

# THE NT EMERGING MARKETS QUALITY LOW CARBON FUND

SHARE CLASS C USD

AS OF APRIL 2019

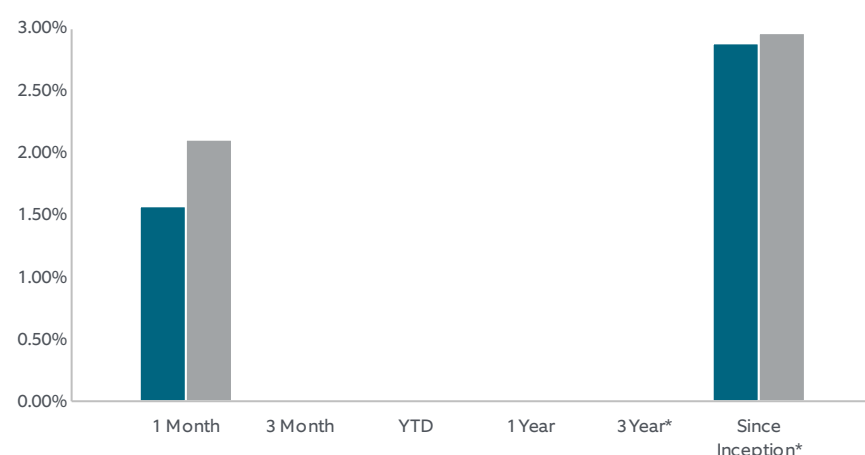
## Investment Objective

The Fund seeks to deliver long-term capital growth by investing in securities of high quality companies with reduced exposure to carbon emissions and carbon reserves, excluding securities that do not meet certain environmental, social and governance (ESG) criteria selected by Northern Trust which excludes certain companies not considered to meet socially responsible principles.



## SHARE CLASS PERFORMANCE % — IN USD AS OF 30/04/19

- The NT Emerging Markets Quality Low Carbon
- Fund MSCI Emerging Markets ND



	1 Month	3 Month	YTD	1 Year	3 Year*	Since Inception*
Share Class	1.57	—	—	—	—	2.88
Index	2.11	—	—	—	—	2.96

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

\* Performance shown annualized for periods greater than 1 year.

## 12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END

	30/04/18-30/04/19	30/04/17-30/04/18	30/04/16-30/04/17	30/04/15-30/04/16	30/04/14-30/04/15	Calendar Year 2018
Share Class	—	—	—	—	—	—
Index	—	—	—	—	—	—

Past performance is no guarantee of future results. Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

## FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR
Total Fund Assets	\$1.1 Billion
Benchmark	MSCI Emerging Markets ND
Fund Launch Date	28/02/19
Share Class Launch Date	28/02/19
Fund Base Currency	USD
Share Class Currency	USD
Bloomberg Ticker	NECLCUC
ISIN	IE00BBMT2K53
Minimum Initial Investment	\$100,000
Minimum Subsequent Investment	\$1,000
Dealing Frequency	Daily
Dealing Deadline	12:00pm Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	Yes
Use of Income	Accumulating

## FUND CHARACTERISTICS

	Fund	Benchmark
Forward EPS Growth	9.1	10.9
Trailing 12-Month Price-to-Earnings Ratio	12.8	12.8
Weighted Average Market Cap (\$M)	24,495.5	15,613.0
Price-to-Book (%)	2.1	1.7
Dividend Yield***	2.8	2.5
Return on Equity	20.9	16.2
Number of Holdings	250	1,138

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

# THE NT EMERGING MARKETS QUALITY LOW CARBON FUND

## TOP HOLDINGS %

	Fund
Tencent Holdings Ltd.	4.4
Taiwan Semiconductor Manufacturing Co.,	4.3
Alibaba Group Holding Ltd. Sponsored	4.1
Samsung Electronics Co., Ltd.	3.4
China Construction Bank Corporation	2.6
Naspers Limited Class N	2.1
Industrial and Commercial Bank of China,	1.9
Sberbank Russia OJSC	1.8
CNOOC Limited	1.6
Qatar National Bank QPSC	1.5

## SECTOR

ALLOCATION %	Fund	Benchmark
Financials	24.5	24.2
Information Technology	15.3	14.8
Consumer Discretionary	13.1	13.6
Communication Services	12.3	12.4
Energy	7.3	7.9
Materials	6.7	7.1
Consumer Staples	6.5	6.4
Industrials	5.1	5.3
Real Estate	3.5	3.1
Health Care	3.1	2.6
Utilities	2.7	2.5

## TOP REGIONS/ COUNTRIES %

	Fund	Benchmark
China	32.2	33.0
Korea	12.3	12.8
Taiwan	10.4	11.6
India	9.5	9.2
Brazil	7.0	7.0
South Africa	5.6	6.2
Russia	4.8	3.8
Indonesia	3.2	2.2
Thailand	2.4	2.3
Malaysia	2.3	2.1

## TOP CURRENCIES %

	Fund	Benchmark
Hong Kong Dollar	24.6	23.7
South Korean Won	12.3	12.8
Taiwan Dollar	10.4	11.6
Indian Rupee	9.5	9.2
U S Dollar	7.2	9.5

## ADVOCACY DATA

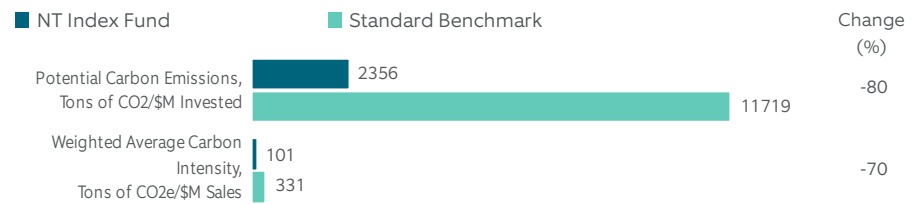
Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at [northerntrust.com/engagement](http://northerntrust.com/engagement). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

## CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



The index methodology on which the fund is based does not assume carbon overlay; therefore carbon reduction may or may not be seen, depending on other factors.

## Northern Trust Asset Management

We are a leading global asset manager with the investment expertise, strength and innovation that has earned the trust and confidence of investors worldwide.

With \$1.0 trillion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Learn more at [northerntrust.com/strength](http://northerntrust.com/strength).

\* Assets under management as of March 31, 2019.

## For More Information

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

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## DISCLOSURE

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