

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Northern Trust High Dividend ESG World Equity Feeder Fund (the "Fund") Unit Class B EUR Distributing

A sub-fund of Northern Trust UCITS FGR Fund ("FGR")

ISIN: NL0011515473

Management Company: Northern Trust Fund Managers (Ireland) Limited

### OBJECTIVES AND INVESTMENT POLICY

The Fund is a UCITS feeder fund. The Fund's investment objective is to invest at least 85% of its assets in the Northern Trust High Dividend ESG World Equity Fund (the "Master Fund") a Sub-Fund of the Northern Trust UCITS Common Contractual Fund, the investment objective is to deliver long-term capital growth by investing in a diverse portfolio of high quality dividend paying companies issued or linked to companies within the MSCI World Index whilst controlling for market risk and aiming for an improvement in the environment, social and governance ("ESG") characteristics of the portfolio.

The portfolio is constructed using stock selection designed to emphasise companies exhibiting both high quality and high dividend yield, while seeking to control unintentional risks from other factors including style (growth or value), region / country, sector / industry, or other risk factors. Quality is determined using a proprietary scoring method.

The Fund may invest up to 15% of net assets in aggregate in ancillary liquid assets including cash deposits, cash equivalents, certificates of deposits and Money Market Instruments which may be held by the Fund to meet expenses or pending investment.

The Master Fund is managed in reference to a benchmark where the majority of the securities will be components of the benchmark however the fund will have different weightings to the benchmark. The Master Fund invests in equities and equity related securities (that is, shares and other similar kinds of assets) issued by companies or linked to companies in the Index. The Investment Manager may use its discretion to invest in securities not included in the benchmark in order to take advantage of specific investment opportunities.

The investment returns of the Fund are expected to be similar to those of the Master Fund.

The investment returns of the Fund may differ from those of the Master Fund due to changes in the exchange rate between the base currency of the Master Fund (USD) and the currency of the Fund.

Target Market: This Fund is appropriate for investors who plan to invest over the medium to long term; and are looking for an actively managed investment in the relevant market(s) with ESG principles implemented according to a defined set of exclusions as well as assessment of ESG ratings.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

This Fund may be appropriate for investors who can benefit from the tax status of the FGR fund range.

The Master Fund will exclude securities that do not meet certain ESG criteria and companies that are in breach of the UN's Global Compact Ten Principles, (ESG) criteria selected by the Investment Manager. For further details on the UN Global Compact principles, please refer to [www.unglobalcompact.org/AboutTheGC/TheTenPrinciples/index.html](http://www.unglobalcompact.org/AboutTheGC/TheTenPrinciples/index.html). For further details on ESG screenings please refer to the Fund Supplement.

The Manager considers that the Fund meets the criteria in Article 8 of the Sustainable Finance Disclosure Regulation (Regulation EU/2019/2088) to qualify as a financial product that promotes, among other characteristics, environmental or social characteristics. More information on this products sustainability factors can be found in the Supplement and on our website at [www.fgrinvesting.com/en/sustainable-investing-regulation/](http://www.fgrinvesting.com/en/sustainable-investing-regulation/).

The Fund may invest in derivatives (currency forwards and exchange traded futures) for hedging purposes only. The Master Fund, for efficient portfolio management may invest in derivatives and other financially linked instruments (such as currency forwards and exchange traded futures) to reduce risk, minimise costs or generate additional capital or income. A derivative is a financial contract whose value is derived from other assets.

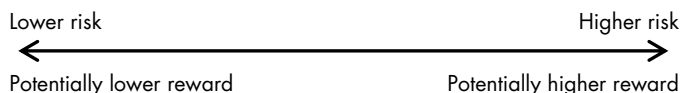
Income gains on your units can either be distributed or re-invested annually at your request.

You can buy or sell units daily (on each business day of the Fund). An application must be received by the Fund's administrator before 14:30pm (Dutch time) on the business day prior to the relevant dealing day.

The B, D, F, H, J, L, N, P, R, T, V, X and Z Classes of Units are issued to Investors which are exempt from income tax or entitled to a full refund of Dutch dividend withholding tax and for which the Fund is not entitled to a full tax rebate.

The base currency of the Fund is Euro.

### Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.

The rating is based upon changes in prices of the equities held by the Master Fund.

Investments in other countries are affected by exchange rate risk, where the currencies may fluctuate in value.

Performance volatility can be increased or reduced due to fluctuations in the currencies represented within this document.

The following risks are material in addition to the risks captured by the indicator above:

Investment Risk - An investment in the Fund involves investment risks including possible loss of the amount invested.

Counterparty Risk - In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

Derivative Risk - Derivatives may result in gains or losses that are greater than the original amount invested.

Valuation Risk - A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

Currency Risk - Where a class of shares are in a currency other than the base currency of the Fund, the non-base share classes of the Fund may be affected unfavourably by fluctuations in currency rates.

Risks associated with investing in the Master Fund - The value of this Fund and the income from it is closely linked to the performance of the Master Fund. There is no guarantee that the investment objective of the Master Fund will be achieved. As a unitholder of the Master Fund, this Fund bears, along with other unitholders, its pro rata portion of the expenses of the Master Fund. These fees are in addition to the other fees and expenses which this Fund bears directly in connection with its own operations.

