

NORTHERN FUNDS

TAX  
GUIDE

2015

TRUST NORTHERN FOR WHAT REALLY MATTERS



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## WELCOME TO YOUR NORTHERN FUNDS TAX GUIDE

To help you prepare your tax returns, Northern Funds offers this 2015 Tax Guide. It includes explanations of tax forms that you may receive as a Northern Funds investor.

The 2015 Tax Guide is intended as a reference tool for year-end tax preparation. Please do not rely upon it as a source for tax advice. For specific tax questions, we encourage you to consult your tax advisor. Or you can contact the Internal Revenue Service (IRS) at 800-829-1040 or visit the IRS website at [irs.gov](http://irs.gov).

If you have questions about the tax forms provided by Northern Funds, please contact your Relationship Manager or call the Northern Funds Center at **800-595-9111**, weekdays from 7:00 a.m. to 7:00 p.m. Central Time.

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## 2015 NORTHERN FUNDS TAX MATERIALS \*

	What It Reports	Who Receives It
Year-End Account Statement	All 2015 account activity	All shareholders
Form 1099-DIV	Taxable and tax-exempt distributions	All shareholders in nonretirement accounts who received taxable distributions and exempt-interest dividends in 2015
Form 1099-B	Redemptions and exchanges from your taxable accounts for the 2015 tax year on all shares redeemed	All shareholders in non-money market, nonretirement accounts who redeemed or exchanged shares in 2015
Form 1099-R	Distributions from retirement plan accounts	IRA shareholders who received distributions in 2015
Form 1099-Q	Distributions from education savings accounts (ESA)	ESA shareholders who received distributions in 2015
Form 5498/Form 5498-ESA	Contributions to traditional or Roth IRAs, or Education Savings Accounts	IRA and ESA shareholders who made contributions for 2015
Form 1042-S	Foreign person's U.S. source income subject to withholding	Nonresident alien individual, nonresident alien fiduciary, and foreign corporation with United States income, including income that is effectively connected with the conduct of a trade or business in the United States, required to file a United States income tax return.
2015 Northern Funds Tax Guide	Information about tax issues related to mutual funds	Available to all shareholders
2015 Northern Funds Tax Facts	Information for preparing your 2015 federal and state tax returns	Available to all shareholders

*\*All tax-related materials are mailed in January except Form 1042-S which will be mailed in March, and Forms 5498 and 5498-ESA which will be mailed in April. Shareholders in the Global Real Estate Index Fund and the Multi-Manager Global Real Estate Fund will not receive tax information for those Funds until February, as Real Estate Investment Trusts (REITs) often don't provide complete tax information until after year-end.*

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## MUTUAL FUND DISTRIBUTIONS

You may receive two types of distributions from the mutual funds you owned in 2015: dividends and interest earned by the fund on its investments and gains realized by the fund from selling investments at a profit. Mutual funds generally distribute all of their taxable income and capital gains.

Fund investors must report these distributions on their federal income tax returns, regardless of whether the distributions were paid out in cash or reinvested in shares of the fund. There are four types of income you can receive from distributions:

- Ordinary income distributions
- Qualified dividend income distributions
- Long-term capital gain distributions
- Tax-exempt dividends

### Ordinary Income Distributions

A mutual fund earns dividends, interest and other investment income on the securities in which it invests. After a fund deducts its expenses from investment income, it distributes the remainder to investors as a dividend. Ordinary income distributions include any short-term capital gains realized and distributed by the fund. Short-term capital gains are gains on securities the fund held for one year or less.

### Qualified Dividend Income Distributions

Qualified dividends are primarily dividends paid on stock investments, and are taxed at long-term capital gain rates.

### Long-Term Capital Gain Distributions

When a mutual fund realizes a profit from selling investments that have been held more than one year, it is allowed to pass the long-term character on to its investors. Currently long-term capital gains are generally taxed at, one of three, long-term capital gains tax rates 0%, 15% or 20%. The rate that applies will depend on your ordinary income tax bracket: 0% applies for those in the 10% and 15% tax brackets, 15% applies to those in the 25%, 28%, 33% or 35% tax brackets and 20% applies to those in the 39.6% tax bracket.

