

# THE STERLING CONSERVATIVE ULTRA SHORT ESG SHARE CLASS D

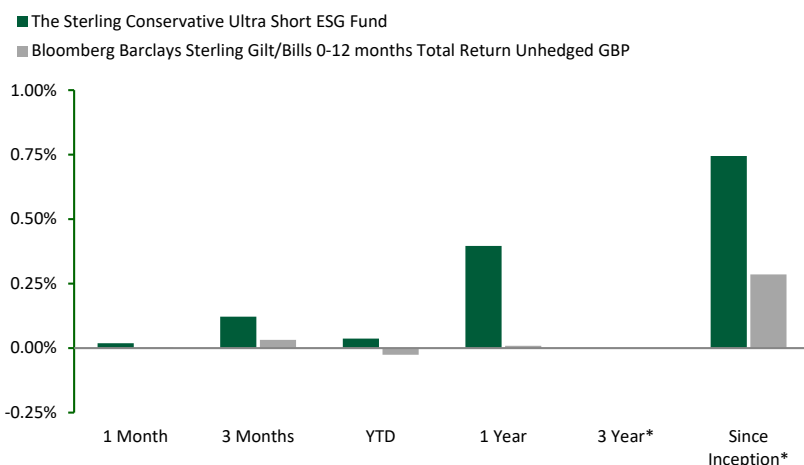
AS OF JULY 2021

## Investment Objective

The Sterling Conservative Ultra ESG Fund seeks to provide yield in excess of money market funds with lower volatility than short duration bond funds. It strives to maintain a target duration of 0.5 years and is intended for investors with an investment time horizon of three to nine months. Based on proprietary fundamental research the Fund invests in higher quality Sterling denominated investment grade government, corporate and asset backed securities with a maximum duration of three years and applies exclusionary ESG screens whilst integrating sustainability into the investment process.



## PERFORMANCE % – IN GBP AS OF 07/31/2021



	1 Month	3 Month	YTD	1 Year	3 Year	Since Inception
<b>Share Class</b>	0.019%	0.122%	0.037%	0.396%	-	0.745%
<b>Benchmark</b>	0.001%	0.032%	-0.026%	0.009%	-	0.286%

Share class D is not launched, performance is based on share class I adjusted for the ongoing charges of share class D

\*Performance shown annualized for periods greater than 1 year.

## 12 MONTH PERFORMANCE PERIODS – TO LAST MONTH END IN GBP

	31/07/2020 31/07/2021	31/07/2019 31/07/2020	31/07/2018 31/07/2019	31/07/2017 31/07/2018	31/07/2016 31/07/2017	Calendar Year 2020
<b>Share Class</b>	0.396%	-	-	-	-	1.100%
<b>Benchmark</b>	0.009%	-	-	-	-	0.376%

Share class D is not launched, performance is based on share class I adjusted for the ongoing charges of share class D

**UN SDG ALIGNMENT**  
Aligned with UN Sustainable Development Goals (UN SDGs) 3, 7 & 16.

3 GOOD HEALTH AND WELL-BEING

7 AFFORDABLE AND CLEAN ENERGY

16 PEACE, JUSTICE AND STRONG INSTITUTIONS

## FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Currencies Offered	GBP
Distributions	Accumulating
Total Fund Assets	201 m GBP
Benchmark	Bloomberg Barclays Sterling Gilt/Bills 0-12 months Total Return Unhedged GBP
Fund Launch Date	6 <sup>th</sup> August 2019
Share Class Launch Date	Not Launched
Bloomberg Ticker	SCUSEEA
ISIN	IE00BK6S5H92
Dealing Frequency	Daily
Dealing Deadline	2pm Irish Time
Settlement	T+2
Fund Rating; Fitch	AAf/S1
Portfolio Manager	Daniel Farrell

## PORTFOLIO CHARACTERISTICS

Yield to Maturity (%)	0.57
WAM	290
WAL	386
Modified Duration (Years)	0.80
Spread Duration	0.95
MSCI ESG Weighted Avg. Rating	5.39

# THE STERLING CONSERVATIVE ULTRA SHORT ESG FUND

## INSTRUMENT ALLOCATION %

	Fund
Agency	13.6%
Supranational	0.4%
Industrial	18.7%
Utility	12.4%
Financial Industries	36.9%
ABS	7.3%
Covered	5.4%
Other	5.3%

## CREDIT RATING ALLOCATION %

	Fund
AAA	13.6%
AA+	1.7%
AA	2.2%
AA-	5.3%
A+	14.4%
A	7.1%
A-	20.9%
BBB+	10.0%
BBB	10.5%
BBB-	1.9%
A1+ (Short Term)	1.0%
A1 (Short Term)	3.5%
A2 (Short Term)	0.0%
NR	8.0%

## MATURITY ALLOCATION %

	Fund
0-15 days	8.5%
16-30 days	0.2%
31-60 days	13.9%
61-97 days	5.0%
98-180 days	5.3%
181-270 days	7.3%
271-366 days	7.7%
367 days – 2 Years	31.5%
2 Years – 3 Years +	20.6%



## ESG EXCLUSIONS

ESG Screen	# of Issuers
Tobacco	1
UN Global Compact	3
Weapons	5
Coal	1
Combined Basket	8

From the universe of all investment grade bonds with zero to three years maturity (whilst excluding money market instruments)

## MSCI ESG RATING ALLOCATION %

	Fund
Leaders	26.0%
Average	30.2%
Laggards	27.6%
Unrated	16.2%

## For More Information Please

visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

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