



NORTHERN  
TRUST

ASSET MANAGEMENT

# NORTHERN ENGAGE360™ FUND

A 360° MULTIDIMENSIONAL APPROACH  
TO DIVERSITY INVESTING



We are expanding the lens through which diversity is viewed, by applying the fundamental principle of diversification, so investors can pursue both the **performance and diversity they seek.**

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## THE CHALLENGE

Historical approaches to diversity investing considered a very limited range of factors in addressing managers.

Traditionally, diversity investing has focused on firm ownership criteria — gender, color and, sometimes, on company size. This decidedly narrow, two-dimensional approach is simply a missed opportunity.

## HISTORICAL VIEW

Traditional approaches looked at a narrow set of criteria.



It's time to move *beyond* a two-dimensional view.

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# Engage360 Fund — An Innovative, Multidimensional Approach

## THE SOLUTION

We look beyond the historical, two-dimensional criteria of ownership and size.

Our proprietary, quantitative analytical framework captures investment manager metrics on leadership, investment teams, community engagement and corporate spending.

## DIVERSITY INVESTING USING MULTIPLE LENSES

A new, expansive approach that creates a more complete view of manager actions and outcomes.



# Seeking Alpha Through Diversity

## EVOLVING CONVENTIONAL THINKING

**Engage360 Fund** uses a unique, quantitative analytical framework.

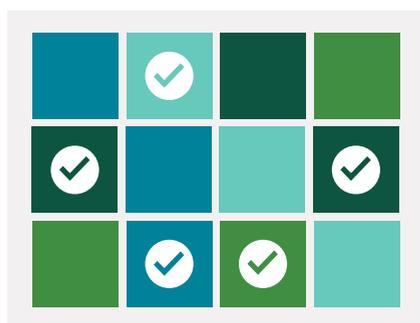
We start with a universe of 100+ managers that have been screened and selected for their demonstrated skill in generating alpha.

Within this universe, we employ our diversity survey — we look at leadership, investment teams, community engagement, and corporate spending — and apply our proprietary scoring methodology to get that 360° view.

The resulting global equity portfolio is composed of a select group of sub-advisors. Together, they offer diverse sources of potential alpha, complementary investment characteristics, and strong diversity and engagement scores.

## A PROPRIETARY QUANTITATIVE FRAMEWORK

Our multidimensional multi-manager selection process helps us identify managers we believe have the ability to deliver investment alpha over time.



### APPROVED INVESTMENT MANAGER UNIVERSE

#### Investment Managers (100+)

- U.S. equity
- Developed markets (ex-U.S.) equity
- Emerging markets equity



### ANNUAL DIVERSITY AND ENGAGEMENT ASSESSMENT

#### Assessment Categories

- Leadership
- Investment teams
- Community engagement
- Corporate spending



### SCORING, WEIGHTING AND ANALYSIS

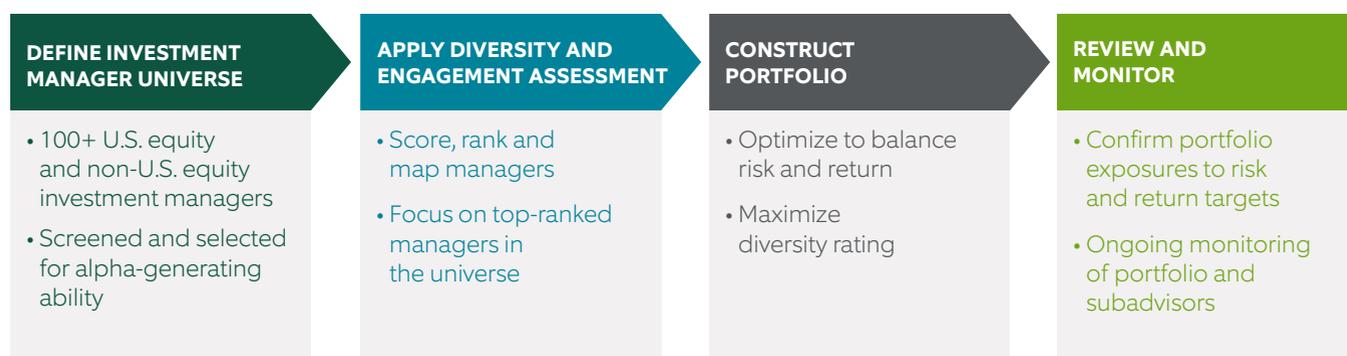
#### Key Practices

- Review data
- Determine thresholds for scoring
- Monitor consistently

Today’s institutional investors are seeking managers that exhibit **investment excellence** — competitive returns and a demonstrated **commitment to diversity**.