### Tax-Exempt Dividends

Interest from state and local municipal bonds is exempt from federal taxes and also is generally exempt from state taxes in the state in which the bond was issued. Mutual funds that invest in these securities generally distribute tax-exempt dividends to their investors. Some income from tax-exempt municipal bonds may be subject to the Alternative Minimum Tax.

### 2015 Tax Rates

Realized capital gains from investments are taxed according to a rate schedule ranging from a minimum of 0% to a maximum of 39.6%. The lower rates

generally apply to investments that have been held longer.

Short-term capital gains, which are realized from the sale of investments held one year or less, are taxed at your ordinary income tax rate. These rates are indicated in the table below.

Additionally, the Net Investment Income Tax is a 3.8% surtax that is imposed on the net investment income of individuals above statutory thresholds. The 3.8% surtax applies to individual taxpayers with modified adjusted gross income above \$200,000 (\$250,000 for married filing jointly and \$125,000 for married filing separately).

### 2015 Tax Rate Schedules

	Individual	Married Filing Jointly	Married Filing Separately	Head of Household
10%	\$0 - 9,225	\$0 - 18,450	\$0 - 9,225	\$0 - 13,150
15%	\$9,225 - 37,450	\$18,450 - 74,900	\$9,225 - 37,450	\$13,150 - 50,200
25%	\$37,450 - 90,750	\$74,900 - 151,200	\$37,450 - 75,600	\$50,200 - 129,600
28%	\$90,750 - 189,300	\$151,200 - 230,450	\$75,600 - 115,225	\$129,600 - 209,850
33%	\$189,300 - 411,500	\$230,450 - 411,500	\$115,225 - 205,750	\$209,850 - 411,500
35%	\$411,500 - 413,200	\$411,500 - 464,850	\$205,750 - 232,425	\$411,500 - 439,000
39.6%	More Than \$413,200	More Than \$464,850	More Than \$232,425	More Than \$439,000

Note: The dollar ranges above represent taxable income. This table is for illustrative purposes only. While your income may place you within a particular tax bracket, a portion of your regular income may be taxed at a lower rate.

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## FORMS & STATEMENTS

Mutual fund transactions are reported on four types of 1099 Forms, two types of 5498 Forms, and a 1042-S Form. You'll receive one or more of these forms, depending on the types of funds and accounts you owned in 2015. (If you have not received the forms or statements you need from Northern Funds, please call the Northern Funds Center at **800-595-9111**.) We also are required to report this information to the IRS.

You'll need 1099 Forms to prepare your federal and state income tax returns. We encourage you to keep them in a safe place, with your year-end account statement and your federal and state tax documents.

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### FORM 1099-DIV

You will receive this form if you received taxable and/or tax-exempt ordinary income dividends and/or capital gain distributions from nonretirement accounts during the year. Distributions are taxable whether you receive them in cash or have them reinvested in additional shares.

### FORM 1099-B

You will receive this form if you exchanged or redeemed shares from non-money market, nonretirement accounts during the year.

### FORM 1099-R

You will receive this form if you received a distribution from a retirement account during the year.

### FORM 1099-Q

You will receive this form if you received a distribution from an Education Savings Account (ESA) during the year.

### FORM 5498 (IRA and ESA)

You will receive this form if you made contributions (or rollover contributions) to your Northern Funds retirement accounts or Education Savings Accounts during the year. Transfers between trustees or custodians are not reported on this or any other form. Because you may make contributions for a given tax year to your retirement account until the tax filing deadline (April 15), Form 5498 (IRA) will be mailed in April. Form 5498 for Education Savings Accounts will also be mailed in April. If you've completed your tax filing, simply verify from Form 5498 that your 1040 reporting is consistent with the contribution recorded for your Northern Funds account.

### FORM 1042-S

You will receive this form if you are a nonresident alien individual, nonresident alien fiduciary, or a foreign corporation with United States income.

