

# KEY INFORMATION DOCUMENT



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## NT World Natural Capital PAB Index II FGR Fund (the “Fund”)

### PRODUCT

<b>Product:</b>	Northern Trust UCITS FGR Fund - NT World Natural Capital PAB Index II FGR Fund (the “Fund”) - Unit Class F EUR Distributing (“Unit Class”)
<b>Manufacturer name:</b>	Northern Trust Fund Managers (Ireland) Limited (“NTFMI”). NTFMI is a wholly owned subsidiary of the Northern Trust Corporation.
<b>ISIN:</b>	NL00150017S1
<b>Website:</b>	<a href="http://www.fgrinvesting.com/en/">http://www.fgrinvesting.com/en/</a>
<b>National Competent Authority:</b>	NTFMI is supervised by the Central Bank of Ireland. The Fund is supervised by the Dutch Authority for Financial Markets (Autoriteit Financiële Markten).
<b>Domicile country:</b>	NTFMI is incorporated in Ireland. The Fund is constituted by the Terms and Conditions which are governed by the laws of the Netherlands.

**Document valid as at:** 8 November 2023

### WHAT IS THIS PRODUCT?

#### Type:

The Fund is a sub-fund of the Northern Trust UCITS FGR Fund, an open-ended umbrella fund for joint account (fonds voor gemene rekening) governed by the laws of the Netherlands. Your investment will take the form of units in the Fund.

#### Term:

The Fund is an open-ended fund with no set termination date. The Fund may be terminated at the discretion of directors of NTFMI provided that a minimum of thirty days' written notice has been provided to the unitholders. The Legal Titleholder (Stichting Bewaarder Anchor NL Beleggingsfondsen) may also terminate the Fund by notice in writing to NTFMI upon the occurrence of certain events. For further information, please refer to Section 9.4 - Duration and Termination of the FGR Prospectus.

#### Objectives:

- The investment objective of the Fund is to closely match the risk and return characteristics of the MSCI World Natural Capital Paris-Aligned Equity Select Index (the “Index”) with net dividends reinvested.
- The Fund invests in equities (that is, shares and other similar kinds of assets) and equity related securities issued by or relating to companies included in the Index.
- The Fund is an index tracking fund which seeks to track the risk and return characteristics of the Index by buying most or all of the stocks of the Index. This means it may not hold all the same assets as the Index or hold assets in the same proportion as the Index, and the fund may not match the Index performance. The Index is designed to meet the standards of the EU Paris Aligned Benchmark (PAB), aiming to reduce the weighted average greenhouse gas intensity relative to the MSCI World Index (the “Parent Index”) by 50% and reduce the weighted average greenhouse gas (GHG) intensity by 7% on an annualized basis.
- The Index additionally aims to reduce exposure to companies according to select indicators that are associated with adverse impact on natural resources, and to increase exposure to companies that are associated with positive contribution to the environment through their products or services, or through their management of natural-capital related risks.
- The Index is also supplemented with exclusions to companies pursuant to ESG criteria selected by the Investment Manager and companies linked to ecosystem loss and water pollution.
- The Index also seeks to tilt the screened universe by reweighting the Index constituents such that, compared to the Parent Index there is a positive uplift to companies with revenues from clean technology themes and to best-in-class companies in sectors where land use and biodiversity, resource use and emissions, effluents and waste are material topics and the companies have top decile sector-relative management scores.
- This Fund is appropriate for investors who plan to invest over the medium to long term; and are looking for a passively managed investment in the relevant market(s) with Environmental, Social and Governance (ESG) principles implemented according to a defined set of exclusions.
- This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
- This Fund may be appropriate for investors who can benefit from the tax status of the FGR fund range.
- For efficient portfolio management purposes the Fund may invest in derivatives and other financially linked instruments (such as currency forwards and exchange traded futures) to reduce risk, minimise costs or generate additional capital or income. A derivative is a financial contract whose value is derived from other assets.
- Income gains on your units can either be re-invested or distributed semi-annually at your request.
- You can buy or sell units daily (on each business day of the Fund). Instructions must be received by the Fund's administrator before 2.00pm (Dutch time) on the relevant dealing day.
- The Units are issued to Investors which are exempt from income tax or entitled to a full refund of Dutch dividend withholding tax and for which the Fund is not entitled to a full tax rebate.
- The base currency of the Fund is Euro.
- The return on your investment in the Fund is directly related to the value of the underlying assets of the Fund, less costs (see “What are the costs” below)
- The period for which you hold your investment is considered below under “How long should I hold it and can I take my money out early?”

