

## THE STERLING ULTRA SHORT ESG

AS OF MARCH 2021

## SHARE CLASS A

## Investment Objective

The Sterling Ultra ESG Fund seeks to provide yield in excess of money market funds with lower volatility than short duration bond funds. It strives to maintain a target duration of 12 months and is intended for investors with an investment time horizon of nine to eighteen months. Based on proprietary fundamental research the Fund invests in higher quality Sterling denominated investment grade government, corporate and asset backed securities, with a maximum duration of five years, and applies exclusionary ESG screens whilst integrating sustainability into the investment process.



## FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Currencies Offered	GBP
Distributions	Accumulating
Total Fund Assets	99.69m GBP
Benchmark	Bloomberg Barclays Sterling Gilt + Bills 0-24 Month Total Return Index
Fund Launch Date	26 <sup>th</sup> January 2021
Share Class Launch Date	Not Launched
Bloomberg Ticker	SUSESGA
ISIN	IE00BMGWQ503
Dealing Frequency	Daily
Dealing Deadline	2pm Irish Time
Settlement	T+2
Fund Rating; Fitch	AAf /S2
Portfolio Manager	Daniel Farrell

## PORTFOLIO CHARACTERISTICS

Yield to Maturity (%)	0.65
WAM	417
WAL	463
Modified Duration (Years)	1.14
Spread Duration	1.18
MSCI ESG Weighted Avg. Rating	5.36

## Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors.

With \$1.0 trillion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Our forward-looking, historically aware investment approach powers a broad range of capabilities and solutions. And our comprehensive asset class offering includes passive, factor-based, fundamental active and multi-manager solutions that are available in a variety of investment vehicles.

At Northern Trust Asset Management, we are committed to delivering unparalleled service and expertise with the highest ethical standards.

Learn more at [northerntrust.com/strength](https://northerntrust.com/strength).

\*Assets under management as of June 30, 2019. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.

Share class A is not launched, performance is based on share class T adjusted for the ongoing charges of share class A

## UN SDG ALIGNMENT

Aligned with UN Sustainable Development Goals (UN SDGs) 3, 7 & 16.



# NORTHERN TRUST ASSET MANAGEMENT

## THE STERLING ULTRA SHORT ESG FUND

### INSTRUMENT ALLOCATION %

	Fund
Agency	15.2%
Industrial	22.1%
Utility	15.2%
Financial Industries	32.4%
ABS	5.0%
Covered	8.5%
Other	1.6%

### CREDIT RATING ALLOCATION %

	Fund
AAA	2.7%
AA+	1.8%
AA	2.8%
AA-	7.9%
A+	13.0%
A	7.7%
A-	14.3%
BBB+	20.6%
BBB	10.7%
BBB-	0.0%
A1+ (Short Term)	3.0%
A1 (Short Term)	6.0%
A2 (Short Term)	0.0%
NR	9.5%

### MATURITY ALLOCATION %

	Fund
0-15 days	1.7%
16-30 days	2.1%
31-60 days	3.5%
61-97 days	9.8%
98-180 days	16.6%
181-270 days	9.3%
271-366 days	7.5%
367 days – 2 Years	17.3%
2 Years – 3 Years +	32.2%

### ESG EXCLUSIONS

ESG Screen	# of Issuers
Tobacco	1
UN Global Compact	3
Weapons	5
Coal	1
Combined Basket	8

From the universe of all investment grade bonds with zero to three years maturity (whilst excluding money market instruments)

### MSCI ESG RATING ALLOCATION %

	Fund
Leaders	31.7%
Average	30.0%
Laggards	29.8%
Unrated	8.5%

### For More Information Please

visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

UK	NTAM_UK_Sales@ntrs.com	EUROPE	NTAM_AMS_Sales@ntrs.com
	+ 44 207 982 2999		+ 31 20 794 1040
APAC	NTAM_APAC_Sales@ntrs.com	NORDICS	NTAM_NOR_Sales@ntrs.com
	+ 852 2918 2948		+ 46 10 555 5160
MIDDLE EAST	NTAM_ME_Sales@ntrs.com		
	+ 971 2509 8260		

### DISCLOSURE

© 2019 Northern Trust Corporation. Northern Trust Asset Management is composed of Northern Trust Investments, Inc., Northern Trust Global Investments Limited, Northern Trust Fund Managers (Ireland) Limited, Northern Trust Global Investments Japan, K.K., NT Global Advisors, Inc., 50 South Capital Advisors, LLC, and personnel of The Northern Trust Company of Hong Kong Limited and The Northern Trust Company. This material is directed to eligible counterparties and professional clients only and is not intended for retail clients. For Asia-Pacific markets, it is directed to expert, institutional, professional and wholesale investors only and should not be relied upon by retail clients or investors. For legal and regulatory information about our offices and legal entities visit [northerntrust.com/disclosures](http://northerntrust.com/disclosures). The Fund is managed by Northern Trust Fund Managers (Ireland) Limited. The Fund is a sub-fund of Northern Trust Investment Funds plc which is a regulated collective investment scheme in Ireland under Central Bank of Ireland UCITS regulations. Past performance does not guarantee future results. Information contained herein has been obtained from sources believed to be reliable, but its accuracy and completeness are not guaranteed. Information is only current as of the date stated and is subject to change without notice. Fund performance data provided herein should not be relied upon as a basis for investment decisions; performance data may be revised. This information does not constitute a recommendation for any investment strategy or product described herein. This information is not intended as investment advice and does not take into account an investor's individual circumstances. The prospectus is available in English and the key investor information document is available in [English, Danish, Dutch, Italian, German, Spanish and Swedish] at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds).

Issued in the United Kingdom by Northern Trust Global Investments Limited.