**Check the table opposite to find out what information you'll receive, if applicable, from Northern Funds.**

NORTHERN FUNDS	Form 1099-DIV	Form 1099-B/ Cost Basis	% of Dividends from Direct U.S. Gov't & Agency Obligations	Tax-Exempt Interest Income Earned by State	Foreign Tax Credit
<b>MONEY MARKET FUNDS</b>					
California Municipal Money Market	■			■	
Money Market	■		■		
Municipal Money Market	■			■	
U.S. Government Money Market	■		■		
U.S. Government Select Money Market	■		■		
<b>FIXED INCOME FUNDS</b>					
Arizona Tax-Exempt	■	■		■	
Bond Index	■	■	■		
California Intermediate Tax-Exempt	■	■		■	
California Tax-Exempt	■	■		■	
Core Bond	■	■	■		
Fixed Income	■	■	■		
High Yield Fixed Income	■	■			
High Yield Municipal	■	■		■	
Intermediate Tax-Exempt	■	■		■	
Multi-Manager Emerging Markets Debt Opportunity	■	■			
Multi-Manager High Yield Opportunity	■	■	■		
Short Bond	■	■	■		
Short-Intermediate Tax-Exempt	■	■		■	
Short-Intermediate U.S. Government	■	■	■		
Tax-Advantaged Ultra-Short Fixed Income	■	■	■	■	
Tax-Exempt	■	■		■	
Ultra-Short Fixed Income	■	■	■		
U.S. Government	■	■	■		
U.S. Treasury Index	■	■	■		
<b>EQUITY FUNDS</b>					
Emerging Markets Equity Index	■	■			■
Global Real Estate Index	■	■			■
Global Sustainability Index	■	■			■
Global Tactical Asset Allocation	■	■			
Income Equity	■	■			
International Equity	■	■			■
International Equity Index	■	■			■
Large Cap Core	■	■			
Large Cap Equity	■	■			
Large Cap Value	■	■			
Mid Cap Index	■	■	■		
Multi-Manager Emerging Markets Equity	■	■			■
Multi-Manager Global Listed Infrastructure	■	■			■
Multi-Manager Global Real Estate	■	■			■
Multi-Manager International Equity	■	■			■
Multi-Manager Large Cap	■	■			
Multi-Manager Mid Cap	■	■			
Multi-Manager Small Cap	■	■			
Small Cap Core	■	■	■		
Small Cap Index	■	■	■		
Small Cap Value	■	■	■		
Stock Index	■	■	■		
Technology	■	■			

## FORM 1099-DIV

This form reports all taxable and tax-exempt dividends and capital gains earned from your Northern Funds accounts during 2015. The amount includes the following:

- Ordinary income dividends, including short-term capital gain distributions, and/or
- Capital gain distributions from long-term capital gains
- Exempt-interest dividends.

This information is reported to the IRS and must be reported on your federal income tax return, regardless of whether you received the dividends or distributions in cash or as reinvestments.

Form 1099-DIV provides information for accounts owned during 2015 that were registered with the same address and same taxpayer identification number.

### **A** Recipient

Account owner's registration and mailing address.

### **B** Recipient's Identification Number

Taxpayer identification number under which the amounts have been reported to the IRS. For individuals, this is your social security number. For your protection this form will only show the last four digits of your social security number.

### **C** Account Number

Recipient's account number for which the dividends and/or distributions are reported.

### **D** Total Ordinary Dividends (1a)

Shows total ordinary dividends that are taxable.

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1a Total ordinary dividends \$ <b>D</b>	OMB No. 1545-0110 <b>2015</b>	<b>Dividends and Distributions</b>
		1b Qualified dividends \$ <b>E</b>	Form <b>1099-DIV</b>	
PAYER'S federal identification number		2a Total capital gain distr. \$ <b>F</b>	2b Unrecap. Sec. 1250 gain \$ <b>G</b>	<b>Copy B For Recipient</b>  This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
RECIPIENT'S identification number <b>B</b>		2c Section 1202 gain \$	2d Collectibles (28%) gain \$	
RECIPIENT'S name <b>A</b>		3 Nondividend distributions \$ <b>H</b>	4 Federal income tax withheld \$ <b>I</b>	
Street address (including apt. no.)		5 Investment expenses \$	6 Foreign tax paid \$ <b>J</b>	
City or town, state or province, country, and ZIP or foreign postal code		7 Foreign country or U.S. possession	8 Cash liquidation distributions \$	
Account number (see instructions) <b>C</b>		9 Noncash liquidation distributions \$	10 Exempt-interest dividends \$ <b>K</b>	
FATCA filing requirement <input type="checkbox"/>		11 Specified private activity bond interest dividends \$	12 State \$	
		13 State identification no.	14 State tax withheld \$	

