



June 15, 2016

Dear Northern Funds Investor:

The Northern Multi-Manager Emerging Markets Debt Opportunity Fund (CUSIP: 665162343) announced that on June 24, 2015, it will pay a quarterly dividend of \$0.055095 per share to all shareholders of record as of June 23, 2015.

We have recently determined that the source of a portion of these distributions was from the following sources: net income; net realized gains and paid-in surplus or other capital source.

The attached notice provides additional information regarding the source of distributions to Fund shareholders.

If you have any questions about the distributions paid on your holding of the Northern Multi-Manager Emerging Markets Debt Opportunity Fund, please contact your Relationship Manager or the Northern Funds Center at 800-595-9111, Monday thru Friday between 7:00 a.m. and 7:00 p.m. Central time.

Thank you for your consideration.

Sincerely,

A handwritten signature in cursive script that reads "Lloyd A. Wennlund".

Lloyd A. Wennlund
President
Northern Funds

Please carefully read the prospectus and summary prospectus and consider the investment objectives, risks, charges and expenses of Northern Funds before investing. Call 800-595-9111 to obtain a prospectus and summary prospectus, which contains this and other information about the funds.