

THE NT WORLD SMALL CAP ESG LOW CARBON INDEX FEEDER FUND

SHARE CLASS B GBP

AS OF AUGUST 2021

Investment Objective

The investment objective of the Fund is to invest at least 85% of its assets in the Master Fund, the investment objective of which is to closely match the risk and return characteristics of the MSCI World Small Cap Custom ESG Low Carbon Index (the 'Index') with net dividends reinvested.



**NORTHERN
TRUST**

ASSET MANAGEMENT

Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors.

With \$1 trillion in total assets under management,* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Our forward-looking, historically aware investment approach powers a broad range of capabilities and solutions. And our comprehensive asset class offering includes passive, factor-based, fundamental active and multi-manager solutions that are available in a variety of investment vehicles.

At Northern Trust Asset Management, we are committed to delivering unparalleled service and expertise with the highest ethical standards.

Learn more at northerntrust.com/strength.

* Assets under management as of June 30, 2021. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.

FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR/DKK
Distributions	April
Total Fund Assets	£92.8 Million
Benchmark	World SmI Cap Cust ESG Low Car
Fund Launch Date	23/06/21
Share Class Launch Date	23/06/21
Fund Base Currency	GBP
Share Class Currency	GBP
Bloomberg Ticker	THCIFBI
SIN	IE00BNKDZX70
Minimum Initial Investment	£100,000
Minimum Subsequent Investment	£100,000
Dealing Frequency	Daily
Dealing Deadline	10:00am Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	No
Use of Income	Distributing

FUND

CHARACTERISTICS	Fund	Benchmark
Forward EPS Growth (%)	16.1	16.0
Trailing 12-Month Price-to-Earnings Ratio	17.6	17.6
Weighted Average Market Cap (£M)	1,846.9	1,778.9
Price-to-Book Ratio	2.1	2.2
Dividend Yield*** (%)	1.3	1.4
Return on Equity (%)	5.5	10.1
Number of Holdings	3,341	3,335

*** The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

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TOP HOLDINGS %

	Fund
Bill.com Holdings, Inc.	0.3
Entegris, Inc.	0.2
Nuance Communications, Inc.	0.2
Signature Bank	0.2
Repligen Corporation	0.2
Quanta Services, Inc.	0.2
Williams-Sonoma, Inc.	0.2
GameStop Corp. Class A	0.2
Floor & Decor Holdings, Inc. Class A	0.2
Graco Inc.	0.2

SECTOR

ALLOCATION %	Fund	Benchmark
Industrials	18.3	18.3
Financials	14.5	14.5
Information Technology	13.9	13.9
Consumer Discretionary	13.9	13.9
Health Care	12.5	12.5
Real Estate	11.3	11.4
Materials	6.2	6.2
Consumer Staples	4.1	4.1
Communication Services	2.9	2.9
Utilities	1.4	1.4
Energy	1.1	1.1

TOP REGIONS/
COUNTRIES %

	Fund	Benchmark
United States	59.5	59.5
Japan	10.9	10.9
United Kingdom	6.7	6.7
Australia	3.4	3.4
Canada	3.3	3.3
Sweden	2.9	2.9
Switzerland	2.2	2.2
Germany	1.6	1.6
France	1.3	1.3
Netherlands	1.0	1.0

TOP CURRENCIES %

	Fund	Benchmark
U S Dollar	59.9	60.0
Japanese Yen	10.9	10.9
Euro	7.1	7.1
British Pounds	6.7	6.7
Australian Dollar	3.4	3.4

ADVOCACY DATA

Engagement by Theme

TOTAL COMPANIES 50				
TOTAL ENGAGEMENTS 129	Environmental 25%	Social 22%	Governance 33%	Strategy, Risk and Communication 18%

For more detailed information on our engagement, please read our quarterly engagement report at northerntrust.com/engagement. Engagement undertaken by Hermes EOS on behalf of Northern Trust.

ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

ESG Screen	# of Securities	% of Market Capitalization
Carbon / Intensity	92	2.5
Fossil Fuels / Emissions	148	4.2
Tobacco	18	0.5
UN Global Compact	2	0.0
Weapons	49	1.5
Governance	553	8.6
Combined Basket	862	17.1

For More Information

Please visit www.northerntrust.com/pooledfunds or please contact your local Northern Trust representative using the information below.

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DISCLOSURE

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Our UCITS Funds have been categorized in accordance with the SFDR categorization. For more information please visit: northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation

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