Form **1099-DIV**

### **E** Qualified Dividends (1b)

The portion of the dividends in box 1a that may be eligible for reduced capital gains tax rates.

### **F** Total Capital Gain Distributions (2a)

Shows total capital gain distributions from a regulated investment company or real estate investment trust.

### **G** Unrecaptured Section 1250 Gain (2b)

Amount of your long-term capital gain distributions representing unrecaptured section 1250 capital gains.

### **H** Nondividend Distributions (3)

Amount of your distribution that is nontaxable because it is a return of your capital (or other basis).

### **I** Federal Income Tax Withheld (4)

Amount represents backup withholding, if any. (See IRS Form W-9 for information on backup withholding.)

### **J** Foreign Tax Paid (6)

Shows the foreign tax paid that may be claimed as a deduction or credit on Form 1040.

### **K** Exempt-Interest Dividends (10)

Shows exempt interest dividends from a mutual fund or other regulated investment company paid to you during the calendar year.

## FORM 1099-B

This form reports proceeds from redemptions and exchanges you made from your non-money market, nonretirement accounts during 2015. The IRS considers an exchange from one fund to another fund to be a taxable redemption of shares. These redemption proceeds must match the sales proceeds you report on Schedule D, "Capital Gains and Losses."

This information is reported to the IRS. Form 1099-B provides information for your Northern Funds accounts owned during 2015 that were registered with the same address and same taxpayer identification number.

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		Applicable check box on Form 8949	OMB No. 1545-0715 <b>2015</b> Form <b>1099-B</b>	<b>Proceeds From Broker and Barter Exchange Transactions</b>
1a Description of property (Example 100 sh. XYZ Co.)				
1b Date acquired		1c Date sold or disposed		
PAYER'S federal identification number	RECIPIENT'S identification number	1d Proceeds \$	1e Cost or other basis \$	
RECIPIENT'S name		1f Code, if any	1g Adjustments \$	
Street address (including apt. no.)		2 Type of gain or loss: Short-term <input type="checkbox"/> Long-term <input type="checkbox"/>	3 If checked, basis reported to IRS <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code		4 Federal income tax withheld \$	5 If checked, noncovered security <input type="checkbox"/>	
Account number (see instructions)		6 Reported to IRS: Gross proceeds <input type="checkbox"/> Net proceeds <input type="checkbox"/>	7 If checked, loss is not allowed based on amount in 1d <input type="checkbox"/>	
CUSIP number		8 Profit or (loss) realized in 2015 on closed contracts \$	9 Unrealized profit or (loss) on open contracts - 12/31/2014 \$	
14 State name	15 State identification no.	16 State tax withheld \$	10 Unrealized profit or (loss) on open contracts - 12/31/2015 \$	
			11 Aggregate profit or (loss) on contracts \$	
			12 \$	
			13 Bartering \$	

Form 1099-B

**Copy B  
For Recipient**

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

### A Recipient

Account owner's registration and mailing address.

### B Recipient's Identification Number

Taxpayer identification number under which the amounts have been reported to the IRS. For individuals, this is your social security number. For your protection this form will only show the last four digits of your social security number.

### C Account Number

Recipient's account number for which the proceeds were paid and reported.

### D CUSIP Number

The CUSIP number of the security redeemed or exchanged.

### E Description (1a)

Provides the description of the type of transaction.

### F Date of Sale (1c)

Date of the sale or exchange.

### G Proceeds (1d)

Shows the cash proceeds, reduced by any commissions or transfer tax related to the sale, for transactions involving stocks, debt, commodities, forward contracts, non-Section 1256 option contracts, or securities futures contracts.

