

# NORTHERN TRUST ASSET MANAGEMENT

## THE NT GLOBAL GREEN BOND INDEX FUND

Marketing Communication  
**PASSIVE FIXED INCOME**

SHARE CLASS A EUR

AS OF JUNE 2024

### Investment Objective

The investment objective of the Fund is to track the risk and return characteristics of the Bloomberg MSCI Global Green Bond Index (the "Index").

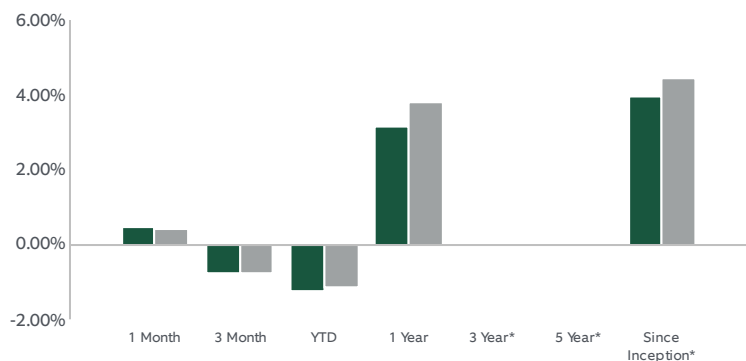
The Fund invests primarily in freely transferable Debt and Debt Related Securities including investment grade green bonds that are constituents of the Index. Green bonds are fixed income securities in which the proceeds will be exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds.

Target Market: This Fund is appropriate for investors who plan to invest over the medium to long term; and are looking for a passively managed investment in the relevant market(s) with exposure to fixed income securities issued to fund projects with direct environmental benefits.



### SHARE CLASS PERFORMANCE % — IN EUR AS OF 30/06/24

■ The NT Global Green Bond Index Fund  
■ Bloomberg MSCI Global Green Bo



### Past performance does not predict future returns

	1 Month	3 Month	YTD	1 Year	3 Year*	5 Year*	Since Inception*
Share Class	0.47	-0.73	-1.24	3.18	—	—	3.97
Index	0.44	-0.77	-1.12	3.83	—	—	4.47

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

\* Performance shown annualized for periods greater than 1 year.

### All performance in EUR as of 30/06/24

#### 12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END

	30/06/23-30/06/24	30/06/22-30/06/23	30/06/21-30/06/22	30/06/20-30/06/21	30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18	30/06/16-30/06/17	30/06/15-30/06/16	30/06/14-30/06/15	Calendar Year 2023
Share Class	3.18	—	—	—	—	—	—	—	—	—	—
Index	3.83	—	—	—	—	—	—	—	—	—	—

Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

### RISK WARNINGS

**Credit Risk** – A borrower or a counterparty may fail to repay or otherwise fail to meet contractual obligations to the Fund.

**Issuer Risk** - The issuer of a bond held within the Fund may not be able to meet its obligations to the Fund.

**Liquidity Risk** – Some recognised exchanges are less liquid or more volatile which may affect the price received and time taken when selling investments. Small capitalisation companies are also less liquid and this may result in fluctuations in the price of units.

**Investment Risk** - The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.

**Counterparty Risk** - In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

**Derivative Risk** - Derivatives may result in gains or losses that are greater than the original amount invested.

**Valuation Risk** - A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

**Currency Risk** - Where a class of units are in a currency other than the base currency of the Fund, the non-base unit classes of the Fund may be affected unfavourably by fluctuations in currency rates.

**Hedging Risk** - Gains/losses on and the costs of currency hedging strategies are intended to accrue solely to the relevant share class. Currency hedging may be imperfect and generate a difference between the performance of the Index and the share class performance.

**Political Risks** -The performance of the Fund may be affected by changes in economic and market conditions due to political developments and changes in government policies.

