

THE STERLING ULTRA SHORT ESG

AS OF MARCH 2021

SHARE CLASS C

Investment Objective

The Sterling Ultra ESG Fund seeks to provide yield in excess of money market funds with lower volatility than short duration bond funds. It strives to maintain a target duration of 12 months and is intended for investors with an investment time horizon of nine to eighteen months. Based on proprietary fundamental research the Fund invests in higher quality Sterling denominated investment grade government, corporate and asset backed securities, with a maximum duration of five years, and applies exclusionary ESG screens whilst integrating sustainability into the investment process.



FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Currencies Offered	GBP
Distributions	Accumulating
Total Fund Assets	99.69m GBP
Benchmark	Bloomberg Barclays Sterling Gilt + Bills 0-24 Month Total Return Index
Fund Launch Date	26 th January 2021
Share Class Launch Date	Not Launched
Bloomberg Ticker	SUSESGC
ISIN	IE00BMGWPY26
Dealing Frequency	Daily
Dealing Deadline	2pm Irish Time
Settlement	T+2
Fund Rating; Fitch	AAf /S2
Portfolio Manager	Daniel Farrell

PORTFOLIO CHARACTERISTICS

Yield to Maturity (%)	0.65
WAM	417
WAL	463
Modified Duration (Years)	1.14
Spread Duration	1.18
MSCI ESG Weighted Avg. Rating	5.36

Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors.

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At Northern Trust Asset Management, we are committed to delivering unparalleled service and expertise with the highest ethical standards.

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*Assets under management as of June 30, 2019. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.

Share class C is not launched, performance is based on share class T adjusted for the ongoing charges of share class C

UN SDG ALIGNMENT

Aligned with UN Sustainable Development Goals (UN SDGs) 3, 7 & 16.



NORTHERN TRUST ASSET MANAGEMENT

THE STERLING ULTRA SHORT ESG FUND

INSTRUMENT ALLOCATION %

	Fund
Agency	15.2%
Industrial	22.1%
Utility	15.2%
Financial Industries	32.4%
ABS	5.0%
Covered	8.5%
Other	1.6%

CREDIT RATING ALLOCATION %

	Fund
AAA	2.7%
AA+	1.8%
AA	2.8%
AA-	7.9%
A+	13.0%
A	7.7%
A-	14.3%
BBB+	20.6%
BBB	10.7%
BBB-	0.0%
A1+ (Short Term)	3.0%
A1 (Short Term)	6.0%
A2 (Short Term)	0.0%
NR	9.5%

MATURITY ALLOCATION %

	Fund
0-15 days	1.7%
16-30 days	2.1%
31-60 days	3.5%
61-97 days	9.8%
98-180 days	16.6%
181-270 days	9.3%
271-366 days	7.5%
367 days – 2 Years	17.3%
2 Years – 3 Years +	32.2%

ESG EXCLUSIONS

ESG Screen	# of Issuers
Tobacco	1
UN Global Compact	3
Weapons	5
Coal	1
Combined Basket	8

From the universe of all investment grade bonds with zero to three years maturity (whilst excluding money market instruments)

MSCI ESG RATING ALLOCATION %

	Fund
Leaders	31.7%
Average	30.0%
Laggards	29.8%
Unrated	8.5%

For More Information Please

visit www.northerntrust.com/pooledfunds or please contact your local Northern Trust representative using the information below.

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DISCLOSURE

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