

# NORTHERN TRUST NORTH AMERICA EQUITY INDEX FUND

SHARE CLASS P EUR

AS OF APRIL 2019

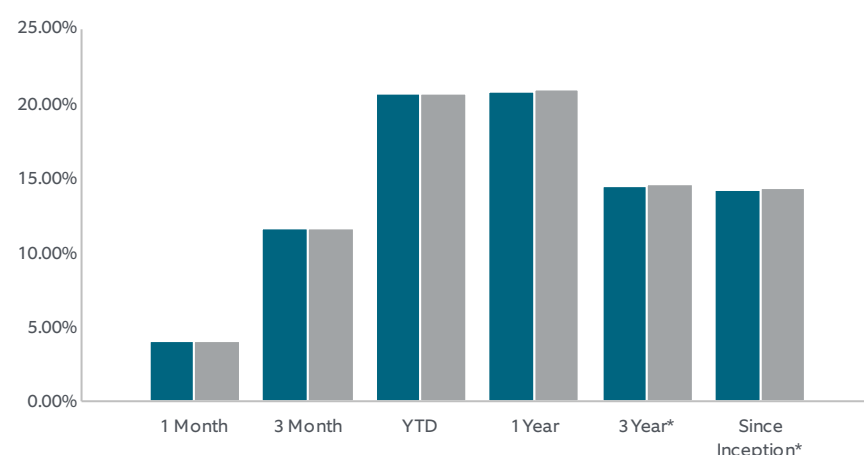
## Investment Objective

The Fund seeks to closely match the risk and return characteristics of the MSCI North America Index. The Fund primarily invests its assets in companies included in the Index and may utilise proprietary optimisation techniques in an effort to minimise costs and reduce risks.



## SHARE CLASS PERFORMANCE % — IN EUR AS OF 30/04/19

- Northern Trust North America Equity Index Fund
- MSCI North America Index



	1 Month	3 Month	YTD	1 Year	3 Year*	Since Inception*
Share Class	4.12	11.69	20.63	20.88	14.53	14.21
Index	4.13	11.70	20.66	21.02	14.61	14.30

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

\* Performance shown annualized for periods greater than 1 year.

## 12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END

	30/04/18-30/04/19	30/04/17-30/04/18	30/04/16-30/04/17	30/04/15-30/04/16	30/04/14-30/04/15	Calendar Year 2018
Share Class	20.88	1.28	22.69	-3.04	—	-1.09
Index	21.02	1.36	22.73	-2.96	—	-0.98

Past performance is no guarantee of future results. Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

## FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR
Total Fund Assets	€434.6 Million
Benchmark	MSCI North America Index
Fund Launch Date	24/02/04
Share Class Launch Date	20/10/14
Fund Base Currency	EUR
Share Class Currency	EUR
Bloomberg Ticker	NTNAEP1
ISIN	IE00BRJSWZ24
Minimum Initial Investment	€500,000
Minimum Subsequent Investment	€100,000
Dealing Frequency	Daily
Dealing Deadline	12:00pm Irish Time on the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	Yes
Use of Income	Accumulating

## FUND CHARACTERISTICS

	Fund	Benchmark
Forward EPS Growth	11.5	11.6
Trailing 12-Month Price-to-Earnings Ratio	20.0	20.0
Weighted Average Market Cap (€M)	37,673.1	37,664.8
Price-to-Book (%)	3.1	3.1
Dividend Yield***	1.9	1.9
Return on Equity	20.8	20.8
Number of Holdings	717	715

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

# NORTHERN TRUST NORTH AMERICA EQUITY INDEX FUND

## TOP HOLDINGS %

	Fund
Microsoft Corporation	3.5
Apple Inc.	3.5
Amazon.com, Inc.	2.9
Facebook, Inc. Class A	1.7
JPMorgan Chase & Co.	1.4
Johnson & Johnson	1.4
Alphabet Inc. Class C	1.4
Alphabet Inc. Class A	1.3
Exxon Mobil Corporation	1.2
Visa Inc. Class A	1.1

