

NORTHERN TRUST EMERGING MARKETS ESG LEADERS EQUITY INDEX FUND

SHARE CLASS B GBP

AS OF MARCH 2021

Investment Objective

The Fund seeks to closely match the risk and return characteristics of the MSCI Emerging Markets ESG Leaders Index (Index) with net dividends reinvested. The Index is a capitalization weighted Index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers, based on MSCI's ESG ratings.



**NORTHERN
TRUST**

ASSET MANAGEMENT

Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors.

With \$1 trillion in total assets under management,* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Our forward-looking, historically aware investment approach powers a broad range of capabilities and solutions. And our comprehensive asset class offering includes passive, factor-based, fundamental active and multi-manager solutions that are available in a variety of investment vehicles.

At Northern Trust Asset Management, we are committed to delivering unparalleled service and expertise with the highest ethical standards.

Learn more at northerntrust.com/strength.

* Assets under management as of December 31, 2020. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.

FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR
Total Fund Assets	\$655.2 Million
Benchmark	MSCI EM ESG Leaders Idx in GBP
Fund Launch Date	27/09/17
Share Class Launch Date	29/01/21
Fund Base Currency	USD
Share Class Currency	GBP
Bloomberg Ticker	NTEMBGA
ISIN	IE00BDCLL976
Minimum Initial Investment	£100,000
Minimum Subsequent Investment	No Minimum
Dealing Frequency	Daily
Dealing Deadline	2:00pm Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	No
Use of Income	Accumulating
UK Distributor/Reporting Status	Seeking

FUND

CHARACTERISTICS	Fund	Benchmark
Forward EPS Growth (%)	18.2	18.2
Trailing 12-Month Price-to-Earnings Ratio	21.7	21.7
Weighted Average Market Cap (\$M)	9,662.4	9,354.8
Price-to-Book Ratio	2.4	2.4
Dividend Yield*** (%)	1.5	1.5
Return on Equity (%)	14.7	14.6
Number of Holdings	461	462

*** The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

NORTHERN TRUST ASSET MANAGEMENT

NORTHERN TRUST EMERGING MARKETS ESG LEADERS EQUITY INDEX FUND

TOP HOLDINGS %

	Fund
Taiwan Semiconductor Manufacturing Co.,	11.8
Tencent Holdings Ltd.	10.5
Alibaba Group Holding Ltd. Sponsored	10.0
Meituan Class B	3.2
Naspers Limited Class N	2.4
China Construction Bank Corporation	1.9
Reliance Industries Limited	1.8
Infosys Limited	1.5
Housing Development Finance	1.4
MediaTek Inc	1.2

SECTOR

ALLOCATION %	Fund	Benchmark
Information Technology	21.1	21.1
Consumer Discretionary	19.8	19.8
Financials	16.7	16.7
Communication Services	14.4	14.4
Materials	6.3	6.3
Consumer Staples	5.4	5.4
Energy	4.9	4.9
Health Care	4.1	4.1
Industrials	4.0	4.0
Real Estate	2.0	2.0
Utilities	1.4	1.4

TOP REGIONS/ COUNTRIES %

	Fund	Benchmark
China	37.2	37.2
Taiwan	20.2	20.2
India	10.6	10.6
Korea	6.8	6.8
South Africa	6.0	6.0
Brazil	3.5	3.5
Thailand	2.6	2.6
Russia	2.2	2.2
Malaysia	2.0	2.0
Indonesia	1.4	1.4

TOP CURRENCIES %

	Fund	Benchmark
Hong Kong Dollar	24.2	24.2
Taiwan Dollar	20.2	20.2
US Dollar	11.8	11.8
Indian Rupee	10.6	10.6
South Korean Won	6.8	6.8

ADVOCACY DATA

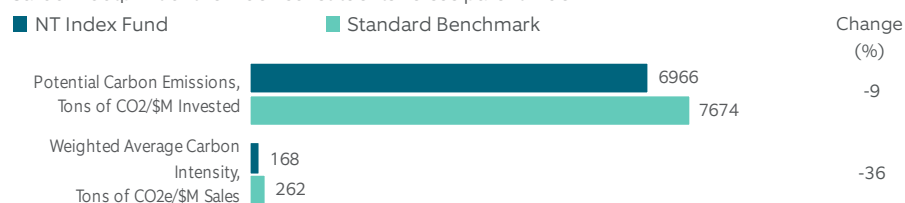
Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at northerntrust.com/engagement. Engagement undertaken by Hermes EOS on behalf of Northern Trust.

CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



The index methodology on which the fund is based does not assume carbon overlay; therefore carbon reduction may or may not be seen, depending on other factors.

For More Information

Please visit www.northerntrust.com/pooledfunds or please contact your local Northern Trust representative using the information below.

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DISCLOSURE

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Our UCITS Funds have been categorized in accordance with the SFDR categorization. For more information please visit: northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation

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