### H Cost Basis (1e)

This is the cost or other basis of the shares you redeemed, calculated using the method of accounting you previously selected. "Basis" is a way of determining the purchase price of your investment, so that you may calculate your gains or losses. The basis for stocks, bonds and mutual fund shares includes the original amount you paid, plus any reinvested distributions.

### I Adjustments (1g)

Shows the amount of nondeductible loss in a wash sale transaction. If you purchase shares of a fund (including reinvested dividends) within 30 days before or after you redeem shares at a loss, the redemption is considered a "wash sale."

### J Type of Gain or Loss (2)

The designation of the gain/loss is provided in this box. Shares held for one year or less are considered short-term and are designated as "Short-term" on the form. Shares held for more than one year are long-term and are designated as "Long-term" on the form.

### K Basis Reported to IRS (3)

If checked, the basis in box 1e has been reported to the IRS and one of the boxes in box 2 must be checked.

### L Federal Income Tax Withheld (4)

Amount represents backup withholding, if any. (See IRS Form W-9 for information on backup withholding.)

### M Noncovered (5)

If checked, the securities sold were noncovered securities and boxes 1b, 1e, and 2 may be blank. Stocks purchased before 2011 or stocks purchased in most mutual funds before 2012 are noncovered.

## FORM 1099-R

This form summarizes all reportable distributions made during 2015 from retirement plan accounts, including pensions, annuities and Individual Retirement Arrangements (IRAs).

The tax consequences of receiving a distribution vary, depending on the type of retirement plan or account and the circumstances surrounding the distribution. Please consult your tax advisor about how to report this information correctly.

PAYER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code		1 Gross distribution \$ <b>E</b>	OMB No. 1545-0119 <b>2015</b>	Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.
		2a Taxable amount \$ <b>F</b>	Form <b>1099-R</b>	
PAYER'S federal identification number <b>B</b>	RECIPIENT'S identification number <b>C</b>	2b Taxable amount not determined <input type="checkbox"/>	Total distribution <input type="checkbox"/>	Copy B Report this income on your federal tax return. If this form shows federal income tax withheld in box 4, attach this copy to your return.
RECIPIENT'S name		3 Capital gain (included in box 2a) \$	4 Federal income tax withheld \$ <b>G</b>	
Street address (including apt.) <b>A</b>		5 Employee contributions / Designated Roth contributions or insurance premiums \$	6 Net unrealized appreciation in employer's securities \$	This information is being furnished to the Internal Revenue Service.
City or town, state or province, country, and ZIP or foreign postal code		7 Distribution code(s) <b>H</b>	8 Other \$ %	
10 Amount allocable to IRR within 5 years \$	11 1st year of desig. Roth contrib.	9a Your percentage of total distribution %	9b Total employee contributions \$	
Account number (see instructions) <b>D</b>		12 State tax withheld \$	13 State/Payer's state no.	14 State distribution \$
		15 Local tax withheld \$	16 Name of locality	17 Local distribution \$

Form **1099-R**

### **A** Recipient

Account owner's registration and mailing address.

### **B** Payer's Federal Identification Number

Federal tax ID number for the custodian (Northern Trust) for the fund from which proceeds were paid and are reported.

### **C** Recipient's Identification Number

Taxpayer identification number under which the amounts have been reported to the IRS. For individuals, this is your social security number. For your protection this form will only show the last four digits of your social security number.

### **D** Account Number

Recipient's account number for which the distributions are reported.

### **E** Gross Distribution (1)

Amount of your distribution before income tax or other deductions.

### **F** Taxable Amount (2a)

Amount of the distributions from your retirement plan accounts that are generally taxable. If there is no entry in this box, the payer may not have all the facts needed to figure the taxable amount. In that case, the first box in 2b should be checked. You may want to get one of the free publications from the IRS to help you figure the amount or consult your tax advisor for guidance.

### **G** Federal Income Tax Withheld (4)

Reports federal income tax withheld from your distribution.

### **H** Distribution Code (7)

This code provides valuable information regarding the type of distribution. Check your 2015 IRS tax return instruction booklet or 1099-R detail for more information.