## INVESTMENT PROCESS

The fund allocates to sub-advisors based on a variety of investment factors from a universe of asset managers screened on a comprehensive diversity rating.



## ENGAGE360 FUND

The **Northern Engage360 Fund** is a diversified global equity strategy intended as a core holding in investors’ portfolios.

### Objective

Seeks to achieve long-term capital appreciation through a diversified portfolio of global equities.

Invests primarily in listed U.S., developed ex-U.S., emerging market and frontier market equity securities.

### Approach

Conducts rigorous investment research process to assess, review and select managers.

Creates investable universe using diversity and engagement scoring and investment process.

Constructs portfolio aligning alpha potential with diversity and engagement attributes.

### Guidelines

**Benchmark:**  
MSCI All-Country World Index (ACWI)

**Diversification:**  
Global by market capitalization, sector, country, currency and sub-adviser

The **Engage360 Fund** is for investors who want managers that have exhibited exceptional diversity and engagement characteristics — in a portfolio optimized for both risk and return.

## About Us

Northern Trust Asset Management is a global investment manager that offers distinctive solutions and diverse insights to provide an exceptional client experience and help enable investors to achieve their most important goals.

We are purposeful investors, committed to constructing innovative and efficient strategies that seek to appropriately compensate investors for risk and deliver better outcomes in all market environments.

We believe investing ultimately serves a greater purpose — and should be done intentionally and efficiently.

At Northern Trust Asset Management, we help investors navigate changing market environments so they can confidently realize their long-term objectives.

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**Northern Trust has been recognized for creating and maintaining a diverse workforce by many groups, including:**

*WORKING MOTHER, BLACK ENTERPRISE, INVESTMENT NEWS AND THE CORPORATE EQUALITY INDEX*

**Engage Today**

To learn more about multidimensional investing and the **Engage360 Fund**, contact us at 800-595-9111.

Not FDIC insured | May lose value | No bank guarantee

**About Northern Funds: An investment in Northern Funds involves risks, including possible loss of principal. The Northern Engage 360 Fund is subject to the following principal risks:**

**RISK CONSIDERATIONS, INDEX DEFINITIONS AND INVESTMENT TERMS**

**Risk Considerations:** There are risks involved in investing including possible loss of principal. There is no guarantee that the investment objectives of any fund or strategy will be met. Risk controls and models do not promise any level of performance or guarantee against loss of principal.

**Equity Risk:** Equity securities (stocks) are more volatile and carry more risk than other forms of investments, including investments in high-grade fixed-income securities. The net asset value per share of this Fund will fluctuate as the value of the securities in the portfolio changes.

**International Risk:** International investing involves increased risk and volatility.

**Emerging Markets Risk:** The markets of emerging market countries are less developed and less liquid, subject to greater price volatility and generally subject to increased economic, political, regulatory and other uncertainties than more developed markets.

**Frontier Markets Risk:** Frontier countries generally have smaller economies or less developed capital markets than traditional emerging markets and, as a result, the risk of investing in emerging market countries are magnified in frontier countries.

**Multi-Manager Risk:** Sub-advisers' investment styles will not always be complementary, which could affect the performance of the Fund.

**New Fund Risk:** The Fund, because it is new with no operating history, may not grow or maintain an economically viable size, in which case the Board of Trustees of the Trust may determine to liquidate the Fund.

**MSCI All Country World Index (MSCI ACWI):** A free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 46 country indices comprising 23 developed and 23 emerging market country indices.

It is not possible to invest directly in an index. Portfolio holdings are subject to change.

**Please carefully read the summary prospectus or prospectus and consider the investment objectives, risks, charges and expenses of Northern Funds before investing. Call 800-595-9111 to obtain a summary prospectus or prospectus. The summary prospectus and prospectus contain this and other information about the Funds.**

Shares of the Northern Funds are offered only by a current Prospectus and are intended solely for persons to whom shares of U.S. registered funds may be sold. This site shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of shares of the Northern Funds in any jurisdiction in which such offer, solicitation or sale would be unlawful.

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