NORTHERN TRUST ASSET MANAGEMENT

# THE NT GLOBAL GREEN BOND INDEX FUND

## CREDIT RATING

ALLOCATION %	Fund	Benchmark
AAA	28.5	29.6
AA	20.6	21.1
A	19.2	20.3
BBB	29.7	28.4
Unrated	0.2	0.5
Cash Equivalents	1.9	0.0

## TOP REGIONS/ COUNTRIES %

	Fund	Benchmark
Germany	15.6	16.1
France	12.4	12.4
Netherlands	8.9	9.6
United States	8.5	8.0
Belgium	5.9	5.9
Others	48.7	48.0

## MATURITY

ALLOCATION %	Fund	Benchmark
0-1yr	5.7	5.3
1yr-2yrs	7.6	7.6
2yrs-3yrs	9.2	9.4
3yrs-5yrs	17.8	18.8
5yrs-7yrs	14.3	13.9
7yrs-10yrs	21.7	21.3
10yrs-15yrs	8.2	7.9
15yrs-20yrs	4.8	5.1
20yrs-25yrs	3.7	3.7
25yrs-30yrs	5.3	5.1

## SECTOR

ALLOCATION %	Fund	Benchmark
Foreign Government	21.3	21.5
Financial	19.0	19.7
Foreign Agencies	18.5	19.1
Supranational	10.3	10.1
Utilities	9.8	9.9
Foreign Local Govt	6.8	6.7
Industrial	5.5	5.4
Covered	4.8	5.1
Sovereign	2.1	2.4
Committed Cash	1.9	0.0
Municipals	0.1	0.1
Government Guaranteed	0.0	0.1

## FUND OVERVIEW

Domicile	
Legal Structure	ICVC
Regulatory Structure	UCITS
Currencies Offered	
Total Fund Assets	\$108.8 Million
Benchmark	Bloomberg MSCI Global Green Bo
Fund Launch Date	23/05/23
Share Class Launch Date	31/08/22
Fund Base Currency	USD
Share Class Currency	EUR
Bloomberg Ticker	NTGBAHA
ISIN	IE0003J50085
Minimum Initial Investment	\$100,000
Minimum Subsequent Investment	No Minimum
Dealing Frequency	Daily
Dealing Deadline	3:00pm Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
OCF SHARE CLASS A EUR**	0.12%
Use of Income	Accumulating

## FUND

CHARACTERISTICS	Fund	Benchmark
Average Maturity	9.1	9.0
Duration	6.8	6.7
Yield to Maturity	4.0	4.0
Convexity	0.9	0.9
Current Yield	2.8	2.5
Total Number of Issues	903.0	1,432.0

**Glossary**

**Business Related Exclusions :** Business related exclusions cover tobacco manufacturing, retail and trade and for-profit prisons.

**Duration:** is a measure of the sensitivity of the price of a bond or other debt instrument to a change in interest rates.

**Forward EPS Growth:** is an estimated growth of the next period's earnings of a company, usually till the completion of the current fiscal year and sometimes to the following fiscal year.

**ISIN:** International Securities Identification Number. It is a 12-digit alphanumeric code that uniquely identifies a specific security.

**LT / ST:** Long Term / Short Term.

**Modified Duration:** measures the change in the value of the a bond in response to a change in 100-basis-point (1%) change in interest rates.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Price-to-Book Ratio:** is used to compare a firm's market capitalization to its book value. It's calculated by dividing the company's stock price per share by its book value per share. Book value is calculated as follows: (total asset - total liabilities) / number of shares outstanding.

**Quant Active:** securities are chosen based on numerical data compiled through quantitative analysis. It is aiming for high alpha from exposure to multiple factors: proven stock ranking model focused on selecting stocks that exhibit good value, quality, momentum and analyst revisions characteristics etc.

**Spread Duration:** is an estimate of how much the price of a specific bond will move when the spread of that specific bond changes.

**SRRI:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the fund.

**Swing Pricing:** protects existing shareholders against fund dilution by passing transaction costs to purchasing or redeeming shareholders. It allows funds to adjust the net asset value up or down once purchase or redemption limits are exceeded.

**Trailing 12-month price-to-earnings ratio:** is a relative valuation multiple based on the last 12 months of actual earnings, calculated by dividing the current stock price by the trailing EPS for the previous year.

**WAL (Nominal Weighted Average Life):** A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

**WAM (Weighted Average Maturity):** A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAM of the ETF is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

**Weighted Average Market Cap:** refers to a type of stock market index construction that is based on the market capitalization of the index's constituent stocks.

**Yield to Maturity (%):** is the total return anticipated on a bond if the bond is held until it matures.

**For More Information**

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) OR please contact your local Northern Trust representative using the information below.

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