For more information about risks, please see the section entitled "Risk Factors" of the Fund's prospectus and supplement at [www.fgrinvesting.com/en/](http://www.fgrinvesting.com/en/).

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	1.00 %
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.25 %
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

The entry and exit charges shown are maximum figures and in some cases you may pay less. You can find out the actual charges from your financial advisor or distributor.

When you invest into or redeem from the Fund a charge may be applied to cover the transaction costs incurred. This is separate from any entry and exit charge.

A charge may be applied to the Fund by the Master Fund, to meet any transaction costs by the Master Fund which will be retained within the Master Fund.

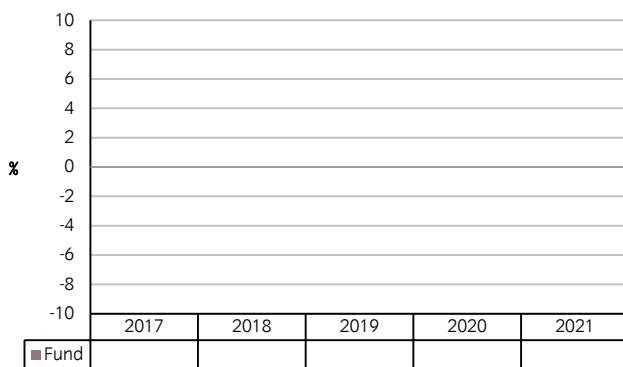
The on-going charges figure is based on estimated expenses. This may vary from year to year. It excludes:

Performance fees;

Portfolio transaction costs, except in the case of any entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the section entitled "Fees and Expenses" of the Fund's prospectus and supplement at [www.fgrinvesting.com/en/](http://www.fgrinvesting.com/en/).

## PAST PERFORMANCE



- The Fund was authorised on the 2<sup>nd</sup> December 2019. This unit class is unlaunched.
- As this unit class does not yet have performance data for one complete calendar year there is insufficient data to provide a useful indication of past performance to investors.

## PRACTICAL INFORMATION

- **Representative Unit Classes:** The Unit Class B EUR Distributing presented in this Key Investor Information document is representative of Unit Classes B, D, F, H, J, L, N, P, R, T, V, X and Z EUR, USD and GBP. Please note that Unit Class B EUR Distributing is denominated in EUR and therefore it may have different performance returns to those illustrated. Investors can obtain information about the represented share classes in the prospectus.
- **Depositary:** The Fund's Depositary is Northern Trust Global Services, Societas Europaea, Amsterdam branch.
- **Tax Legislation:** The Fund is subject to Dutch taxation legislation which may have an impact on your personal tax position as an investor in the Fund. In addition, the fact that the Master Fund and Fund are not established in the same legal jurisdiction may also impact on your tax treatment. Investors should contact their own tax advisers before investing in the Fund.
- **Liability:** Northern Trust Fund Managers (Ireland) Limited ("NTFMIL") the Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- **Switching:** It is possible to exchange your units in one sub-fund for units in another sub-fund of the FGR. Details on exchanges of units are provided in the prospectus. An exchange charge may apply.
- **Umbrella Fund:** The Fund is a sub-fund of the FGR, which is an open-ended umbrella fund for joint account (fonds voor gemene rekening) without segregated liability between Funds\*, with no legal personality and each Fund comprises a separate portfolio of assets. The FGR and the Fund is a contractual arrangement between NTFMIL and Stichting Bewaarder Anchor NL Beleggingsfondsen (the "Legal Titleholder"), where the assets of the FGR will be held by the Legal Titleholder for the risk and account of the investors. \*Section 4:45 of the Dutch Act on the Financial Supervision (AFS) details the order in which assets of a Fund can be used to cover claims. Liabilities relating to the management, custody and holding of legal title of the assets will be settled first, followed by liabilities to investors in the Fund. If there are any surplus assets, these can be used to settle claims of another Fund. The Master Fund is a sub-fund of Northern Trust UCITS Common Contractual Fund, which is an umbrella Fund with segregated liability between Funds and authorised by the Central Bank of Ireland.
- **Remuneration Policy:** A summary of NTFMIL's remuneration policy and related disclosures is available at [www.fgrinvesting.com/en/](http://www.fgrinvesting.com/en/). A paper copy is available free of charge upon request from the registered office of the NTFMIL.
- **Further information:** The current unit price and further information about the Fund can be obtained from the Fund's prospectus and the latest annual and semi-annual reports of the FGR. These documents are available free of charge in English, and can be found at [www.fgrinvesting.com/en/](http://www.fgrinvesting.com/en/) or by writing to the Fund's administrator at George's Court, 54-62 Townsend Street, Dublin 2, Ireland. Further information about the Master Fund can be obtained from the Master Fund's prospectus and the latest annual and semi-annual reports. These documents, are available free of charge in English. The documents and the latest available price of the units can be found at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or by writing to the Fund's administrator at George's Court, 54-62 Townsend Street, Dublin 2, Ireland.

*This Fund is authorised in the Netherlands and regulated by the Autoriteit Financiële Markten.*

*Northern Trust Fund Managers (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.*

*This Key Investor Information is accurate as at 10 February 2022.*