

# NORTHERN TRUST ASSET MANAGEMENT

## NORTHERN TRUST EUROPE EX UK EQUITY INDEX FUND

EQUITY

SHARE CLASS B EUR

AS OF APRIL 2019

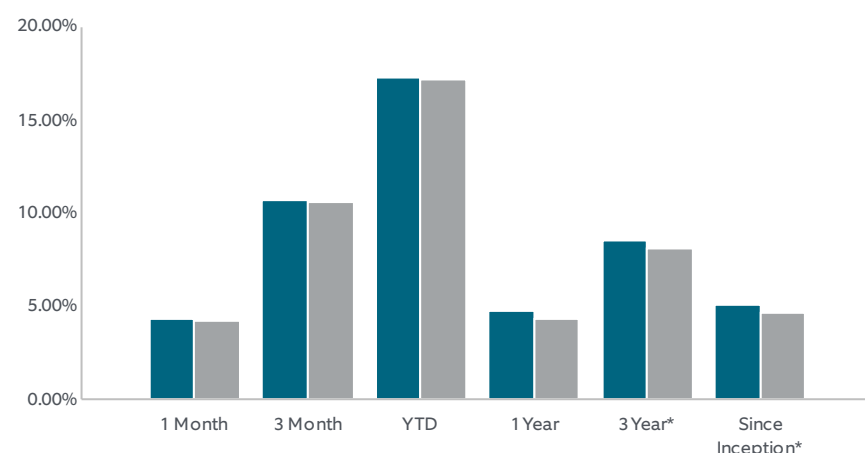
### Investment Objective

The Fund seeks to closely match the risk and return characteristics of the MSCI Europe (ex-UK) Index. The Fund primarily invests its assets in companies included in the Index and may utilise proprietary optimisation techniques in an effort to minimise costs and reduce risks.



### SHARE CLASS PERFORMANCE % — IN EUR AS OF 30/04/19

- Northern Trust Europe Ex Uk Equity Index Fund
- MSCI Europe (ex-UK) Index



	1 Month	3 Month	YTD	1 Year	3 Year*	Since Inception*
Share Class	4.33	10.68	17.33	4.78	8.52	5.09
Index	4.27	10.61	17.25	4.40	8.15	4.71

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

\* Performance shown annualized for periods greater than 1 year.

### 12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END

	30/04/18-30/04/19	30/04/17-30/04/18	30/04/16-30/04/17	30/04/15-30/04/16	30/04/14-30/04/15	Calendar Year 2018
Share Class	4.78	2.32	19.19	-11.13	20.14	-10.56
Index	4.40	2.00	18.80	-11.30	19.80	-10.86

Past performance is no guarantee of future results. Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

### FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR
Total Fund Assets	€372.3 Million
Benchmark	MSCI Europe (ex-UK) Index
Fund Launch Date	10/12/03
Share Class Launch Date	09/10/06
Fund Base Currency	EUR
Share Class Currency	EUR
Bloomberg Ticker	NTEUEQ2
ISIN	IE00B02L3891
Minimum Initial Investment	€500,000
Minimum Subsequent Investment	€100,000
Dealing Frequency	Daily
Dealing Deadline	10:00am Irish Time on the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	Yes
Use of Income	Accumulating

### FUND CHARACTERISTICS

	Fund	Benchmark
Forward EPS Growth	8.5	8.5
Trailing 12-Month Price-to-Earnings Ratio	16.9	16.9
Weighted Average Market Cap (€M)	23,494.2	23,578.1
Price-to-Book (%)	1.9	1.9
Dividend Yield***	3.1	3.1
Return on Equity	14.0	14.0
Number of Holdings	352	344

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

## NORTHERN TRUST EUROPE EX UK EQUITY INDEX FUND

## TOP HOLDINGS %

	Fund
Nestle S.A.	4.6
Roche Holding AG	2.9
Novartis AG	2.7
Total SA	2.1
SAP SE	2.0
LVMH Moet Hennessy Louis Vuitton SE	1.7
Allianz SE	1.6
Sanofi	1.5
Unilever NV Cert. of shs	1.4
Siemens AG	1.4

## SECTOR

ALLOCATION %	Fund	Benchmark
Financials	18.0	18.0
Industrials	15.0	15.0
Health Care	13.5	13.5
Consumer Staples	13.3	13.3
Consumer Discretionary	10.7	10.7
Information Technology	7.5	7.5
Materials	6.9	6.9
Communication Services	4.6	4.5
Energy	4.5	4.5
Utilities	4.4	4.4
Real Estate	1.5	1.5

TOP REGIONS/  
COUNTRIES %

	Fund	Benchmark
France	24.8	24.8
Germany	19.1	19.2
Switzerland	18.9	18.9
Netherlands	8.0	8.0
Spain	6.5	6.5
Sweden	5.8	5.8
Italy	4.9	4.9
Denmark	3.7	3.7
Belgium	2.2	2.2
Finland	2.1	2.1

## TOP CURRENCIES %

	Fund	Benchmark
Euro	69.2	69.1
Swiss Franc	18.9	18.9
Swedish Krona	5.8	5.8
Danish Krone	3.7	3.7
Norwegian Krone	1.5	1.5

## ADVOCACY DATA

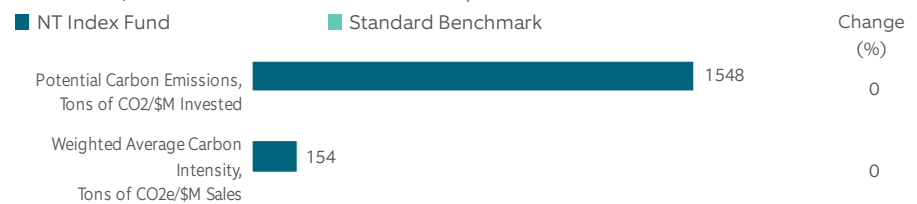
Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at [northerntrust.com/engagement](http://northerntrust.com/engagement). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

## CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



## Northern Trust Asset Management

We are a leading global asset manager with the investment expertise, strength and innovation that has earned the trust and confidence of investors worldwide.

With \$1.0 trillion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Learn more at [northerntrust.com/strength](http://northerntrust.com/strength).

\* Assets under management as of March 31, 2019.

## For More Information

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

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## DISCLOSURE

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