#### Intended Retail Investor:

The Fund is intended for retail investors (i) with knowledge and/or experience of investment funds, (ii) have obtained appropriate investment advice and (iii) have the ability to bear losses up to the amount they have invested in the Fund.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

### Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the fund to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This Fund does not include any protection from future market performance so you could lose some or all of your investment.

For more information about risks, please see the section entitled "Risk Factors" of the Fund's prospectus and supplement at <http://www.fgrinvesting.com/en/>

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended minimum holding period: 5 years Investment 10 000 EUR			
Survival Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Stress scenario	What might you get back after costs	1 600 EUR	1 650 EUR
	Average return each year	-83.96 %	- 30.28 %
Unfavourable scenario	What might you get back after costs	8 420 EUR	9 330 EUR
	Average return each year	-15.79 %	- 1.37 %
Moderate scenario	What might you get back after costs	11 000 EUR	16 440 EUR
	Average return each year	10.02 %	10.45 %
Favourable scenario	What might you get back after costs	14 440 EUR	19 940 EUR
	Average return each year	44.39 %	14.8 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 01/2022 and 09/2023.

Moderate: This type of scenario occurred for an investment between 11/2013 and 10/2018.

Favourable: This type of scenario occurred for an investment between 11/2016 and 10/2021.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

## WHAT HAPPENS IF NTFMIL IS UNABLE TO PAY OUT?

The assets of the Fund are held in safekeeping by the Legal Titleholder, Stichting Bewaarder Anchor NL Beleggingsfondsen. The Legal Titleholder's sole statutory purpose is to fulfil the function of title holder of assets of collective investment funds. The Legal Titleholder is the legal owner of all assets of the Fund. In the event of the insolvency of NTFMIL, the Fund's assets in the safekeeping of the Legal Titleholder will not be affected. However, in the event of the Legal Titleholder's insolvency, the Fund may suffer a financial loss. This risk is mitigated by the fact that the Legal Titleholders sole purpose is to hold the assets of the Fund, it is considered to be bankruptcy remote. In addition, the Legal Titleholder is liable towards the FGR and the unitholders for damages to the extent such damages are the direct result of culpable non-performance or improper performance of its obligations. A potential loss would not covered by an investor compensation or guarantee scheme.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- 10 000 EUR is invested.

Investment 10 000 EUR	If you exit after 1 year	If you exit after 5 years
Total costs	15 EUR	120 EUR
Annual Cost Impact*	0.15 %	0.16 %

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.61% before costs and 10.45% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	N/A
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
Ongoing costs		
Management fees and other administrative or operating costs	0.12% The impact of costs that we take each year for managing your investments.	12 EUR
Portfolio transaction costs	0.02% of the value of your investment per year. The impact of costs of us buying and selling underlying investments for the product.	2 EUR
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	0 EUR

This figure is based on estimated costs, often referencing historic data, and therefore the actual costs paid by an investor may differ.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

### Recommended minimum holding period: 5 years

This Fund is designed to be held over the medium-long term and we recommend that you hold this investment for at least 5 years. You can request to take out some or all of your money at any time. You may sell your units in the Fund on any day on which banks are open in Ireland. For further information, please refer to the supplement. If you sell your units at any early stage, this will increase the risk of lower investment returns or a loss. NTFMIL has not considered the suitability or appropriateness of this investment for your personal circumstances. Please contact your placement agent or financial adviser for appropriate professional advice.

## HOW CAN I COMPLAIN?

Where you have a complaint about the Fund and/or any person advising on or selling the Fund, please contact your placement agent or financial advisor directly with a copy to the Fund's administrator: Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland. In certain circumstances, investors may have the right to make a complaint to the Financial Services and Pensions Ombudsman ("FSPO"). All relevant information is available via the below website.

**Website:** <https://www.fspo.ie/make-a-complaint/how-to-make-a-complaint-to-the-fspo/>  
**E-mail:** [info@fspo.ie](mailto:info@fspo.ie)  
**Telephone:** +353-1-567 7000

## OTHER RELEVANT INFORMATION

The latest copy of this document, the prospectus, the supplement, annual report, latest price of units and any additional information issued to investors can be obtained from the following link free of charge: <http://www.fgrinvesting.com/en/>.

The Prospectus, the Supplement, annual report, latest price of units are available in English.

Past performance for the Fund can be found at: <http://www.fgrinvesting.com/en/>.

Calculated performance scenarios can be found at: <http://www.fgrinvesting.com/en/>.