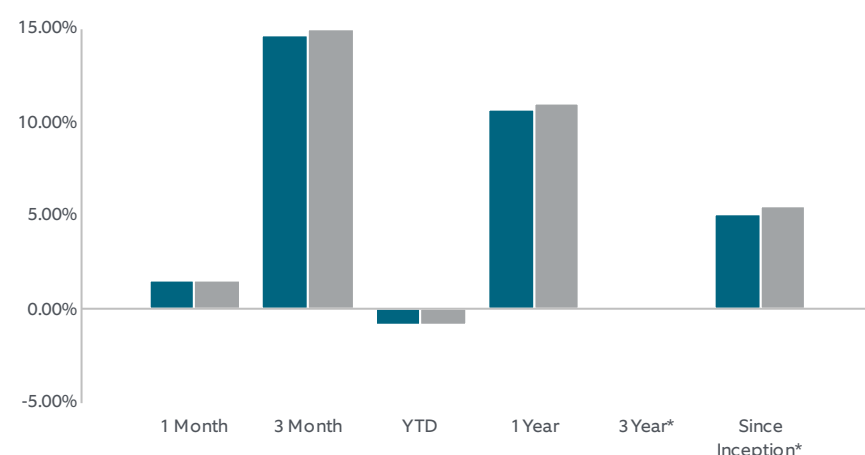
Investment Objective

The Fund seeks to closely match the risk and return characteristics of the MSCI Emerging Markets ESG Leaders Index (Index) with net dividends reinvested. The Index is a capitalization weighted Index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers, based on MSCI's ESG ratings.



SHARE CLASS PERFORMANCE % — IN EUR AS OF 31/08/20

- Northern Trust Emerging Markets ESG Leaders Equity Index Fund
- MSCI EM ESG Leaders Index



	1 Month	3 Month	YTD	1 Year	3 Year*	Since Inception*
Share Class	1.53	14.71	-0.87	10.64	—	5.14
Index	1.55	14.96	-0.81	11.00	—	5.55

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

* Performance shown annualized for periods greater than 1 year.

12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END

	31/08/19-31/08/20	31/08/18-31/08/19	31/08/17-31/08/18	31/08/16-31/08/17	31/08/15-31/08/16	Calendar Year 2019
Share Class	10.64	2.31	—	—	—	21.55
Index	11.00	2.74	—	—	—	21.96

Past performance is no guarantee of future results. Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR
Total Fund Assets	\$517.8 Million
Benchmark	MSCI EM ESG Leaders Index
Fund Launch Date	27/09/17
Share Class Launch Date	27/09/17
Fund Base Currency	USD
Share Class Currency	EUR
Bloomberg Ticker	NTEMBEA
ISIN	IE00BF11F342
Minimum Initial Investment	€100,000
Minimum Subsequent Investment	€100,000
Dealing Frequency	Daily
Dealing Deadline	2:00pm Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	No
Use of Income	Accumulating

FUND

CHARACTERISTICS	Fund	Benchmark
Forward EPS Growth (%)	17.0	16.8
Trailing 12-Month Price-to-Earnings Ratio	19.3	19.3
Weighted Average Market Cap (\$M)	7,811.1	7,485.7
Price-to-Book Ratio	2.1	2.1
Dividend Yield*** (%)	1.9	1.8
Return on Equity (%)	14.4	14.2
Number of Holdings	473	477

*** The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

NORTHERN TRUST ASSET MANAGEMENT
NORTHERN TRUST EMERGING MARKETS ESG LEADERS EQUITY INDEX FUND

TOP HOLDINGS %

	Fund
Alibaba Group Holding Ltd. Sponsored	15.1
Tencent Holdings Ltd.	11.0
Taiwan Semiconductor Manufacturing Co.,	10.0
Meituan Dianping Class B	3.3
Reliance Industries Limited	2.3
Naspers Limited Class N	2.2
China Construction Bank Corporation	1.9
Infosys Limited	1.2
Housing Development Finance	1.1
NAVER Corp.	0.9

SECTOR

ALLOCATION %	Fund	Benchmark
Consumer Discretionary	23.9	23.9
Information Technology	17.4	17.5
Financials	15.9	15.8
Communication Services	15.0	15.0
Materials	5.7	5.8
Energy	5.4	5.4
Consumer Staples	5.3	5.3
Industrials	4.1	4.2
Health Care	4.0	3.9
Utilities	1.7	1.7
Real Estate	1.6	1.5

TOP REGIONS/
COUNTRIES %

	Fund	Benchmark
China	41.0	41.0
Taiwan	17.4	17.5
India	9.4	9.7
Korea	6.1	6.0
South Africa	5.4	5.5
Brazil	4.0	3.9
Thailand	2.7	2.7
Malaysia	2.3	2.3
Russia	2.2	2.2
Indonesia	1.9	1.9

TOP CURRENCIES %

	Fund	Benchmark
Hong Kong Dollar	23.8	23.6
Taiwan Dollar	17.4	17.5
US Dollar	16.1	16.2
Indian Rupee	9.4	9.7
South Korean Won	6.1	6.0

ADVOCACY DATA

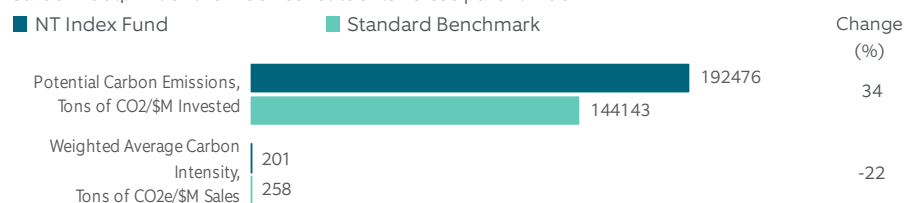
Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at northerntrust.com/engagement. Engagement undertaken by Hermes EOS on behalf of Northern Trust.

CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



The index methodology on which the fund is based does not assume carbon overlay; therefore carbon reduction may or may not be seen, depending on other factors.

Northern Trust Asset Management

We are a leading global asset manager with the investment expertise, strength and innovation that has earned the trust and confidence of investors worldwide.

With \$1 trillion in total assets under management,* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Learn more at northerntrust.com/strength.

* Assets under management as of June 30, 2020.

For More Information

Please visit www.northerntrust.com/pooledfunds or please contact your local Northern Trust representative using the information below.

UK	NTAM_UK_Sales@ntrs.com + 44 207 982 2999	EUROPE	NTAM_AMS_Sales@ntrs.com + 31 20 794 1040
APAC	NTAM_APAC_Sales@ntrs.com + 852 2918 2948	NORDICS	NTAM_NOR_Sales@ntrs.com + 46 10 555 5160
MIDDLE EAST	NTAM_ME_Sales@ntrs.com + 971 2509 8260		

DISCLOSURE

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