## FORM 1099-Q

This form summarizes all distributions and rollovers made from a Coverdell Education Savings Account (Coverdell ESA) and/or a qualified tuition program, more commonly referred to as a section 529 plan.

PAYER'S/TRUSTEE'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Gross distribution \$ <b>E</b>	OMB No. 1545-1760 <b>2015</b> Form <b>1099-Q</b>	<b>Payments From Qualified Education Programs (Under Sections 529 and 530)</b>
PAYER'S/TRUSTEE'S federal identification no. <b>D</b>		2 Earnings \$	3 Basis \$	
RECIPIENT'S social security number <b>C</b>		4 Trustee-to-trustee transfer <input type="checkbox"/>		<b>Copy B For Recipient</b> This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
RECIPIENT'S name <b>A</b>		5 Check one: • Qualified tuition program— Private <input type="checkbox"/> <b>F</b> or State <input type="checkbox"/> • Coverdell ESA <input type="checkbox"/> <b>G</b>		
Street address (including apt. no.) <b>A</b>		6 If this box is checked, the recipient is not the designated beneficiary <input type="checkbox"/> <b>G</b>		
City or town, state or province, country, and ZIP or foreign postal code		If the fair market value (FMV) is shown below, see <b>Pub. 970</b> , Tax Benefits for Education, for how to figure earnings.		
Account number (see instructions) <b>B</b>		<b>H</b>		

Form **1099-Q**

### **A Recipient**

Account owner's registration and mailing address (including custodial accounts for minors).

### **B Account Number**

Recipient's account number for which the distributions are being reported.

### **C Recipient's Identification Number**

Taxpayer identification number under which the amounts have been reported to the IRS. For individuals, this is your social security number. For your protection this form will only show the last four digits of your social security number.

### **D Payer's/Trustee's Federal Identification Number**

Federal tax ID number for the custodian (Northern Trust) for the fund from which proceeds were paid and are reported.

### **E Gross Distribution (1)**

Amount of your distribution from a Coverdell ESA, including a refund, payment upon death or disability or a withdrawal of excess contributions plus earnings.

### **F Program Type (5)**

Identifies the type of qualified tuition program from which the distribution is taken, i.e., Coverdell ESA.

### **G Designated Beneficiary Checkbox (6)**

A checked box indicates that the recipient is not the designated beneficiary.

### **H Fair Market Value**

The Fair Market Value of a Coverdell ESA as of December 31, 2015.

## FORM 5498-IRA

Contributions and changes to IRA accounts are reported to the IRS on Form 5498. You should receive one Form 5498 for each account under your social security number. Contributions to a spousal IRA are reported on a separate Form 5498 under the spouse's social security number.

TRUSTEE'S or ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code <b>A</b>		1 IRA contributions (other than amounts in boxes 2-4, 8-10, 13a, and 14a) \$ <b>D</b>	OMB No. 1545-0747 <b>2015</b> Form <b>5498</b>	<b>IRA Contribution Information</b>
		2 Rollover contributions \$ <b>E</b>		
TRUSTEE'S or ISSUER'S federal identification no.	PARTICIPANT'S social security number <b>C</b>	3 Roth IRA conversion amount \$ <b>F</b>	4 Recharacterized contributions \$ <b>G</b>	<b>Copy B</b>
		5 Fair market value of account \$ <b>H</b>	6 Life insurance cost included in box 1 \$ <b>I</b>	
PARTICIPANT'S name <b>B</b>		7 IRA <input type="checkbox"/> SEP <input type="checkbox"/> SIMPLE <input type="checkbox"/> Roth IRA <input type="checkbox"/>	8 SEP contributions \$ <b>J</b>	This information is being furnished to the Internal Revenue Service.
Street address (including apt. no.)		9 SIMPLE contributions \$ <b>K</b>	10 Roth IRA contributions \$ <b>L</b>	
City or town, state or province, country, and ZIP or foreign postal code		11 If checked, required minimum distribution in 2016 <input type="checkbox"/>	12a RMD date	12b RMD amount \$
		13a Postponed contribution \$	13b Year	13c Code
		14a Repayments \$	14b Code	
Account number (see instructions)		15a FMV of certain specified assets \$	15b Code(s)	

Form **5498**

### **A** Trustee or Issuer's Name

The name and address of the issuer or trustee for your IRA.

