

# NORTHERN TRUST US HIGH YIELD FIXED INCOME FUND

SHARE CLASS B USD

AS OF AUGUST 2020

## Investment Objective

The Fund seeks to achieve a return in line with prevailing money market rates by investing in high quality fixed income or adjustable rate securities denominated in the base currency of the fund whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity.



## SHARE CLASS PERFORMANCE % — IN USD AS OF 31/08/20

- Northern Trust US High Yield Fixed Income Fund
- Bloomberg Barclays US Corporate High Yield 2% Issuer Capped Total Return Index



	1 Month	3 Month	YTD	1 Year	3 Year*	Since Inception*
Share Class	1.23	7.36	-0.78	3.04	4.22	4.09
Index	0.96	6.67	1.61	4.65	4.86	4.84

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

\* Performance shown annualized for periods greater than 1 year.

## 12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END

	31/08/19-31/08/20	31/08/18-31/08/19	31/08/17-31/08/18	31/08/16-31/08/17	31/08/15-31/08/16	Calendar Year 2019
Share Class	3.04	5.60	4.05	8.97	5.69	15.85
Index	4.65	6.56	3.40	8.62	9.12	14.32

Past performance is no guarantee of future results. Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

## FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS IV
Currencies Offered	USD/GBP/EUR
Distributions	January, February, March,
Total Fund Assets	\$88.2 Million
Benchmark	Bloomberg Barclays US Corporate High Yield 2% Issuer Capped Total Return Index Value Unhedged USD
Fund Launch Date	12/05/14
Share Class Launch Date	12/05/14
Fund Base Currency	USD
Share Class Currency	USD
Bloomberg Ticker	NTUHFUB
ISIN	IE00BJ0JSZ06
Minimum Initial Investment	\$100,000
Minimum Subsequent Investment	\$1,000
Dealing Frequency	Daily
Dealing Deadline	4:00pm Irish Time on the Dealing Day
Settlement	T+1
Portfolio Manager	Team Managed
Use of Income	Distributing

## FUND CHARACTERISTICS

	Fund	Benchmark
Average Coupon (%)	6.6	6.1
Yield to Maturity (%)	6.7	5.8
Modified Duration (Years)	5.0	4.9
Effective Maturity (Years)	8.9	6.6
Annualized Distribution Yield (%)	6.7	6.1

## NORTHERN TRUST US HIGH YIELD FIXED INCOME FUND

CREDIT RATING  
ALLOCATION %

	Fund	Benchmark
BBB & Above	1.7	0.1
BB	31.4	47.0
B	45.9	37.9
CCC	19.9	14.1
CC to D	0.3	0.9
Not rated	0.7	0.0

TOP REGIONS/  
COUNTRIES %

	Fund	Benchmark
United States	83.8	85.7
Canada	2.9	4.1
United Kingdom	2.3	1.4
Netherlands	1.5	1.2
Luxembourg	1.4	1.3
Others	8.1	6.3

MATURITY  
ALLOCATION %

	Fund	Benchmark
3 - 5 Years	29.6	41.1
5 - 10 Years	61.0	50.1
10+ Years	9.4	8.8

SECTOR  
ALLOCATION %

	Fund	Benchmark
Communications	19.2	16.8
Consumer Cyclical	17.2	20.4
Consumer Non-Cyclical	14.2	14.4
Energy	13.0	12.8
Financial Institutions	11.8	9.1
Capital Goods	7.4	8.9
Basic Industry	6.2	5.8
Technology	6.1	6.6
Utilities	2.4	2.3
Transportation	2.0	1.6
Foreign Agencies	0.3	0.0
Industrial Other	0.2	1.3

## Northern Trust Asset Management

We are a leading global asset manager with the investment expertise, strength and innovation that has earned the trust and confidence of investors worldwide.

With \$1 trillion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Learn more at [northerntrust.com/strength](http://northerntrust.com/strength).

\* Assets under management as of June 30, 2020.

## For More Information

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) OR please contact your local Northern Trust representative

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## DISCLOSURE

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