PERIODIC TABLE OF FACTORS
Equity factor return cycles over time — quality outperforms over the long term...

There’s a fundamental truth about equity factors: no single factor consistently outperforms its benchmark every year. And while these are just the factors we believe to be the most compensated for the risks they take, the same is true among a number of factors. As evidenced below, history suggests that factors may be subject to cyclicality, which must be a key consideration when taking a factor-based approach to achieve your objectives.

Northern Trust’s proprietary quality score has outperformed over the long term and demonstrates the benefits of investing in high quality stocks.

CALENDAR YEAR RETURNS
Northern Trust’s proprietary quality score has outperformed over the long term and demonstrates the benefits of investing in high quality stocks.


Factor returns are defined as the equally weighted top or bottom 20% of the Russell 1000® Index. Ranking is based on exposure to factor as defined by Barra (Value, Momentum, Volatility, Size), Northern Trust (Quality) and Dividend Yield.

Past performance is no guarantee of future results. Index performance returns do not reflect any management fees, transaction costs or expenses. It is not possible to invest directly in any index.
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