### **B** Participant

Account owner's registration and mailing address.

### **C** Participant's Social Security Number

The social security number under which the amounts have been reported to the IRS. For the participant's protection this form will only show the last four digits of the social security number.

### **D** IRA Contributions (1)

The amount of 2015 contributions to Traditional IRAs made during 2015 and through April 18, 2016. If you or your spouse were active in an employer's pension plan, these contributions may not be deductible.

### **E** Rollover Contributions (2)

The amount of direct or indirect rollovers into Traditional IRAs, and rollovers from one Roth IRA to another, made during 2015. This does not include amounts converted from Traditional, Simplified Employee Pension (SEP), or Savings Incentive Match Plan for Employees (SIMPLE) IRAs to a Roth IRA.

### **F** Roth IRA Conversion Amount (3)

The amount converted from Traditional, SEP or SIMPLE IRAs to a Roth IRA during 2015.

### **G** Recharacterized Contributions (4)

The total amount of contributions and earnings recharacterized from one type of IRA to another.

### **H** Fair Market Value of Account (5)

The fair market value of your IRA as of December 31, 2015.

### **I** IRA, SEP, SIMPLE, Roth IRA (7)

This field designates the type of IRA reported on Form 5498.

### **J** SEP Contributions (8)

The amount of contributions made by employers or self-employed individuals to SEP IRAs during 2015, including contributions made during 2015 for 2014. Contributions for 2015 made during 2016 should not be included. If your employer made the contributions, you should not deduct the amount on your income tax return.

### **K** Roth IRA Contributions (10)

The amount of contributions made to a Roth IRA during 2015 through April 18, 2016. These are not deductible.

### **L** Required Minimum Distribution (11)

If this box is checked, you must take a Required Minimum Distribution (RMD) during 2016.

## FORM 5498-ESA

Contributions to Coverdell Education Savings Accounts (ESAs), including rollovers, are reported to the IRS on Form 5498-ESA. You will receive Form 5498-ESA for each person for whom you maintain a Coverdell ESA.

TRUSTEE'S or ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code <b>A</b>		1 Coverdell ESA contributions	OMB No. 1545-1815  <b>2015</b> Form <b>5498-ESA</b>	<b>Coverdell ESA Contribution Information</b>
		\$ <b>D</b>		
TRUSTEE'S/ISSUER'S federal identification no.   BENEFICIARY'S social security number <b>B</b>		2 Rollover contributions		<b>Copy B For Beneficiary</b> The information is being furnished to the Internal Revenue Service.
		\$ <b>E</b>		
BENEFICIARY'S name <b>C</b>				
Street address (including apt. no.)				
City or town, state or province, country, and ZIP or foreign postal code				
Account number (see instructions)				

Form **5498-ESA**

### **A** Trustee or Issuer's Name

The name and address of the issuer or trustee for your ESA.

### **B** Beneficiary's Social Security Number

The social security number under which the amounts shown have been reported to the IRS. For the beneficiary's protection, this form will only show the last four digits of the social security number.

### **C** Beneficiary's Name

The registration and mailing address for the beneficiary of the ESA. The beneficiary is the person for whom you are maintaining the account.

### **D** Coverdell ESA Contributions (1)

The amount of ESA contributions made during 2015 and through April 18, 2016. If the amount of all contributions to all ESAs for this beneficiary exceeds the maximum allowable contribution of \$2,000 per student then any amount over \$2,000, and any earnings, must be withdrawn by May 31, 2016 or you may owe a penalty.

### **E** Rollover Contributions (2)

The amount of direct or indirect rollovers into ESAs during 2015.

**Legal, Investment and Tax Notice:** This information is not intended to be and should not be treated as legal advice, investment advice or tax advice. Readers, including professionals, should under no circumstances rely upon this information as a substitute for their own research or for obtaining specific legal or tax advice from their own counsel.

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