## SECTOR

ALLOCATION %	Fund	Benchmark
Information Technology	21.3	21.3
Financials	14.4	14.4
Health Care	12.8	12.8
Consumer Discretionary	10.3	10.3
Communication Services	10.0	10.0
Industrials	9.4	9.4
Consumer Staples	6.9	6.9
Energy	5.9	5.9
Utilities	3.1	3.1
Materials	3.0	3.0
Real Estate	2.9	2.9

## TOP REGIONS/ COUNTRIES %

	Fund	Benchmark
United States	94.8	94.8
Canada	5.2	5.2

## TOP CURRENCIES %

	Fund	Benchmark
US Dollar	94.9	94.8
Canadian Dollar	5.1	5.2

## ADVOCACY DATA

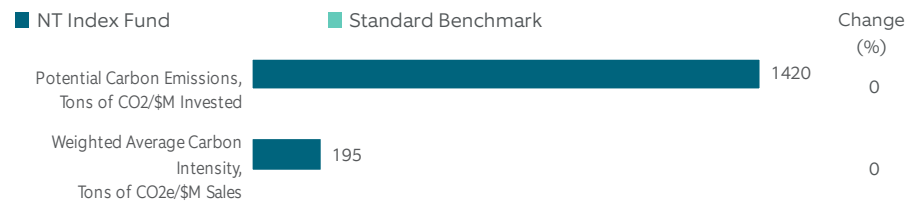
Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at [northerntrust.com/engagement](http://northerntrust.com/engagement). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

## CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



## Northern Trust Asset Management

We are a leading global asset manager with the investment expertise, strength and innovation that has earned the trust and confidence of investors worldwide.

With \$1.0 trillion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Learn more at [northerntrust.com/strength](http://northerntrust.com/strength).

\* Assets under management as of March 31, 2019.

## For More Information

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

UK	NTAM_UK_Sales@ntrs.com + 44 207 982 2999	EUROPE	NTAM_AMS_Sales@ntrs.com + 31 20 794 1040
APAC	NTAM_APAC_Sales@ntrs.com + 852 2918 2948	NORDICS	NTAM_NOR_Sales@ntrs.com + 46 10 555 5160
MIDDLE EAST	NTAM_ME_Sales@ntrs.com + 971 2509 8260		

## DISCLOSURE

© 2019 Northern Trust Corporation. Northern Trust Asset Management is composed of Northern Trust Investments, Inc., Northern Trust Global Investments Limited, Northern Trust Fund Managers (Ireland) Limited, Northern Trust Global Investments Japan, K.K., NT Global Advisors, Inc., 50 South Capital Advisors, LLC, and personnel of The Northern Trust Company of Hong Kong Limited and The Northern Trust Company. This material is directed to eligible counterparties and professional clients only and is not intended for retail clients. For Asia-Pacific markets, it is directed to expert, institutional, professional and wholesale investors only and should not be relied upon by retail clients or investors. For legal and regulatory information about our offices and legal entities visit [northerntrust.com/disclosures](http://northerntrust.com/disclosures). The Fund is managed by Northern Trust Fund Managers (Ireland) Limited. The Fund is a sub-fund of Northern Trust Investment Funds plc which is a regulated collective investment scheme in Ireland under Central Bank of Ireland UCITS regulations. Past performance does not guarantee future results. Information contained herein has been obtained from sources believed to be reliable, but its accuracy and completeness are not guaranteed. Information is only current as of the date stated and is subject to change without notice. Fund performance data provided herein should not be relied upon as a basis for investment decisions; performance data may be revised. This information does not constitute a recommendation for any investment strategy or product described herein. This information is not intended as investment advice and does not take into account an investor's individual circumstances. The prospectus is available in English and the key investor information document is available in [English, Danish, Dutch, Italian, German, Spanish and Swedish] at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds).

Issued in the United Kingdom by Northern Trust Global Investments Limited.