

THE NT WORLD CUSTOM ESG EQUITY INDEX FEEDER FUND

SHARE CLASS D USD

AS OF MARCH 2021

Investment Objective

The investment objective of the Fund is to invest at least 85% of its assets in the Northern Trust World Custom ESG Equity Index Fund (the "Master Fund") a Sub-Fund of the Northern Trust UCITS Common Contractual Fund, the investment objective of which is to closely match the risk and return characteristics of the MSCI World Custom ESG Index (the 'Index') with net dividends reinvested.



**NORTHERN
TRUST**

ASSET MANAGEMENT

Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors.

With \$1 trillion in total assets under management,* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Our forward-looking, historically aware investment approach powers a broad range of capabilities and solutions. And our comprehensive asset class offering includes passive, factor-based, fundamental active and multi-manager solutions that are available in a variety of investment vehicles.

At Northern Trust Asset Management, we are committed to delivering unparalleled service and expertise with the highest ethical standards.

Learn more at northerntrust.com/strength.

* Assets under management as of December 31, 2020. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.

FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR/DKK
Distributions	April
Total Fund Assets	€487.0 Million
Benchmark	MSCI Custom ESG World Index
Fund Launch Date	30/07/19
Share Class Launch Date	15/12/20
Fund Base Currency	EUR
Share Class Currency	USD
Bloomberg Ticker	NTCEIDU
ISIN	IE00BLLV8H18
Minimum Initial Investment	\$100,000
Minimum Subsequent Investment	No Minimum
Dealing Frequency	Daily
Dealing Deadline	10:00am Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	No
Use of Income	Distributing
UK Distributor/Reporting Status	Seeking

FUND

CHARACTERISTICS	Fund	Benchmark
Forward EPS Growth (%)	14.1	14.1
Trailing 12-Month Price-to-Earnings Ratio	25.4	25.3
Weighted Average Market Cap (€M)	28,745.9	33,700.1
Price-to-Book Ratio	3.1	3.1
Dividend Yield*** (%)	1.6	1.6
Return on Equity (%)	16.2	16.2
Number of Holdings	1,533	1,518

*** The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

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TOP HOLDINGS %

	Fund
Apple Inc.	4.1
Microsoft Corporation	3.3
Amazon.com, Inc.	2.6
Facebook, Inc. Class A	1.4
Alphabet Inc. Class A	1.2
Alphabet Inc. Class C	1.2
Tesla Inc	1.0
JPMorgan Chase & Co.	0.9
Johnson & Johnson	0.8
Visa Inc. Class A	0.7

SECTOR

ALLOCATION %	Fund	Benchmark
Information Technology	22.4	22.4
Financials	14.1	14.1
Health Care	12.9	12.9
Consumer Discretionary	12.5	12.5
Communication Services	9.5	9.5
Industrials	9.3	9.3
Consumer Staples	6.3	6.3
Materials	4.1	4.1
Energy	3.0	3.0
Utilities	2.9	2.9
Real Estate	2.8	2.8

TOP REGIONS/
COUNTRIES %

	Fund	Benchmark
United States	66.7	66.7
Japan	7.8	7.8
United Kingdom	3.9	3.9
France	3.3	3.3
Canada	3.3	3.3
Switzerland	2.9	2.9
Germany	2.7	2.7
Australia	2.0	2.0
Netherlands	1.4	1.3
Sweden	1.1	1.1

TOP CURRENCIES %

	Fund	Benchmark
U S Dollar	66.8	66.8
Euro	10.0	9.8
Japanese Yen	7.8	7.8
British Pounds	3.6	3.8
Canadian Dollar	3.3	3.3

ADVOCACY DATA

Engagement by Theme

TOTAL
COMPANIES
286

TOTAL
ENGAGEMENTS
847



Environmental
28%



Social
21%



Governance
30%



Strategy, Risk and
Communication
19%

For more detailed information on our engagement, please read our quarterly engagement report at northerntrust.com/engagement. Engagement undertaken by Hermes EOS on behalf of Northern Trust.

ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

ESG Screen	# of Securities	% of Market Capitalization
Thermal Coal	14	0.3
Tobacco	12	0.9
UNGC & Other Severe Controversies	16	1.9
Weapons	26	1.9
Governance	0	0.0
Combined Basket	68	5.0

For More Information

Please visit www.northerntrust.com/pooledfunds or please contact your local Northern Trust representative using the information below.

UK	NTAM_UK_Sales@ntrs.com +44 207 982 2445	EUROPE	NTAM_AMS_Sales@ntrs.com +31 20 794 1049
APAC	NTAM_APAC_Sales@ntrs.com + 852 2918 2948	NORDICS	NTAM_NOR_Sales@ntrs.com + 46 10 555 5160
MIDDLE EAST	NTAM_ME_Sales@ntrs.com + 971 2509 8260	DACH	NTAM_DACH_Sales@ntrs.com + 31 20 794 1027

DISCLOSURE

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Our UCITS Funds have been categorized in accordance with the SFDR categorization. For more information please visit: northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation

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